

Strategic Managed Unit Trust

Interim Report &
Financial Statements

For the period ended 31 March 2026

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St. James's Place Strategic Managed Unit Trust

Directory

Manager

St. James's Place Unit Trust Group Limited
PO Box 9034, Chelmsford, CM99 2XA
United Kingdom
Freephone: 0800 027 1031

(Authorised and regulated by the Financial Conduct Authority)

Directors of the Manager

S. W. D. Fraser
P. M. Fell
D. Houghton

S. A. Nicoll OBE
J. C. Onuekwusi

On 21 November 2025 P.M. Fell was appointed to the board of St. James's Place Unit Trust Group Limited as Executive Director.

On 18 April 2026 T.C Beal stepped down from the board of St. James's Place Unit Trust Group Limited.

On 7 May 2026 J.C. Onuekwusi was appointed to the board of St. James's Place Unit Trust Group Limited as Executive Director.

Investment Adviser

Royal London Asset Management Limited
80 Fenchurch Street
London, EC3M 4BY
United Kingdom

(Authorised and regulated by the Financial Conduct Authority)

Trustee

NatWest Trustee and Depositary Services Limited
250 Bishopsgate
London, EC2M 4AA
United Kingdom

(Authorised and regulated by the Financial Conduct Authority)

Registrar

SS&C Financial Services Europe Limited
SS&C House
St. Nicholas Lane
Basildon, SS15 5FS
United Kingdom

(Authorised and regulated by the Financial Conduct Authority)

Independent Auditors

PricewaterhouseCoopers LLP
Atria One
144 Morrison Street
Edinburgh, EH3 8EX
United Kingdom

Prospectus and Manager's Reports

Copies of the up to date Prospectus (Scheme Particulars) and latest Manager's Report and Financial Statements for the range of St. James's Place Unit Trusts can be requested from a member of the St. James's Place Partnership or, at any time during normal business hours, from the Administration Centre at PO Box 9034, Chelmsford CM99 2XA.

Freephone: 0800 027 1031

Investment Adviser's Comments (Columbia Threadneedle Investments - 16 April 2026)

Global equities delivered strong gains for much of the period, supported by resilient economic data, solid corporate earnings and a broadly supportive policy backdrop. Markets extended a powerful rally into year-end, with a dovish shift from the US Federal Reserve helping global indices reach new highs despite intermittent volatility and ongoing concerns around elevated AI valuations. Market sentiment deteriorated sharply toward the end of the period, however, following the outbreak of war in the Middle East.

Commodity markets performed strongly. Gold and silver finished 2025 with their best annual returns since 1979, while in the first quarter of 2026 Brent crude recorded its strongest quarter since the Gulf War in 1990. Following the conflict in the Middle East, oil prices nearly doubled from \$60 to \$120 per barrel. Government bond yields finished the period higher, as the conflict triggered a sharp repricing of global central bank interest rate expectations.

The portfolio's equity exposure was increased in the fourth quarter, amid constructive macro data and improving risk sentiment and remained overweight during much of January and February. This positioning was funded by an underweight in fixed income, which added value. Equity exposure was reduced immediately following the outbreak of the Middle East conflict. It was then trimmed to a slight underweight in early April amid heightened economic uncertainty and stagflationary concerns arising from the conflict.

The portfolio also held a tactical preference for Japan which contributed positively as Japanese equities benefited from positive corporate earnings revisions and expectations of fiscal support from the new government. Broader diversification into commodities and away from bonds contributed positively to returns throughout the period.

St. James's Place Strategic Managed Unit Trust
Comparative Table

as at 31 March 2026 (unaudited)

Net Asset Value and Ongoing Charges Figure

	31/03/26	30/09/25	30/09/24
L Income			
Closing net asset value (£'000)	366	361	5,407
Closing number of units	206,408	206,408	3,404,618
Closing net assets value per unit (p)	177.44	174.85	158.82
Operating charges ¹	1.26%	1.39%	1.51%
L Accumulation			
Closing net asset value (£'000)	6,505	6,762	3,731,878
Closing number of units	2,870,736	3,040,861	1,864,741,294
Closing net assets value per unit (p)	226.60	222.37	200.13
Operating charges ¹	1.26%	1.39%	1.51%
H Accumulation			
Closing net asset value (£'000)	19	18	16
Closing number of units	8,563	8,563	8,563
Closing net assets value per unit (p)	217.88	214.33	193.38
Operating charges ¹	1.76%	1.89%	2.01%
Y Accumulation			
Closing net asset value (£'000)	-	-	1,368
Closing number of units	-	-	649,597
Closing net assets value per unit (p)	-	-	210.63
Operating charges ¹	-%	0.42%	0.82%
M Income			
Closing net asset value (£'000)	5	5	1,873
Closing number of units	3,000	3,000	1,179,542
Closing net assets value per unit (p)	177.62	175.01	158.81
Operating charges ¹	0.75%	0.89%	1.01%
M Accumulation			
Closing net asset value (£'000)	7	7	926,643
Closing number of units	3,000	3,000	455,283,216
Closing net assets value per unit (p)	232.10	227.21	203.53
Operating charges ¹	0.77%	0.89%	1.01%
S Income			
Closing net asset value (£'000)	5,844	6,700	
Closing number of units	5,464,752	6,358,482	
Closing net assets value per unit (p)	106.93	105.37	
Operating charges ¹	0.19%	0.30%	
S Accumulation			
Closing net asset value (£'000)	3,743,550	4,293,455	
Closing number of units	3,410,365,606	4,007,118,519	
Closing net assets value per unit (p)	109.77	107.15	
Operating charges ¹	0.19%	0.30%	
T Income			
Closing net asset value (£'000)	460	478	
Closing number of units	430,305	453,490	
Closing net assets value per unit (p)	106.93	105.37	
Operating charges ¹	0.99%	1.08%	

St. James's Place Strategic Managed Unit Trust**Comparative Table****(continued)**

as at 31 March 2026 (unaudited)

T Accumulation	31/03/26	30/09/25
Closing net asset value (£'000)	19,917	23,063
Closing number of units	18,332,682	21,661,873
Closing net assets value per unit (p)	108.64	106.47
Operating charges ¹	0.99%	1.08%

¹ Operating charges are prepared using the same methodology as the ongoing charges appearing in the KIID, based on the information in this report.

Y Accumulation was closed on 25 November 2024.

S Income and Accumulation and T Income and Accumulation units were made available on 25 November 2024.

St. James's Place Strategic Managed Unit Trust

Portfolio Statement

as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
AUSTRALIA (1.36%)		55,431	1.47
ANZ Group Holdings Ltd.	106,712	1,993	0.05
APA Group	41,337	212	0.01
Aristocrat Leisure Ltd.	25,311	596	0.02
ASX Ltd.	11,713	318	0.01
Australia & New Zealand Banking Group Ltd. 6.7420% 08/12/2032	USD1,546,000	1,270	0.03
Australia Government Bonds 1% 21/12/2030	AUD3,567,000	1,567	0.04
Australia Government Bonds 1.75% 21/06/2051	AUD2,517,000	653	0.02
Australia Government Bonds 2.75% 21/11/2028	AUD3,465,000	1,715	0.05
Australia Government Bonds 4.25% 21/12/2035	AUD4,230,000	2,076	0.06
Australia Government Bonds 4.5% 21/04/2033	AUD3,533,000	1,803	0.05
Australia Government Bonds 4.75% 21/04/2027	AUD3,088,000	1,606	0.04
BHP Group Ltd.	199,098	5,205	0.14
Brambles Ltd.	66,653	782	0.02
CAR Group Ltd.	15,675	186	-
Cochlear Ltd.	1,546	136	-
Coles Group Ltd.	60,803	693	0.02
Commonwealth Bank of Australia	61,369	5,345	0.14
Commonwealth Bank of Australia 3.3050% 11/03/2041	USD1,940,000	1,115	0.03
Computershare Ltd.	21,633	318	0.01
CSL Ltd.	16,513	1,207	0.03
Evolution Mining Ltd.	72,326	474	0.01
Fortescue Ltd.	57,576	607	0.02
Goodman Group ¹	76,518	1,014	0.03
Insurance Australia Group Ltd.	127,361	486	0.01
IREN Ltd.	11,703	304	0.01
Lottery Corp. Ltd.	33,341	93	-
Lynas Rare Earths Ltd.	32,552	320	0.01
Macquarie Group Ltd.	11,835	1,241	0.03
Macquarie Group Ltd. Var 4.6539% 27/03/2029	USD1,100,000	833	0.02
Medibank Pvt Ltd.	117,981	265	0.01
National Australia Bank Ltd.	115,073	2,475	0.07
National Australia Bank Ltd. Var 3.6119% 22/01/2036	EUR557,000	476	0.01
National Australia Bank Ltd. Var 3.9330% 02/08/2034	USD2,276,000	1,668	0.04
Northern Star Resources Ltd.	60,610	641	0.02
Origin Energy Ltd.	91,702	590	0.02
Pro Medicus Ltd.	712	43	-
Qantas Airways Ltd.	18,305	79	-
QBE Insurance Group Ltd.	68,244	752	0.02
REA Group Ltd.	1,031	84	-
Rio Tinto Ltd.	14,276	1,197	0.03
Santos Ltd.	136,579	564	0.02
Scentre Group ¹	155,473	268	0.01
Scentre Group Trust 1/Scentre Group Trust 2 3.75% 23/03/2027	USD1,084,000	816	0.02
SGH Ltd.	4,784	100	-
Sigma Healthcare Ltd.	193,309	265	0.01
Sonic Healthcare Ltd.	25,733	273	0.01
South32 Ltd.	220,650	489	0.01
Stockland ¹	45,091	100	-
Suncorp Group Ltd.	57,769	485	0.01
Telstra Group Ltd.	208,586	576	0.02
Transurban Finance Co. Pty. Ltd. 4.1430% 17/04/2035	EUR1,055,000	928	0.02

St. James's Place Strategic Managed Unit Trust
Portfolio Statement
(continued)

as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
AUSTRALIA (continued)			
Transurban Group	144,010	1,047	0.03
Vicinity Ltd. ¹	82,640	100	-
Washington H Soul Pattinson & Co. Ltd.	6,143	129	-
Wesfarmers Ltd.	43,146	1,633	0.04
Westpac Banking Corp.	125,710	2,577	0.07
WiseTech Global Ltd.	4,964	98	-
Woodside Energy Group Ltd.	85,832	1,561	0.04
Woolworths Group Ltd.	52,105	984	0.03
		1,354	0.04
AUSTRIA (0.03%)			
Erste Group Bank AG	12,615	1,017	0.03
OMV AG	6,146	337	0.01
		19,386	0.51
BELGIUM (0.44%)			
Ageas SA	6,839	375	0.01
Anheuser-Busch InBev SA	39,454	2,058	0.06
Anheuser-Busch InBev SA 3.9500% 22/03/2044	EUR638,000	518	0.01
Elia Group SA	1,469	168	-
Elia Group SA 1.5% 05/09/2028	EUR1,000,000	835	0.02
Elia Transmission Belgium SA 3.625% 18/01/2033	EUR800,000	695	0.02
FLUVIUS System Operator CV 3.875% 09/05/2033	EUR600,000	524	0.01
Groupe Bruxelles Lambert NV 3.75% 21/01/2036	EUR300,000	256	0.01
KBC Group NV	9,782	893	0.02
KBC Group NV 3% 25/08/2030	EUR500,000	428	0.01
Kingdom of Belgium Government Bonds 0.8000% 22/06/2027	EUR973,000	831	0.02
Kingdom of Belgium Government Bonds 0.8000% 22/06/2028 ²	EUR4,346,000	3,639	0.10
Kingdom of Belgium Government Bonds 0.8000% 22/06/2028 ²	EUR1,695,000	1,419	0.04
Kingdom of Belgium Government Bonds 1.4500% 22/06/2037	EUR1,498,000	1,040	0.03
Kingdom of Belgium Government Bonds 1.8999% 22/06/2038	EUR675,000	481	0.01
Kingdom of Belgium Government Bonds 3% 22/06/2033 ²	EUR46,000	39	-
Kingdom of Belgium Government Bonds 3% 22/06/2033 ²	EUR1,686,000	1,446	0.04
Kingdom of Belgium Government Bonds 3.2999% 22/06/2054	EUR1,606,000	1,169	0.03
Kingdom of Belgium Government Bonds 3.75% 22/06/2045	EUR491,000	408	0.01
Lonza Finance International NV 3.875% 25/05/2033	EUR924,000	807	0.02
Lotus Bakeries NV	17	145	-
Syensqo SA	4,187	179	0.01
UCB SA	4,575	1,033	0.03
		4,247	0.11
BERMUDA (0.09%)			
Aegon Ltd.	39,456	214	0.01
Aegon Ltd. Var 5.5% 11/04/2048	USD1,142,000	862	0.02
Alibaba Health Information Technology Ltd.	328,000	148	-
Arch Capital Group Ltd.	14,591	1,062	0.03
China Ruyi Holdings Ltd.	648,000	95	-
Credicorp Ltd.	3,093	794	0.02
Everest Group Ltd.	1,662	412	0.01
Hongkong Land Holdings Ltd.	58,700	346	0.01
Jardine Matheson Holdings Ltd.	4,200	227	0.01
Orient Overseas International Ltd.	6,500	87	-
		12,181	0.32
BRAZIL (0.24%)			
Ambev SA	169,600	376	0.01

St. James's Place Strategic Managed Unit Trust
Portfolio Statement
(continued)

as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
BRAZIL (continued)			
Axia Energia	39,218	333	0.01
Axia Energia 6.5% 11/01/2035	USD260,000	199	0.01
Axia Energia Preference Shares	19,481	160	-
B3 SA - Brasil Bolsa Balcao	288,244	769	0.02
Banco Bradesco SA Preference Shares	258,973	719	0.02
Banco BTG Pactual SA	32,399	265	0.01
Banco do Brasil SA	111,631	373	0.01
Banco do Brasil SA 6% 18/03/2031	USD260,000	199	0.01
Cia de Saneamento Basico do Estado de Sao Paulo SABESP	24,367	560	0.02
Cia Paranaense de Energia - Copel	42,300	95	-
Embraer SA	32,385	362	0.01
Gerdau SA Preference Shares	95,200	262	0.01
Itau Unibanco Holding SA Preference Shares	192,105	1,213	0.03
Localiza Rent a Car SA	55,921	381	0.01
MBRF Global Foods Co. SA	46,269	145	-
Petroleo Brasileiro SA - Petrobras	148,495	1,160	0.03
Petroleo Brasileiro SA - Petrobras Preference Shares	169,559	1,198	0.03
PRIO SA	42,145	405	0.01
Raia Drogasil SA	50,082	170	-
Rede D'Or Sao Luiz SA	22,100	125	-
Suzano SA	40,835	308	0.01
TOTVS SA	16,300	83	-
Vale SA	129,200	1,547	0.04
Vibra Energia SA	34,703	159	-
WEG SA	83,026	615	0.02
		103,618	2.74
CANADA (2.65%)			
Agnico Eagle Mines Ltd.	19,467	2,986	0.08
Alamos Gold, Inc.	14,797	496	0.01
Alimentation Couche-Tard, Inc.	25,119	1,074	0.03
AltaGas Ltd.	9,478	248	0.01
ARC Resources Ltd.	19,488	305	0.01
AtkinsRealis Group, Inc.	7,652	368	0.01
Bank of Montreal	29,744	3,028	0.08
Bank of Nova Scotia	53,391	2,794	0.07
Bank of Nova Scotia 4.8499% 01/02/2030	USD2,008,000	1,538	0.04
Barrick Mining Corp.	65,688	2,026	0.05
Bombardier, Inc.	3,193	425	0.01
Brookfield Asset Management Ltd.	10,698	357	0.01
Brookfield Corp.	76,971	2,355	0.06
Brookfield Renewable Corp.	6,552	197	0.01
CAE, Inc.	14,011	275	0.01
Cameco Corp.	17,480	1,433	0.04
Canada Government Bonds 1.5% 01/06/2031	CAD4,487,000	2,250	0.06
Canada Government Bonds 2% 01/12/2051	CAD3,643,000	1,372	0.04
Canada Government Bonds 2.5% 01/11/2027	CAD6,219,000	3,364	0.09
Canada Government Bonds 3.25% 01/09/2028	CAD7,971,000	4,368	0.12
Canada Government Bonds 3.25% 01/12/2033	CAD1,516,000	819	0.02
Canada Government Bonds 4% 01/06/2041	CAD800,000	450	0.01
Canada Government Bonds 5% 01/06/2037	CAD3,122,000	1,920	0.05
Canadian Imperial Bank of Commerce	38,264	2,736	0.07

St. James's Place Strategic Managed Unit Trust
Portfolio Statement
(continued)

as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
CANADA (continued)			
Canadian National Railway Co.	21,961	1,701	0.04
Canadian Natural Resources Ltd.	80,177	2,941	0.08
Canadian Pacific Kansas City Ltd.	35,427	2,090	0.06
Canadian Tire Corp. Ltd.	2,815	284	0.01
CCL Industries, Inc.	5,246	248	0.01
Celestica, Inc.	4,683	992	0.03
Cenovus Energy, Inc.	46,142	923	0.02
CGI, Inc.	10,090	555	0.01
China Gold International Resources Corp. Ltd.	5,400	79	-
Constellation Software, Inc.	640	844	0.02
Constellation Software, Inc. Warrants 31/03/2040 ³	436	-	-
Dollarama, Inc.	12,331	1,142	0.03
Element Fleet Management Corp.	19,377	316	0.01
Emera, Inc.	12,669	493	0.01
Enbridge, Inc.	85,807	3,504	0.09
Enbridge, Inc. Var 5.75% 15/07/2080	USD580,000	438	0.01
Enbridge, Inc. 5.9499% 05/04/2054	USD588,000	442	0.01
Fairfax Financial Holdings Ltd.	647	829	0.02
First Quantum Minerals Ltd.	29,912	534	0.01
First Quantum Minerals Ltd. 8.625% 01/06/2031	USD370,000	290	0.01
FirstService Corp.	1,208	118	-
Fortis, Inc.	25,726	1,084	0.03
Franco-Nevada Corp.	7,857	1,454	0.04
George Weston Ltd.	4,629	247	0.01
GFL Environmental, Inc.	6,247	194	0.01
Gildan Activewear, Inc.	7,083	292	0.01
Great-West Lifeco, Inc.	11,157	393	0.01
iA Financial Corp., Inc.	4,868	407	0.01
Imperial Oil Ltd.	7,071	684	0.02
Intact Financial Corp.	7,722	1,054	0.03
Ivanhoe Mines Ltd.	34,885	224	0.01
Ivanhoe Mines Ltd. 7.875% 23/01/2030	USD260,000	199	0.01
Kinross Gold Corp.	48,491	1,112	0.03
Loblaw Cos. Ltd.	23,077	793	0.02
Lundin Gold, Inc.	2,179	125	-
Lundin Mining Corp.	31,170	584	0.02
Magna International, Inc. 'CAD' Listing	10,261	424	0.01
Manulife Financial Corp.	67,709	1,757	0.05
Metro, Inc.	8,408	434	0.01
National Bank of Canada	17,006	1,663	0.04
Nutrien Ltd.	19,960	1,135	0.03
Open Text Corp.	10,806	181	-
Pan American Silver Corp.	19,710	811	0.02
Pembina Pipeline Corp.	23,916	808	0.02
Power Corp. of Canada	20,119	730	0.02
RB Global, Inc.	8,725	627	0.02
Restaurant Brands International, Inc.	16,189	896	0.02
Rogers Communications, Inc.	6,991	202	0.01
Royal Bank of Canada	53,724	6,560	0.17
Shopify, Inc.	46,462	4,162	0.11
Stantec, Inc.	4,539	290	0.01

St. James's Place Strategic Managed Unit Trust
Portfolio Statement
(continued)

as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
CANADA (continued)			
Sun Life Financial, Inc.	26,638	1,259	0.03
Suncor Energy, Inc.	46,572	2,327	0.06
TC Energy Corp.	40,512	1,900	0.05
Teck Resources Ltd.	18,892	737	0.02
TELUS Corp.	8,073	78	-
TELUS Corp. (Non Canadian)	518	5	-
TFI International, Inc.	3,250	265	0.01
Thomson Reuters Corp.	7,705	523	0.01
TMX Group Ltd.	5,081	135	-
Toronto-Dominion Bank	67,421	4,755	0.13
Toronto-Dominion Bank 5.1560% 10/01/2028	USD924,000	709	0.02
Tourmaline Oil Corp.	17,654	638	0.02
TransCanada Pipelines Ltd. 6.0999% 01/06/2040	USD1,126,000	885	0.02
Vermilion Energy, Inc. 6.875% 01/05/2030	USD529,000	406	0.01
Vermilion Energy, Inc. 7.25% 15/02/2033	USD235,000	180	-
Waste Connections, Inc.	7,370	908	0.02
Wheaton Precious Metals Corp.	17,919	1,758	0.05
WSP Global, Inc.	5,764	677	0.02
		50,684	1.34
CAYMAN ISLANDS (1.70%)			
3SBio, Inc.	82,500	181	-
AAC Technologies Holdings, Inc.	47,000	150	-
Akeso, Inc.	30,000	378	0.01
Alchip Technologies Ltd.	3,000	177	-
Alibaba Group Holding Ltd.	661,700	7,616	0.20
ANTA Sports Products Ltd.	70,000	512	0.01
Arada Sukuk 2 Ltd. 8% 24/06/2029	USD260,000	184	-
Baidu, Inc.	94,500	965	0.03
Bilibili, Inc.	13,220	218	0.01
Bizlink Holding, Inc.	6,000	248	0.01
Bosideng International Holdings Ltd.	220,000	85	-
C&W Senior Finance Ltd. 9% 15/01/2033	USD260,000	199	0.01
Chailease Holding Co. Ltd.	113,220	294	0.01
China Feihe Ltd.	334,000	112	-
China Hongqiao Group Ltd.	135,000	454	0.01
China Mengniu Dairy Co. Ltd.	225,000	374	0.01
China Resources Land Ltd.	166,000	460	0.01
Chow Tai Fook Jewellery Group Ltd.	172,800	182	-
CK Asset Holdings Ltd.	128,500	553	0.01
CK Hutchison Holdings Ltd.	118,500	683	0.02
CK Hutchison International 21 Ltd. 3.125% 15/04/2041	USD350,000	201	0.01
Credo Technology Group Holding Ltd.	5,576	397	0.01
Dar Al-Arkan Sukuk Co. Ltd. 6.875% 26/02/2027	USD370,000	279	0.01
ENN Energy Holdings Ltd.	40,900	251	0.01
FTAI Aviation Ltd.	2,805	520	0.01
Futu Holdings Ltd. ADR	2,626	272	0.01
GCL Technology Holdings Ltd.	1,609,000	134	-
GDS Holdings Ltd.	44,800	167	-
Geely Automobile Holdings Ltd.	286,000	579	0.02
Genscript Biotech Corp.	72,000	76	-
Grab Holdings Ltd.	108,560	301	0.01

St. James's Place Strategic Managed Unit Trust
Portfolio Statement
(continued)

as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
CAYMAN ISLANDS (continued)			
H World Group Ltd. ADR	9,620	367	0.01
Haidilao International Holding Ltd.	127,000	175	-
Hansoh Pharmaceutical Group Co. Ltd.	54,000	185	-
HKT Trust & HKT Ltd.	209,000	247	0.01
Horizon Robotics	115,200	74	-
IHS Holding Ltd. 6.25% 29/11/2028	USD270,000	203	0.01
IHS Holding Ltd. 8.25% 29/11/2031	USD840,000	653	0.02
Innovent Biologics, Inc.	61,000	500	0.01
JD Health International, Inc.	60,450	275	0.01
JD Logistics, Inc.	165,600	219	0.01
JD.com, Inc.	101,650	1,112	0.03
Kanzhun Ltd. ADR	15,408	156	-
KE Holdings, Inc.	93,659	343	0.01
Kingdee International Software Group Co. Ltd.	191,000	158	-
Kingsoft Corp. Ltd.	61,600	134	-
Kuaishou Technology	110,000	480	0.01
Li Auto, Inc.	55,200	361	0.01
Li Ning Co. Ltd.	129,500	268	0.01
Longfor Group Holdings Ltd.	96,226	70	-
Meitu, Inc.	184,000	76	-
Meituan	205,300	1,646	0.04
NetEase, Inc.	60,200	992	0.03
New Oriental Education & Technology Group, Inc.	65,900	278	0.01
NIO, Inc.	78,620	333	0.01
NU Holdings Ltd.	145,089	1,581	0.04
PDD Holdings, Inc. ADR	27,906	2,162	0.06
Pop Mart International Group Ltd.	18,400	256	0.01
Sable International Finance Ltd. 7.125% 15/10/2032	USD790,000	592	0.02
Sands China Ltd.	144,400	230	0.01
Sea Ltd. ADR	15,288	960	0.03
Shenzhou International Group Holdings Ltd.	18,000	81	-
Sino Biopharmaceutical Ltd.	388,000	221	0.01
SITC International Holdings Co. Ltd.	43,000	142	-
Smoores International Holdings Ltd.	110,000	94	-
Sobha Sukuk Ltd. 8.75% 17/07/2028	USD260,000	186	-
StoneCo Ltd.	7,600	81	-
Sunny Optical Technology Group Co. Ltd.	38,300	198	0.01
TAL Education Group ADR	29,474	254	0.01
Tencent Holdings Ltd.	246,800	11,554	0.31
Tencent Music Entertainment Group ADR	17,671	124	-
Tongcheng Travel Holdings Ltd.	40,400	70	-
Trip.com Group Ltd.	26,350	970	0.03
Vipshop Holdings Ltd. ADR	17,346	207	0.01
WH Group Ltd.	426,000	422	0.01
Wuxi Biologics Cayman, Inc.	154,500	493	0.01
Wynn Macau Ltd. 5.625% 26/08/2028	USD350,000	261	0.01
Xiaomi Corp.	699,400	2,147	0.06
XP, Inc.	9,100	131	-
XPeng, Inc.	57,600	364	0.01
ZTO Express Cayman, Inc.	21,750	396	0.01

St. James's Place Strategic Managed Unit Trust
Portfolio Statement
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as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
CHILE (0.04%)		1,794	0.05
Banco de Chile	1,993,613	272	0.01
Banco de Credito e Inversiones SA	7,010	342	0.01
Cencosud SA	62,134	124	-
Empresas Copec SA	20,300	105	-
Falabella SA	36,659	167	-
Latam Airlines Group SA	12,823,527	237	0.01
Sociedad Quimica y Minera de Chile SA 5.5% 10/09/2034	USD370,000	278	0.01
Sociedad Quimica y Minera de Chile SA Preference Shares	4,458	269	0.01
CHINA (0.49%)		19,755	0.52
Agricultural Bank of China Ltd. 'HKD' Listing	988,000	532	0.01
Aluminum Corp. of China Ltd.	78,000	85	-
AviChina Industry & Technology Co. Ltd.	466,000	149	-
Bank of China Ltd.	2,935,000	1,408	0.04
Bank of Communications Co. Ltd.	583,000	396	0.01
BYD Co. Ltd. 'HKD' Listing	154,000	1,574	0.04
CGN Power Co. Ltd.	545,000	185	0.01
China CITIC Bank Corp. Ltd.	137,000	105	-
China Construction Bank Corp.	3,634,000	2,946	0.08
China Galaxy Securities Co. Ltd.	532,000	406	0.01
China International Capital Corp. Ltd.	125,600	208	0.01
China Life Insurance Co. Ltd.	337,000	801	0.02
China Longyuan Power Group Corp. Ltd.	209,000	144	-
China Merchants Bank Co. Ltd.	162,500	774	0.02
China National Building Material Co. Ltd.	382,000	176	0.01
China Pacific Insurance Group Co. Ltd.	133,400	411	0.01
China Shenhua Energy Co. Ltd.	155,000	691	0.02
China Tower Corp. Ltd.	246,100	254	0.01
CITIC Securities Co. Ltd.	31,000	71	-
CMOC Group Ltd.	54,000	84	-
Contemporary Amperex Technology Co. Ltd. 'H' Shares	4,200	249	0.01
COSCO SHIPPING Holdings Co. Ltd.	134,000	193	0.01
Fuyao Glass Industry Group Co. Ltd.	28,800	163	-
Great Wall Motor Co. Ltd.	136,500	163	-
Haier Smart Home Co. Ltd.	166,800	334	0.01
Huaneng Power International, Inc.	296,000	169	0.01
Industrial & Commercial Bank of China Ltd. 'HKD' Listing	2,470,000	1,637	0.04
Midea Group Co. Ltd. 'H' Shares	10,100	82	-
Nongfu Spring Co. Ltd.	108,400	492	0.01
People's Insurance Co. Group of China Ltd.	357,000	186	0.01
PICC Property & Casualty Co. Ltd.	346,000	477	0.01
Ping An Insurance Group Co. of China Ltd. 'HKD' Listing	291,000	1,672	0.04
Postal Savings Bank of China Co. Ltd.	178,000	84	-
Shandong Gold Mining Co. Ltd.	23,500	73	-
Tsingtao Brewery Co. Ltd.	52,000	244	0.01
Weichai Power Co. Ltd.	71,000	188	0.01
WuXi AppTec Co. Ltd. 'HKD' Listing	20,300	231	0.01
Yangtze Optical Fibre & Cable Joint Stock Ltd. Co.	9,500	168	-
Yankuang Energy Group Co. Ltd.	172,000	242	0.01
Zhaojin Mining Industry Co. Ltd.	36,500	112	-
Zhuzhou CRRC Times Electric Co. Ltd.	33,800	119	-

St. James's Place Strategic Managed Unit Trust
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as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
CHINA (continued)			
Zijin Mining Group Co. Ltd.	292,000	969	0.03
ZTE Corp.	51,200	108	-
		1,005	0.03
COLOMBIA (0.02%)			
Ecopetrol SA 4.625% 02/11/2031	USD806,000	543	0.01
Grupo Cibest SA	9,947	171	0.01
Grupo Cibest SA Preference Shares	21,019	291	0.01
		2,314	0.06
CURACAO (0.04%)			
SLB Ltd.	59,357	2,314	0.06
		400	0.01
CZECHIA (0.01%)			
CEZ AS	7,175	305	0.01
Komerční Banka AS	2,463	95	-
		12,200	0.32
DENMARK (0.37%)			
AP Moller - Maersk AS 'A' Shares	144	265	0.01
AP Moller - Maersk AS 'B' Shares	183	344	0.01
Carlsberg AS	4,890	457	0.01
Coloplast AS	5,898	301	0.01
Danske Bank AS	27,604	1,008	0.03
Danske Bank AS Var 0.75% 09/06/2029	EUR1,117,000	922	0.02
Denmark Government Bonds 0% 15/11/2031	DKK14,991,000	1,520	0.04
DSV AS	7,435	1,333	0.04
Genmab AS	2,521	505	0.01
Novo Nordisk AS	124,304	3,375	0.09
Novonesis Novozymes B	15,786	705	0.02
Orsted AS	21,590	394	0.01
Tryg AS	8,796	158	-
Vestas Wind Systems AS	40,589	913	0.02
		279	0.01
EGYPT (0.00%)			
Commercial International Bank - Egypt (CIB)	165,724	279	0.01
		7,905	0.21
FINLAND (0.19%)			
Fortum OYJ	19,398	370	0.01
Kesko OYJ	8,110	136	-
Kone OYJ	10,971	525	0.01
Metso OYJ	9,570	123	-
Neste OYJ	17,140	416	0.01
Nokia OYJ	210,948	1,252	0.03
Nordea Bank Abp	131,913	1,699	0.05
Orion OYJ	4,672	283	0.01
Sampo OYJ	113,340	911	0.02
Sampo OYJ Var 2.5% 03/09/2052	EUR1,344,000	1,048	0.03
Stora Enso OYJ	21,866	192	0.01
UPM-Kymmene OYJ	15,865	371	0.01
Wartsila OYJ Abp	21,025	579	0.02
		127,309	3.37
FRANCE (3.64%)			
Accor SA	2,912	103	-
Afflelou SAS 6% 25/07/2029	EUR554,000	492	0.01
Air Liquide SA	22,800	3,544	0.09

as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
FRANCE (continued)			
Alstom SA	11,096	235	0.01
APRR SA 0% 19/06/2028	EUR300,000	244	0.01
AXA SA	57,301	1,963	0.05
AXA SA Var 3.25% 28/05/2049	EUR1,075,000	921	0.02
AXA SA Var 5.125% 17/01/2047	USD1,646,000	1,245	0.03
AXA SA Var 6.3790% Perpetual	USD1,646,000	1,404	0.04
Banque Federative du Credit Mutuel SA Var 3.875% 16/06/2032	EUR800,000	700	0.02
Banque Federative du Credit Mutuel SA 4.125% 14/06/2033	EUR800,000	710	0.02
Banque Federative du Credit Mutuel SA 4.375% 11/01/2034	EUR800,000	698	0.02
BioMerieux	1,043	83	-
BNP Paribas SA	35,587	2,518	0.07
BNP Paribas SA Var 0.875% 31/08/2033	EUR1,300,000	1,055	0.03
BNP Paribas SA Var 2.5880% 12/08/2035	USD3,503,000	2,365	0.06
BNP Paribas SA Var 2.8710% 19/04/2032	USD1,756,000	1,205	0.03
BNP Paribas SA Var 3.4939% 17/09/2033	EUR700,000	593	0.02
BNP Paribas SA Var 4.75% 13/11/2032	EUR1,400,000	1,269	0.03
BNP Paribas SA Var 5.125% 13/01/2029	USD340,000	260	0.01
BNP Paribas SA Var 5.3350% 12/06/2029	USD1,109,000	852	0.02
BNP Paribas SA Var 5.8940% 05/12/2034	USD1,403,000	1,111	0.03
Bouygues SA	3,760	162	-
BPCE SA 0.5% 24/02/2027	EUR900,000	771	0.02
BPCE SA 1.625% 31/01/2028	EUR800,000	677	0.02
BPCE SA Var 2.25% 02/03/2032	EUR1,000,000	863	0.02
BPCE SA Var 3.1159% 19/10/2032	USD3,604,000	2,407	0.06
BPCE SA Var 3.375% 19/12/2031	EUR300,000	256	0.01
BPCE SA Var 5.7480% 19/07/2033	USD1,655,000	1,278	0.03
BPCE SA Var 5.75% 01/06/2033	EUR300,000	272	0.01
BPCE SA Var 5.9359% 30/05/2035	USD360,000	279	0.01
BPCE SA Var 6.5079% 18/01/2035	USD1,080,000	844	0.02
BPCE SA Var 6.9149% 14/01/2046	USD868,000	671	0.02
Bureau Veritas SA	18,054	405	0.01
Capgemini SE	7,216	634	0.02
Carrefour SA	32,394	450	0.01
Cie de Saint-Gobain SA	16,360	1,001	0.03
Cie de Saint-Gobain SA 3.5% 18/01/2029	EUR800,000	699	0.02
Cie Generale des Etablissements Michelin SCA	31,139	794	0.02
CNP Assurances SA Var 2.5% 30/06/2051	EUR1,300,000	1,050	0.03
CNP Assurances SA Var 5.5% Perpetual	EUR500,000	428	0.01
Cofiroute SA 0.75% 09/09/2028	EUR800,000	660	0.02
Credit Agricole Assurances SA Var 4.75% 27/09/2048	EUR300,000	266	0.01
Credit Agricole Assurances SA 5.875% 25/10/2033	EUR600,000	573	0.01
Credit Agricole SA	47,298	658	0.02
Credit Agricole SA Var 4.25% 11/07/2029	EUR800,000	710	0.02
Credit Agricole SA Var 5.75% 09/11/2034	GBP1,000,000	1,002	0.03
Credit Agricole SA Var 6% 22/10/2035	GBP1,000,000	1,007	0.03
Credit Agricole SA Var 6.2509% 10/01/2035	USD1,621,000	1,270	0.03
Danone SA	26,641	1,602	0.04
Danone SA 3.7850% 01/04/2034	EUR300,000	262	0.01
Dassault Aviation SA	865	241	0.01
Dassault Systemes SE	26,655	402	0.01
Eiffage SA	2,302	264	0.01

St. James's Place Strategic Managed Unit Trust
Portfolio Statement
(continued)

as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
FRANCE (continued)			
Electricite de France SA 4.5% 04/03/2046	EUR400,000	332	0.01
Electricite de France SA 6.9000% 23/05/2053	USD1,190,000	964	0.02
Elior Group SA 5.625% 15/03/2030	EUR300,000	265	0.01
Engie SA	75,704	1,832	0.05
Engie SA 4.25% 11/01/2043	EUR1,300,000	1,085	0.03
EssilorLuxottica SA	11,786	2,043	0.05
French Republic Government Bonds OAT 0% 25/11/2031	EUR9,963,000	7,298	0.19
French Republic Government Bonds OAT 0.5% 25/05/2072	EUR2,611,000	615	0.02
French Republic Government Bonds OAT 0.75% 25/05/2052	EUR4,725,000	1,820	0.05
French Republic Government Bonds OAT 1.25% 25/05/2038	EUR1,000	1	-
French Republic Government Bonds OAT 1.75% 25/06/2039	EUR2,695,000	1,818	0.05
French Republic Government Bonds OAT 2.75% 25/02/2029	EUR12,144,000	10,557	0.28
French Republic Government Bonds OAT 3% 25/11/2034	EUR7,319,000	6,105	0.16
French Republic Government Bonds OAT 3% 25/06/2049	EUR872,346	616	0.02
French Republic Government Bonds OAT 3.5999% 25/05/2042	EUR4,004,000	3,262	0.09
Hermes International SCA	1,199	1,686	0.04
ICADE 4.375% 22/05/2035	EUR500,000	410	0.01
Iliad Holding SAS 5.375% 15/04/2030	EUR300,000	265	0.01
Iliad Holding SAS 8.5% 15/04/2031	USD380,000	301	0.01
Ipsen SA	992	139	-
Kering SA	3,144	705	0.02
Klepierre SA ¹	10,568	299	0.01
Klepierre SA 3.875% 23/09/2033	EUR300,000	258	0.01
Legrand SA	11,391	1,311	0.03
L'Oreal SA	9,119	2,783	0.07
Luxco Co. Ltd.	2,431	31	-
LVMH Moet Hennessy Louis Vuitton SE	9,589	3,880	0.10
Opal Bidco SAS 5.5% 31/03/2032	EUR200,000	171	-
Orange SA	81,139	1,248	0.03
Orange SA 2% 15/01/2029	EUR600,000	508	0.01
Pernod Ricard SA	7,624	428	0.01
Picard Groupe SAS 6.375% 01/07/2029	EUR360,000	318	0.01
Publicis Groupe SA	9,955	616	0.02
Renault SA	8,287	210	0.01
Rexel SA	10,421	303	0.01
Safran SA	13,988	3,414	0.09
Sanofi SA	43,087	3,112	0.08
Sartorius Stedim Biotech	1,566	227	0.01
Schneider Electric SE	21,279	4,259	0.11
SCOR SE Var 4.5219% 10/09/2055	EUR600,000	523	0.01
Societe Generale SA	28,303	1,527	0.04
Societe Generale SA Var 0.625% 02/12/2027	EUR700,000	602	0.02
Societe Generale SA Var 1.125% 30/06/2031	EUR1,000,000	867	0.02
Societe Generale SA Var 7.1319% 19/01/2055	USD920,000	706	0.02
Sodexo SA	3,630	140	-
Thales SA	4,066	896	0.02
TotalEnergies Capital International SA 1.375% 04/10/2029	EUR1,400,000	1,144	0.03
TotalEnergies SE	76,383	5,392	0.14
Unibail-Rodamco-Westfield ¹	4,347	360	0.01
Veolia Environnement SA 1.25% 15/04/2028	EUR600,000	502	0.01

St. James's Place Strategic Managed Unit Trust
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(continued)

as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
FRANCE (continued)			
Veolia Environnement SA 3.3239% 17/06/2032	EUR700,000	595	0.02
Vinci SA	19,077	2,132	0.06
		96,065	2.54
GERMANY (2.66%)			
adidas AG	6,006	718	0.02
Allianz SE	14,507	4,534	0.12
Allianz SE Var 2.1210% 08/07/2050	EUR500,000	404	0.01
Allianz SE Var 6.3499% 06/09/2053	USD1,200,000	940	0.03
Amprion GmbH 4.0720% 15/01/2038	EUR600,000	514	0.01
BASF SE	33,812	1,544	0.04
BASF SE 1.5% 17/03/2031	EUR500,000	398	0.01
Bayer AG	37,454	1,285	0.03
Bayerische Motoren Werke AG	11,900	806	0.02
Beiersdorf AG	4,518	300	0.01
Bertelsmann SE & Co. KGaA 3.375% 28/10/2033	EUR500,000	414	0.01
Brenntag SE	2,772	139	-
Bundesobligation 0% 10/04/2026	EUR8,883,000	7,756	0.21
Bundesrepublik Deutschland Bundesanleihe 0% 15/05/2036	EUR5,132,000	3,300	0.09
Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2050	EUR4,719,000	1,807	0.05
Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2052	EUR3,035,000	1,088	0.03
Bundesrepublik Deutschland Bundesanleihe 1% 15/05/2038	EUR1,867,000	1,274	0.03
Bundesrepublik Deutschland Bundesanleihe 2.0999% 15/11/2029	EUR2,928,000	2,508	0.07
Bundesrepublik Deutschland Bundesanleihe 2.2000% 15/02/2034	EUR2,757,000	2,289	0.06
Bundesrepublik Deutschland Bundesanleihe 2.4000% 15/11/2030	EUR6,657,000	5,735	0.15
Bundesrepublik Deutschland Bundesanleihe 2.5999% 15/08/2033	EUR952,000	816	0.02
Bundesrepublik Deutschland Bundesanleihe 2.5999% 15/05/2041	EUR1,692,000	1,351	0.04
Commerzbank AG	29,358	787	0.02
Commerzbank AG Var 3.875% 03/03/2037	EUR500,000	420	0.01
Commerzbank AG Var 4% 21/01/2038	EUR300,000	254	0.01
Commerzbank AG Var 4.625% 17/01/2031	EUR100,000	90	-
Continental AG	3,249	169	-
CTEC II GmbH 5.25% 15/02/2030	EUR620,000	488	0.01
CTS Eventim AG & Co. KGaA	1,574	69	-
Daimler Truck Holding AG	20,682	749	0.02
Delivery Hero SE	9,444	128	-
Deutsche Bank AG	70,041	1,531	0.04
Deutsche Bank AG 1.625% 20/01/2027	EUR1,100,000	952	0.03
Deutsche Bank AG Var 5.4029% 11/09/2035	USD1,369,000	1,029	0.03
Deutsche Boerse AG	8,315	1,818	0.05
Deutsche Boerse AG Var 1.25% 16/06/2047	EUR1,000,000	850	0.02
Deutsche Lufthansa AG	18,518	117	-
Deutsche Post AG	33,903	1,323	0.04
Deutsche Post AG 3.75% 23/12/2034	EUR840,000	731	0.02
Deutsche Telekom AG	138,874	3,882	0.10
Deutsche Telekom AG 3.625% 21/01/2050	USD1,352,000	724	0.02
Dr. Ing hc F Porsche AG Preference Shares	3,101	105	-
Dynamo Newco II GmbH 6.25% 15/10/2031	EUR570,000	442	0.01
E.ON SE	97,853	1,621	0.04
E.ON SE 3.75% 15/01/2036	EUR328,000	283	0.01
E.ON SE 3.875% 05/09/2038	EUR1,142,000	969	0.03
Fresenius Medical Care AG	9,776	329	0.01

St. James's Place Strategic Managed Unit Trust
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as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
GERMANY (continued)			
Fresenius SE & Co. KGaA	18,181	700	0.02
GEA Group AG	8,877	471	0.01
Hannover Rueck SE	2,889	673	0.02
Hannover Rueck SE Var 1.75% 08/10/2040	EUR1,400,000	1,114	0.03
Heidelberg Materials AG	5,722	889	0.02
Henkel AG & Co. KGaA	3,206	173	0.01
Henkel AG & Co. KGaA Preference Shares	7,010	406	0.01
Hensoldt AG	3,026	198	0.01
Infineon Technologies AG	49,445	1,636	0.04
Knorr-Bremse AG	2,785	236	0.01
LEG Immobilien SE	2,593	126	-
Mercedes-Benz Group AG	31,211	1,425	0.04
Merck KGaA	4,979	468	0.01
MTU Aero Engines AG	2,397	646	0.02
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	4,772	2,245	0.06
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen Var 3.25% 26/05/2049	EUR800,000	686	0.02
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen Var 5.875% 23/05/2042	USD2,800,000	2,166	0.06
Nemetschek SE	2,491	138	-
Porsche Automobil Holding SE Preference Shares	5,866	158	-
Progroup AG 5.375% 15/04/2031	EUR570,000	488	0.01
Rheinmetall AG	1,798	2,265	0.06
RWE AG	28,863	1,458	0.04
RWE AG Var 4.125% 18/06/2055	EUR200,000	172	-
SAP SE	38,782	4,970	0.13
Sartorius AG Preference Shares	1,263	232	0.01
Scout24 SE	3,663	211	0.01
Siemens AG	29,833	5,349	0.14
Siemens Energy AG	29,273	3,623	0.10
Siemens Healthineers AG	16,098	508	0.01
Symrise AG	5,536	354	0.01
Talanx AG	1,049	96	-
Techem Verwaltungsgesellschaft 675 GmbH 5.375% 15/07/2029	EUR410,000	363	0.01
Volkswagen AG Preference Shares	6,792	512	0.01
Vonovia SE	23,628	445	0.01
Vonovia SE 3.5% 12/11/2032	EUR400,000	337	0.01
Vonovia SE 4.25% 10/04/2034	EUR300,000	262	0.01
Zalando SE	4,831	86	-
GREECE (0.03%)		801	0.02
Alpha Bank SA	43,058	119	-
National Bank of Greece SA	30,888	357	0.01
Piraeus Bank SA	53,231	325	0.01
HONG KONG (0.31%)		12,248	0.32
AIA Group Ltd.	418,600	3,433	0.09
BOC Hong Kong Holdings Ltd.	181,500	751	0.02
BYD Electronic International Co. Ltd.	50,500	135	-
China Overseas Land & Investment Ltd.	239,500	268	0.01
China Power International Development Ltd.	308,000	94	-
China Resources Beer Holdings Co. Ltd.	40,500	100	-

St. James's Place Strategic Managed Unit Trust
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(continued)

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Security	Holdings	Market Value £000	% of Net Assets
HONG KONG (continued)			
China Resources Power Holdings Co. Ltd.	108,000	191	0.01
China Taiping Insurance Holdings Co. Ltd.	45,800	91	-
CITIC Ltd.	316,000	361	0.01
CLP Holdings Ltd.	81,500	578	0.02
CSPC Pharmaceutical Group Ltd.	404,000	355	0.01
Galaxy Entertainment Group Ltd.	95,000	321	0.01
Guangdong Investment Ltd.	114,000	86	-
Hong Kong & China Gas Co. Ltd.	662,000	454	0.01
Hong Kong Exchanges & Clearing Ltd.	53,000	1,991	0.05
Hua Hong Semiconductor Ltd.	36,000	270	0.01
Lenovo Group Ltd.	348,000	308	0.01
Link REIT ¹	127,274	443	0.01
Power Assets Holdings Ltd.	68,000	401	0.01
Sun Hung Kai Properties Ltd.	70,500	880	0.02
Techtronic Industries Co. Ltd.	65,000	641	0.02
Zijin Gold International Co. Ltd.	5,700	96	-
		769	0.02
HUNGARY (0.01%)			
OTP Bank Nyrt	9,589	769	0.02
		773	0.02
ICELAND (0.00%)			
Islandsbanki Hf. 3.75% 11/11/2032	EUR907,000	773	0.02
		7	-
INDIA (0.00%)			
UPL Ltd.	1,526	7	-
		2,468	0.07
INDONESIA (0.07%)			
Amman Mineral Internasional PT	284,900	62	-
Bank Central Asia Tbk. PT	2,511,800	723	0.02
Bank Mandiri Persero Tbk. PT	2,125,200	448	0.01
Bank Rakyat Indonesia Persero Tbk. PT	2,956,800	439	0.01
Barito Renewables Energy Tbk. PT	238,700	56	-
Bumi Resources Minerals Tbk. PT	1,741,100	57	-
Chandra Asri Pacific Tbk. PT	391,400	81	-
Dian Swastatika Sentosa Tbk. PT	30,700	90	0.01
GoTo Gojek Tokopedia Tbk. PT	46,070,400	105	0.01
Petrindo Jaya Kreasi Tbk. PT	674,500	32	-
Telkom Indonesia Persero Tbk. PT	2,743,700	375	0.01
		85,565	2.27
IRELAND (4.05%)			
Accenture PLC	24,202	3,637	0.10
AIB Group PLC	91,284	717	0.02
Allegion PLC	4,180	460	0.01
Aon PLC	8,578	2,100	0.06
Bank of Ireland Group PLC	38,470	519	0.01
CRH PLC	26,434	2,107	0.06
Eaton Capital ULC 4% 10/03/2038	EUR286,000	246	0.01
Eaton Corp. PLC	14,900	4,042	0.11
Flutter Entertainment PLC	5,754	445	0.01
iShares MSCI Russia UCITS ETF ³	49,649	-	-
Johnson Controls International PLC	24,291	2,412	0.07
Johnson Controls International PLC 4.25% 23/05/2035	EUR924,000	821	0.02

St. James's Place Strategic Managed Unit Trust
Portfolio Statement
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as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
IRELAND (continued)			
Kerry Group PLC	7,450	445	0.01
Kingspan Group PLC	7,115	448	0.01
Linde PLC	17,820	6,696	0.18
Medtronic PLC	47,042	3,090	0.08
Pentair PLC	7,071	467	0.01
Royal London Sterling Liquidity Money Market Fund	42,973,239	42,973	1.14
Ryanair Holdings PLC	36,185	755	0.02
Seagate Technology Holdings PLC	8,423	2,500	0.07
Smurfit Kappa Treasury ULC 0.5% 22/09/2029	EUR137,000	108	-
Smurfit Kappa Treasury ULC 3.8069% 27/11/2036	EUR360,000	301	0.01
Smurfit Westrock PLC	16,638	503	0.01
STERIS PLC	3,106	521	0.01
TE Connectivity PLC	10,256	1,625	0.04
Trane Technologies PLC	8,675	2,742	0.07
Willis Towers Watson PLC	3,952	871	0.02
Zurich Finance Ireland Designated Activity Co. Var 1.875% 17/09/2050	EUR1,344,000	1,075	0.03
Zurich Finance Ireland Designated Activity Co. Var 3.5% 02/05/2052	USD2,554,000	1,717	0.05
Zurich Finance Ireland II DAC Var 6.25% 22/11/2055	USD1,577,000	1,222	0.03
		62	-
ISLE OF MAN (0.00%)			
Entain PLC	11,082	62	-
		6,516	0.17
ISRAEL (0.18%)			
Bank Hapoalim BM	57,449	1,004	0.03
Bank Leumi Le-Israel BM	65,760	1,092	0.03
Check Point Software Technologies Ltd.	3,898	422	0.01
CyberArk Software Ltd.	2,035	69	-
Elbit Systems Ltd.	1,275	803	0.02
Energean Israel Finance Ltd. 5.875% 30/03/2031	USD327,600	231	0.01
Israel Discount Bank Ltd.	60,476	458	0.01
Mizrahi Tefahot Bank Ltd.	6,883	373	0.01
Monday.com Ltd.	1,652	87	-
Nice Ltd.	2,852	236	0.01
Nova Ltd.	1,272	408	0.01
Phoenix Financial Ltd.	5,661	222	-
Teva Pharmaceutical Industries Ltd. ADR	48,691	1,111	0.03
		50,571	1.34
ITALY (1.35%)			
Banca Monte dei Paschi di Siena SpA	67,025	435	0.01
Banco BPM SpA	48,743	505	0.01
BPER Banca SpA	43,518	423	0.01
Enel SpA	296,701	2,430	0.06
Eni SpA	88,274	1,912	0.05
FinecoBank Banca Fineco SpA	27,529	455	0.01
Generali	32,581	982	0.03
Generali 5.3990% 20/04/2033	EUR1,190,000	1,106	0.03
IMA Industria Macchine Automatiche SpA 3.75% 15/01/2028	EUR280,000	240	0.01
Intesa Sanpaolo SpA	518,391	2,338	0.06
Italy Buoni Poliennali Del Tesoro 0.9499% 01/03/2037	EUR1,706,000	1,094	0.03
Italy Buoni Poliennali Del Tesoro 1.3500% 01/04/2030	EUR5,079,000	4,142	0.11
Italy Buoni Poliennali Del Tesoro 2.1500% 01/09/2052	EUR2,212,000	1,239	0.03

St. James's Place Strategic Managed Unit Trust
Portfolio Statement
(continued)

as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
ITALY (continued)			
Italy Buoni Poliennali Del Tesoro 2.7999% 01/03/2067	EUR439,000	266	0.01
Italy Buoni Poliennali Del Tesoro 2.9500% 15/02/2027	EUR1,867,000	1,635	0.04
Italy Buoni Poliennali Del Tesoro 3.0999% 01/03/2040	EUR3,156,000	2,443	0.07
Italy Buoni Poliennali Del Tesoro 3.25% 15/11/2032	EUR1,052,000	905	0.02
Italy Buoni Poliennali Del Tesoro 3.4500% 15/07/2031	EUR8,014,000	7,037	0.19
Italy Buoni Poliennali Del Tesoro 3.6500% 01/08/2035	EUR4,105,000	3,538	0.09
Italy Buoni Poliennali Del Tesoro 4.0999% 01/02/2029	EUR7,107,000	6,390	0.17
Italy Buoni Poliennali Del Tesoro 4.1999% 01/03/2034	EUR912,000	826	0.02
Italy Buoni Poliennali Del Tesoro 4.4499% 01/09/2043 ²	EUR40,000	35	-
Italy Buoni Poliennali Del Tesoro 4.4499% 01/09/2043 ²	EUR1,476,000	1,308	0.04
Italy Buoni Poliennali Del Tesoro 4.5% 01/10/2053	EUR800,000	691	0.02
Leonardo SpA	16,969	861	0.02
Moncler SpA	11,739	527	0.01
Poste Italiane SpA	14,354	253	0.01
Prysmian SpA	12,769	1,102	0.03
Recordati Industria Chimica e Farmaceutica SpA	5,136	220	0.01
Snam SpA	64,131	367	0.01
TeamSystem SpA FRN 5.5159% 31/07/2031	EUR580,000	486	0.01
Telecom Italia Rights Issue Expires 05/04/2026 ³	455,910	-	-
Telecom Italia SpA	455,910	239	0.01
Terna - Rete Elettrica Nazionale	51,399	442	0.01
UniCredit SpA	55,296	2,940	0.08
UniCredit SpA 4.1999% 11/06/2034	EUR710,000	620	0.02
Unipol Assicurazioni SpA	8,007	139	-
		215,094	5.70
JAPAN (5.73%)			
Advantest Corp.	29,100	2,819	0.07
Aeon Co. Ltd.	100,600	903	0.02
Aisin Corp.	18,400	190	0.01
Ajinomoto Co., Inc.	39,000	817	0.02
Asahi Group Holdings Ltd.	73,200	553	0.01
Asahi Kasei Corp.	75,200	541	0.01
Asics Corp.	21,800	432	0.01
Astellas Pharma, Inc.	71,800	862	0.02
Bandai Namco Holdings, Inc.	24,900	459	0.01
Bridgestone Corp.	54,200	844	0.02
Canon, Inc.	39,600	822	0.02
Capcom Co. Ltd.	14,100	224	0.01
Central Japan Railway Co.	30,600	596	0.02
Chiba Bank Ltd.	13,500	128	-
Chubu Electric Power Co., Inc.	24,800	305	0.01
Chugai Pharmaceutical Co. Ltd.	26,400	1,082	0.03
Dai Nippon Printing Co. Ltd.	7,900	106	-
Daifuku Co. Ltd.	13,900	359	0.01
Dai-ichi Life Holdings, Inc.	122,600	830	0.02
Daiichi Sankyo Co. Ltd.	65,600	865	0.02
Daito Trust Construction Co. Ltd.	10,000	175	-
Daiwa House Industry Co. Ltd.	27,500	644	0.02
Denso Corp.	81,900	760	0.02
Disco Corp.	3,600	1,051	0.03
East Japan Railway Co.	46,400	802	0.02

St. James's Place Strategic Managed Unit Trust
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(continued)

as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
JAPAN (continued)			
Ebara Corp.	4,600	93	-
Eisai Co. Ltd.	9,400	218	0.01
ENEOS Holdings, Inc.	108,300	728	0.02
FANUC Corp.	40,500	1,024	0.03
Fast Retailing Co. Ltd.	7,100	2,085	0.06
Fuji Electric Co. Ltd.	4,700	237	0.01
FUJIFILM Holdings Corp.	34,500	488	0.01
Fujikura Ltd.	60,600	1,181	0.03
Fujitsu Ltd.	75,600	1,143	0.03
Hitachi Ltd.	173,000	3,681	0.10
Honda Motor Co. Ltd.	156,900	940	0.03
Hoya Corp.	13,074	1,653	0.04
Ibiden Co. Ltd.	3,600	127	-
Idemitsu Kosan Co. Ltd.	44,500	327	0.01
IHI Corp.	43,300	648	0.02
Inpex Corp.	44,500	992	0.03
Isuzu Motors Ltd.	21,600	229	0.01
ITOCHU Corp.	249,400	2,347	0.06
Japan Exchange Group, Inc.	40,700	350	0.01
Japan Government Five Year Bonds 0.1000% 20/03/2028	JPY1,802,050,000	8,383	0.22
Japan Government Five Year Bonds 0.6999% 20/09/2029	JPY1,000,200,000	4,624	0.12
Japan Government Forty Year Bonds 1.2999% 20/03/2063	JPY680,550,000	1,683	0.04
Japan Government Ten Year Bonds 0.1000% 20/09/2030	JPY477,050,000	2,106	0.06
Japan Government Ten Year Bonds 0.1000% 20/12/2030	JPY1,816,000,000	7,975	0.21
Japan Government Ten Year Bonds 0.2000% 20/09/2032	JPY2,477,150,000	10,494	0.28
Japan Government Ten Year Bonds 0.6000% 20/12/2033	JPY339,450,000	1,442	0.04
Japan Government Ten Year Bonds 1.1000% 20/06/2034	JPY1,366,850,000	5,997	0.16
Japan Government Thirty Year Bonds 0.4000% 20/12/2049	JPY688,200,000	1,648	0.04
Japan Government Thirty Year Bonds 0.8000% 20/12/2047	JPY775,400,000	2,229	0.06
Japan Government Thirty Year Bonds 1.6000% 20/12/2052	JPY351,650,000	1,084	0.03
Japan Government Thirty Year Bonds 2.2000% 20/06/2054	JPY598,450,000	2,119	0.06
Japan Government Twenty Year Bonds 0.4000% 20/03/2040	JPY1,260,300,000	4,330	0.12
Japan Government Twenty Year Bonds 0.6999% 20/03/2037	JPY1,190,900,000	4,704	0.12
Japan Government Twenty Year Bonds 1.7000% 20/09/2032	JPY332,100,000	1,558	0.04
Japan Government Twenty Year Bonds 1.8999% 20/06/2044	JPY978,100,000	3,803	0.10
Japan Government Twenty Year Bonds 2% 20/12/2044	JPY1,083,900,000	4,252	0.11
Japan Government Two Year Bonds 0.5% 01/11/2026	JPY2,472,150,000	11,752	0.31
Japan Post Bank Co. Ltd.	71,400	857	0.02
Japan Post Holdings Co. Ltd.	86,200	735	0.02
Japan Post Insurance Co. Ltd.	32,100	241	0.01
Japan Tobacco, Inc.	52,495	1,506	0.04
JFE Holdings, Inc.	9,023	78	-
JX Advanced Metals Corp.	8,600	136	-
Kajima Corp.	18,700	526	0.01
Kansai Electric Power Co., Inc.	35,200	434	0.01
Kao Corp.	22,700	668	0.02
Kawasaki Heavy Industries Ltd.	27,000	373	0.01
Kawasaki Kisen Kaisha Ltd.	10,500	132	-
KDDI Corp.	113,600	1,474	0.04
Keyence Corp.	7,700	2,014	0.05
Kikkoman Corp.	34,000	232	0.01

St. James's Place Strategic Managed Unit Trust
Portfolio Statement
(continued)

as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
JAPAN (continued)			
Kioxia Holdings Corp.	7,300	663	0.02
Kirin Holdings Co. Ltd.	42,277	509	0.01
Komatsu Ltd.	39,300	1,126	0.03
Konami Group Corp.	2,700	249	0.01
Kubota Corp.	45,900	537	0.01
Kyocera Corp.	52,500	595	0.02
Lasertec Corp.	3,000	477	0.01
LY Corp.	116,200	212	0.01
Makita Corp.	6,300	152	-
Marubeni Corp.	57,000	1,526	0.04
Minebea Mitsumi, Inc.	12,700	153	-
Mitsubishi Corp.	126,000	3,193	0.08
Mitsubishi Electric Corp.	75,500	1,795	0.05
Mitsubishi Estate Co. Ltd.	44,900	925	0.02
Mitsubishi Heavy Industries Ltd.	124,400	2,504	0.07
Mitsubishi UFJ Financial Group, Inc.	434,100	5,380	0.14
Mitsui & Co. Ltd.	96,000	2,725	0.07
Mitsui Fudosan Co. Ltd.	109,000	860	0.02
Mitsui OSK Lines Ltd.	7,500	232	0.01
Mizuho Financial Group, Inc.	94,300	2,736	0.07
Mizuho Financial Group, Inc. Var 1.9789% 08/09/2031	USD1,378,000	926	0.02
Mizuho Financial Group, Inc. Var 5.0500% 12/05/2037	USD1,200,000	893	0.02
MonotaRO Co. Ltd.	9,000	73	-
MS&AD Insurance Group Holdings, Inc.	54,100	1,040	0.03
Murata Manufacturing Co. Ltd.	71,200	1,157	0.03
NEC Corp.	47,000	861	0.02
Nexon Co. Ltd.	14,300	200	0.01
NIDEC Corp.	37,000	346	0.01
Nintendo Co. Ltd.	45,800	1,916	0.05
Nippon Paint Holdings Co. Ltd.	49,600	231	0.01
Nippon Steel Corp.	228,800	628	0.02
Nippon Yusen KK	10,800	297	0.01
Nissan Motor Co. Ltd.	105,400	167	-
Nitori Holdings Co. Ltd.	11,800	141	-
Nitto Denko Corp.	35,000	511	0.01
Nomura Holdings, Inc.	86,000	493	0.01
Nomura Holdings, Inc. 2.1719% 14/07/2028	USD1,957,000	1,405	0.04
Nomura Research Institute Ltd.	8,200	169	-
NTT Finance Corp. 5.5019% 16/07/2035	USD973,000	746	0.02
NTT, Inc.	1,233,800	924	0.02
Obayashi Corp.	13,300	238	0.01
Obic Co. Ltd.	19,700	362	0.01
Olympus Corp.	45,900	326	0.01
Oriental Land Co. Ltd.	47,100	606	0.02
ORIX Corp.	27,300	599	0.02
Osaka Gas Co. Ltd.	16,400	499	0.01
Otsuka Corp.	7,900	114	-
Otsuka Holdings Co. Ltd.	18,400	965	0.03
Pan Pacific International Holdings Corp.	87,000	401	0.01
Panasonic Holdings Corp.	92,600	1,141	0.03
Rakuten Group, Inc.	63,700	220	0.01

St. James's Place Strategic Managed Unit Trust
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(continued)

as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
JAPAN (continued)			
Recruit Holdings Co. Ltd.	53,600	1,667	0.04
Renesas Electronics Corp.	67,000	687	0.02
Resona Holdings, Inc.	72,400	594	0.02
Ryohin Keikaku Co. Ltd.	18,600	295	0.01
Sanrio Co. Ltd.	19,500	91	-
SBI Holdings, Inc.	20,400	277	0.01
Secom Co. Ltd.	21,600	621	0.02
Seibu Holdings, Inc.	4,500	94	-
Sekisui House Ltd.	33,500	562	0.02
Seven & i Holdings Co. Ltd.	90,500	916	0.02
Shimano, Inc.	3,800	298	0.01
Shin-Etsu Chemical Co. Ltd.	67,300	2,007	0.05
Shionogi & Co. Ltd.	30,400	503	0.01
Shiseido Co. Ltd.	18,700	284	0.01
SMC Corp.	2,500	713	0.02
SoftBank Corp.	1,156,900	1,164	0.03
SoftBank Group Corp.	143,300	2,428	0.06
Sompo Holdings, Inc.	36,300	1,040	0.03
Sony Financial Group, Inc.	273,500	187	0.01
Sony Group Corp.	232,500	3,555	0.09
Subaru Corp.	25,800	305	0.01
Sumitomo Corp.	46,800	1,289	0.03
Sumitomo Electric Industries Ltd.	28,400	1,134	0.03
Sumitomo Metal Mining Co. Ltd.	12,200	515	0.01
Sumitomo Mitsui Financial Group, Inc.	139,800	3,335	0.09
Sumitomo Mitsui Financial Group, Inc. Var 3.9609% 02/04/2034	EUR333,000	290	0.01
Sumitomo Mitsui Trust Group, Inc.	16,600	388	0.01
Sumitomo Realty & Development Co. Ltd.	14,400	301	0.01
Suzuki Motor Corp.	63,300	566	0.02
Sysmex Corp.	26,000	169	-
T&D Holdings, Inc.	14,300	270	0.01
Taisei Corp.	7,100	543	0.01
Takeda Pharmaceutical Co. Ltd.	62,500	1,687	0.05
TDK Corp.	70,200	658	0.02
Terumo Corp.	64,100	644	0.02
TIS, Inc.	14,000	224	0.01
Toho Co. Ltd.	17,000	135	-
Tokio Marine Holdings, Inc.	73,100	2,546	0.07
Tokyo Electron Ltd.	17,600	3,122	0.08
Tokyo Gas Co. Ltd.	11,000	389	0.01
TOPPAN Holdings, Inc.	12,100	237	0.01
Toray Industries, Inc.	76,100	399	0.01
Toyota Motor Corp.	365,300	5,504	0.15
Toyota Tsusho Corp.	23,800	675	0.02
Unicharm Corp.	55,300	245	0.01
West Japan Railway Co.	22,400	334	0.01
Yamaha Motor Co. Ltd.	53,100	285	0.01
Yokogawa Electric Corp.	5,400	122	-
Yokohama Financial Group, Inc.	29,500	193	0.01
Zensho Holdings Co. Ltd.	4,900	214	0.01

St. James's Place Strategic Managed Unit Trust
Portfolio Statement
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as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
JERSEY (0.22%)		8,807	0.23
AA Bond Co. Ltd. 5.5% 31/07/2032	GBP900,000	871	0.02
AA Bond Co. Ltd. 6.8499% 31/07/2031	GBP706,000	732	0.02
Amcor PLC	12,680	382	0.01
Aptiv PLC	5,029	265	0.01
Aptiv Swiss Holdings Ltd. 4.4000% 01/10/2046	USD2,190,000	1,328	0.03
CPUK Finance Ltd. 7.875% 28/08/2029	GBP613,000	621	0.02
Experian PLC	41,011	1,065	0.03
Gatwick Funding Ltd. 3.875% 24/06/2035	EUR1,445,000	1,220	0.03
Glencore PLC	410,832	2,323	0.06
KUWAIT (0.05%)		1,929	0.05
Kuwait Finance House KSCP	521,509	1,027	0.03
National Bank of Kuwait SAKP	401,699	902	0.02
LIBERIA (0.06%)		1,884	0.05
Royal Caribbean Cruises Ltd.	9,027	1,884	0.05
LUXEMBOURG (0.89%)		23,662	0.63
Allegro.eu SA	19,567	105	-
ArcelorMittal SA	17,478	669	0.02
Cirsa Finance International SARL 6.5% 15/03/2029	EUR360,000	320	0.01
Eurofins Scientific SE	6,377	348	0.01
GELF Bond Issuer I SA 3.625% 27/11/2031	EUR680,000	579	0.02
InPost SA	9,891	131	-
JPM USD Liquidity LVNAV Fund	21,062,420	15,972	0.42
Minerva Luxembourg SA 4.375% 18/03/2031	USD200,000	137	-
Motion Finco SARL 7.375% 15/06/2030	EUR590,000	445	0.01
P3 Group SARL 4.625% 13/02/2030	EUR320,000	285	0.01
Rumo Luxembourg SARL 4.1999% 18/01/2032	USD800,000	536	0.02
Sani/Ikos Financial Holdings I SARL 7.25% 31/07/2030	EUR538,000	478	0.01
Spotify Technology SA	6,069	2,230	0.06
Swiss Re Finance Luxembourg SA Var 5% 02/04/2049	USD1,000,000	745	0.02
Tenaris SA	18,223	406	0.01
Tyco Electronics Group SA 3.125% 15/08/2027	USD370,000	276	0.01
MALAYSIA (0.08%)		3,756	0.10
CIMB Group Holdings Bhd.	416,300	589	0.02
Gamuda Bhd.	279,866	195	0.01
Kuala Lumpur Kepong Bhd.	79,100	319	0.01
Malayan Banking Bhd.	371,000	789	0.02
MISC Bhd.	81,400	127	-
Mr. DIY Group M Bhd.	432,500	123	-
Nestle Malaysia Bhd.	9,700	179	-
Petronas Gas Bhd.	86,300	290	0.01
Press Metal Aluminium Holdings Bhd.	135,500	202	0.01
Public Bank Bhd.	584,800	511	0.01
Tenaga Nasional Bhd.	165,800	432	0.01
MAURITIUS (0.02%)		809	0.02
HTA Group Ltd. 7.5% 04/06/2029	USD1,050,000	809	0.02

St. James's Place Strategic Managed Unit Trust
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as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
MEXICO (0.17%)		7,407	0.20
America Movil SAB de CV	841,670	806	0.02
America Movil SAB de CV 5% 20/01/2033	USD800,000	607	0.02
Arca Continental SAB de CV	12,789	111	-
Cemex SAB de CV	677,721	584	0.02
Cemex SAB de CV Var 5.125% Perpetual	USD850,000	642	0.02
Fomento Economico Mexicano SAB de CV	77,641	648	0.02
Grupo Aeroportuario del Centro Norte SAB de CV	8,008	86	-
Grupo Aeroportuario del Pacifico SAB de CV	17,612	327	0.01
Grupo Aeroportuario del Sureste SAB de CV	7,589	192	-
Grupo Bimbo SAB de CV	44,819	113	-
Grupo Bimbo SAB de CV 4.6999% 10/11/2047	USD260,000	168	-
Grupo Carso SAB de CV	21,871	122	-
Grupo Financiero Banorte SAB de CV	113,880	950	0.03
Grupo Financiero Inbursa SAB de CV	60,379	114	-
Grupo Mexico SAB de CV	135,252	1,090	0.03
Industrias Penoles SAB de CV	7,658	256	0.01
Wal-Mart de Mexico SAB de CV	241,292	591	0.02
NETHERLANDS (1.78%)		64,842	1.72
ABN AMRO Bank NV	23,479	556	0.01
ABN AMRO Bank NV 0.5% 23/09/2029	EUR300,000	236	0.01
ABN AMRO Bank NV 4.5% 21/11/2034	EUR800,000	724	0.02
Adyen NV	999	742	0.02
AerCap Holdings NV	7,260	755	0.02
Airbus SE	23,917	3,361	0.09
Akzo Nobel NV	8,383	360	0.01
Akzo Nobel NV 1.5% 28/03/2028	EUR580,000	487	0.01
Akzo Nobel NV 4% 24/05/2033	EUR815,000	701	0.02
Argenx SE	2,478	1,344	0.04
ASM International NV	1,972	1,098	0.03
ASML Holding NV	14,722	14,381	0.38
ASR Nederland NV	7,926	410	0.01
BE Semiconductor Industries NV	3,254	509	0.01
CNH Industrial NV	40,532	339	0.01
Coca-Cola HBC Finance BV 3.375% 27/02/2028	EUR350,000	306	0.01
Cooperatieve Rabobank UA Var 3.875% 30/11/2032	EUR800,000	702	0.02
Cooperatieve Rabobank UA Var 5.5640% 28/02/2029	USD1,991,000	1,536	0.04
Digital Dutch Finco BV 3.875% 15/07/2034	EUR924,000	770	0.02
DSM BV 3.625% 02/07/2034	EUR580,000	494	0.01
E.ON International Finance BV 6.6500% 30/04/2038	USD706,000	585	0.02
ENEL Finance International NV 7.5% 14/10/2032	USD3,343,000	2,849	0.07
Euronext NV	1,239	149	-
Euronext NV 1.125% 12/06/2029	EUR1,067,000	870	0.02
EXOR NV	4,009	230	0.01
Ferrari NV	4,983	1,258	0.03
Ferrovial SE	14,831	718	0.02
Heineken Holding NV	4,811	258	0.01
Heineken NV	9,718	563	0.01
ING Groep NV	112,080	2,165	0.06
ING Groep NV Var 4.125% 24/08/2033	EUR300,000	264	0.01
ING Groep NV Var 4.25% 26/08/2035	EUR1,100,000	962	0.03

St. James's Place Strategic Managed Unit Trust
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as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
NETHERLANDS (continued)			
ING Groep NV Var 4.375% 15/08/2034	EUR600,000	529	0.01
ING Groep NV Var 4.75% 23/05/2034	EUR800,000	729	0.02
ING Groep NV Var 5.5250% 25/03/2036	USD1,176,000	900	0.02
IPD 3 BV FRN 5.5250% 15/06/2031	EUR340,000	282	0.01
Koninklijke Ahold Delhaize NV	40,918	1,440	0.04
Koninklijke KPN NV	221,597	930	0.02
Koninklijke KPN NV 3.5% 12/05/2034	EUR400,000	339	0.01
Koninklijke Philips NV	30,584	624	0.02
LyondellBasell Industries NV	9,032	552	0.01
Nebius Group NV	7,700	605	0.02
Netherlands Government Bonds 0% 15/01/2027	EUR1,673,000	1,434	0.04
Netherlands Government Bonds 0% 15/07/2031	EUR1,243,000	936	0.02
Netherlands Government Bonds 0.5% 15/01/2040	EUR666,000	401	0.01
Netherlands Government Bonds 2.5% 15/01/2030	EUR1,143,000	990	0.03
Netherlands Government Bonds 2.5% 15/07/2033	EUR1,127,000	954	0.02
Netherlands Government Bonds 2.5% 15/07/2035	EUR1,640,000	1,365	0.04
Netherlands Government Bonds 2.75% 15/01/2047	EUR1,286,000	1,004	0.03
Netherlands Government Bonds 3.75% 15/01/2042	EUR473,000	430	0.01
NN Group NV	10,826	634	0.02
NN Group NV Var 6% 03/11/2043	EUR924,000	880	0.02
NXP Semiconductors NV	10,158	1,516	0.04
Prosus NV	52,605	1,792	0.05
Ren Finance BV 3.5% 27/02/2032	EUR815,000	705	0.02
Shell International Finance BV 0.125% 08/11/2027	EUR916,000	764	0.02
Stellantis NV	90,639	480	0.01
STMicroelectronics NV	29,752	743	0.02
United Group BV 6.5% 31/10/2031	EUR529,000	455	0.01
Universal Music Group NV	41,399	602	0.02
Wolters Kluwer NV	10,491	592	0.02
Ziggo Bond Co. BV 3.375% 28/02/2030	EUR750,000	553	0.01
		1,489	0.04
NEW ZEALAND (0.04%)			
Auckland International Airport Ltd.	95,774	327	0.01
Contact Energy Ltd.	67,198	265	-
Fisher & Paykel Healthcare Corp. Ltd.	21,552	342	0.01
Infratil Ltd.	58,720	288	0.01
Xero Ltd.	6,835	267	0.01
		5,341	0.14
NORWAY (0.11%)			
Aker BP ASA	7,940	223	0.01
DNB Bank ASA	35,614	834	0.02
DNB Bank ASA Var 0.25% 23/02/2029	EUR1,142,000	941	0.02
Equinor ASA	34,461	1,128	0.03
Gjensidige Forsikring ASA	16,298	320	0.01
Kongsberg Gruppen ASA	19,079	613	0.02
Mowi ASA	26,541	454	0.01
Norsk Hydro ASA	49,729	397	0.01
Telenor ASA	11,814	156	-
Yara International ASA	6,266	275	0.01

St. James's Place Strategic Managed Unit Trust
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as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
PANAMA (0.02%)			
Carnival Corp.	34,121	670	0.02
PERU (0.00%)			
Cia de Minas Buenaventura SAA 6.8000% 04/02/2032	USD210,000	161	-
PHILIPPINES (0.03%)			
Bank of the Philippine Islands	140,090	171	0.01
BDO Unibank, Inc.	121,510	171	0.01
International Container Terminal Services, Inc.	51,150	439	0.01
Manila Electric Co.	24,720	187	0.01
Metropolitan Bank & Trust Co.	158,120	125	-
SM Investments Corp.	11,980	91	-
SM Prime Holdings, Inc.	511,000	129	-
POLAND (0.05%)			
Bank Millennium SA	23,938	80	-
Bank Polska Kasa Opieki SA	5,772	255	0.01
CD Projekt SA	1,856	89	-
Dino Polska SA	19,354	131	-
KGHM Polska Miedz SA	5,234	285	0.01
LPP SA	44	199	0.01
mBank SA	381	84	-
ORLEN SA	21,791	595	0.02
Powszechna Kasa Oszczednosci Bank Polski SA	28,726	508	0.01
Powszechny Zaklad Ubezpieczen SA	24,910	325	0.01
Santander Bank Polska SA	745	88	-
PORTUGAL (0.03%)			
Banco Comercial Portugues SA	151,880	111	-
EDP SA	125,239	495	0.01
Galp Energia SGPS SA	15,760	289	0.01
Jeronimo Martins SGPS SA	16,644	299	0.01
QATAR (0.03%)			
Qatar Islamic Bank QPSC	91,987	433	0.01
Qatar National Bank QPSC	198,666	704	0.02
RUSSIA (0.00%)			
Magnit PJSC ³	2,197	-	-
Mobile TeleSystems PJSC ³	28,398	-	-
PhosAgro PJSC GDR ³	1	-	-
PhosAgro PJSC RUB Listing ³	1,408	-	-
PhosAgro PJSC USD Listing ³	27	-	-
SAUDI ARABIA (0.26%)			
ACWA Power Co.	7,475	262	0.01
Ades Holding Co.	34,752	127	-
Al Rajhi Bank	80,807	1,741	0.05
Alinma Bank	56,813	331	0.01
Almarai Co. JSC	30,684	272	0.01
Arab National Bank	61,063	266	0.01
Bank AlBilad	44,220	241	0.01
Banque Saudi Fransi	79,795	320	0.01

St. James's Place Strategic Managed Unit Trust
Portfolio Statement
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as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
SAUDI ARABIA (continued)			
Bupa Arabia for Cooperative Insurance Co.	4,165	148	-
Co. for Cooperative Insurance	4,675	121	-
Dar Al Arkan Real Estate Development Co.	27,807	102	-
Dr. Sulaiman Al Habib Medical Services Group Co.	5,396	281	0.01
Elm Co.	1,236	134	-
Etihad Etisalat Co.	13,837	183	-
Riyad Bank	77,638	462	0.01
SABIC Agri-Nutrients Co.	15,314	449	0.01
SAL Saudi Logistics Services	2,749	93	-
Saudi Arabian Mining Co.	59,930	785	0.02
Saudi Arabian Oil Co.	265,013	1,467	0.04
Saudi Arabian Oil Co. 6% 02/02/2056	USD608,000	434	0.01
Saudi Awwal Bank	44,998	339	0.01
Saudi Basic Industries Corp.	50,471	614	0.02
Saudi Energy Co.	73,981	253	0.01
Saudi National Bank	125,441	1,059	0.03
Saudi Telecom Co.	102,338	879	0.02
		12,758	0.34
SINGAPORE (0.28%)			
CapitaLand Integrated Commercial Trust ¹	353,800	474	0.01
DBS Group Holdings Ltd.	89,900	3,007	0.08
Flex Ltd.	13,694	680	0.02
IBM International Capital Pte. Ltd. 5.3000% 05/02/2054	USD2,192,000	1,473	0.04
Keppel Ltd.	83,700	579	0.02
Oversea-Chinese Banking Corp. Ltd.	144,900	1,870	0.05
Pfizer Investment Enterprises Pte. Ltd. 5.3400% 19/05/2063	USD806,000	554	0.01
Sembcorp Industries Ltd.	25,600	100	-
Singapore Airlines Ltd.	50,700	196	0.01
Singapore Exchange Ltd.	47,500	545	0.01
Singapore Technologies Engineering Ltd.	81,200	516	0.01
Singapore Telecommunications Ltd.	344,500	1,000	0.03
Temasek Financial I Ltd. 2.375% 02/08/2041	USD600,000	331	0.01
United Overseas Bank Ltd.	52,100	1,122	0.03
Yangzijiang Shipbuilding Holdings Ltd.	139,800	311	0.01
		9,225	0.24
SOUTH AFRICA (0.22%)			
Absa Group Ltd.	42,630	453	0.01
Bidvest Group Ltd.	8,036	81	-
Capitec Bank Holdings Ltd.	3,864	705	0.02
Clicks Group Ltd.	6,028	77	-
Discovery Ltd.	28,638	315	0.01
FirstRand Ltd.	213,745	810	0.02
Gold Fields Ltd.	37,095	1,249	0.03
Harmony Gold Mining Co. Ltd.	26,269	298	0.01
Impala Platinum Holdings Ltd.	37,052	392	0.01
MTN Group Ltd.	76,229	659	0.02
Naspers Ltd.	31,199	1,191	0.03
Nedbank Group Ltd.	9,921	117	-
Northam Platinum Holdings Ltd.	11,884	179	-
Pepkor Holdings Ltd.	139,451	140	-
Sanlam Ltd.	64,505	253	0.01

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Security	Holdings	Market Value £000	% of Net Assets
SOUTH AFRICA (continued)			
Sasol Ltd.	19,110	191	0.01
Shoprite Holdings Ltd.	28,916	353	0.01
Sibanye Stillwater Ltd.	122,714	277	0.01
Standard Bank Group Ltd.	55,611	748	0.02
Valterra Platinum Ltd.	10,172	631	0.02
Vodacom Group Ltd.	16,498	106	-
		43,670	1.16
SOUTH KOREA (0.71%)			
Alteogen, Inc.	1,608	272	0.01
APR Corp.	683	114	-
Celltrion, Inc.	6,075	593	0.02
Doosan Co. Ltd.	141	72	-
Doosan Enerbility Co. Ltd.	17,987	817	0.02
Ecopro BM Co. Ltd.	2,389	227	0.01
Ecopro Co. Ltd.	4,130	285	0.01
Hana Financial Group, Inc.	9,400	496	0.01
Hanmi Semiconductor Co. Ltd.	1,835	228	0.01
Hanwha Ocean Co. Ltd.	4,900	292	0.01
Hanwha Systems Co. Ltd.	1,422	80	-
HD Hyundai Co. Ltd.	862	102	-
HD Hyundai Electric Co. Ltd.	967	398	0.01
HD Hyundai Heavy Industries Co. Ltd.	1,379	317	0.01
HD Korea Shipbuilding & Offshore Engineering Co. Ltd.	1,906	325	0.01
HLB, Inc.	4,607	115	-
HMM Co. Ltd.	8,292	80	-
HYBE Co. Ltd.	1,258	186	-
Hyosung Heavy Industries Corp.	240	292	0.01
Hyundai Glovis Co. Ltd.	1,422	146	-
Hyundai Mobis Co. Ltd.	3,036	568	0.02
Hyundai Motor Co.	5,283	1,165	0.03
Hyundai Rotem Co. Ltd.	3,060	257	0.01
Kakao Corp.	11,164	253	0.01
KB Financial Group, Inc.	13,615	956	0.03
Kia Corp.	9,777	703	0.02
Korea Aerospace Industries Ltd.	2,062	168	-
Korea Electric Power Corp.	7,266	150	-
Krafton, Inc.	737	93	-
KT&G Corp.	3,868	305	0.01
LG Chem Ltd.	2,373	351	0.01
LG Corp.	2,425	99	-
LG Electronics, Inc.	5,478	286	0.01
LG Energy Solution Ltd.	2,333	455	0.01
LG Uplus Corp.	27,342	210	0.01
LS Electric Co. Ltd.	566	201	0.01
Meritz Financial Group, Inc.	3,914	216	0.01
NAVER Corp.	6,102	607	0.02
POSCO Future M Co. Ltd.	1,544	155	-
POSCO Holdings, Inc.	3,422	562	0.01
Samsung Biologics Co. Ltd.	540	402	0.01
Samsung C&T Corp.	2,311	290	0.01
Samsung Electro-Mechanics Co. Ltd.	1,654	334	0.01

St. James's Place Strategic Managed Unit Trust
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(continued)

as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
SOUTH KOREA (continued)			
Samsung Electronics Co. Ltd.	180,213	14,918	0.40
Samsung Electronics Co. Ltd. Preference Shares	32,160	1,814	0.05
Samsung Episholdings Co. Ltd.	290	71	-
Samsung Fire & Marine Insurance Co. Ltd.	1,382	301	0.01
Samsung Heavy Industries Co. Ltd.	31,684	384	0.01
Samsung Life Insurance Co. Ltd.	3,877	403	0.01
Samsung SDI Co. Ltd.	2,678	541	0.01
Samsung SDS Co. Ltd.	969	72	-
Samyang Foods Co. Ltd.	147	87	-
Shinhan Financial Group Co. Ltd.	18,278	794	0.02
SK Hynix, Inc.	20,705	8,273	0.22
SK Innovation Co. Ltd.	3,871	208	0.01
SK Square Co. Ltd.	3,741	864	0.02
SK, Inc.	1,172	174	-
Woori Financial Group, Inc.	26,293	417	0.01
Yuhan Corp.	2,694	126	-
		59,584	1.58
SPAIN (1.56%)			
ACS Actividades de Construccion y Servicios SA	8,749	803	0.02
Aena SME SA	26,349	587	0.02
Amadeus IT Group SA	12,407	528	0.01
Banco Bilbao Vizcaya Argentaria SA	211,433	3,374	0.09
Banco Bilbao Vizcaya Argentaria SA 5.1269% 03/03/2036	USD1,000,000	735	0.02
Banco Bilbao Vizcaya Argentaria SA Var 7.8829% 15/11/2034	USD1,200,000	1,025	0.03
Banco de Sabadell SA	147,544	392	0.01
Banco de Sabadell SA Var 4.25% 13/09/2030	EUR100,000	89	-
Banco Santander SA	546,662	4,533	0.12
Banco Santander SA 0.2000% 11/02/2028	EUR1,000,000	827	0.02
Banco Santander SA 5.1269% 06/11/2035	USD1,000,000	737	0.02
Banco Santander SA 6.9210% 08/08/2033	USD400,000	326	0.01
Banco Santander SA Var 5% 22/04/2034	EUR600,000	537	0.02
Bankinter SA	18,897	221	0.01
CaixaBank SA	156,021	1,386	0.04
CaixaBank SA Var 3.875% 20/01/2037	EUR300,000	254	0.01
CaixaBank SA Var 4.375% 08/08/2036	EUR500,000	440	0.01
CaixaBank SA Var 6.0370% 15/06/2035	USD940,000	740	0.02
Cellnex Telecom SA	19,441	470	0.01
Endesa SA	10,003	315	0.01
Grifols SA	11,551	90	-
Iberdrola SA	250,690	4,324	0.12
Industria de Diseno Textil SA	41,324	1,778	0.05
International Consolidated Airlines Group SA 'EUR' Listing	20,039	70	-
Red Electrica Financiaciones SA 1.25% 13/03/2027	EUR900,000	775	0.02
Redeia Corp. SA	9,455	120	-
Repsol SA	56,038	1,207	0.03
Spain Government Bonds 0% 31/01/2027	EUR933,000	798	0.02
Spain Government Bonds 0% 31/01/2028	EUR4,997,000	4,158	0.11
Spain Government Bonds 1.8999% 31/10/2052	EUR3,145,000	1,781	0.05
Spain Government Bonds 2.4000% 31/05/2028	EUR11,342,000	9,837	0.26
Spain Government Bonds 3.0999% 30/07/2031	EUR5,627,000	4,938	0.13
Spain Government Bonds 3.25% 30/04/2034 ²	EUR512,000	445	0.01

St. James's Place Strategic Managed Unit Trust
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as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
SPAIN (continued)			
Spain Government Bonds 3.25% 30/04/2034 ²	EUR4,021,000	3,492	0.09
Spain Government Bonds 3.9000% 30/07/2039	EUR1,401,000	1,241	0.03
Spain Government Bonds 4.6999% 30/07/2041	EUR1,534,000	1,471	0.04
Telefonica Emisiones SA 1.7879% 12/03/2029	EUR600,000	503	0.01
Telefonica Emisiones SA 4.0549% 24/01/2036	EUR800,000	678	0.02
Telefonica Emisiones SA 4.1030% 08/03/2027	USD2,612,000	1,971	0.05
Telefonica Emisiones SA 5.2129% 08/03/2047	USD1,344,000	882	0.02
Telefonica Emisiones SA Var 4.3810% Perpetual	EUR300,000	253	0.01
Telefonica SA	136,741	453	0.01
		22,740	0.60
SWEDEN (0.56%)			
AddTech AB	6,526	165	-
Akelius Residential Property AB 3.9500% 25/03/2031	EUR552,000	470	0.01
Alfa Laval AB	13,823	559	0.01
Assa Abloy AB	21,346	570	0.01
Atlas Copco AB	108,057	1,403	0.04
Atlas Copco AB 'B' Shares	77,868	897	0.02
Boliden AB	13,443	519	0.01
Castellum AB Var 3.125% Perpetual	EUR350,000	297	0.01
Epiroc AB	32,382	589	0.02
EQT AB	11,585	265	0.01
Essity AB	26,597	513	0.01
Evolution AB	7,619	353	0.01
Fastighets AB Balder	28,571	126	-
Fastighets AB Balder 3.625% 25/08/2031	EUR416,000	349	0.01
H & M Hennes & Mauritz AB	22,620	314	0.01
Heimstaden Bostad AB 3.75% 02/10/2030	EUR924,000	782	0.02
Hexagon AB	82,598	591	0.02
Investor AB	77,686	2,188	0.06
Nibe Industrier AB	76,589	234	0.01
Saab AB	13,742	672	0.02
Sandvik AB	45,011	1,275	0.03
Securitas AB	25,670	323	0.01
Skandinaviska Enskilda Banken AB	38,960	534	0.01
Skandinaviska Enskilda Banken AB 0.375% 21/06/2028	EUR1,142,000	935	0.02
Skandinaviska Enskilda Banken AB 3.875% 09/05/2028	EUR390,000	345	0.01
Skandinaviska Enskilda Banken AB Var 4.5% 27/11/2034	EUR350,000	311	0.01
Skanska AB	20,776	417	0.01
SKF AB	18,682	333	0.01
Svenska Cellulosa AB SCA	36,381	316	0.01
Svenska Handelsbanken AB	64,419	632	0.02
Swedbank AB	37,885	964	0.03
Swedbank AB Var 0.3000% 20/05/2027	EUR310,000	270	0.01
Sweden Government Bonds 0.125% 12/05/2031	SEK4,280,000	301	0.01
Sweden Government Bonds 3.5% 30/03/2039	SEK3,595,000	303	0.01
Swedish Orphan Biovitrum AB	4,490	140	-
Tele2 AB	13,965	216	0.01
Telefonaktiebolaget LM Ericsson	105,050	886	0.02
Telia Co. AB	26,530	101	-
Trelleborg AB	12,677	353	0.01

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Security	Holdings	Market Value £000	% of Net Assets
SWEDEN (continued)			
Verisure Midholding AB 5.25% 15/02/2029	EUR450,000	391	0.01
Volvo AB	63,393	1,538	0.04
		62,676	1.66
SWITZERLAND (1.56%)			
ABB Ltd.	62,400	3,723	0.10
Alcon AG	18,400	1,029	0.03
Amrize Ltd.	15,225	647	0.02
Avolta AG	2,457	109	-
Barry Callebaut AG	118	154	-
Belimo Holding AG	442	265	0.01
BeOne Medicines Ltd.	34,700	576	0.02
Bunge Global SA	6,443	621	0.02
Chocoladefabriken Lindt & Spruengli AG	51	540	0.01
Chocoladefabriken Lindt & Spruengli AG Reg'd	5	534	0.01
Chubb Ltd.	14,664	3,624	0.10
Cie Financiere Richemont SA	19,779	2,586	0.07
Coca-Cola HBC AG	8,991	382	0.01
DSM-Firmenich AG	5,627	302	0.01
Galderma Group AG	5,565	806	0.02
Garmin Ltd.	6,644	1,169	0.03
Geberit AG	1,695	852	0.02
Givaudan SA	355	899	0.02
Helvetia Baloise Holding AG	1,947	377	0.01
Holcim AG	20,297	1,243	0.03
Julius Baer Group Ltd.	4,554	250	0.01
Kuehne & Nagel International AG	1,059	180	-
Logitech International SA	6,270	428	0.01
Lonza Group AG	2,850	1,358	0.04
Nestle SA	99,082	7,332	0.19
Novartis AG	71,653	8,173	0.22
Partners Group Holding AG	922	736	0.02
Roche Holding AG	27,090	8,045	0.21
Roche Holding AG Bearer Shares	983	303	0.01
Sandoz Group AG	4,260	248	0.01
Schindler Holding AG	430	101	-
Schindler Holding AG	2,070	508	0.01
SGS SA	4,982	395	0.01
Sika AG	7,012	860	0.02
Sonova Holding AG	2,218	375	0.01
Straumann Holding AG	3,522	272	0.01
Swatch Group AG	945	155	-
Swiss Life Holding AG	1,167	952	0.03
Swiss Prime Site AG	2,776	353	0.01
Swiss Re AG	10,928	1,362	0.04
Swisscom AG	1,360	855	0.02
UBS Group AG	117,172	3,396	0.09
UBS Group AG Var 4.125% 09/06/2033	EUR870,000	767	0.02
UBS Group AG Var 5.3790% 06/09/2045	USD1,109,000	792	0.02
UBS Group AG Var 5.4279% 08/02/2030	USD960,000	742	0.02
VAT Group AG	725	331	0.01
Zurich Insurance Group AG	5,606	2,969	0.08

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Portfolio Statement
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as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
TAIWAN (1.37%)		64,350	1.70
Accton Technology Corp.	20,000	716	0.02
ASE Technology Holding Co. Ltd.	145,000	1,130	0.03
Asia Cement Corp.	136,000	112	-
Asia Vital Components Co. Ltd.	14,000	659	0.02
ASPEED Technology, Inc.	1,000	254	0.01
Asustek Computer, Inc.	34,000	443	0.01
Caliway Biopharmaceuticals Co. Ltd.	44,000	90	-
Cathay Financial Holding Co. Ltd.	410,000	683	0.02
Chunghwa Telecom Co. Ltd.	347,000	1,095	0.03
CTBC Financial Holding Co. Ltd.	697,000	848	0.02
Delta Electronics, Inc.	79,000	2,577	0.07
E Ink Holdings, Inc.	55,000	178	-
E.Sun Financial Holding Co. Ltd.	529,247	399	0.01
Elite Material Co. Ltd.	10,000	617	0.02
eMemory Technology, Inc.	2,000	125	-
Eva Airways Corp.	154,000	124	-
Evergreen Marine Corp. Taiwan Ltd.	60,000	284	0.01
Far EasTone Telecommunications Co. Ltd.	60,000	131	-
First Financial Holding Co. Ltd.	755,400	505	0.01
Formosa Plastics Corp.	98,000	107	-
Fortune Electric Co. Ltd.	5,000	93	-
Fubon Financial Holding Co. Ltd.	350,750	715	0.02
Gigabyte Technology Co. Ltd.	37,000	195	0.01
Global Unichip Corp.	3,000	154	-
Gold Circuit Electronics Ltd.	9,000	184	-
Hon Hai Precision Industry Co. Ltd.	510,000	2,268	0.06
Hon Precision, Inc.	1,000	83	-
Hua Nan Financial Holdings Co. Ltd.	131,300	103	-
Innolux Corp.	311,000	176	-
International Games System Co. Ltd.	14,000	250	0.01
Inventec Corp.	187,000	177	-
Jentech Precision Industrial Co. Ltd.	4,000	360	0.01
KGI Financial Holding Co. Ltd.	610,230	279	0.01
King Slide Works Co. Ltd.	3,000	226	0.01
King Yuan Electronics Co. Ltd.	34,000	210	0.01
Largan Precision Co. Ltd.	6,000	307	0.01
Lite-On Technology Corp.	105,000	350	0.01
Lotes Co. Ltd.	3,000	146	-
MediaTek, Inc.	59,000	2,085	0.06
Mega Financial Holding Co. Ltd.	621,000	566	0.01
Nan Ya Plastics Corp.	61,000	107	-
Novatek Microelectronics Corp.	34,000	306	0.01
PharmaEssentia Corp.	15,536	221	0.01
Quanta Computer, Inc.	117,000	771	0.02
Realtek Semiconductor Corp.	25,000	283	0.01
SinoPac Financial Holdings Co. Ltd.	168,542	122	-
Taiwan Cooperative Financial Holding Co. Ltd.	154,500	86	-
Taiwan Mobile Co. Ltd.	75,000	193	0.01
Taiwan Semiconductor Manufacturing Co. Ltd.	932,000	38,908	1.03
TS Financial Holding Co. Ltd.	491,000	269	0.01
Unimicron Technology Corp.	59,804	630	0.02

St. James's Place Strategic Managed Unit Trust
Portfolio Statement
(continued)

as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
TAIWAN (continued)			
Uni-President Enterprises Corp.	148,000	249	0.01
United Microelectronics Corp.	509,000	681	0.02
Wistron Corp.	132,000	384	0.01
Wiwynn Corp.	4,000	313	0.01
Yageo Corp.	80,000	461	0.01
Yang Ming Marine Transport Corp.	90,000	111	-
Yuanta Financial Holding Co. Ltd.	236,900	251	0.01
		2,692	0.07
THAILAND (0.05%)			
Advanced Info Service PCL	53,900	462	0.01
Airports of Thailand PCL	205,800	245	0.01
Charoen Pokphand Foods PCL	609,300	292	0.01
Delta Electronics Thailand PCL	129,600	772	0.02
Gulf Development PCL	281,700	382	0.01
Krung Thai Bank PCL	382,600	308	0.01
Siam Cement PCL	48,800	231	-
		3,819	0.10
TURKEY (0.06%)			
Aselsan Elektronik Sanayi Ve Ticaret AS	25,283	138	-
BIM Birlesik Magazalar AS	24,469	285	0.01
Eregli Demir ve Celik Fabrikalari TAS	234,740	113	-
Ford Otomotiv Sanayi AS	76,456	132	-
KOC Holding AS	34,767	115	-
Mersin Uluslararası Liman İşletmeciliği AS 8.25% 15/11/2028	USD220,000	170	-
QNB Bank AS Var 10.75% 15/11/2033	USD370,000	303	0.01
TC Ziraat Bankası AS Var 8.9940% 02/08/2034	USD260,000	202	0.01
Türk Hava Yolları AO	29,185	146	-
Türk Telekomünikasyon AS 7.375% 20/05/2029	USD880,000	674	0.02
Türkcell İletişim Hizmetleri AS	79,795	144	-
Türkcell İletişim Hizmetleri AS 7.6500% 24/01/2032	USD690,000	533	0.01
Türkiye İş Bankası AS	211,699	47	-
Türkiye İş Bankası AS Var 9.125% Perpetual	USD260,000	198	0.01
Türkiye Petrol Rafinerileri AS	43,570	192	0.01
Ulker Bisküvi Sanayi AS 7.875% 08/07/2031	USD260,000	199	0.01
Yapı ve Kredi Bankası AS	52,093	29	-
Yapı ve Kredi Bankası AS Var 9.7430% Perpetual	USD260,000	199	0.01
		4,504	0.12
UNITED ARAB EMIRATES (0.12%)			
Abu Dhabi Commercial Bank PJSC	138,980	355	0.01
Abu Dhabi Islamic Bank PJSC	70,243	294	0.01
Abu Dhabi National Oil Co. for Distribution PJSC	120,067	94	-
ADNOC Drilling Co. PJSC	222,845	234	0.01
Adnoc Gas PLC	132,046	87	-
Aldar Properties PJSC	177,810	285	0.01
Aldar Properties PJSC Var 6.6227% 15/04/2055	USD260,000	188	0.01
Binghatti Sukuk SPC Ltd. 9.625% 28/02/2027	USD260,000	178	-
Dubai Islamic Bank PJSC	100,115	151	-
Emaar Development PJSC	40,547	112	-
Emaar Properties PJSC	288,182	696	0.02
Emirates NBD Bank PJSC	89,515	494	0.01

St. James's Place Strategic Managed Unit Trust
Portfolio Statement
(continued)

as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
UNITED ARAB EMIRATES (continued)			
Emirates Telecommunications Group Co. PJSC	169,713	652	0.02
First Abu Dhabi Bank PJSC	194,840	684	0.02
		227,266	6.02
UNITED KINGDOM (6.06%)			
3i Group PLC	41,580	1,014	0.03
Admiral Group PLC	12,980	409	0.01
Anglo American Capital PLC 5.25% 19/03/2036	USD1,200,000	890	0.02
Anglo American PLC	45,310	1,440	0.04
Anglogold Ashanti PLC	18,622	1,351	0.04
Antofagasta PLC	17,364	577	0.02
Associated British Foods PLC	18,387	345	0.01
AstraZeneca PLC	59,620	8,758	0.23
Autotrader Group PLC	41,036	193	-
Aviva PLC	118,528	712	0.02
Azule Energy Finance PLC 8.125% 23/01/2030	USD700,000	536	0.01
BAE Systems PLC	122,213	2,689	0.07
Barclays PLC	514,916	2,005	0.05
Barclays PLC Var 2.6449% 24/06/2031	USD1,924,000	1,335	0.04
Barclays PLC Var 3.5639% 23/09/2035	USD1,898,000	1,339	0.04
Barclays PLC Var 4.9720% 16/05/2029	USD1,772,000	1,350	0.04
Barratt Redrow PLC	29,933	78	-
BP PLC	615,803	3,734	0.10
BPHA Finance PLC 4.8159% 11/04/2044	GBP940,000	791	0.02
British American Tobacco PLC	85,444	3,734	0.10
British Telecommunications PLC 1.125% 12/09/2029	EUR580,000	469	0.01
Bunzl PLC	13,135	296	0.01
Centrica PLC	177,812	378	0.01
Coca-Cola Europacific Partners PLC	8,629	593	0.02
Compass Group PLC	73,247	1,526	0.04
Diageo Capital PLC 2% 29/04/2030	USD1,201,000	825	0.02
Diageo PLC	74,623	1,042	0.03
EG Global Finance PLC 11% 30/11/2028	EUR280,000	258	0.01
Endeavour Mining PLC	2,986	133	-
Eversholt Funding PLC 3.5290% 07/08/2042	GBP770,000	621	0.02
Experian Finance PLC 4.25% 01/02/2029	USD1,109,000	833	0.02
GSK PLC	147,833	3,051	0.08
Haleon PLC	310,262	1,159	0.03
Halma PLC	18,256	693	0.02
High Speed Rail Finance 1 PLC 4.375% 01/11/2038	GBP815,000	737	0.02
HSBC Holdings PLC 'GBP' Listing	659,421	8,054	0.21
HSBC Holdings PLC 6.5% 15/09/2037	USD1,823,000	1,471	0.04
HSBC Holdings PLC Var 3.0190% 15/06/2027	EUR916,000	801	0.02
HSBC Holdings PLC Var 3.8340% 25/09/2035	EUR1,033,000	887	0.02
HSBC Holdings PLC Var 4.8559% 23/05/2033	EUR916,000	836	0.02
HSBC Holdings PLC Var 5.1329% 06/11/2036	USD640,000	474	0.01
HSBC Holdings PLC Var 5.2789% 10/03/2037	USD909,000	676	0.02
HSBC Holdings PLC Var 7.3899% 03/11/2028	USD1,020,000	805	0.02
HSBC Holdings PLC Var 7.3990% 13/11/2034	USD1,030,000	862	0.02
HSBC Holdings PLC Var 8.1129% 03/11/2033	USD3,604,000	3,119	0.08
Imperial Brands PLC	32,456	992	0.03
INEOS Finance PLC 5.625% 15/08/2030	EUR130,000	99	-

St. James's Place Strategic Managed Unit Trust
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(continued)

as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
UNITED KINGDOM (continued)			
Informa PLC	60,278	450	0.01
InterContinental Hotels Group PLC	6,632	655	0.02
International Distribution Services PLC 7.375% 14/09/2030	GBP610,000	634	0.02
Ithaca Energy North Sea PLC 8.125% 15/10/2029	USD360,000	280	0.01
J Sainsbury PLC	40,858	138	-
Kingfisher PLC	92,770	263	0.01
Legal & General Group PLC	219,259	540	0.01
Legal & General Group PLC Var 5.25% 21/03/2047	USD1,663,000	1,258	0.03
Lloyds Banking Group PLC	2,237,611	2,066	0.05
Lloyds Banking Group PLC Var 5.9850% 07/08/2027	USD450,000	343	0.01
Lloyds Banking Group PLC Var 7.9530% 15/11/2033	USD3,545,000	3,057	0.08
Lloyds Banking Group PLC Var 6.0679% 13/06/2036	USD914,000	704	0.02
London Stock Exchange Group PLC	20,054	1,778	0.05
London Stock Exchange Group PLC 1.75% 19/09/2029	EUR179,000	146	-
M&G PLC	38,411	104	-
M&G PLC Var 5.5599% 20/07/2055	GBP360,000	336	0.01
M&G PLC Var 6.5% 20/10/2048	USD1,588,000	1,225	0.03
MARB BondCo PLC 3.9500% 29/01/2031	USD320,000	215	0.01
Market Bidco Finco PLC 4.75% 04/11/2027	EUR200,000	175	-
Market Bidco Finco PLC 6.75% 31/01/2031	EUR100,000	84	-
Marks & Spencer Group PLC	64,183	218	0.01
Marks & Spencer PLC 7.125% 01/12/2037	USD570,000	469	0.01
Melrose Industries PLC	55,715	280	0.01
National Grid PLC	199,576	2,533	0.07
Nationwide Building Society Var 4.3020% 08/03/2029	USD2,428,000	1,827	0.05
NatWest Group PLC	328,367	1,813	0.05
NatWest Group PLC Var 5.8080% 13/09/2029	USD1,663,000	1,296	0.03
NatWest Group PLC Var 6.0159% 02/03/2034	USD760,000	605	0.02
NatWest Group PLC Var 6.4749% 01/06/2034	USD1,327,000	1,042	0.03
Next PLC	3,138	397	0.01
Northumbrian Water Finance PLC 5.5% 02/10/2037	GBP620,000	569	0.01
Pearson PLC	36,558	362	0.01
Pension Insurance Corp. PLC 6.875% 15/11/2034	GBP1,260,000	1,265	0.03
Prudential PLC	107,220	1,113	0.03
Reckitt Benckiser Group PLC	27,535	1,401	0.04
RELX PLC	71,824	1,778	0.05
Rentokil Initial PLC	112,832	527	0.01
Rio Tinto PLC 'GBP' Listing	45,431	3,154	0.08
Rolls-Royce Holdings PLC	322,141	3,645	0.10
Rothesay Life PLC 7.0190% 10/12/2034	GBP1,280,000	1,313	0.03
Royalty Pharma PLC	17,192	625	0.02
Sage Group PLC	45,353	380	0.01
Santander U.K. Group Holdings PLC Var 3.8229% 03/11/2028	USD4,444,000	3,324	0.09
Scottish Hydro Electric Transmission PLC 3.375% 04/09/2032	EUR430,000	367	0.01
Severn Trent PLC	14,762	455	0.01
Severn Trent Utilities Finance PLC 3.875% 04/08/2037	EUR862,000	723	0.02
Severn Trent Utilities Finance PLC 4.25% 29/01/2040	EUR282,000	239	0.01
Shell PLC 'GBP' Listing	221,527	7,936	0.21
Sisecam U.K. PLC 8.625% 02/05/2032	USD300,000	229	0.01
Smith & Nephew PLC	37,178	441	0.01
Smiths Group PLC	7,774	177	-

St. James's Place Strategic Managed Unit Trust
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(continued)

as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
UNITED KINGDOM (continued)			
South Eastern Power Networks PLC 4.1020% 17/03/2038	EUR178,000	154	-
South West Water Finance PLC 6.375% 05/08/2041	GBP1,200,000	1,159	0.03
SSE PLC	34,669	899	0.02
SSE PLC Var 4% Perpetual	EUR699,000	598	0.02
Standard Chartered PLC	74,439	1,157	0.03
Standard Chartered PLC Var 2.6779% 29/06/2032	USD420,000	283	0.01
Standard Chartered PLC Var 3.2650% 18/02/2036	USD1,546,000	1,063	0.03
Standard Chartered PLC Var 5.9050% 14/05/2035	USD1,655,000	1,284	0.03
Swiss Re Finance U.K. PLC Var 2.7139% 04/06/2052	EUR1,300,000	1,033	0.03
Telereal Securitisation PLC 5.6339% 10/12/2031	GBP1,330,000	1,324	0.03
Tesco PLC	256,348	1,212	0.03
Tesco PLC 6.1500% 15/11/2037	USD1,117,000	862	0.02
Tesco Property Finance 4 PLC 5.8006% 13/10/2040	GBP1,410,074	1,377	0.04
Trident Energy Finance PLC 12.5% 30/11/2029	USD260,000	210	0.01
U.K. Gilts 1.25% 22/07/2027	GBP9,874,000	9,484	0.25
U.K. Gilts 1.5% 22/07/2026	GBP41,120,000	40,821	1.08
U.K. Gilts 1.5% 31/07/2053	GBP4,229,000	1,827	0.05
U.K. Gilts 1.75% 22/01/2049	GBP4,053,000	2,083	0.06
U.K. Gilts 3.25% 31/01/2033	GBP2,221,000	2,038	0.05
U.K. Gilts 3.75% 07/03/2027	GBP3,476,000	3,456	0.09
U.K. Gilts 3.75% 29/01/2038	GBP4,232,000	3,718	0.10
U.K. Gilts 4% 22/10/2031	GBP3,397,000	3,307	0.09
U.K. Gilts 4% 22/10/2063	GBP2,585,000	1,964	0.05
U.K. Gilts 4.375% 07/03/2028	GBP9,047,000	9,049	0.24
U.K. Gilts 4.375% 31/01/2040	GBP3,268,000	2,991	0.08
U.K. Gilts 4.625% 31/01/2034	GBP835,000	827	0.02
U.K. Gilts 4.75% 07/12/2030	GBP700,000	711	0.02
U.K. Gilts 4.75% 22/10/2043	GBP3,151,000	2,905	0.08
Unilever PLC 'GBP' Listing	86,069	3,614	0.10
UNITE Group PLC 5.625% 25/06/2032	GBP660,000	650	0.02
United Utilities Group PLC	25,800	339	0.01
Virgin Media Secured Finance PLC 5.5% 15/05/2029	USD300,000	218	0.01
Vodafone Group PLC	723,379	819	0.02
Vodafone Group PLC 5.625% 10/02/2053	USD1,092,000	771	0.02
Vodafone Group PLC 5.75% 28/06/2054	USD1,814,000	1,294	0.03
WE Soda Investments Holding PLC 9.375% 14/02/2031	USD370,000	276	0.01
Whitbread PLC	4,822	111	-
Wise PLC	33,640	304	0.01
Yorkshire Building Society 0.5% 01/07/2028	EUR916,000	751	0.02
Yorkshire Water Finance PLC 6.625% 22/07/2040	GBP412,000	399	0.01
UNITED STATES (55.13%)		2,062,159	54.60
3M Co.	19,892	2,190	0.06
Abbott Laboratories	63,954	4,974	0.13
AbbVie, Inc.	67,099	11,063	0.29
AdaptHealth LLC 4.625% 01/08/2029	USD277,000	200	0.01
Adobe, Inc.	16,445	3,031	0.08
Advanced Micro Devices, Inc.	61,620	9,496	0.25
AECOM	6,067	390	0.01
Affirm Holdings, Inc.	9,317	324	0.01
Aflac, Inc.	18,950	1,576	0.04

St. James's Place Strategic Managed Unit Trust
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(continued)

as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
UNITED STATES (continued)			
Agilent Technologies, Inc.	12,080	1,044	0.03
Agilent Technologies, Inc. 2.2999% 12/03/2031	USD1,352,000	918	0.02
Air Products & Chemicals, Inc.	7,923	1,745	0.05
Airbnb, Inc.	14,412	1,379	0.04
Alliant Energy Corp.	12,939	704	0.02
Allied Universal Holdco LLC/Allied Universal Finance Corp./Atlas Luxco 4 SARL 4.625% 01/06/2028	USD280,000	207	0.01
Allied Universal Holdco LLC/Allied Universal Finance Corp./Atlas Luxco 4 SARL 4.875% 01/06/2028	GBP340,000	329	0.01
Allstate Corp.	8,564	1,347	0.04
Alnylam Pharmaceuticals, Inc.	5,145	1,290	0.03
Alphabet, Inc. 4.5% 15/05/2035	USD168,000	125	-
Alphabet, Inc. 5.75% 15/02/2066	USD1,008,000	753	0.02
Alphabet, Inc. 'A' Shares	218,615	47,667	1.26
Alphabet, Inc. 'C' Shares	182,786	39,745	1.05
Altria Group, Inc.	68,287	3,416	0.09
Amazon.com, Inc.	361,548	57,099	1.51
Amazon.com, Inc. 4.8499% 16/03/2064	EUR840,000	728	0.02
Ameren Corp.	10,642	887	0.02
Ameren Illinois Co. 4.9499% 01/06/2033	USD596,000	453	0.01
American Electric Power Co., Inc.	22,202	2,207	0.06
American Express Co.	20,715	4,752	0.13
American Express Co. Var 4.8039% 24/10/2036	USD1,092,000	799	0.02
American Express Credit Corp. 3.2999% 03/05/2027	USD613,000	460	0.01
American Honda Finance Corp. 4.9000% 10/01/2034	USD302,000	223	0.01
American International Group, Inc.	16,842	961	0.03
American Tower Corp. ¹	18,666	2,442	0.06
American Tower Corp. 5.3499% 15/03/2035	USD672,000	512	0.01
American Tower Corp. 5.5500% 15/07/2033	USD1,109,000	862	0.02
American Water Capital Corp. 2.2999% 01/06/2031	USD1,672,000	1,132	0.03
American Water Capital Corp. 2.9500% 01/09/2027	USD2,184,000	1,625	0.04
American Water Works Co., Inc.	8,457	872	0.02
Ameriprise Financial, Inc.	4,040	1,361	0.04
AMETEK, Inc.	10,005	1,626	0.04
Amgen, Inc.	20,846	5,557	0.15
Amgen, Inc. 5.6500% 02/03/2053	USD3,318,000	2,430	0.06
Amphenol Corp.	47,812	4,580	0.12
Analog Devices, Inc.	18,349	4,424	0.12
Annaly Capital Management, Inc. ¹	19,438	312	0.01
Aon North America, Inc. 5.75% 01/03/2054	USD521,000	380	0.01
Apollo Global Management, Inc.	18,071	1,526	0.04
Apple, Inc.	551,585	106,097	2.81
Apple, Inc. 4.75% 12/05/2035	USD1,331,000	1,023	0.03
Applied Materials, Inc.	30,683	7,945	0.21
AppLovin Corp.	8,767	2,646	0.07
Archer-Daniels-Midland Co.	15,854	874	0.02
ARES Management Corp.	8,093	669	0.02
Arista Networks, Inc.	40,787	3,797	0.10
Arthur J Gallagher & Co.	10,729	1,762	0.05
AST SpaceMobile, Inc.	8,310	522	0.01
Astera Labs, Inc.	4,813	399	0.01

St. James's Place Strategic Managed Unit Trust
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(continued)

as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
UNITED STATES (continued)			
AT&T, Inc.	265,848	5,838	0.15
AT&T, Inc. 3.5% 15/09/2053	USD1,830,000	906	0.02
AT&T, Inc. 3.7999% 01/12/2057	USD1,720,000	876	0.02
AT&T, Inc. 4.25% 01/03/2027	USD731,000	553	0.01
AT&T, Inc. 5.4000% 15/02/2034	USD1,058,000	820	0.02
Atlassian Corp.	6,069	314	0.01
Atmos Energy Corp.	8,269	1,158	0.03
Autodesk, Inc.	7,192	1,306	0.03
Automatic Data Processing, Inc.	16,489	2,540	0.07
AutoZone, Inc.	696	1,781	0.05
AvalonBay Communities, Inc. ¹	3,591	445	0.01
AvalonBay Communities, Inc. 2.2999% 01/03/2030	USD1,403,000	979	0.03
AvalonBay Communities, Inc. 5.3499% 01/06/2034	USD1,109,000	858	0.02
Avery Dennison Corp.	3,790	496	0.01
Avista Corp. 4.3499% 01/06/2048	USD1,630,000	988	0.03
Axon Enterprise, Inc.	2,997	964	0.03
Baker Hughes Co.	39,951	1,849	0.05
Baker Hughes Holdings LLC/Baker Hughes Co-Obligor, Inc. 4.1929% 11/03/2038	EUR222,000	191	0.01
Ball Corp.	5,763	258	0.01
Bank of America Corp.	255,788	9,454	0.25
Bank of America Corp. 4.1339% 12/06/2028	EUR916,000	812	0.02
Bank of America Corp. Var 1.6619% 25/04/2028	EUR1,109,000	954	0.03
Bank of America Corp. Var 2.2990% 21/07/2032	USD3,998,000	2,672	0.07
Bank of America Corp. Var 2.4820% 21/09/2036	USD5,426,000	3,550	0.09
Bank of America Corp. Var 3.1940% 23/07/2030	USD1,546,000	1,123	0.03
Bank of America Corp. Var 4.0830% 20/03/2051	USD2,948,000	1,725	0.05
Bank of America Corp. Var 5.4679% 23/01/2035	USD361,000	279	0.01
Bank of New York Mellon Corp.	21,953	1,974	0.05
Bank of New York Mellon Corp. Var 6.3169% 25/10/2029	USD1,067,000	846	0.02
Baxter International, Inc. 1.9149% 01/02/2027	USD1,096,000	811	0.02
Becton Dickinson & Co.	10,234	1,219	0.03
Becton Dickinson & Co. 5.1100% 08/02/2034	USD1,235,000	940	0.02
Berkshire Hathaway, Inc.	51,163	18,591	0.49
Best Buy Co., Inc.	8,511	414	0.01
Biogen, Inc.	4,468	621	0.02
Blackrock, Inc.	5,864	4,276	0.11
Blackstone, Inc.	29,126	2,539	0.07
Block, Inc.	19,131	873	0.02
Bloom Energy Corp.	8,798	903	0.02
Boeing Co.	29,619	4,469	0.12
Booking Holdings, Inc.	1,267	4,041	0.11
Boots Group Finco LP 7.375% 31/08/2032	GBP527,000	523	0.01
Boston Scientific Corp.	56,217	2,674	0.07
Bristol-Myers Squibb Co.	79,462	3,654	0.10
Bristol-Myers Squibb Co. 4.25% 26/10/2049	USD1,487,000	903	0.02
Bristol-Myers Squibb Co. 5.5500% 22/02/2054	USD880,000	641	0.02
Broadcom, Inc.	169,292	39,714	1.05
Broadcom, Inc. 4.8000% 15/10/2034	USD1,029,000	767	0.02
Broadridge Financial Solutions, Inc.	4,735	583	0.02
Brown & Brown, Inc.	11,412	564	0.02
Builders FirstSource, Inc.	3,095	193	0.01

St. James's Place Strategic Managed Unit Trust
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as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
UNITED STATES (continued)			
Burlington Stores, Inc.	1,950	481	0.01
Cadence Design Systems, Inc.	10,766	2,268	0.06
Capital One Financial Corp.	23,690	3,276	0.09
Cardinal Health, Inc.	9,569	1,533	0.04
Carlisle Cos., Inc.	1,781	450	0.01
Carlyle Group, Inc.	9,626	353	0.01
Carrier Global Corp.	30,652	1,309	0.03
Carvana Co.	5,021	1,197	0.03
Caterpillar, Inc.	17,853	9,586	0.25
Cboe Global Markets, Inc.	4,845	1,029	0.03
CBRE Group, Inc.	11,482	1,179	0.03
CCO Holdings LLC/CCO Holdings Capital Corp. 4.75% 01/02/2032	USD504,000	346	0.01
CCO Holdings LLC/CCO Holdings Capital Corp. 5.125% 01/05/2027	USD86,000	65	-
CDW Corp.	3,506	322	0.01
Cencora, Inc.	7,612	1,813	0.05
Centene Corp.	16,202	402	0.01
CenterPoint Energy Houston Electric LLC 2.3499% 01/04/2031	USD1,403,000	957	0.03
CenterPoint Energy, Inc.	27,102	887	0.02
CF Industries Holdings, Inc.	7,259	715	0.02
CH Robinson Worldwide, Inc.	4,004	504	0.01
Charles Schwab Corp.	65,172	4,644	0.12
Charter Communications, Inc.	3,136	513	0.01
Cheniere Energy, Inc.	8,621	1,854	0.05
Chevron Corp.	72,678	11,401	0.30
Chipotle Mexican Grill, Inc.	55,447	1,345	0.04
Chubb INA Holdings LLC 1.375% 15/09/2030	USD2,008,000	1,329	0.04
Church & Dwight Co., Inc.	8,618	610	0.02
Ciena Corp.	4,397	1,294	0.03
Cigna Group	10,746	2,173	0.06
Cigna Group 5.4000% 15/03/2033	USD1,151,000	895	0.02
Cincinnati Financial Corp.	6,740	804	0.02
Cinemark USA, Inc. 7% 01/08/2032	USD286,000	223	0.01
Cintas Corp.	13,856	1,777	0.05
Cisco Systems, Inc.	151,557	8,915	0.24
Citigroup, Inc.	67,539	5,808	0.15
Citigroup, Inc. 4.75% 18/05/2046	USD1,880,000	1,198	0.03
Citigroup, Inc. Var 1.4620% 09/06/2027	USD2,713,000	2,044	0.05
Citigroup, Inc. Var 2.5610% 01/05/2032	USD1,638,000	1,109	0.03
Citigroup, Inc. Var 3.7130% 22/09/2028	EUR916,000	804	0.02
Citigroup, Inc. Var 4.2810% 24/04/2048	USD1,848,000	1,136	0.03
Citigroup, Inc. Var 6.1739% 25/05/2034	USD1,848,000	1,449	0.04
Citizens Financial Group, Inc.	8,696	395	0.01
Cleveland-Cliffs, Inc. 7% 15/03/2032	USD244,000	179	-
Clorox Co.	5,933	466	0.01
Cloudflare, Inc.	11,461	1,793	0.05
CME Group, Inc.	14,490	3,244	0.09
CMS Energy Corp.	14,162	833	0.02
Coca-Cola Co.	150,563	8,683	0.23
Cognizant Technology Solutions Corp.	19,869	924	0.02
Coherent Corp.	4,645	839	0.02
Coinbase Global, Inc.	8,241	1,091	0.03

St. James's Place Strategic Managed Unit Trust
Portfolio Statement
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as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
UNITED STATES (continued)			
Colgate-Palmolive Co.	23,507	1,519	0.04
Comcast Corp.	136,470	2,968	0.08
Comcast Corp. 6.5% 15/11/2035	USD672,000	556	0.01
Comfort Systems USA, Inc.	1,003	1,048	0.03
Comstock Resources, Inc. 5.875% 15/01/2030	USD529,000	388	0.01
ConocoPhillips	47,323	4,736	0.13
Consolidated Edison Co. of New York, Inc. 3% 01/12/2060	USD2,140,000	939	0.02
Consolidated Edison, Inc.	14,035	1,204	0.03
Constellation Brands, Inc.	6,522	742	0.02
Constellation Energy Corp.	11,724	2,480	0.07
Cooper Cos., Inc.	4,357	236	0.01
Copart, Inc.	39,822	1,002	0.03
Corebridge Financial, Inc.	4,638	84	-
CoreWeave, Inc.	8,384	492	0.01
Corning, Inc.	31,079	3,205	0.08
Corpay, Inc.	2,894	639	0.02
Corteva, Inc.	28,242	1,793	0.05
CoStar Group, Inc.	17,863	546	0.01
Costco Wholesale Corp.	16,807	12,697	0.34
Coterra Energy, Inc.	26,351	702	0.02
Coty, Inc./HFC Prestige Products, Inc./HFC Prestige International U.S. LLC 6.625% 15/07/2030	USD260,000	195	0.01
Crescent Energy Finance LLC 7.875% 15/04/2032	USD311,000	241	0.01
CrowdStrike Holdings, Inc.	9,350	2,768	0.07
Crown Castle, Inc. ¹	17,349	1,069	0.03
CSX Corp.	76,593	2,384	0.06
Cummins, Inc.	5,271	2,149	0.06
CVS Health Corp.	49,669	2,705	0.07
CVS Health Corp. 5.25% 21/02/2033	USD2,663,000	2,041	0.05
CVS Health Corp. 5.3000% 01/06/2033	USD941,000	719	0.02
Danaher Corp.	23,838	3,426	0.09
Darden Restaurants, Inc.	4,534	674	0.02
Datadog, Inc.	10,243	917	0.02
Deckers Outdoor Corp.	4,821	366	0.01
Deere & Co.	9,909	4,232	0.11
Deere & Co. 3.0999% 15/04/2030	USD1,109,000	800	0.02
Dell Technologies, Inc.	12,355	1,538	0.04
Delta Air Lines, Inc.	6,827	344	0.01
Deluxe Corp. 8% 01/06/2029	USD311,000	237	0.01
Devon Energy Corp.	20,147	768	0.02
Dexcom, Inc.	15,893	757	0.02
Diamondback Energy, Inc.	5,319	798	0.02
Dick's Sporting Goods, Inc.	2,177	327	0.01
Digital Realty Trust LP 3.7000% 15/08/2027	USD1,210,000	906	0.02
Digital Realty Trust, Inc. ¹	12,381	1,692	0.04
Dollar General Corp.	8,947	805	0.02
Dollar Tree, Inc.	6,446	535	0.01
Dominion Energy South Carolina, Inc. 2.2999% 01/12/2031	USD1,646,000	1,102	0.03
Dominion Energy South Carolina, Inc. 4.5999% 15/06/2043	USD857,000	548	0.01
Dominion Energy, Inc.	35,652	1,671	0.04
Domino's Pizza, Inc.	1,384	377	0.01

St. James's Place Strategic Managed Unit Trust
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Security	Holdings	Market Value £000	% of Net Assets
UNITED STATES (continued)			
DoorDash, Inc.	15,342	1,746	0.05
Dover Corp.	6,401	1,012	0.03
Dow, Inc.	26,025	822	0.02
DR Horton, Inc.	8,334	867	0.02
DraftKings, Inc.	14,351	235	0.01
DTE Energy Co.	9,555	1,059	0.03
Duke Energy Carolinas LLC 2.4500% 15/08/2029	USD1,361,000	970	0.03
Duke Energy Corp.	29,346	2,913	0.08
Duke Energy Florida LLC 5.875% 15/11/2033	USD1,084,000	870	0.02
DuPont de Nemours, Inc.	20,572	715	0.02
eBay, Inc.	17,634	1,217	0.03
eBay, Inc. 5.9499% 22/11/2027	USD941,000	730	0.02
EchoStar Corp.	5,453	484	0.01
Ecolab, Inc.	10,378	2,093	0.06
Edison International	13,104	727	0.02
Edison International 5.4499% 15/06/2029	USD840,000	641	0.02
Edwards Lifesciences Corp.	20,641	1,253	0.03
Electronic Arts, Inc.	9,858	1,523	0.04
Elevance Health, Inc.	8,295	1,842	0.05
Elevance Health, Inc. 4.75% 15/02/2033	USD1,075,000	802	0.02
Eli Lilly & Co.	30,182	21,059	0.56
EMCOR Group, Inc.	1,905	1,067	0.03
Emerson Electric Co.	23,936	2,378	0.06
EMRLD Borrower LP/Emerald Co-Issuer, Inc. 6.625% 15/12/2030	USD1,030,000	794	0.02
Enbridge Energy Partners LP 7.375% 15/10/2045	USD1,010,000	872	0.02
Entegris, Inc.	6,260	556	0.01
Entergy Corp.	18,670	1,590	0.04
Entergy Texas, Inc. 4.5% 30/03/2039	USD1,210,000	837	0.02
Enterprise Products Operating LLC 5.1999% 15/01/2036	USD1,260,000	959	0.03
EOG Resources, Inc.	20,374	2,233	0.06
EQT Corp.	21,677	1,046	0.03
Equifax, Inc.	3,808	520	0.01
Equinix, Inc. ¹	3,655	2,716	0.07
Equinix, Inc. 2.1500% 15/07/2030	USD1,453,000	989	0.03
Equitable Holdings, Inc.	4,714	133	-
Equity Residential ¹	9,208	413	0.01
Erie Indemnity Co.	484	92	-
Essex Property Trust, Inc. ¹	1,996	366	0.01
Estee Lauder Cos., Inc.	9,588	522	0.01
Evergy, Inc.	12,447	773	0.02
Everpure, Inc.	12,460	558	0.01
Eversource Energy	16,519	868	0.02
Exelon Corp.	40,388	1,501	0.04
Exelon Corp. 5.5999% 15/03/2053	USD360,000	256	0.01
Expand Energy Corp.	9,625	801	0.02
Expedia Group, Inc.	4,581	801	0.02
Expeditors International of Washington, Inc.	5,552	603	0.02
Extra Space Storage, Inc. ¹	7,825	778	0.02
Exxon Mobil Corp.	159,058	20,460	0.54
F5, Inc.	2,270	498	0.01
Fair Isaac Corp.	853	690	0.02

St. James's Place Strategic Managed Unit Trust
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(continued)

as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
UNITED STATES (continued)			
Fastenal Co.	47,894	1,686	0.04
FedEx Corp.	8,202	2,215	0.06
FedEx Corp. 2.4000% 15/05/2031	USD1,470,000	1,000	0.03
FedEx Corp. 4.125% 30/07/2037	EUR588,000	502	0.01
Ferguson Enterprises, Inc.	6,518	1,153	0.03
Fidelity National Financial, Inc.	10,833	381	0.01
Fidelity National Information Services, Inc.	17,730	631	0.02
Fifth Third Bancorp	22,198	782	0.02
First Citizens BancShares, Inc.	298	426	0.01
First Solar, Inc.	3,877	580	0.02
FirstEnergy Corp.	22,217	854	0.02
Fiserv, Inc.	20,524	868	0.02
Fiserv, Inc. 2.25% 01/06/2027	USD1,159,000	854	0.02
Fiserv, Inc. 5.1500% 15/03/2027	USD1,487,000	1,133	0.03
Florida Power & Light Co. 4.8000% 15/05/2033	USD941,000	713	0.02
Ford Motor Co.	161,117	1,406	0.04
Ford Motor Credit Co. LLC 4.9699% 06/04/2029	USD600,000	449	0.01
Fortinet, Inc.	24,254	1,503	0.04
Fortive Corp.	16,959	711	0.02
Fox Corp. 'A' Class	4,472	198	0.01
Fox Corp. 'B' Class	4,309	173	-
Freeport-McMoRan, Inc.	56,465	2,517	0.07
GA Global Funding Trust 4.1329% 16/09/2035	EUR1,344,000	1,103	0.03
Gaming & Leisure Properties, Inc. ¹	4,501	151	-
Gartner, Inc.	3,451	414	0.01
GE HealthCare Technologies, Inc.	18,873	1,018	0.03
GE HealthCare Technologies, Inc. 4.8000% 14/08/2029	USD991,000	757	0.02
GE HealthCare Technologies, Inc. 5.8569% 15/03/2030	USD958,000	757	0.02
GE Vernova, Inc.	10,577	6,997	0.19
Gen Digital, Inc.	18,890	269	0.01
General Electric Co.	40,322	8,675	0.23
General Mills, Inc.	18,068	510	0.01
General Mills, Inc. 4.9499% 29/03/2033	USD1,025,000	767	0.02
General Motors Co.	35,577	2,010	0.05
Genuine Parts Co.	6,735	540	0.01
Gilead Sciences, Inc.	47,713	5,042	0.13
GlaxoSmithKline Capital, Inc. 6.375% 15/05/2038	USD974,000	815	0.02
Global Payments, Inc.	9,214	470	0.01
GoDaddy, Inc.	2,405	151	-
Goldman Sachs Group, Inc.	11,497	7,371	0.20
Goldman Sachs Group, Inc. 0.25% 26/01/2028	EUR1,134,000	937	0.02
Goldman Sachs Group, Inc. Var 4.4109% 23/04/2039	USD1,780,000	1,205	0.03
Goldman Sachs Group, Inc. Var 4.9390% 21/10/2036	USD1,008,000	739	0.02
Goldman Sachs Group, Inc. Var 5.0650% 21/01/2037	USD720,000	533	0.01
Goldman Sachs Group, Inc. 6.75% 01/10/2037	USD1,428,000	1,166	0.03
Goldman Sachs Group, Inc. Var 4.2230% 01/05/2029	USD3,074,000	2,315	0.06
Goodman U.S. Finance Six LLC 5.125% 07/10/2034	USD294,000	221	0.01
Graco, Inc.	8,213	528	0.01
Halliburton Co.	35,395	1,047	0.03
Halliburton Co. 2.9200% 01/03/2030	USD1,218,000	870	0.02
Hartford Insurance Group, Inc.	12,068	1,238	0.03

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Security	Holdings	Market Value £000	% of Net Assets
UNITED STATES (continued)			
HCA Healthcare, Inc.	5,638	2,022	0.05
HCA, Inc. 5.4499% 01/04/2031	USD991,000	770	0.02
HCA, Inc. 6% 01/04/2054	USD1,770,000	1,292	0.03
Healthpeak Properties, Inc. ¹	7,999	100	-
HEICO Corp.	2,389	497	0.01
HEICO Corp. A' Class	3,318	531	0.01
Hershey Co.	5,353	844	0.02
Hewlett Packard Enterprise Co.	55,077	995	0.03
Hilcorp Energy I LP/Hilcorp Finance Co. 6% 01/02/2031	USD252,000	186	0.01
Hilcorp Energy I LP/Hilcorp Finance Co. 7.25% 15/02/2035	USD336,000	254	0.01
Hilton Worldwide Holdings, Inc.	7,872	1,814	0.05
Hologic, Inc.	3,109	178	-
Home Depot, Inc.	38,286	9,544	0.25
Honeywell International, Inc.	25,315	4,337	0.11
Hormel Foods Corp.	9,183	158	-
Howmet Aerospace, Inc.	14,931	2,609	0.07
HP, Inc.	31,455	458	0.01
Hubbell, Inc.	1,648	613	0.02
HubSpot, Inc.	883	163	-
Humana, Inc.	4,299	565	0.02
Humana, Inc. 3.7000% 23/03/2029	USD1,109,000	816	0.02
Huntington Bancshares, Inc.	61,458	729	0.02
Hyatt Hotels Corp.	814	89	-
IDEX Corp.	4,103	590	0.02
IDEXX Laboratories, Inc.	2,698	1,149	0.03
Illinois Tool Works, Inc.	10,422	2,057	0.05
Illumina, Inc.	5,955	556	0.01
Incyte Corp.	7,726	551	0.01
Indiana Michigan Power Co. 4.5500% 15/03/2046	USD3,368,000	2,148	0.06
Ingersoll Rand, Inc.	15,802	960	0.03
Insmed, Inc.	8,186	1,015	0.03
Insulet Corp.	2,701	430	0.01
Intel Corp.	172,587	5,774	0.15
Intel Corp. 5.5999% 21/02/2054	USD1,344,000	931	0.02
Interactive Brokers Group, Inc.	19,066	969	0.03
Intercontinental Exchange, Inc.	22,935	2,736	0.07
International Business Machines Corp.	35,319	6,490	0.17
International Business Machines Corp. 3.8499% 03/02/2038	EUR435,000	366	0.01
International Flavors & Fragrances, Inc.	8,058	443	0.01
International Paper Co.	17,227	466	0.01
Intuit, Inc.	10,327	3,385	0.09
Intuitive Surgical, Inc.	13,139	4,595	0.12
Invitation Homes, Inc. ¹	27,933	526	0.01
IonQ, Inc.	10,655	233	0.01
IQVIA Holdings, Inc.	6,416	829	0.02
Iron Mountain, Inc. ¹	12,687	983	0.03
Iron Mountain, Inc. 4.5% 15/02/2031	USD286,000	204	0.01
Iron Mountain, Inc. 4.875% 15/09/2029	USD370,000	273	0.01
Jabil, Inc.	4,539	914	0.02
Jack Henry & Associates, Inc.	2,398	287	0.01
Jacobs Solutions, Inc.	5,932	572	0.02

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Security	Holdings	Market Value £000	% of Net Assets
UNITED STATES (continued)			
JB Hunt Transport Services, Inc.	2,851	458	0.01
Johnson & Johnson	91,099	16,882	0.45
JPMorgan Chase & Co.	102,392	22,840	0.60
JPMorgan Chase & Co. Var 2.5220% 22/04/2031	USD1,848,000	1,293	0.03
JPMorgan Chase & Co. Var 2.5450% 08/11/2032	USD1,974,000	1,329	0.04
JPMorgan Chase & Co. Var 3.5090% 23/01/2029	USD1,848,000	1,378	0.04
JPMorgan Chase & Co. Var 4.4569% 13/11/2031	EUR958,000	863	0.02
JPMorgan Chase & Co. Var 5.3359% 23/01/2035	USD806,000	619	0.02
JPMorgan Chase & Co. Var 5.3499% 01/06/2034	USD1,848,000	1,427	0.04
Kellanova 7.4499% 01/04/2031	USD1,193,000	1,016	0.03
Kenvue, Inc.	71,386	933	0.02
Keurig Dr. Pepper, Inc.	55,815	1,114	0.03
KeyCorp	24,836	378	0.01
Keysight Technologies, Inc.	6,739	1,443	0.04
KeySpan Gas East Corp. 2.7420% 15/08/2026	USD1,495,000	1,126	0.03
Kimberly-Clark Corp.	2,656	194	0.01
Kimco Realty Corp. ¹	24,860	423	0.01
Kinder Morgan, Inc.	72,177	1,834	0.05
Kinder Morgan, Inc. 5.1999% 01/06/2033	USD1,033,000	795	0.02
KKR & Co., Inc.	25,350	1,779	0.05
KLA Corp.	5,057	5,642	0.15
Kosmos Energy Ltd. 8.75% 01/10/2031	USD370,000	245	0.01
Kraft Heinz Co.	41,001	699	0.02
Kroger Co.	25,354	1,391	0.04
Kroger Co. 7.5% 01/04/2031	USD731,000	591	0.02
Labcorp Holdings, Inc.	4,024	814	0.02
Lam Research Corp.	48,341	7,827	0.21
Lamar Media Corp. 3.625% 15/01/2031	USD588,000	413	0.01
Las Vegas Sands Corp.	10,570	432	0.01
Leidos Holdings, Inc.	5,635	665	0.02
Lennar Corp. 'A' Shares	5,744	378	0.01
Lennox International, Inc.	1,007	354	0.01
Liberty Media Corp.-Liberty Formula One	9,659	623	0.02
Liberty Mutual Group, Inc. 3.875% 26/09/2035	EUR1,042,000	869	0.02
Live Nation Entertainment, Inc.	6,843	792	0.02
Lockheed Martin Corp.	8,408	3,853	0.10
Loews Corp.	7,986	646	0.02
Lowe's Cos., Inc.	21,868	3,917	0.10
LPL Financial Holdings, Inc.	3,429	782	0.02
Lseg U.S. Fin Corp. 5.25% 23/03/2036	USD369,000	277	0.01
Lululemon Athletica, Inc.	3,504	406	0.01
Lumentum Holdings, Inc.	2,304	1,226	0.03
M&T Bank Corp.	6,910	1,084	0.03
Marathon Petroleum Corp.	11,391	2,110	0.06
Markel Group, Inc.	480	696	0.02
Marriott International, Inc.	7,884	1,955	0.05
Marsh & McLennan Cos., Inc.	20,255	2,664	0.07
Martin Marietta Materials, Inc.	2,242	1,001	0.03
Marvell Technology, Inc.	32,110	2,411	0.06
Masco Corp.	5,106	234	0.01
Massachusetts Electric Co. 5.8670% 26/02/2054	USD605,000	447	0.01

St. James's Place Strategic Managed Unit Trust
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as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
UNITED STATES (continued)			
Mastercard, Inc.	31,813	12,054	0.32
Match Group Holdings II LLC 3.625% 01/10/2031	USD512,000	345	0.01
McCormick & Co., Inc.	5,341	204	0.01
McDonald's Corp.	28,019	6,603	0.17
McDonald's Corp. 3.625% 01/09/2049	USD1,697,000	922	0.02
McDonald's Corp. 3.7999% 01/04/2028	USD496,000	373	0.01
McKesson Corp.	4,809	3,155	0.08
MercadoLibre, Inc.	1,791	2,347	0.06
Merck & Co., Inc.	91,014	8,302	0.22
Meta Platforms, Inc.	81,856	35,507	0.94
Meta Platforms, Inc. 5.75% 15/11/2065	USD942,000	661	0.02
MetLife, Inc.	17,186	922	0.02
MetLife, Inc. 5% 15/07/2052	USD1,571,000	1,048	0.03
MetLife, Inc. 9.25% 08/04/2038	USD1,344,000	1,188	0.03
Metropolitan Life Global Funding I 4% 05/04/2028	EUR806,000	709	0.02
Mettler-Toledo International, Inc.	906	867	0.02
Microchip Technology, Inc.	19,322	947	0.03
Micron Technology, Inc.	42,560	10,890	0.29
Microsoft Corp.	265,720	74,580	1.97
Mid-America Apartment Communities, Inc. ¹	4,041	374	0.01
Mondelez International, Inc.	51,675	2,259	0.06
MongoDB, Inc.	2,690	499	0.01
Monolithic Power Systems, Inc.	1,893	1,568	0.04
Monster Beverage Corp.	30,252	1,662	0.04
Moody's Corp.	5,554	1,838	0.05
Morgan Stanley	45,153	5,633	0.15
Morgan Stanley Var 1.9279% 28/04/2032	USD4,133,000	2,712	0.07
Morgan Stanley Var 3.1489% 07/11/2031	EUR1,302,000	1,107	0.03
Morgan Stanley Var 3.9809% 23/01/2037	EUR524,000	446	0.01
Morgan Stanley Var 4.8920% 22/10/2036	USD806,000	589	0.02
Morgan Stanley Var 5.1230% 01/02/2029	USD1,394,000	1,068	0.03
Morgan Stanley Var 5.2969% 20/04/2037	USD1,403,000	1,059	0.03
Morgan Stanley Var 5.9419% 07/02/2039	USD806,000	624	0.02
Motorola Solutions, Inc.	6,337	2,085	0.06
MPLX LP 6.1999% 15/09/2055	USD1,260,000	938	0.02
MSCI, Inc.	3,186	1,302	0.03
Nasdaq, Inc.	18,924	1,218	0.03
Natera, Inc.	5,193	788	0.02
NetApp, Inc.	7,336	570	0.02
Netflix, Inc.	159,901	11,659	0.31
Neurocrine Biosciences, Inc.	2,949	294	0.01
New England Power Co. 3.7999% 05/12/2047	USD1,495,000	837	0.02
Newmont Corp.	42,576	3,494	0.09
Nexstar Media, Inc. 4.75% 01/11/2028	USD773,000	576	0.02
NextEra Energy, Inc.	77,001	5,425	0.14
NIKE, Inc.	43,332	1,736	0.05
NiSource, Inc.	22,306	789	0.02
Nordson Corp.	2,808	566	0.02
Norfolk Southern Corp.	9,145	1,991	0.05
Northern Trust Corp.	7,013	742	0.02
Novelis Corp. 3.875% 15/08/2031	USD546,000	369	0.01

St. James's Place Strategic Managed Unit Trust
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as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
UNITED STATES (continued)			
Novelis Corp. 4.75% 30/01/2030	USD269,000	192	0.01
NRG Energy, Inc.	7,903	876	0.02
NSTAR Electric Co. 5.4000% 01/06/2034	USD1,814,000	1,403	0.04
Nucor Corp.	9,708	1,245	0.03
NVIDIA Corp.	913,327	120,720	3.20
NVR, Inc.	72	359	0.01
Occidental Petroleum Corp.	29,188	1,438	0.04
Oklo, Inc.	3,633	137	-
Okta, Inc.	5,167	309	0.01
Old Dominion Freight Line, Inc.	7,570	1,121	0.03
Olin Corp. 5% 01/02/2030	USD546,000	396	0.01
ON Semiconductor Corp.	14,267	670	0.02
Oncor Electric Delivery Co. LLC 3.5% 15/05/2031	EUR773,000	670	0.02
Oncor Electric Delivery Co. LLC 4.9499% 15/09/2052	USD1,798,000	1,193	0.03
Oncor Electric Delivery Co. LLC 5.5500% 15/06/2054	USD571,000	413	0.01
ONEOK, Inc.	18,208	1,248	0.03
ONEOK, Inc. 6.3499% 15/01/2031	USD1,042,000	839	0.02
Oracle Corp.	65,280	7,281	0.19
Oracle Corp. 6.0999% 26/09/2065	USD1,344,000	841	0.02
O'Reilly Automotive, Inc.	35,187	2,463	0.07
Otis Worldwide Corp.	17,603	1,029	0.03
Outfront Media Capital LLC/Outfront Media Capital Corp. 4.625% 15/03/2030	USD605,000	443	0.01
PACCAR, Inc.	22,436	1,965	0.05
Pacific Gas & Electric Co. 5.8000% 15/05/2034	USD748,000	580	0.02
Pacific Gas & Electric Co. 5.9000% 01/10/2054	USD680,000	479	0.01
Pacific Gas & Electric Co. 6.75% 15/01/2053	USD1,260,000	989	0.03
Packaging Corp. of America	3,516	566	0.02
Palantir Technologies, Inc.	86,480	9,590	0.25
Palo Alto Networks, Inc.	30,971	3,765	0.10
Parker-Hannifin Corp.	5,014	3,398	0.09
Paychex, Inc.	14,670	1,024	0.03
PayPal Holdings, Inc.	36,551	1,253	0.03
PayPal Holdings, Inc. 2.8499% 01/10/2029	USD1,546,000	1,110	0.03
PepsiCo, Inc.	52,596	6,193	0.16
PepsiCo, Inc. 2.75% 19/03/2030	USD798,000	571	0.02
PepsiCo, Inc. 3.7000% 11/02/2038	EUR840,000	709	0.02
Pfizer, Inc.	211,177	4,495	0.12
PG&E Corp.	79,309	1,056	0.03
Philip Morris International, Inc.	58,427	7,325	0.19
Phillips 66	16,229	2,242	0.06
Pinterest, Inc.	19,272	268	0.01
PNC Financial Services Group, Inc.	13,106	2,067	0.05
PNC Financial Services Group, Inc. Var 5.9390% 18/08/2034	USD857,000	679	0.02
Post Holdings, Inc. 4.625% 15/04/2030	USD370,000	269	0.01
Potomac Electric Power Co. 4.1500% 15/03/2043	USD1,537,000	961	0.03
PPG Industries, Inc.	4,794	389	0.01
PPG Industries, Inc. 2.5499% 15/06/2030	USD1,344,000	941	0.02
PPL Capital Funding, Inc. 5.25% 01/09/2034	USD328,000	250	0.01
PPL Corp.	35,630	1,032	0.03
PPL Electric Utilities Corp. 5% 15/05/2033	USD1,016,000	777	0.02
Principal Financial Group, Inc.	9,076	620	0.02

St. James's Place Strategic Managed Unit Trust
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as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
UNITED STATES (continued)			
Principal Life Global Funding II 4.5999% 19/08/2027	USD1,067,000	810	0.02
Procter & Gamble Co.	86,513	9,473	0.25
Progressive Corp.	21,921	3,295	0.09
Prologis Euro Finance LLC 4.625% 23/05/2033	EUR924,000	834	0.02
Prologis LP 5.25% 15/03/2054	USD1,033,000	726	0.02
Prologis, Inc. ¹	34,521	3,460	0.09
Prudential Financial, Inc.	6,721	498	0.01
Prudential Financial, Inc. 4.3499% 25/02/2050	USD1,856,000	1,124	0.03
PTC, Inc.	5,132	555	0.01
Public Service Co. of Colorado 5.25% 01/04/2053	USD1,361,000	932	0.02
Public Service Co. of New Hampshire 2.2000% 15/06/2031	USD3,242,000	2,174	0.06
Public Service Electric & Gas Co. 3.0999% 15/03/2032	USD1,462,000	1,021	0.03
Public Service Enterprise Group, Inc.	21,106	1,296	0.03
Public Storage ¹	6,532	1,342	0.04
PulteGroup, Inc.	4,061	362	0.01
Qnity Electronics, Inc.	8,411	736	0.02
QUALCOMM, Inc.	41,169	4,018	0.11
Quanta Services, Inc.	5,997	2,497	0.07
Quest Diagnostics, Inc.	5,102	758	0.02
Raymond James Financial, Inc.	8,273	908	0.02
Realty Income Corp. ¹	37,398	1,735	0.05
Realty Income Corp. 3.375% 20/06/2031	EUR588,000	499	0.01
Reddit, Inc.	3,468	354	0.01
Regency Centers Corp. ¹	9,142	524	0.01
Regeneron Pharmaceuticals, Inc.	3,919	2,295	0.06
Regions Financial Corp.	30,327	601	0.02
Reliance, Inc.	2,785	642	0.02
RELX Capital, Inc. 5.25% 27/03/2035	USD336,000	257	0.01
Republic Services, Inc.	8,998	1,494	0.04
Republic Services, Inc. 2.2999% 01/03/2030	USD1,562,000	1,091	0.03
ResMed, Inc.	5,001	851	0.02
Revolution Medicines, Inc.	3,142	232	0.01
Rivian Automotive, Inc.	31,193	356	0.01
Robinhood Markets, Inc.	29,081	1,527	0.04
ROBLOX Corp.	23,459	1,007	0.03
Rochester Gas & Electric Corp. 3.0999% 01/06/2027	USD3,058,000	2,284	0.06
Rocket Cos., Inc.	25,367	274	0.01
Rocket Lab Corp.	17,678	860	0.02
Rockwell Automation, Inc.	4,721	1,284	0.03
Rollins, Inc.	13,774	558	0.01
Roper Technologies, Inc.	3,474	932	0.02
Ross Stores, Inc.	11,777	1,934	0.05
RPM International, Inc.	6,612	499	0.01
RR Donnelley & Sons Co. 9.5% 01/08/2029	USD311,000	239	0.01
RTX Corp.	51,688	7,559	0.20
RWE Finance U.S. LLC 5.875% 16/04/2034	USD1,109,000	865	0.02
RWE Finance U.S. LLC 5.875% 18/09/2055	USD1,315,000	947	0.03
S&P Global, Inc.	12,024	3,878	0.10
Salesforce, Inc.	35,424	5,014	0.13
Samsara, Inc.	10,408	250	0.01
SBA Communications Corp. ¹	4,590	599	0.02

St. James's Place Strategic Managed Unit Trust
Portfolio Statement
(continued)

as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
UNITED STATES (continued)			
SCIH Salt Holdings, Inc. 6.625% 01/05/2029	USD277,000	209	0.01
Sempra	24,997	1,842	0.05
ServiceNow, Inc.	38,207	3,029	0.08
Sherwin-Williams Co.	8,932	2,171	0.06
Sherwin-Williams Co. 4.5% 15/08/2030	USD350,000	264	0.01
Simon Property Group, Inc. ¹	13,772	1,948	0.05
Sirius XM Radio LLC 3.875% 01/09/2031	USD546,000	376	0.01
Snap, Inc.	29,191	102	-
Snap-on, Inc.	2,609	718	0.02
Snowflake, Inc.	11,672	1,334	0.04
SoFi Technologies, Inc.	46,229	557	0.01
Sotera Health Holdings LLC 7.375% 01/06/2031	USD571,000	447	0.01
Southern California Edison Co. 4.6500% 01/10/2043	USD1,436,000	908	0.02
Southern California Edison Co. 5.1999% 01/06/2034	USD370,000	278	0.01
Southern California Gas Co. 5.75% 01/06/2053	USD1,487,000	1,094	0.03
Southern Co.	44,550	3,260	0.09
Southern Copper Corp.	4,223	551	0.01
Starbucks Corp.	43,242	2,937	0.08
State Street Corp.	10,625	1,020	0.03
Steel Dynamics, Inc.	5,779	789	0.02
Strategy, Inc.	10,076	954	0.03
Stryker Corp.	13,192	3,286	0.09
Stryker Corp. 4.0999% 01/04/2043	USD1,588,000	993	0.03
Sun Communities, Inc. ¹	1,211	116	-
Sunbelt Rentals Holdings, Inc.	18,794	891	0.02
Sunoco LP 4.5% 01/10/2029	USD311,000	228	0.01
Sunoco LP/Sunoco Finance Corp. 4.5% 15/05/2029	USD378,000	280	0.01
Super Micro Computer, Inc.	21,265	367	0.01
Synchrony Financial	11,521	594	0.02
Synopsys, Inc.	7,263	2,183	0.06
Sysco Corp.	21,462	1,161	0.03
T. Rowe Price Group, Inc.	9,677	662	0.02
Take-Two Interactive Software, Inc.	7,331	1,098	0.03
Talos Production, Inc. 9.375% 01/02/2031	USD286,000	230	0.01
Tapestry, Inc.	6,798	727	0.02
Targa Resources Corp.	7,415	1,410	0.04
Target Corp.	16,873	1,549	0.04
Target Corp. 4.5% 15/09/2032	USD1,084,000	827	0.02
Teledyne Technologies, Inc.	2,256	1,034	0.03
Tenet Healthcare Corp. 6.125% 15/06/2030	USD512,000	391	0.01
Tennessee Gas Pipeline Co. LLC 2.9000% 01/03/2030	USD2,000	1	-
Teradyne, Inc.	4,909	1,103	0.03
Tesla, Inc.	106,338	29,976	0.79
Texas Instruments, Inc.	34,385	5,061	0.13
Texas Pacific Land Corp.	2,151	774	0.02
Textron, Inc.	7,643	508	0.01
Thermo Fisher Scientific, Inc.	14,487	5,401	0.14
Thermo Fisher Scientific, Inc. 5% 31/01/2029	USD1,445,000	1,117	0.03
TJX Cos., Inc.	41,803	5,063	0.13
T-Mobile U.S., Inc.	20,386	3,247	0.09
T-Mobile USA, Inc. 3.9000% 19/02/2038	EUR627,000	528	0.01

St. James's Place Strategic Managed Unit Trust
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as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
UNITED STATES (continued)			
T-Mobile USA, Inc. 5% 15/02/2036	USD1,021,000	761	0.02
Toast, Inc.	19,255	387	0.01
Tractor Supply Co.	24,386	838	0.02
Trade Desk, Inc.	14,833	255	0.01
Tradeweb Markets, Inc.	4,233	378	0.01
TransDigm Group, Inc.	1,964	1,726	0.05
TransDigm, Inc. 6.625% 01/03/2032	USD672,000	519	0.01
TransUnion	7,564	397	0.01
Travelers Cos., Inc.	8,941	1,977	0.05
Trimble, Inc.	9,488	469	0.01
Truist Financial Corp.	43,403	1,512	0.04
Twilio, Inc.	6,169	588	0.02
Tyler Technologies, Inc.	997	259	0.01
Tyson Foods, Inc.	7,438	361	0.01
U.S. Bancorp	58,390	2,302	0.06
U.S. Treasury Bills 0% 07/05/2026	USD37,002,200	27,958	0.74
U.S. Treasury Bills 0% 19/05/2026	USD39,802,400	30,037	0.80
U.S. Treasury Bonds 1.375% 15/11/2040	USD5,514,000	2,689	0.07
U.S. Treasury Bonds 2.25% 15/08/2049	USD15,039,000	7,081	0.19
U.S. Treasury Bonds 2.375% 15/02/2042	USD12,901,000	7,122	0.19
U.S. Treasury Bonds 2.5% 15/02/2045	USD1,575,000	836	0.02
U.S. Treasury Bonds 2.875% 15/05/2043	USD12,243,000	7,121	0.19
U.S. Treasury Bonds 2.875% 15/05/2052	USD18,874,000	9,911	0.26
U.S. Treasury Bonds 3% 15/05/2047	USD13,600,000	7,653	0.20
U.S. Treasury Bonds 4.375% 15/11/2039	USD3,692,000	2,725	0.07
U.S. Treasury Bonds 4.625% 15/02/2040	USD5,070,000	3,833	0.10
U.S. Treasury Bonds 4.625% 15/05/2044	USD12,312,000	9,046	0.24
U.S. Treasury Bonds 4.625% 15/05/2054	USD9,829,000	7,098	0.19
U.S. Treasury Notes 0.5% 31/08/2027	USD8,187,000	5,925	0.16
U.S. Treasury Notes 0.625% 15/08/2030	USD17,693,000	11,648	0.31
U.S. Treasury Notes 1.125% 15/02/2031	USD933,000	620	0.02
U.S. Treasury Notes 1.375% 15/11/2031	USD17,259,000	11,347	0.30
U.S. Treasury Notes 3.625% 31/08/2029	USD22,735,000	17,108	0.45
U.S. Treasury Notes 4% 31/07/2029	USD21,861,000	16,650	0.44
U.S. Treasury Notes 4% 28/02/2030	USD12,091,000	9,203	0.24
U.S. Treasury Notes 4% 31/01/2031	USD16,565,000	12,585	0.33
U.S. Treasury Notes 4.125% 15/11/2027	USD20,682,000	15,750	0.42
U.S. Treasury Notes 4.125% 30/11/2029	USD21,861,000	16,714	0.44
U.S. Treasury Notes 4.125% 30/11/2031	USD18,763,000	14,296	0.38
U.S. Treasury Notes 4.25% 31/12/2026	USD30,809,000	23,445	0.62
U.S. Treasury Notes 4.25% 15/01/2028	USD19,676,000	15,025	0.40
U.S. Treasury Notes 4.375% 15/05/2034	USD24,922,000	19,097	0.51
U.S. Treasury Notes 4.5% 15/11/2033	USD20,297,000	15,709	0.42
Uber Technologies, Inc.	73,514	4,009	0.11
UDR, Inc. ¹	6,679	171	-
Ulta Beauty, Inc.	1,534	608	0.02
Union Pacific Corp.	22,084	4,063	0.11
United Airlines Holdings, Inc.	2,797	195	0.01
United Parcel Service, Inc.	27,853	2,077	0.06
United Rentals North America, Inc. 3.875% 15/02/2031	USD580,000	413	0.01
United Rentals, Inc.	2,296	1,267	0.03

St. James's Place Strategic Managed Unit Trust
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(continued)

as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
UNITED STATES (continued)			
United Therapeutics Corp.	1,612	725	0.02
UnitedHealth Group, Inc.	34,978	7,175	0.19
UnitedHealth Group, Inc. 3.875% 15/12/2028	USD1,142,000	856	0.02
UnitedHealth Group, Inc. 5.1999% 15/04/2063	USD806,000	531	0.01
UnitedHealth Group, Inc. 5.8000% 15/03/2036	USD1,092,000	864	0.02
Universal Health Services, Inc.	1,229	167	-
Univision Communications, Inc. 4.5% 01/05/2029	USD622,000	443	0.01
Valero Energy Corp.	12,080	2,263	0.06
Ventas, Inc. ¹	17,268	1,071	0.03
Veralto Corp.	12,002	805	0.02
VeriSign, Inc.	3,920	738	0.02
Verisk Analytics, Inc.	5,598	805	0.02
Verizon Communications, Inc.	158,559	6,034	0.16
Verizon Communications, Inc. 1.25% 08/04/2030	EUR1,109,000	884	0.02
Verizon Communications, Inc. 5.5% 23/02/2054	USD302,000	215	0.01
Verizon Communications, Inc. 6% 30/11/2065	USD1,539,000	1,128	0.03
Vertex Pharmaceuticals, Inc.	9,992	3,383	0.09
Vertiv Holdings Co.	13,961	2,652	0.07
VICI Properties, Inc. ¹	40,679	843	0.02
Virginia Electric & Power Co. 5.0500% 15/08/2034	USD370,000	280	0.01
Visa, Inc.	64,477	14,773	0.39
Vistra Corp.	13,074	1,490	0.04
Vulcan Materials Co.	5,664	1,170	0.03
W.R. Berkley Corp.	14,060	707	0.02
Walmart, Inc.	165,218	15,570	0.41
Walt Disney Co.	66,104	4,830	0.13
Warner Bros Discovery, Inc.	86,574	1,801	0.05
Waste Management, Inc.	16,381	2,853	0.08
Waste Management, Inc. 1.5% 15/03/2031	USD1,495,000	984	0.03
Waters Corp.	3,703	836	0.02
Watsco, Inc.	1,355	374	0.01
WEC Energy Group, Inc.	14,959	1,313	0.03
Weir Group, Inc. 5.3499% 06/05/2030	USD1,527,000	1,171	0.03
Wells Fargo & Co.	120,416	7,268	0.19
Welltower OP LLC 3.0999% 15/01/2030	USD1,142,000	822	0.02
Welltower OP LLC 5.125% 01/07/2035	USD840,000	637	0.02
Welltower, Inc. ¹	25,287	3,791	0.10
West Pharmaceutical Services, Inc.	2,277	433	0.01
Western Digital Corp.	13,103	2,688	0.07
Western Midstream Operating LP 5.25% 01/02/2050	USD538,000	343	0.01
Westinghouse Air Brake Technologies Corp.	7,637	1,447	0.04
Weyerhaeuser Co. ¹	33,319	617	0.02
Williams Cos., Inc.	49,480	2,729	0.07
Williams Cos., Inc. 4.6500% 15/08/2032	USD1,226,000	917	0.02
Williams-Sonoma, Inc.	4,951	684	0.02
WMG Acquisition Corp. 3% 15/02/2031	USD370,000	257	0.01
Workday, Inc.	7,028	692	0.02
WP Carey, Inc. ¹	2,420	125	-
WW Grainger, Inc.	1,818	1,504	0.04
Xcel Energy, Inc.	24,999	1,506	0.04
Xylem, Inc.	10,500	952	0.03

St. James's Place Strategic Managed Unit Trust
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Security	Holdings	Market Value £000	% of Net Assets
UNITED STATES (continued)			
Xylem, Inc. 2.25% 30/01/2031	USD1,394,000	943	0.03
Yum China Holdings, Inc. 'HKD' Listing	16,771	625	0.02
Yum! Brands, Inc.	11,678	1,377	0.04
Yum! Brands, Inc. 3.625% 15/03/2031	USD588,000	412	0.01
Zebra Technologies Corp.	1,324	210	0.01
Zillow Group, Inc.	3,549	111	-
Zimmer Biomet Holdings, Inc.	4,073	279	0.01
Zoetis, Inc.	15,110	1,353	0.04
Zoetis, Inc. 5.5999% 16/11/2032	USD1,058,000	838	0.02
Zoom Communications, Inc.	10,610	647	0.02
Zscaler, Inc.	3,343	355	0.01
UZBEKISTAN (0.01%)		206	0.01
Navoi Mining & Metallurgical Combinat 6.9499% 17/10/2031	USD260,000	206	0.01
DERIVATIVES (-0.10%)		(14,919)	(0.39)
Futures			
BCOM Commodity June 2026	11,836	1,246	0.03
E-mini Energy June 2026	262	456	0.01
E-mini Financial June 2026	(96)	(58)	-
E-mini Materials June 2026	(40)	(204)	(0.01)
E-mini Technology June 2026	60	(559)	(0.01)
E-mini Utilities June 2026	109	24	-
EURO STOXX 50 Index June 2026	(1,671)	1,767	0.05
FTSE 100 Index June 2026	922	(1,209)	(0.03)
German Euro Bund June 2026	(131)	114	-
Hang Seng Index April 2026	(50)	8	-
MSCI Emerging Markets Index June 2026	(10)	(22)	-
MSCI India Index June 2026	490	(2,353)	(0.06)
S&P 500 E Mini Index June 2026	(74)	75	-
SPI 200 Index June 2026	(125)	40	-
TOPIX Index June 2026	83	(504)	(0.01)
UK Long Gilt June 2026	(163)	242	0.01
US Treasury Note 10 Year June 2026	(170)	115	-
XAI E-mini Industry June 2026	(131)	359	0.01
XAP Consumer Staples June 2026	(262)	179	0.01
XAV Health Care June 2026	71	(159)	-
XAY Consumer Discret June 2026	(45)	(201)	(0.01)
Forward Currency Contracts			
Australian Dollar			
Sold AUD17,051,000 for GBP9,018,644 Settlement 11/06/2026		170	-
Sold AUD2,150,000 for GBP1,145,532 Settlement 11/06/2026		30	-
Canadian Dollar			
Sold CAD28,350,000 for GBP15,601,706 Settlement 11/06/2026		147	-
Danish Krone			
Bought DKK353,000 for GBP40,975 Settlement 11/06/2026		-	-
Sold DKK13,666,000 for GBP1,590,645 Settlement 11/06/2026		(13)	-
Euro			
Bought EUR23,550,000 for GBP20,500,989 Settlement 09/04/2026		82	-

as at 31 March 2026 (unaudited)

Security	Market Value £000	% of Net Assets
Forward Currency Contracts (continued)		
Bought EUR2,920,000 for GBP2,536,467 Settlement 09/04/2026	16	-
Bought EUR1,760,000 for GBP1,528,966 Settlement 10/06/2026	14	-
Bought EUR1,290,000 for GBP1,124,161 Settlement 10/06/2026	7	-
Sold EUR520,000 for GBP455,511 Settlement 09/04/2026	1	-
Sold EUR300,000 for GBP262,376 Settlement 27/04/2026	-	-
Sold EUR280,000 for GBP243,524 Settlement 09/04/2026	(1)	-
Sold EUR1,490,000 for GBP1,301,299 Settlement 27/04/2026	(2)	-
Sold EUR1,390,000 for GBP1,205,577 Settlement 10/06/2026	(13)	-
Sold EUR152,540,000 for GBP132,983,548 Settlement 10/06/2026	(747)	(0.02)
Sold EUR167,640,000 for GBP145,637,181 Settlement 11/06/2026	(1,338)	(0.03)
Japanese Yen		
Bought JPY466,095,000 for GBP2,221,656 Settlement 11/06/2026	14	-
Bought JPY63,000,000 for GBP299,198 Settlement 11/06/2026	3	-
Sold JPY426,909,000 for GBP2,016,786 Settlement 11/06/2026	(31)	-
Sold JPY17,913,000,000 for GBP85,037,493 Settlement 11/06/2026	(867)	(0.02)
Swedish Krona		
Sold SEK8,124,000 for GBP665,013 Settlement 11/06/2026	16	-
US Dollar		
Bought USD18,100,000 for GBP13,202,823 Settlement 09/04/2026	523	0.02
Bought USD3,000,000 for GBP2,251,419 Settlement 10/06/2026	24	-
Bought USD7,570,000 for GBP5,721,762 Settlement 10/06/2026	20	-
Bought USD3,190,000 for GBP2,410,235 Settlement 10/06/2026	9	-
Bought USD200,000,000 for GBP151,700,490 Settlement 02/04/2026	(36)	-
Sold USD200,000,000 for GBP151,750,088 Settlement 01/07/2026	35	-
Sold USD680,000 for GBP508,097 Settlement 27/04/2026	(7)	-
Sold USD1,080,000 for GBP805,410 Settlement 09/04/2026	(14)	-
Sold USD1,350,000 for GBP1,009,393 Settlement 11/06/2026	(14)	-
Sold USD1,550,000 for GBP1,156,535 Settlement 27/04/2026	(19)	-
Sold USD2,310,000 for GBP1,698,895 Settlement 09/04/2026	(53)	-
Sold USD2,400,000 for GBP1,763,372 Settlement 09/04/2026	(57)	-
Sold USD224,000,000 for GBP168,132,446 Settlement 10/06/2026	(1,766)	(0.05)

St. James's Place Strategic Managed Unit Trust
Portfolio Statement
(continued)

as at 31 March 2026 (unaudited)

Security	Market Value £000	% of Net Assets
Forward Currency Contracts (continued)		
Sold USD200,000 for GBP147,161,209 Settlement 02/04/2026	(4,503)	(0.12)
Sold USD383,456,000 for GBP284,938,637 Settlement 11/06/2026	(5,905)	(0.16)
Investment Assets (including investment liabilities of £20,655k)	3,589,934	95.06
Total other assets (net)	186,739	4.94
Net assets	<u>3,776,673</u>	<u>100.00</u>

Comparative figures shown in brackets relate to 30 September 2025.

Equity investments represent securities quoted on a Listed Securities Market, unless otherwise stated.

Fixed Interest securities are traded on a regulated market, unless otherwise stated.

Collective Investment Schemes holdings represent securities quoted on a Listed Securities Market, unless otherwise stated.

Derivatives can be exchange traded or Over the Counter (OTC) contracts. Future contracts were traded on another regulated market.

Stocks shown as ADRs represent American Depositary Receipts.

Stocks shown as ETFs represent Exchange Traded Funds.

Stocks shown as FRNs represent Floating Rate Notes - debt instruments that pay a floating rate of interest, usually based on an accepted market benchmark rate.

Stocks shown as GDRs represent Global Depositary Receipts.

¹ Real Estate Investment Trust (REIT).

² Multiple lines reflected for these holdings due to each having different counterparties or traded on a different exchange.

³ Suspended, delisted or unquoted securities.

Prior year comparatives have been revised for changes in presentation and restated to reflect updated calculation methodology.

Asset Class Split	Market Value £000	% of Net Assets
Equities	2,519,300	66.61
Interest bearing assets	1,026,608	27.28
Collective Investment Schemes	58,945	1.56
Derivatives	(14,919)	(0.39)
Total other assets (net)	186,739	4.94
	<u>3,776,673</u>	<u>100.00</u>

St. James's Place Strategic Managed Unit Trust**Material Portfolio Changes**

Purchases	Cost £000	Sales	Proceeds £000
US Treasury Note 2 Year March 2026 ¹	414,761	Royal London Sterling Liquidity Money Market Fund	439,957
German Euro Schatz March 2026 ¹	400,724	US Treasury Note 2 Year March 2026 ¹	414,857
Royal London Sterling Liquidity Money Market Fund	356,706	German Euro Schatz March 2026 ¹	400,803
Topix Index March 2026 ¹	284,267	Topix Index March 2026 ¹	290,094
FTSE 100 Index March 2026 ¹	266,059	FTSE 100 Index March 2026 ¹	274,645
German Euro Schatz December 2025 ¹	242,098	Topix Index December 2025 ¹	254,925
EURO STOXX 50 December 2025 ¹	220,898	FTSE 100 Index December 2025 ¹	246,058
US Treasury Note 2 Year December 2025 ¹	204,471	S&P 500 E-Mini Index December 2025 ¹	232,455
S&P 500 E-Mini Index March 2026 ¹	175,538	German Euro Schatz December 2025 ¹	219,625
MSCI Emerging Markets Index March 2026 ¹	175,212	BCOM Comodity Index March 2026 ¹	191,561

¹ Purchases and sales of futures have been included at the value of their exposure.

St. James's Place Strategic Managed Unit Trust**Statement of Total Return**

for the period 01 October 2025 to 31 March 2026 (unaudited)

	01/10/25 to 31/03/26		01/10/24 to 31/03/25	
	£000	£000	£000	£000
Income				
Net capital gains		71,610		29,749
Revenue	47,556		52,816	
Expenses	(4,071)		(25,644)	
Interest payables and similar charges	-		(52)	
Net revenue before taxation	43,485		27,120	
Taxation	(4,818)		(2,257)	
Net revenue after taxation		38,667		24,863
Total return before distributions		110,277		54,612
Distributions		(38,728)		(23,786)
Change in net assets attributable to unitholders from investment activities		71,549		30,826

Statement of Change in Net Assets Attributable to Unitholders

for the period 01 October 2025 to 31 March 2026 (unaudited)

	01/10/25 to 31/03/26		01/10/24 to 31/03/25	
	£000	£000	£000	£000
Opening net assets attributable to unitholders		4,330,849		4,667,185
Movement due to creation and cancellation of units:				
Amounts receivable on creation of units	304		3,989,384	
Amounts payable on cancellation of units	(663,206)		(4,474,590)	
		(662,902)		(485,206)
Change in net assets attributable to unitholders from investment activities (see above)		71,549		30,826
Retained distributions on accumulation units		37,177		25,902
Closing net assets attributable to unitholders		3,776,673		4,238,707

Comparative information is provided for the Statement of Change in Net Assets Attributable to Unitholders. Since this information is for the prior interim period, the net assets at the end of that period do not correspond to the net assets at the start of the current period.

St. James's Place Strategic Managed Unit Trust

Balance Sheet

as at 31 March 2026 (unaudited)

	31/03/26 £000	30/09/25 £000
Assets		
Investments	3,610,589	4,217,391
Current assets		
Debtors	142,559	80,790
Cash and bank balances	<u>78,278</u>	<u>60,834</u>
Total assets	<u>3,831,426</u>	<u>4,359,015</u>
Liabilities		
Investment liabilities	(20,655)	(11,027)
Provisions for liabilities	-	(1)
Creditors		
Bank overdrafts	(15,540)	-
Distribution payable	(31)	(33)
Other creditors	<u>(18,527)</u>	<u>(17,105)</u>
Total liabilities	<u>(54,753)</u>	<u>(28,166)</u>
Net assets attributable to unitholders	<u>3,776,673</u>	<u>4,330,849</u>

Accounting and Distribution policies

for the period 01 October 2025 to 31 March 2026 (unaudited)

Basis of accounting

The Financial Statements have been prepared under the historical cost basis, as modified by the revaluation of investments, in compliance with the Financial Conduct Authority's Collective Investment Schemes Sourcebook. They have been prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 (The Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102) and in accordance with the Statement of Recommended Practice (SORP) for Financial Statements of Authorised Funds issued by the Investment Association May 2014 (IA SORP 2014). The financial statements are prepared on the going concern basis.

The accounting policies applied are consistent with those of the audited annual Financial Statements for the period ended 30 September 2025 and are described in those Financial Statements. In this regard, comparative figures from previous periods are prepared to the same standards as the current period, unless otherwise stated.

Directors of the Managers' Certificate

This report is certified in accordance with the requirements of the rules in the Financial Conduct Authority's Collective Investment Schemes Sourcebook.



J. C. Onuekwusi



P. M. Fell

London
29 May 2026

St. James's Place Strategic Managed Unit Trust

Distribution Tables

Distribution in pence per unit

Group 1	First interim Units purchased prior to 1 October 2025
	Second interim Units purchased prior to 1 January 2026
Group 2	First interim Units purchased on or after 1 October 2025 to 31 December 2025
	Second interim Units purchased on or after 1 January 2026 to 31 March 2026

	Net revenue	Equalisation	Distribution paid to/ payable 31/05/26	Distribution paid to 31/05/25
L Income				
Group 1	(p)	(p)	(p)	(p)
First interim	0.333	-	0.333	0.236
Second interim	0.403	-	0.403	0.395
Group 2	(p)	(p)	(p)	(p)
First interim	0.333	-	0.333	0.236
Second interim	0.403	-	0.403	0.395

	Net revenue	Equalisation	Distribution paid to/ payable 31/05/26	Distribution paid to 31/05/25
L Accumulation				
Group 1	(p)	(p)	(p)	(p)
First interim	0.424	-	0.424	0.298
Second interim	0.513	-	0.513	0.431
Group 2	(p)	(p)	(p)	(p)
First interim	0.201	0.223	0.424	0.298
Second interim	0.357	0.156	0.513	0.431

	Net revenue	Equalisation	Distribution paid to/ payable 31/05/26	Distribution paid to 31/05/25
H Accumulation				
Group 1	(p)	(p)	(p)	(p)
First interim	0.133	-	0.133	0.258
Second interim	0.224	-	0.224	2.227
Group 2	(p)	(p)	(p)	(p)
First interim	0.133	-	0.133	0.258
Second interim	0.224	-	0.224	2.227

	Net revenue	Equalisation	Distribution paid to/ payable 31/05/26	Distribution paid to 31/05/25
M Income				
Group 1	(p)	(p)	(p)	(p)
First interim	0.507	-	0.507	0.416
Second interim	0.588	-	0.588	0.528
Group 2	(p)	(p)	(p)	(p)
First interim	0.507	-	0.507	0.416
Second interim	0.588	-	0.588	0.528

	Net revenue	Equalisation	Distribution paid to/ payable 31/05/26	Distribution paid to 31/05/25
M Accumulation				
Group 1	(p)	(p)	(p)	(p)
First interim	0.700	-	0.700	0.533
Second interim	0.816	-	0.816	0.678
Group 2	(p)	(p)	(p)	(p)
First interim	0.700	-	0.700	0.533
Second interim	0.816	-	0.816	0.678

St. James's Place Strategic Managed Unit Trust
Distribution Tables
(continued)

	Net revenue	Equalisation	Distribution paid to/ payable 31/05/26	Distribution paid to 31/05/25
S Income				
Group 1	(p)	(p)	(p)	(p)
First interim	0.491	-	0.491	0.114
Second interim	0.532	-	0.532	0.410
Group 2	(p)	(p)	(p)	(p)
First interim	0.162	0.329	0.491	0.114
Second interim	0.143	0.389	0.532	0.410

	Net revenue	Equalisation	Distribution paid to/ payable 31/05/26	Distribution paid to 31/05/25
S Accumulation				
Group 1	(p)	(p)	(p)	(p)
First interim	0.500	-	0.500	0.114
Second interim	0.543	-	0.543	0.450
Group 2	(p)	(p)	(p)	(p)
First interim	0.224	0.276	0.500	0.114
Second interim	0.298	0.245	0.543	0.450

	Net revenue	Equalisation	Distribution paid to/ payable 31/05/26	Distribution paid to 31/05/25
T Income				
Group 1	(p)	(p)	(p)	(p)
First interim	0.274	-	0.274	0.043
Second interim	0.316	-	0.316	0.255
Group 2	(p)	(p)	(p)	(p)
First interim	0.075	0.199	0.274	0.043
Second interim	0.316	-	0.316	0.255

	Net revenue	Equalisation	Distribution paid to/ payable 31/05/26	Distribution paid to 31/05/25
T Accumulation				
Group 1	(p)	(p)	(p)	(p)
First interim	0.277	-	0.277	0.043
Second interim	0.320	-	0.320	0.255
Group 2	(p)	(p)	(p)	(p)
First interim	0.160	0.117	0.277	0.043
Second interim	0.218	0.102	0.320	0.255

S Income and Accumulation and T Income and Accumulation units were made available on 25 November 2024.

St. James's Place Strategic Managed Unit Trust

General Information

Minimum Investment

Class H, Class L, Class M, and Class S – The minimum lump sum investment is £1,500, thereafter the minimum additional investment is £1,000. After any withdrawal the minimum holding value is £500. Class T and Y – The minimum lump sum investment is £10,000,000 thereafter the minimum additional investment is £10,000. After any withdrawal the minimum holding value is £1,000,000. Please note further investment restrictions also apply to Class H, Class M, Class S, Class T and Class Y Units as detailed in the Prospectus.

Management Charges

The Trust Deed permits the following management charges which are receivable by the Manager:

- (a) A Preliminary Charge of 5 per cent which is included in the offer price of the Units. For Class S and T Units the Preliminary Charge is 0 per cent.
- (b) An Annual Management Charge at a rate of 1.76 per cent for Class H Accumulation Units; 1.26 per cent for Class L Income and Accumulation Units; 0.76 per cent for Class M Income and Accumulation; 0.19 per cent for Class S Income and Accumulation; 0.99 per cent for Class T Income and Accumulation and 0.66 per cent for Class Y Accumulation Units of the value of the Trust.

Income Distributions

Income distributions are made quarterly on or before the 28 February, 31 May, 31 August and 30 November.

Accumulation Distributions

Revenue due to accumulation unitholders is reflected in the price of their units.

Tax Certificates

Income unitholders that receive income distributions by direct credit and accumulation unitholders (where the distribution income is reinvested) receive an annual consolidated tax voucher in May with all the relevant payment and tax information required to complete a tax return.

Tax certificates will be enclosed if income unitholders receive payment by cheque.

Capital Gains Tax

The Trust is not liable to tax on capital gains and any individual holding units will not be liable to capital gains tax unless the total chargeable gains for the tax year 2026/2027 exceed £3,000 (2025/2026 £3,000).

To calculate capital gains on accumulation units, the total amount of reinvested net revenue (shown on the annual tax credit vouchers) should be added to the base cost of the units purchased. Unitholders should consult their professional advisers for any advice regarding their tax position.