

Managed Growth Unit Trust

Interim Report &
Financial Statements

For the period ended 31 March 2026

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St. James's Place Managed Growth Unit Trust

Directory

Manager

St. James's Place Unit Trust Group Limited
PO Box 9034, Chelmsford, CM99 2XA
United Kingdom
Freephone: 0800 027 1031

(Authorised and regulated by the Financial Conduct Authority)

Directors of the Manager

S. W. D. Fraser
P. M. Fell
D. Houghton

S. A. Nicoll OBE
J. C. Onuekwusi

On 21 November 2025 P.M. Fell was appointed to the board of St. James's Place Unit Trust Group Limited as Executive Director.

On 18 April 2026 T.C Beal stepped down from the board of St. James's Place Unit Trust Group Limited.

On 7 May 2026 J.C. Onuekwusi was appointed to the board of St. James's Place Unit Trust Group Limited as Executive Director.

Investment Adviser

Schroder Investment Management Limited
1 London Wall Place
London, EC2Y 5AU
United Kingdom

Goldman Sachs Asset Management International
Plumtree Court
25 Shoe Lane
London, EC4A 4AU
United Kingdom

(Authorised and regulated by the Financial Conduct Authority)

Trustee

NatWest Trustee and Depositary Services Limited
250 Bishopsgate
London, EC2M 4AA
United Kingdom

(Authorised and regulated by the Financial Conduct Authority)

Registrar

SS&C Financial Services Europe Limited
SS&C House
St. Nicholas Lane
Basildon, SS15 5FS
United Kingdom

(Authorised and regulated by the Financial Conduct Authority)

Independent Auditors

PricewaterhouseCoopers LLP
Atria One
144 Morrison Street
Edinburgh, EH3 8EX
United Kingdom

Prospectus and Manager's Reports

Copies of the up to date Prospectus (Scheme Particulars) and latest Manager's Report and Financial Statements for the range of St. James's Place Unit Trusts can be requested from a member of the St. James's Place Partnership or, at any time during normal business hours, from the Administration Centre at PO Box 9034, Chelmsford CM99 2XA.
Freephone: 0800 027 1031

Investment Adviser's Comments (Schroder Investment Management Limited - 16 April 2026)

Markets were positive through the fourth quarter of 2025 as easing inflation and expectations for gradually less restrictive policy supported risk appetite, with equity market leadership broadening and credit performing well. Sentiment weakened in the first quarter however, as tensions in the Middle East lifted energy prices and renewed inflation concerns, pushing yields higher and weighing on global equities.

The portfolio delivered positive returns over the reporting period. Gains in the fourth quarter were driven by easing inflation and expectations for less restrictive policy, which supported global equities and credit, and the portfolio benefited from broadening equity leadership. In the first quarter, performance moderated as higher energy prices and renewed inflation concerns lifted bond yields, weighing on rate sensitive sectors and parts of global equities. The portfolio maintained diversified regional equity exposure, favoured quality and cyclicals where earnings momentum improved, and kept duration cautious while using relative-value positions in government bonds to manage volatility.

Our overweight to Japanese equities was the strongest contributor, helped by a rally earlier in the period on expectations of more government support, before giving back some gains in March as global sentiment weakened. An underweight to US 2-year Treasuries also contributed as short-term yields rose with delayed rate cuts. The overweight to US equities was the biggest detractor, as the US market became more uneven, with a rotation away from expensive technology stocks and broader weakness in March as higher energy prices and inflation worries weighed on sentiment.

Looking ahead, we expect policy uncertainty and geopolitics to remain key drivers of market volatility, even as growth stays broadly resilient. The portfolio maintains a diversified equity exposure across regions and styles and a cautious stance on duration, balancing risk through high-quality credit and selective regional tilts.

Investment Adviser's Comments (Goldman Sachs Asset Management International - 16 April 2026)

The period was characterised by a stark shift from a resilient, equity-friendly macroeconomic environment with above trend economic growth expectations and moderating inflation to one dominated by the escalation of the conflict between the US and Iran. This triggered a global oil supply shock, leading to tightening financial conditions amidst elevated inflation concerns and slower growth expectations. This triggered a pricing out of interest rate cuts and a broad sell-off in global equities.

Continued strong earnings growth and AI optimism led to strong returns for developed market equities in the fourth quarter of 2025, although much of the gains were erased in early in 2026 following the Iran conflict oil shock. It was a similar picture for emerging market equities, led by Korean equities on the back of AI-driven semiconductor demand. Japanese equities outperformed other developed markets due to tailwinds from Prime Minister Takaichi's election victory, given the Liberal Democratic Party's stated reflationary policy stance.

Currency hedging detracted from returns as the US dollar ended the fourth quarter of 2025 flat but strengthened in the first quarter of 2026 as a safe-haven amidst the risk off environment over the US-Iran conflict. Strategic positioning in Real Assets outperformed Global Equities on the back of AI-driven power and digital infrastructure demand, as well as a market rotation into defensively oriented sectors. Overweight positioning in US Healthcare Equity performed well, as increased clarity around US drug pricing policy in November resulting in a sharp rally for the sector amidst improved sentiment.

Robust private-sector balance sheets, sustained AI capital expenditure and regional fiscal stimulus continue to support the global economy. On the other hand, higher energy prices are projected to impede European and Asian growth in 2026. Consequently, our global growth forecast - whilst still positive - has been revised downwards, primarily due to expected below-trend growth in Europe and Japan.

St. James's Place Managed Growth Unit Trust**Comparative Table**

as at 31 March 2026 (unaudited)

Net Asset Value and Ongoing Charges Figure

	31/03/26	30/09/25	30/09/24
L Income			
Closing net asset value (£'000)	250	249	7,292
Closing number of units	116,257	116,257	3,744,624
Closing net assets value per unit (p)	215.18	213.99	194.73
Operating charges ¹	1.46%	1.50%	1.51%
L Accumulation	31/03/26	30/09/25	30/09/24
Closing net asset value (£'000)	7,985	8,602	5,285,483
Closing number of units	3,308,859	3,593,585	2,445,510,254
Closing net assets value per unit (p)	241.32	239.38	216.13
Operating charges ¹	1.46%	1.50%	1.51%
H Accumulation	31/03/26	30/09/25	30/09/24
Closing net asset value (£'000)	348	347	314
Closing number of units	151,213	151,213	151,213
Closing net assets value per unit (p)	230.42	229.14	207.88
Operating charges ¹	1.96%	2.00%	2.01%
M Income	31/03/26	30/09/25	30/09/24
Closing net asset value (£'000)	6	6	2,714
Closing number of units	3,000	3,000	1,394,353
Closing net assets value per unit (p)	215.13	213.93	194.65
Operating charges ¹	0.97%	1.00%	1.01%
M Accumulation	31/03/26	30/09/25	30/09/24
Closing net asset value (£'000)	926	30	1,167,749
Closing number of units	374,174	12,421	530,916,485
Closing net assets value per unit (p)	247.35	244.75	219.95
Operating charges ¹	0.96%	1.00%	1.01%
S Income	31/03/26	30/09/25	
Closing net asset value (£'000)	8,158	9,315	
Closing number of units	7,701,253	8,842,147	
Closing net assets value per unit (p)	105.93	105.35	
Operating charges ¹	0.39%	0.38%	
S Accumulation	31/03/26	30/09/25	
Closing net asset value (£'000)	5,135,728	5,908,849	
Closing number of units	4,736,924,441	5,523,575,114	
Closing net assets value per unit (p)	108.42	106.98	
Operating charges ¹	0.39%	0.38%	
T Income	31/03/26	30/09/25	
Closing net asset value (£'000)	398	414	
Closing number of units	375,731	392,473	
Closing net assets value per unit (p)	105.93	105.35	
Operating charges ¹	1.19%	1.18%	
T Accumulation	31/03/26	30/09/25	
Closing net asset value (£'000)	24,872	29,098	
Closing number of units	23,189,623	27,386,718	
Closing net assets value per unit (p)	107.25	106.25	
Operating charges ¹	1.19%	1.18%	

¹ Operating charges are prepared using the same methodology as the ongoing charges appearing in the KIID, based on the information in this report.

Class S Income and Accumulation Units and Class T Income and Accumulation Units were made available on 25 November 2024.

St. James's Place Managed Growth Unit Trust

Portfolio Statement

as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
AUSTRALIA (0.59%)		33,172	0.64
Australia & New Zealand Banking Group Ltd. Var 3.7056% 31/07/2035	EUR157,000	135	-
Australia & New Zealand Banking Group Ltd. Var 5.1009% 03/02/2033	EUR700,000	623	0.01
Australia Government Bonds 1% 21/12/2030	AUD1,713,000	752	0.01
Australia Government Bonds 2.75% 21/11/2027	AUD12,832,000	6,464	0.12
Australia Government Bonds 2.75% 21/05/2041	AUD2,562,000	994	0.02
Australia Government Bonds 3.25% 21/06/2039	AUD533,000	228	-
Australia Government Bonds 3.75% 21/05/2034	AUD9,443,000	4,531	0.09
Bank of Queensland Ltd. 3.3004% 30/07/2029	EUR2,231,000	1,955	0.04
BHP Group Ltd.	30,549	799	0.02
Challenger Ltd.	22,415	96	-
Commonwealth Bank of Australia Var 3.7880% 26/08/2037	EUR464,000	397	0.01
Computershare Ltd.	16,523	243	-
GPT Group ¹	67,561	159	-
IREN Ltd.	4,640	121	-
Macquarie Group Ltd. Var 6.2550% 07/12/2034	USD310,000	251	0.01
NBN Co. Ltd. 4.1500% 16/09/2030	USD525,000	393	0.01
Queensland Treasury Corp. 5% 21/07/2037	AUD4,785,000	2,330	0.05
Queensland Treasury Corp. 5.25% 21/07/2036	AUD7,857,000	3,954	0.08
Rio Tinto Ltd.	8,674	727	0.01
Treasury Corp. of Victoria 2.25% 15/09/2033	AUD8,448,000	3,537	0.07
Westpac Banking Corp.	189,568	3,886	0.08
Woodside Energy Group Ltd.	32,844	597	0.01
AUSTRIA (0.24%)		15,770	0.30
Erste Group Bank AG	68,725	5,543	0.11
Erste Group Bank AG Var 0.1000% 16/11/2028	EUR700,000	581	0.01
Erste Group Bank AG Var 4.25% Perpetual	EUR200,000	172	-
OMV AG	13,146	720	0.01
OMV AG 3.5% 27/09/2027	EUR200,000	175	-
Raiffeisen Bank International AG Var 3.5% 27/08/2031	EUR300,000	256	0.01
Raiffeisen Bank International AG Var 3.5% 18/02/2032	EUR900,000	771	0.02
Raiffeisen Bank International AG Var 3.875% 03/01/2030	EUR700,000	616	0.01
Raiffeisen Bank International AG Var 5.25% 02/01/2035	EUR900,000	809	0.02
Republic of Austria Government Bonds 0% 20/10/2040	EUR1,314,000	684	0.01
Republic of Austria Government Bonds 0.5% 20/02/2029	EUR817,000	669	0.01
Republic of Austria Government Bonds 3.1500% 20/10/2053	EUR2,765,000	2,149	0.04
Strabag SE	14,855	1,103	0.02
Verbund AG	22,166	1,274	0.02
voestalpine AG	7,510	248	0.01
BELGIUM (0.45%)		13,641	0.26
Aedifica SA ¹	7,443	451	0.01
Anheuser-Busch InBev SA	14,844	774	0.01
Deme Group NV	1,429	230	-
Dieteren Group	1,289	178	-
KBC Ancora	5,223	320	0.01
KBC Group NV	4,880	446	0.01
KBC Group NV Var 4.375% 19/04/2030	EUR600,000	537	0.01
Kingdom of Belgium Government Bonds 0% 22/10/2027	EUR102,077	86	-
Kingdom of Belgium Government Bonds 0.4000% 22/06/2040	EUR1,291,000	696	0.01
Kingdom of Belgium Government Bonds 1.4500% 22/06/2037	EUR3,748,000	2,602	0.05

St. James's Place Managed Growth Unit Trust
Portfolio Statement
(continued)

as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
BELGIUM (continued)			
Kingdom of Belgium Government Bonds 2.8499% 22/10/2034	EUR1,466,284	1,225	0.02
Kingdom of Belgium Government Bonds 3.2999% 22/06/2054 ²	EUR653,302	475	0.01
Kingdom of Belgium Government Bonds 3.2999% 22/06/2054 ²	EUR600,000	437	0.01
Kingdom of Belgium Government Bonds 3.4500% 22/06/2043	EUR576,381	464	0.01
Lonza Finance International NV 1.625% 21/04/2027	EUR691,000	596	0.01
Ministeries Van de Vlaamse Gemeenschap 2.75% 22/10/2029	EUR4,000,000	3,458	0.07
UCB SA	1,158	262	0.01
Umicore SA	28,767	404	0.01
		7,721	0.15
BERMUDA (0.14%)			
Aircastle Ltd./Aircastle Ireland DAC 5.25% 15/03/2030	USD150,000	115	-
Arch Capital Group Ltd.	5,014	365	0.01
Axalta Coating Systems Ltd.	45,366	953	0.02
Credicorp Ltd.	5,363	1,377	0.03
DFI Retail Group Holdings Ltd.	55,900	177	-
Genpact Ltd.	20,023	566	0.01
Geopark Ltd.	10,077	72	-
Golar LNG Ltd.	7,267	298	0.01
Hamilton Insurance Group Ltd.	4,121	93	-
Hongkong Land Holdings Ltd.	70,200	414	0.01
Invesco Ltd.	57,498	1,059	0.02
Nine Dragons Paper Holdings Ltd.	71,000	45	-
RenaissanceRe Holdings Ltd. 5.75% 05/06/2033	USD1,123,000	873	0.02
Viking Holdings Ltd.	23,582	1,314	0.02
		22,081	0.43
BRAZIL (0.22%)			
Alpargatas SA Preference Shares	22,200	40	-
Ambev SA	426,700	945	0.02
Axia Energia	193,933	1,646	0.03
Axia Energia Preference Shares	3,698	30	-
B3 SA - Brasil Bolsa Balcao	256,300	684	0.01
Banco Bradesco SA Preference Shares	379,170	1,053	0.02
Banco BTG Pactual SA	54,800	448	0.01
Banco do Brasil SA	6,000	20	-
BB Seguridade Participacoes SA	23,900	121	-
Brazil Notas do Tesouro Nacional 10% 01/01/2029	BRL27,000,000	3,617	0.07
Cia de Saneamento Basico do Estado de Sao Paulo SABESP	41,013	942	0.02
Cia de Saneamento de Minas Gerais Copasa MG	84,000	704	0.01
CPFL Energia SA	8,200	58	-
Cury Construtora e Incorporadora SA	90,300	464	0.01
Cyrela Brazil Realty SA Empreendimentos e Participacoes	16,500	66	-
Engie Brasil Energia SA	44,460	212	0.01
GPS Participacoes e Empreendimentos SA	24,552	59	-
Itau Unibanco Holding SA Preference Shares	311,683	1,968	0.04
Itausa SA Preference Shares	103,566	210	0.01
Localiza Rent a Car SA	200,300	1,365	0.03
Moura Dubeux Engenharia SA	4,100	19	-
Multiplan Empreendimentos Imobiliarios SA	18,600	86	-
Neoenergia SA	42,800	207	-
Odontoprev SA	99,800	195	-
Petroleo Brasileiro SA - Petrobras	30,000	234	0.01

St. James's Place Managed Growth Unit Trust
Portfolio Statement
(continued)

as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
BRAZIL (continued)			
Petroleo Brasileiro SA - Petrobras Preference Shares	485,900	3,434	0.07
Raia Drogasil SA	165,787	564	0.01
TIM SA	252,000	1,004	0.02
Transmissora Alianca de Energia Eletrica SA	29,100	182	-
Ultrapar Participacoes SA	99,300	414	0.01
Vale SA	86,400	1,035	0.02
Vibra Energia SA	12,100	55	-
		149	-
BRITISH VIRGIN ISLANDS (0.00%)			
National Energy Services Reunited Corp.	9,163	149	-
		1,192	0.02
BULGARIA (0.02%)			
Bulgaria Government International Bonds 4.125% 18/07/2045	EUR1,462,000	1,192	0.02
		103,230	1.99
CANADA (1.69%)			
Advantage Energy	30,300	189	-
Agnico Eagle Mines Ltd.	27,532	4,223	0.08
AltaGas Ltd.	42,000	1,098	0.02
Atco Ltd.	15,628	576	0.01
Athabasca Oil Corp.	56,300	343	0.01
AtkinsRealis Group, Inc.	24,472	1,177	0.02
Bank of Montreal	6,652	677	0.01
Bank of Montreal Var 3.7309% 03/06/2031	CAD240,000	130	-
Bank of Montreal Var 4.3379% 19/03/2030	USD1,168,000	881	0.02
Bank of Montreal 4.4200% 17/07/2029	CAD290,000	161	-
Bank of Nova Scotia	12,154	636	0.01
Bank of Nova Scotia Var 4.4419% 15/11/2035	CAD150,000	82	-
Bank of Nova Scotia 4.6799% 01/02/2029	CAD361,000	202	-
Barrick Mining Corp.	45,000	1,388	0.03
Brookfield Asset Management Ltd.	36,681	1,236	0.02
Brookfield Corp.	50,100	1,533	0.03
BRP, Inc.	3,347	175	-
Canada Government Bonds 1.75% 01/12/2053 ²	CAD720,000	249	0.01
Canada Government Bonds 1.75% 01/12/2053 ²	CAD1,000,000	347	0.01
Canada Government Bonds 2.75% 01/12/2048	CAD7,667,000	3,477	0.07
Canada Government Bonds 3% 01/06/2034	CAD2,640,000	1,397	0.03
Canada Government Bonds 3.25% 01/12/2034	CAD1,572,000	844	0.02
Canada Government Bonds 3.5% 01/12/2045	CAD1,100,000	574	0.01
Canada Government Bonds 5.75% 01/06/2029	CAD2,272,000	1,337	0.03
Canada Housing Trust No. 1 1.3999% 15/03/2031	CAD7,055,000	3,514	0.07
Canadian Imperial Bank of Commerce	10,320	738	0.01
Canadian Imperial Bank of Commerce Var 5.2449% 13/01/2031	USD500,000	387	0.01
Canadian Pacific Kansas City Ltd.	108,033	6,373	0.12
CCL Industries, Inc.	8,190	387	0.01
CDP Financial, Inc. 3.25% 30/09/2035	EUR3,517,000	3,006	0.06
CDP Financial, Inc. 4.1999% 02/12/2030	CAD5,976,000	3,367	0.07
Celestica, Inc.	3,589	761	0.02
Cenovus Energy, Inc.	31,100	622	0.01
Centerra Gold, Inc.	19,100	254	0.01
CPPIB Capital, Inc. 3.125% 11/06/2029	EUR2,027,000	1,781	0.03
Descartes Systems Group, Inc.	4,900	260	0.01

St. James's Place Managed Growth Unit Trust
Portfolio Statement
(continued)

as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
CANADA (continued)			
Enbridge, Inc. 4.5599% 25/02/2035	CAD340,000	185	-
Enbridge, Inc. 5.6999% 08/03/2033	USD700,000	549	0.01
Enbridge, Inc. 6.1999% 15/11/2030	USD75,000	60	-
Enerflex Ltd.	26,500	409	0.01
Fairfax Financial Holdings Ltd.	463	593	0.01
Federation des Caisses Desjardins du Quebec 4.5500% 23/08/2027	USD1,100,000	837	0.02
Finning International, Inc.	13,519	628	0.01
Fortuna Mining Corp.	23,422	175	-
GFL Environmental, Inc. 4% 01/08/2028	USD370,000	273	0.01
Glencore Finance Canada Ltd. 5.5500% 25/10/2042	USD200,000	144	-
Great-West Lifeco, Inc.	9,318	328	0.01
iA Financial Corp., Inc.	4,772	399	0.01
IMAX Corp.	6,496	187	-
Imperial Oil Ltd.	14,400	1,393	0.03
Kinross Gold Corp.	5,254	120	-
Linamar Corp.	9,400	438	0.01
Magna International, Inc. 'CAD' Listing	20,788	859	0.02
Manulife Financial Corp.	10,927	284	0.01
Martinrea International, Inc.	360,108	1,810	0.04
National Bank of Canada Var 4.1659% 20/01/2029	USD2,273,000	1,711	0.03
OceanaGold Corp.	52,785	1,258	0.02
Ontario Teachers' Finance Trust 1.25% 27/09/2030	USD6,280,000	4,207	0.08
Open Text Corp.	23,499	393	0.01
Pan American Silver Corp.	2,508	103	-
Parex Resources, Inc.	28,200	417	0.01
Precision Drilling Corp.	1,680	123	-
Province of British Columbia 4.8000% 11/06/2035	USD6,898,000	5,320	0.10
Province of Ontario 3.6500% 02/06/2033	CAD11,449,000	6,233	0.12
Province of Quebec 3.25% 22/05/2035	EUR5,480,000	4,703	0.09
PSP Capital, Inc. 3.25% 02/07/2034	EUR2,646,000	2,284	0.04
Quebecor, Inc.	39,218	1,255	0.02
Rogers Communications, Inc. 4.5500% 15/03/2052	USD800,000	478	0.01
Rogers Communications, Inc. 5% 15/02/2029	USD125,000	96	-
Royal Bank of Canada	8,580	1,048	0.02
Royal Bank of Canada Var 3.25% 22/01/2031	EUR600,000	518	0.01
Royal Bank of Canada Var 3.4110% 12/06/2029	CAD200,000	108	-
Royal Bank of Canada Var 4.4640% 17/10/2035	CAD350,000	192	-
Royal Bank of Canada Var 4.5219% 18/10/2028	USD754,000	572	0.01
Saputo, Inc.	1,615	38	-
Shopify, Inc.	33,919	3,051	0.06
Stantec, Inc.	30,100	1,926	0.04
Sun Life Financial, Inc.	11,689	553	0.01
Suncor Energy, Inc.	14,745	737	0.01
Tamarack Valley Energy Ltd.	141,600	883	0.02
TMX Group Ltd.	30,100	802	0.02
Torex Gold Resources, Inc.	5,900	202	-
Toronto-Dominion Bank	16,815	1,186	0.02
Toronto-Dominion Bank Var 3.8420% 29/05/2031	CAD210,000	114	-
Toronto-Dominion Bank Var 4.0300% 23/01/2036	EUR650,000	561	0.01
Toronto-Dominion Bank Var 4.4229% 31/10/2035	CAD250,000	137	-
TransAlta Corp.	25,700	254	0.01

St. James's Place Managed Growth Unit Trust
Portfolio Statement
(continued)

as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
CANADA (continued)			
TransCanada Pipelines Ltd. 4.625% 01/03/2034	USD180,000	132	-
Waste Connections, Inc.	45,012	5,544	0.11
Wheaton Precious Metals Corp.	15,600	1,530	0.03
Wheaton Precious Metals Corp. 'USD' Listing	5,113	508	0.01
		65,660	1.27
CAYMAN ISLANDS (1.97%)			
Airtac International Group	2,000	47	-
Akeso, Inc.	4,000	50	-
Alibaba Group Holding Ltd.	815,800	9,390	0.18
Atour Lifestyle Holdings Ltd. ADR	784	22	-
Avolon Holdings Funding Ltd. 3.25% 15/02/2027	USD500,000	374	0.01
Avolon Holdings Funding Ltd. 4.9499% 15/01/2028	USD552,000	420	0.01
Avolon Holdings Funding Ltd. 6.375% 04/05/2028	USD200,000	156	-
Baidu, Inc.	47,750	488	0.01
Bilibili, Inc.	2,860	47	-
Bizlink Holding, Inc.	6,128	253	0.01
China Hongqiao Group Ltd.	88,000	296	0.01
China Overseas Property Holdings Ltd.	400,000	152	-
China Resources Mixc Lifestyle Services Ltd.	85,400	388	0.01
Chow Tai Fook Jewellery Group Ltd.	26,200	28	-
CIMC Enric Holdings Ltd.	24,000	23	-
CK Asset Holdings Ltd.	26,500	114	-
CK Hutchison Holdings Ltd.	103,500	596	0.01
Consun Pharmaceutical Group Ltd.	34,000	55	-
Credo Technology Group Holding Ltd.	1,598	114	-
East Buy Holding Ltd.	10,500	27	-
Fabrinet	801	317	0.01
FTAI Aviation Ltd.	961	178	-
Geely Automobile Holdings Ltd.	315,000	637	0.01
Grab Holdings Ltd.	135,710	376	0.01
Guming Holdings Ltd.	9,200	24	-
H World Group Ltd. ADR	20,333	775	0.02
Hansoh Pharmaceutical Group Co. Ltd.	48,000	165	-
Innovent Biologics, Inc.	21,500	176	-
J&T Global Express Ltd.	197,000	192	0.01
JD Health International, Inc.	37,600	171	-
JD Logistics, Inc.	12,900	17	-
JD.com, Inc.	14,150	155	-
JNBY Design Ltd.	7,500	15	-
JOYY, Inc. ADR	1,719	76	-
Kuaishou Technology	24,000	105	-
Meituan	34,500	277	0.01
Mint Group Ltd.	203,600	638	0.01
NetEase, Inc.	65,700	1,083	0.02
New Oriental Education & Technology Group, Inc.	17,400	73	-
Nexteer Automotive Group Ltd.	371,000	180	0.01
NU Holdings Ltd.	466,514	5,084	0.10
Pagseguro Digital Ltd.	13,201	100	-
PDD Holdings, Inc. ADR	11,212	869	0.02
Pop Mart International Group Ltd.	8,600	119	-
Precision Tsugami China Corp. Ltd.	17,000	56	-

St. James's Place Managed Growth Unit Trust
Portfolio Statement
(continued)

as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
CAYMAN ISLANDS (continued)			
Sea Ltd. ADR	9,372	589	0.01
SharkNinja, Inc.	86,095	6,914	0.14
Silicon Motion Technology Corp. ADR	7,578	645	0.01
Sino Biopharmaceutical Ltd.	204,000	116	-
SITC International Holdings Co. Ltd.	161,000	530	0.01
Standard Life PLC Var 7.75% 06/12/2053	GBP497,000	528	0.01
TCL Electronics Holdings Ltd.	29,000	36	-
Tencent Holdings Ltd.	545,700	25,546	0.49
Tencent Music Entertainment Group ADR	243,515	1,714	0.03
Tongcheng Travel Holdings Ltd.	74,400	129	-
Trip.com Group Ltd.	10,400	383	0.01
Want Want China Holdings Ltd.	120,000	53	-
Wasion Holdings Ltd.	74,000	201	0.01
WH Group Ltd.	2,213,500	2,194	0.04
Wharf Real Estate Investment Co. Ltd.	88,000	192	0.01
Wuxi Biologics Cayman, Inc.	45,000	144	-
XD, Inc.	37,200	218	0.01
Xiaomi Corp.	187,800	577	0.01
ZTO Express Cayman, Inc.	2,900	53	-
		5,661	0.11
CHILE (0.09%)			
Chile Government International Bonds 3.75% 14/01/2032	EUR1,427,000	1,236	0.02
Chile Government International Bonds 3.7999% 01/07/2035	EUR4,367,782	3,714	0.07
Embotelladora Andina SA Preference Shares	26,185	83	-
Falabella SA	4,635	21	-
Latam Airlines Group SA	14,895,681	276	0.01
Parque Arauco SA	7,491	22	-
Plaza SA	27,048	85	-
Sociedad Quimica y Minera de Chile SA ADR	3,654	224	0.01
		147,150	2.84
CHINA (2.41%)			
Agricultural Development Bank of China 1.7799% 15/05/2035	CNY20,000,000	2,170	0.04
Agricultural Development Bank of China 2.3499% 07/09/2026	CNY30,000,000	3,307	0.06
Agricultural Development Bank of China 2.9100% 21/02/2029	CNY30,000,000	3,416	0.07
Agricultural Development Bank of China 3.0999% 27/02/2033	CNY30,000,000	3,569	0.07
Aluminum Corp. of China Ltd.	108,000	118	-
Anji Microelectronics Technology Shanghai Co. Ltd.	19,801	545	0.01
Avary Holding Shenzhen Co. Ltd.	4,800	28	-
Bank of China Ltd.	1,279,000	614	0.01
BYD Co. Ltd. 'HKD' Listing	626,500	6,405	0.12
Cambricon Technologies Corp. Ltd.	394	43	-
CGN Power Co. Ltd.	377,000	128	-
China Construction Bank Corp. 'CNH' Listing	871,399	922	0.02
China Construction Bank Corp.	2,544,000	2,062	0.04
China Development Bank 1.2699% 06/01/2030	CNY10,000,000	1,083	0.02
China Development Bank 1.7999% 02/09/2027	CNY30,000,000	3,307	0.06
China Development Bank 1.8700% 05/09/2035	CNY20,000,000	2,178	0.04
China Development Bank 2.8299% 10/09/2026	CNY20,000,000	2,209	0.04
China Development Bank 2.8699% 09/01/2030	CNY50,000,000	5,732	0.11
China Development Bank 3.0199% 06/03/2033	CNY50,000,000	5,924	0.12
China Development Bank 4.0399% 06/07/2028	CNY50,000,000	5,792	0.11

as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
CHINA (continued)			
China Government Bonds 1.4299% 25/01/2030	CNY27,000,000	2,964	0.06
China Government Bonds 1.4500% 25/02/2028	CNY19,000,000	2,093	0.04
China Government Bonds 1.5399% 25/01/2031	CNY48,000,000	5,271	0.10
China Government Bonds 1.6599% 25/12/2032	CNY8,000,000	878	0.02
China Government Bonds 1.7799% 15/11/2035	CNY44,000,000	4,811	0.09
China Government Bonds 1.7899% 25/03/2032	CNY22,000,000	2,440	0.05
China Government Bonds 1.8999% 15/07/2055	CNY30,000,000	2,977	0.06
China Government Bonds 1.9199% 15/01/2055	CNY19,000,000	1,898	0.04
China Government Bonds 2.0399% 25/11/2034	CNY50,000,000	5,623	0.11
China Government Bonds 2.0499% 15/04/2029	CNY16,000,000	1,794	0.04
China Government Bonds 2.3699% 20/01/2027	CNY20,000,000	2,218	0.04
China Government Bonds 2.4700% 25/07/2054	CNY40,000,000	4,493	0.09
China Government Bonds 2.4900% 25/05/2044	CNY30,000,000	3,400	0.07
China Government Bonds 2.6900% 15/08/2032	CNY50,000,000	5,851	0.11
China Government Bonds 3.5199% 25/04/2046	CNY3,000,000	393	0.01
China Jushi Co. Ltd.	11,900	32	-
China Life Insurance Co. Ltd.	114,000	271	0.01
China Merchants Bank Co. Ltd.	429,500	2,046	0.04
China Merchants Energy Shipping Co. Ltd.	24,600	44	-
China Oilfield Services Ltd.	20,000	17	-
China Pacific Insurance Group Co. Ltd.	150,600	464	0.01
China Reinsurance Group Corp.	1,169,000	165	-
Chongqing Rural Commercial Bank Co. Ltd.	615,000	403	0.01
CMOC Group Ltd.	72,000	112	-
Contemporary Amperex Technology Co. Ltd. 'A' Shares	241,672	10,659	0.21
Contemporary Amperex Technology Co. Ltd. 'H' Shares	53,000	3,142	0.06
COSCO SHIPPING Energy Transportation Co. Ltd. 'CNH' Listing	248,200	600	0.01
COSCO SHIPPING Energy Transportation Co. Ltd. 'H' Shares	82,000	142	-
COSCO SHIPPING Holdings Co. Ltd.	14,500	21	-
CRRC Corp. Ltd.	124,000	61	-
Dajin Heavy Industry Co. Ltd.	4,000	31	-
Dongfang Electric Corp. Ltd.	184,400	606	0.01
Eoptolink Technology, Inc. Ltd.	1,700	83	-
Export-Import Bank of China 3.0999% 13/02/2033	CNY20,000,000	2,379	0.05
Export-Import Bank of China 3.7400% 16/11/2030	CNY20,000,000	2,396	0.05
Export-Import Bank of China 4.8899% 26/03/2028	CNY20,000,000	2,338	0.05
Foxconn Industrial Internet Co. Ltd.	14,800	84	-
Fuyao Glass Industry Group Co. Ltd.	31,200	177	-
Ganfeng Lithium Group Co. Ltd.	8,000	56	-
Gree Electric Appliances, Inc. of Zhuhai	9,600	40	-
Guoquan Food Shanghai Co. Ltd.	1,233,600	504	0.01
Hangcha Group Co. Ltd.	45,700	123	-
Han's Laser Technology Industry Group Co. Ltd.	10,800	73	-
Harbin Electric Co. Ltd.	28,000	56	-
Hengdian Group DMEGC Magnetics Co. Ltd.	18,300	37	-
Hengtong Optic-electric Co. Ltd.	5,100	29	-
Hygon Information Technology Co. Ltd.	2,306	53	-
Industrial & Commercial Bank of China Ltd. 'HKD' Listing	1,978,000	1,311	0.03
Jiangsu Hengli Hydraulic Co. Ltd.	53,900	568	0.01
Jiangsu Hengrui Pharmaceuticals Co. Ltd.	44,600	278	0.01
Jiangsu Zhongtian Technology Co. Ltd.	216,500	715	0.01

St. James's Place Managed Growth Unit Trust
Portfolio Statement
(continued)

as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
CHINA (continued)			
Jiangxi Copper Co. Ltd.	15,000	49	-
Kweichow Moutai Co. Ltd.	8,100	1,290	0.03
Mao Geping Cosmetics Co. Ltd.	38,400	280	0.01
Midea Group Co. Ltd. 'A' Shares	44,700	375	0.01
Montage Technology Co. Ltd.	43,228	595	0.01
NAURA Technology Group Co. Ltd.	12,595	618	0.01
New China Life Insurance Co. Ltd.	89,400	399	0.01
Neway Valve Suzhou Co. Ltd.	81,200	431	0.01
Ningxia Baofeng Energy Group Co. Ltd.	8,500	27	-
Nongfu Spring Co. Ltd.	65,200	296	0.01
PICC Property & Casualty Co. Ltd.	600,000	827	0.02
Ping An Insurance Group Co. of China Ltd. 'HKD' Listing	381,000	2,189	0.04
Piotech, Inc.	1,786	72	-
Qinghai Salt Lake Industry Co. Ltd.	202,800	824	0.02
Remegen Co. Ltd.	2,406	34	-
Sany Heavy Industry Co. Ltd.	255,000	519	0.01
Shandong Himile Mechanical Science & Technology Co. Ltd.	3,400	30	-
Shanghai Putailai New Energy Technology Group Co. Ltd.	9,100	32	-
Shengyi Technology Co. Ltd.	16,900	101	-
Shennan Circuits Co. Ltd.	2,080	50	-
Shenzhen Capchem Technology Co. Ltd.	11,800	73	-
Shenzhen Inovance Technology Co. Ltd.	771,500	5,675	0.11
Shenzhen Kstar Science & Technology Co. Ltd.	14,000	69	-
Sieyuan Electric Co. Ltd.	2,900	64	-
Sinoma Science & Technology Co. Ltd.	21,200	91	-
Sungrow Power Supply Co. Ltd.	39,700	657	0.01
Suzhou Dongshan Precision Manufacturing Co. Ltd.	6,200	70	-
TongFu Microelectronics Co. Ltd.	12,400	56	-
Universal Scientific Industrial Shanghai Co. Ltd.	145,100	526	0.01
Weichai Power Co. Ltd.	181,000	478	0.01
WUS Printed Circuit Kunshan Co. Ltd.	22,011	184	-
WuXi AppTec Co. Ltd. 'HKD' Listing	54,100	615	0.01
Yantai Jereh Oilfield Services Group Co. Ltd.	4,900	52	-
YTO Express Group Co. Ltd.	36,000	80	-
Yunnan Aluminium Co. Ltd.	302,700	1,030	0.02
Yutong Bus Co. Ltd.	73,400	289	0.01
Zhaojin Mining Industry Co. Ltd.	25,000	77	-
Zhejiang Century Huatong Group Co. Ltd.	34,700	61	-
Zhejiang Cfmoto Power Co. Ltd.	1,400	35	-
Zhejiang Huayou Cobalt Co. Ltd.	14,900	96	-
Zhejiang NHU Co. Ltd.	14,100	54	-
Zhongji Innolight Co. Ltd.	1,700	106	-
Zijin Mining Group Co. Ltd.	272,000	902	0.02
COLOMBIA (0.07%)		1,182	0.02
Colombia Government International Bonds 5.375% 21/01/2029	USD240,000	181	-
Colombia TES 13.25% 09/02/2033	COP2,929,200,000	597	0.01
Grupo Nutresa SA 9% 12/05/2035	USD480,000	404	0.01
CROATIA (0.01%)		839	0.02
Croatia Government International Bonds 3.25% 11/02/2037	EUR1,008,000	839	0.02

St. James's Place Managed Growth Unit Trust
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(continued)

as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
CURACAO (0.02%)		814	0.01
SLB Ltd.	20,890	814	0.01
CYPRUS (0.01%)		367	0.01
Frontline PLC	13,874	367	0.01
CZECHIA (0.04%)		1,471	0.03
Czech Republic Government Bonds 1.2000% 13/03/2031	CZK29,670,000	904	0.02
Czech Republic Government Bonds 4.9000% 14/04/2034	CZK15,840,000	567	0.01
DENMARK (0.41%)		11,378	0.22
Carlsberg AS	7,516	703	0.01
Danske Bank AS	51,140	1,867	0.04
Danske Bank AS Var 4.6129% 02/10/2030	USD600,000	453	0.01
Danske Bank AS Var 4.9990% 27/03/2032	USD1,420,000	1,079	0.02
Denmark Government Bonds 0% 15/11/2031	DKK10,653,000	1,079	0.02
Denmark Government Bonds 0.5% 15/11/2029	DKK3,619,245	395	0.01
DSV AS	10,249	1,837	0.04
Genmab AS/Genmab Finance LLC 6.25% 15/12/2032	USD216,000	168	-
Genmab AS/Genmab Finance LLC 7.25% 15/12/2033	USD244,000	194	-
ISS AS	13,239	364	0.01
Jyske Bank AS Var 2.875% 05/05/2029	EUR700,000	606	0.01
Netcompany Group AS	6,684	304	0.01
Novo Nordisk AS	9,310	253	-
Novonesis Novozymes B	16,361	730	0.01
Nykredit Realkredit AS 3.375% 10/01/2030	EUR600,000	518	0.01
Nykredit Realkredit AS 3.625% 24/07/2030	EUR536,000	467	0.01
Vestas Wind Systems AS	16,057	361	0.01
EGYPT (0.00%)		358	0.01
Egypt Government International Bonds 9.4499% 04/02/2033	USD450,000	358	0.01
FINLAND (0.24%)		7,558	0.15
Finland Government Bonds 3% 15/09/2033	EUR1,536,000	1,328	0.03
Finland Government Bonds 3% 15/09/2034	EUR889,000	762	0.02
Konecranes OYJ	11,259	274	0.01
Metso OYJ	12,386	159	-
Nordea Bank Abp	155,697	2,006	0.04
Nordea Bank Abp 5.375% 22/09/2027	USD290,000	223	-
OP Corporate Bank PLC 2.875% 18/06/2030	EUR600,000	512	0.01
Outokumpu OYJ	55,102	223	0.01
Sampo OYJ	27,426	221	-
Stora Enso OYJ	185,876	1,630	0.03
TietoEVRY OYJ	4,567	75	-
UPM-Kymmene OYJ	6,226	145	-
FRANCE (2.74%)		125,718	2.43
Abertis France SAS 3.375% 21/04/2029	EUR300,000	259	0.01
Air Liquide Finance SA 2.875% 16/09/2032	EUR200,000	167	-
Air Liquide SA	49,611	7,712	0.15
Autoroutes du Sud de la France SA 1.375% 21/02/2031	EUR900,000	709	0.01
AXA SA	113,835	3,899	0.08
AXA SA Var 3.25% 28/05/2049	EUR170,000	146	-

as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
FRANCE (continued)			
AXA SA 3.75% 12/10/2030	EUR348,000	309	0.01
AXA SA Var 4.25% 10/03/2043	EUR320,000	279	0.01
Ayvens SA 3.875% 16/07/2029	EUR400,000	353	0.01
Ayvens SA 4.875% 06/10/2028	EUR100,000	90	-
Banque Federative du Credit Mutuel SA 0.25% 19/07/2028	EUR200,000	163	-
Banque Federative du Credit Mutuel SA Var 3.875% 16/06/2032	EUR400,000	350	0.01
Banque Federative du Credit Mutuel SA Var 4% 15/01/2035	EUR100,000	87	-
Banque Federative du Credit Mutuel SA 4.5409% 15/01/2031	USD3,020,000	2,255	0.04
BNP Paribas SA	43,568	3,082	0.06
BNP Paribas SA Var 1.125% 15/01/2032	EUR100,000	85	-
BNP Paribas SA Var 4.1589% 28/08/2034	EUR200,000	175	-
BNP Paribas SA Var 4.375% 13/01/2029	EUR600,000	533	0.01
BNP Paribas SA Var 4.375% 01/03/2033	USD600,000	447	0.01
BNP Paribas SA Var 5.1979% 10/01/2030	USD210,000	161	-
Bouygues SA	23,892	1,031	0.02
Bouygues SA 5.375% 30/06/2042	EUR500,000	473	0.01
BPCE SA Var 1.625% 02/03/2029	EUR600,000	506	0.01
BPCE SA Var 4.125% 08/03/2033	EUR300,000	263	0.01
BPCE SA Var 6.5079% 18/01/2035	USD490,000	383	0.01
Bureau Veritas SA	26,916	604	0.01
Caisse d'Amortissement de la Dette Sociale 4.25% 24/01/2027	USD9,076,000	6,897	0.13
Capgemini SE	3,515	309	0.01
Capgemini SE 3.5% 25/09/2034	EUR700,000	580	0.01
Carrefour SA	30,725	427	0.01
Carrefour SA 3.75% 24/05/2033	EUR300,000	257	0.01
Cie de Financement Foncier SA 2.625% 29/10/2029	EUR2,200,000	1,892	0.04
Cie de Saint-Gobain SA	8,945	548	0.01
Cie de Saint-Gobain SA 2.625% 10/08/2032	EUR500,000	408	0.01
Cie de Saint-Gobain SA 3.25% 09/08/2029	EUR400,000	346	0.01
Cie Generale des Etablissements Michelin SCA	19,843	506	0.01
Cie Generale des Etablissements Michelin SCA 0% 02/11/2028	EUR200,000	161	-
Covivio SA ¹	5,773	258	0.01
Credit Agricole Assurances SA Var 4.75% 27/09/2048	EUR200,000	177	-
Credit Agricole SA Var 3.75% 23/01/2031	EUR700,000	612	0.01
Credit Agricole SA Var 4.25% 11/07/2029	EUR200,000	178	-
Credit Agricole SA Var 5.5% 28/08/2033	EUR200,000	181	-
Credit Agricole SA Var 4% 10/01/2033	USD300,000	223	-
Credit Mutuel Arkea SA Var 4.8099% 15/05/2035	EUR500,000	444	0.01
Danone SA	91,912	5,527	0.11
Danone SA 3.4809% 03/05/2030	EUR200,000	175	-
Dassault Systemes SE	93,612	1,413	0.03
Eiffage SA	7,659	878	0.02
Electricite de France SA Var 2.875% Perpetual	EUR400,000	346	0.01
Engie SA	39,497	956	0.02
Engie SA 0.375% 26/10/2029	EUR200,000	158	-
Engie SA 3.875% 06/01/2031	EUR400,000	354	0.01
Engie SA 4.25% 06/03/2044	EUR200,000	167	-
Engie SA 4.5% 06/09/2042	EUR300,000	260	0.01
EssilorLuxottica SA	4,756	824	0.02
Etablissements Maurel et Prom SA	42,682	402	0.01
French Republic Government Bonds OAT 0.5% 25/05/2040	EUR2,161,978	1,167	0.02

St. James's Place Managed Growth Unit Trust
Portfolio Statement
(continued)

as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
FRANCE (continued)			
French Republic Government Bonds OAT 0.75% 25/05/2028	EUR804,108	672	0.01
French Republic Government Bonds OAT 0.75% 25/05/2053	EUR4,974,000	1,855	0.04
French Republic Government Bonds OAT 2.5% 25/05/2030	EUR4,447,390	3,804	0.07
French Republic Government Bonds OAT 2.5% 25/05/2043	EUR1,685,899	1,168	0.02
French Republic Government Bonds OAT 3.25% 25/05/2045	EUR2,699,708	2,055	0.04
French Republic Government Bonds OAT 3.5999% 25/05/2042	EUR1,433,254	1,168	0.02
French Republic Government Bonds OAT 4% 25/10/2038	EUR2,110,026	1,851	0.04
French Republic Government Bonds OAT 4% 25/04/2055	EUR3,556,401	2,887	0.06
French Republic Government Bonds OAT 4.5% 25/04/2041	EUR2,121,000	1,937	0.04
Gaztransport Et Technigaz SA	3,181	564	0.01
Hermes International SCA	707	994	0.02
Ipsen SA	6,766	948	0.02
IPSOS SA 3.75% 22/01/2030	EUR200,000	173	-
Kering SA 3.625% 11/03/2036	EUR300,000	247	-
Kering SA 3.875% 05/09/2035	EUR400,000	339	0.01
Klepierre SA ¹	24,762	700	0.01
Legrand SA	50,825	5,848	0.11
Legrand SA 3.625% 29/05/2029	EUR600,000	527	0.01
L'Oreal 3.375% 23/11/2029	EUR200,000	176	-
L'Oreal SA	2,615	798	0.02
LVMH Moet Hennessy Louis Vuitton SE	238	96	-
LVMH Moet Hennessy Louis Vuitton SE 3.25% 07/09/2029	EUR500,000	436	0.01
LVMH Moet Hennessy Louis Vuitton SE 3.375% 05/02/2030	EUR200,000	175	-
Nexans SA	5,897	591	0.01
Orange SA	101,805	1,566	0.03
Pernod Ricard SA	16,227	911	0.02
RCI Banque SA 4.125% 04/04/2031	EUR668,000	591	0.01
Rexel SA	12,588	366	0.01
Rubis SCA	18,191	548	0.01
Safran SA	17,791	4,342	0.08
Sanofi SA	140,183	10,126	0.20
Sanofi SA 1.25% 06/04/2029	EUR700,000	576	0.01
Schneider Electric SE	34,884	6,983	0.13
Schneider Electric SE 3% 03/09/2030	EUR200,000	172	-
Societe Generale SA	25,925	1,398	0.03
Societe Generale SA Var 4.25% 06/12/2030	EUR600,000	532	0.01
Societe Generale SA Var 4.875% 21/11/2031	EUR100,000	91	-
Societe Generale SA Var 6.0999% 13/04/2033	USD230,000	181	-
Sodexo SA	16,657	641	0.01
Thales SA	30,420	6,701	0.13
TotalEnergies Capital International SA 3.4549% 19/02/2029	USD180,000	134	-
TotalEnergies Capital SA 5.2750% 10/09/2054	USD260,000	183	-
TotalEnergies SE	41,262	2,913	0.06
TotalEnergies SE Var 2% Perpetual	EUR400,000	344	0.01
TotalEnergies SE Var 3.3689% Perpetual	EUR100,000	87	-
TotalEnergies SE Var 4.5% Perpetual	EUR500,000	428	0.01
Unibail-Rodamco-Westfield ¹	10,239	849	0.02
Unibail-Rodamco-Westfield SE 1.875% 15/01/2031	EUR700,000	555	0.01
Veolia Environnement SA 1.25% 19/05/2028	EUR100,000	84	-
Veolia Environnement SA 1.25% 14/05/2035	EUR300,000	207	-
Veolia Environnement SA 1.5% 03/04/2029	EUR700,000	578	0.01

St. James's Place Managed Growth Unit Trust
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as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
FRANCE (continued)			
Vinci SA	9,693	1,083	0.02
Viridien	8,378	987	0.02
		151,419	2.92
GERMANY (3.01%)			
AIXTRON SE	56,607	1,608	0.03
Allianz SE	8,959	2,800	0.05
Allianz SE Var 5.8239% 25/07/2053	EUR500,000	475	0.01
Amprion GmbH 2.75% 30/09/2029	EUR700,000	597	0.01
Aumovio SE	90,553	2,677	0.05
BASF SE	29,881	1,364	0.03
BASF SE 0.875% 06/10/2031	EUR320,000	244	-
BASF SE 4.5% 08/03/2035	EUR600,000	542	0.01
Bayerische Motoren Werke AG	108,630	7,362	0.14
Beiersdorf AG	21,202	1,410	0.03
Bilfinger SE	1,583	135	-
Bundesobligation 2.4000% 18/04/2030	EUR120,000	104	-
Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2030	EUR421,000	328	0.01
Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2050	EUR3,977,622	1,523	0.03
Bundesrepublik Deutschland Bundesanleihe 0.25% 15/08/2028	EUR501,398	415	0.01
Bundesrepublik Deutschland Bundesanleihe 1.7999% 15/08/2053	EUR1,369,408	849	0.02
Bundesrepublik Deutschland Bundesanleihe 2.2000% 15/02/2034	EUR16,635,722	13,812	0.27
Bundesrepublik Deutschland Bundesanleihe 2.5% 04/07/2044	EUR4,551,000	3,494	0.07
Bundesrepublik Deutschland Bundesanleihe 2.9000% 15/08/2056	EUR6,369,000	4,974	0.10
Bundesrepublik Deutschland Bundesanleihe 3.25% 04/07/2042	EUR668,871	577	0.01
Bundesrepublik Deutschland Bundesanleihe 4.75% 04/07/2034	EUR1,350,108	1,337	0.03
Bundesrepublik Deutschland Bundesanleihe 4.75% 04/07/2040	EUR3,859,603	3,932	0.08
Bundesrepublik Deutschland Bundesanleihe 6.25% 04/01/2030	EUR2,853,451	2,808	0.05
Bundesschatzanweisungen 2% 16/12/2027	EUR5,246,000	4,536	0.09
Commerzbank AG	21,842	586	0.01
Commerzbank AG Var 3.125% 06/06/2030	EUR700,000	602	0.01
Commerzbank AG Var 4.625% 17/01/2031	EUR600,000	540	0.01
Continental AG	89,699	4,658	0.09
Deutsche Bank AG	173,635	3,797	0.07
Deutsche Bank AG Var 1.75% 19/11/2030	EUR700,000	567	0.01
Deutsche Bank AG Var 3% 16/06/2029	EUR500,000	431	0.01
Deutsche Bank AG Var 3.375% 13/02/2031	EUR200,000	171	-
Deutsche Bank AG Var 3.5469% 18/09/2031	USD900,000	641	0.01
Deutsche Bank AG Var 4.125% 04/04/2030	EUR100,000	88	-
Deutsche Bank AG Var 5% 05/09/2030	EUR600,000	543	0.01
Deutsche Bank AG Var 6.7199% 18/01/2029	USD200,000	157	-
Deutsche Bank AG Var 6.75% Perpetual	EUR600,000	531	0.01
Deutsche Bank AG Var 4.4689% 10/12/2031	USD550,000	409	0.01
Deutsche Boerse AG	14,488	3,168	0.06
Deutsche Boerse AG 3.875% 28/09/2033	EUR700,000	620	0.01
Deutsche Post AG	12,386	483	0.01
Deutsche Telekom AG	201,546	5,633	0.11
Deutsche Telekom AG 3.625% 21/01/2050	USD210,000	112	-
E.ON SE	65,823	1,090	0.02
E.ON SE 0.3499% 28/02/2030	EUR160,000	124	-
Elmos Semiconductor SE	254	32	-
Eurogrid GmbH 1.5% 18/04/2028	EUR500,000	423	0.01

St. James's Place Managed Growth Unit Trust
Portfolio Statement
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as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
GERMANY (continued)			
Fresenius Medical Care AG	68,728	2,313	0.04
Fresenius SE & Co. KGaA	27,372	1,054	0.02
GEA Group AG	86,509	4,592	0.09
Hamburg Commercial Bank AG 3.5% 31/01/2030	EUR825,000	716	0.01
Hannover Rueck SE Var 5.875% 26/08/2043	EUR600,000	571	0.01
Heidelberg Materials AG	4,027	626	0.01
Henkel AG & Co. KGaA Preference Shares	22,023	1,276	0.02
Hensoldt AG	30,384	1,987	0.04
Infineon Technologies AG	25,396	840	0.02
iShares MDAX UCITS ETF DE	10,621	2,124	0.04
iShares STOXX Europe 600 Health Care UCITS ETF DE	95,994	9,337	0.18
Jenoptik AG	7,077	174	-
K&S AG	8,394	119	-
Knorr-Bremse AG	33,437	2,835	0.05
Landesbank Baden-Wuerttemberg 0.375% 21/02/2031	EUR500,000	372	0.01
LEG Immobilien SE 3.875% 20/01/2035	EUR300,000	249	0.01
Lloyds Bank GmbH 2.875% 09/09/2032	EUR7,800,000	6,679	0.13
Mercedes-Benz Group AG	11,428	522	0.01
Merck KGaA	30,189	2,836	0.06
MTU Aero Engines AG	13,515	3,641	0.07
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	4,102	1,930	0.04
Nemetschek SE	18,385	1,017	0.02
Norddeutsche Landesbank-Girozentrale Var 2.75% 02/10/2028	EUR700,000	604	0.01
Nordex SE	5,838	231	-
NRW Bank 5.375% 22/07/2026	GBP2,000,000	2,007	0.04
Rheinmetall AG	387	487	0.01
Robert Bosch GmbH 4% 02/06/2035	EUR200,000	173	-
Robert Bosch GmbH 4.375% 02/06/2043	EUR500,000	417	0.01
RWE AG	9,831	497	0.01
RWE AG Var 4.125% 18/06/2055	EUR300,000	257	0.01
SAP SE	32,739	4,195	0.08
Sartorius AG Preference Shares	379	70	-
Scout24 SE	22,318	1,285	0.03
SGL Carbon SE	30,150	86	-
Siemens AG	37,417	6,709	0.13
Siemens Energy AG	18,356	2,272	0.04
Volkswagen Bank GmbH 2.75% 19/06/2028	EUR900,000	774	0.02
Volkswagen Bank GmbH 3.125% 10/12/2029	EUR500,000	428	0.01
Volkswagen Bank GmbH 4.375% 03/05/2028	EUR600,000	531	0.01
Volkswagen Financial Services AG 3.625% 19/05/2029	EUR400,000	348	0.01
Vonovia SE 4.25% 10/04/2034	EUR700,000	610	0.01
Zalando SE	17,829	319	0.01
		8,614	0.17
GREECE (0.19%)			
Allwyn AG	17,699	203	-
Eurobank SA	948,203	2,804	0.06
Eurobank SA Var 2.875% 07/07/2028	EUR385,000	333	0.01
Eurobank SA Var 7% 26/01/2029	EUR600,000	555	0.01
Hellenic Republic Government Bonds 0.75% 18/06/2031	EUR686,000	530	0.01
Hellenic Republic Government Bonds 4.125% 15/06/2054	EUR548,000	451	0.01
Hellenic Telecommunications Organization SA	41,459	591	0.01

St. James's Place Managed Growth Unit Trust
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(continued)

as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
GREECE (continued)			
Jumbo SA	27,271	524	0.01
National Bank of Greece SA	61,254	708	0.01
National Bank of Greece SA Var 5.875% 28/06/2035	EUR400,000	365	0.01
Piraeus Bank SA	201,797	1,232	0.02
Piraeus Bank SA Var 3% 03/12/2028	EUR368,000	318	0.01
GUERNSEY (0.01%)			
		-	-
HONG KONG (0.12%)			
		18,975	0.37
AIA Group Ltd.	1,440,000	11,811	0.23
Beijing Enterprises Holdings Ltd.	10,500	30	-
BOC Hong Kong Holdings Ltd.	94,500	391	0.01
Cathay Pacific Airways Ltd.	170,000	184	-
China Merchants Port Holdings Co. Ltd.	54,000	76	-
CSPC Pharmaceutical Group Ltd.	106,000	93	-
Dah Sing Financial Holdings Ltd.	39,200	153	-
Hong Kong Exchanges & Clearing Ltd.	12,000	451	0.01
MMG Ltd.	68,000	48	-
Sino Land Co. Ltd.	42,000	46	-
Sinotruk Hong Kong Ltd.	58,500	220	0.01
Sun Hung Kai Properties Ltd.	40,000	500	0.01
Swire Pacific Ltd.	25,500	210	-
Swire Properties Ltd.	140,400	309	0.01
Techtronic Industries Co. Ltd.	399,000	3,936	0.08
Zijin Gold International Co. Ltd.	30,703	517	0.01
HUNGARY (0.16%)			
		8,612	0.17
Hungary Government Bonds 2% 23/05/2029	HUF186,140,000	361	0.01
Hungary Government International Bonds 5.375% 26/09/2030	USD4,668,000	3,553	0.07
Hungary Government International Bonds 5.5% 26/03/2036	USD470,000	346	0.01
Magyar Telekom Telecommunications PLC	21,403	99	-
MFB Magyar Fejlesztési Bank Zrt 4.375% 27/06/2030	EUR1,939,000	1,697	0.03
OTP Bank Nyrt	25,846	2,072	0.04
Richter Gedeon Nyrt	18,098	484	0.01
INDIA (0.55%)			
		23,745	0.46
Ajanta Pharma Ltd.	874	20	-
APL Apollo Tubes Ltd.	4,740	73	-
Ashok Leyland Ltd.	18,983	23	-
Axis Bank Ltd.	43,591	407	0.01
Bajaj Auto Ltd.	901	63	-
Bajaj Consumer Care Ltd.	7,957	22	-
Bajaj Finance Ltd.	21,310	137	-
Bank of Baroda	258,544	511	0.01
Bharat Electronics Ltd.	70,366	226	0.01
Bharat Petroleum Corp. Ltd.	59,533	134	-
Bharti Airtel Ltd.	39,465	564	0.01
Britannia Industries Ltd.	3,594	156	-
BSE Ltd.	1,336	29	-
Canara Bank	388,370	384	0.01
CCL Products India Ltd.	3,965	33	-
Cummins India Ltd.	2,975	107	-

St. James's Place Managed Growth Unit Trust
Portfolio Statement
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as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
INDIA (continued)			
Eicher Motors Ltd.	4,397	232	0.01
Fortis Healthcare Ltd.	8,373	53	-
GE Vernova T&D India Ltd.	3,146	91	-
Glenmark Pharmaceuticals Ltd.	3,011	51	-
HCL Technologies Ltd.	29,017	312	0.01
HDFC Asset Management Co. Ltd.	12,439	220	0.01
HDFC Bank Ltd.	192,956	1,132	0.02
Hero MotoCorp Ltd.	5,903	238	0.01
Hindalco Industries Ltd.	82,523	583	0.01
Hindustan Petroleum Corp. Ltd.	23,981	64	-
Hindustan Unilever Ltd.	8,749	144	-
Hitachi Energy India Ltd.	520	101	-
ICICI Bank Ltd.	55,111	532	0.01
ICICI Bank Ltd. ADR	313,507	6,157	0.12
Indian Bank	77,195	523	0.01
Indian Oil Corp. Ltd.	55,165	60	-
Indus Towers Ltd.	28,996	97	-
Infosys Ltd.	37,571	375	0.01
Infosys Ltd. ADR	97,215	996	0.02
JB Chemicals & Pharmaceuticals Ltd.	6,023	99	-
Jindal Stainless Ltd.	3,507	20	-
Karur Vysya Bank Ltd.	79,186	184	-
Laurus Labs Ltd.	2,603	21	-
Lupin Ltd.	9,218	170	-
Mahindra & Mahindra Ltd.	140,009	3,313	0.06
Marico Ltd.	27,506	161	-
Maruti Suzuki India Ltd.	881	86	-
Multi Commodity Exchange of India Ltd.	5,928	113	-
National Aluminium Co. Ltd.	12,056	37	-
Nippon Life India Asset Management Ltd.	5,872	38	-
NMDC Ltd.	387,592	236	0.01
Oil India Ltd.	15,364	58	-
Persistent Systems Ltd.	1,467	57	-
PNB Housing Finance Ltd.	4,811	29	-
Polycab India Ltd.	5,408	295	0.01
Power Grid Corp. of India Ltd.	26,871	64	-
Punjab National Bank	419,755	337	0.01
Reliance Industries Ltd.	53,939	581	0.01
Reliance Industries Ltd. 3.625% 12/01/2052	USD640,000	341	0.01
RR Kabel Ltd.	5,145	53	-
Samvardhana Motherson International Ltd.	26,744	22	-
Sharda Cropchem Ltd.	2,434	17	-
Shriram Finance Ltd.	20,355	142	-
South Indian Bank Ltd.	184,343	51	-
State Bank of India	58,168	456	0.01
Sun Pharmaceutical Industries Ltd.	26,736	377	0.01
Tata Consultancy Services Ltd.	7,320	138	-
Tata Motors Ltd./new	4,397	14	-
Titan Co. Ltd.	3,758	119	-
Torrent Pharmaceuticals Ltd.	6,398	216	0.01
TVS Motor Co. Ltd.	10,087	271	0.01

St. James's Place Managed Growth Unit Trust
Portfolio Statement
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as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
INDIA (continued)			
Ujjivan Small Finance Bank Ltd.	42,020	17	-
Union Bank of India Ltd.	403,260	528	0.01
Vedanta Ltd.	44,472	234	0.01
		7,066	0.14
INDONESIA (0.15%)			
Aneka Tambang Tbk. PT	625,400	98	-
Bank Central Asia Tbk. PT	2,702,500	778	0.02
Bank Mandiri Persero Tbk. PT	661,700	139	-
Bank Rakyat Indonesia Persero Tbk. PT	1,011,700	150	-
BFI Finance Indonesia Tbk. PT	5,539,800	174	0.01
Indonesia Treasury Bonds 6.375% 15/04/2032	IDR97,999,000,000	4,306	0.08
Map Aktif Adiperkasa PT	8,027,400	224	0.01
Telkom Indonesia Persero Tbk. PT	8,762,500	1,197	0.02
		282,685	5.46
IRELAND (7.09%)			
Accenture PLC	5,752	864	0.02
Adient PLC	13,027	200	-
AerCap Ireland Capital DAC/AerCap Global Aviation Trust 3% 29/10/2028	USD400,000	291	0.01
AerCap Ireland Capital DAC/AerCap Global Aviation Trust 3.2999% 30/01/2032	USD700,000	482	0.01
AerCap Ireland Capital DAC/AerCap Global Aviation Trust 4.125% 28/02/2029	USD400,000	299	0.01
AerCap Ireland Capital DAC/AerCap Global Aviation Trust 5.0999% 19/01/2029	USD300,000	230	-
AIB Group PLC	40,301	316	0.01
AIB Group PLC Var 2.875% 30/05/2031	EUR500,000	437	0.01
AIB Group PLC Var 5.75% 16/02/2029	EUR568,000	517	0.01
Aon PLC	1,978	484	0.01
Bank of Ireland Group PLC	111,625	1,505	0.03
Bank of Ireland Group PLC Var 3.625% 19/05/2032	EUR700,000	608	0.01
Bank of Ireland Group PLC Var 6.75% 01/03/2033	EUR100,000	92	-
CRH PLC	7,040	561	0.01
CRH SMW Finance DAC 5.1999% 21/05/2029	USD330,000	255	-
DCC PLC	4,086	189	-
Eaton Capital ULC 3.6010% 21/05/2031	EUR500,000	436	0.01
Eaton Corp. PLC	41,914	11,371	0.22
Fiserv Funding ULC 2.875% 15/06/2028	EUR532,000	457	0.01
Flutter Entertainment PLC	1,305	101	-
Glencore Capital Finance DAC 0.75% 01/03/2029	EUR400,000	323	0.01
Goldman Sachs - GS Institutional Funds PLC - Global Equity Volatility Fund	720,413	11,973	0.23
Icon Investments Six DAC 5.8489% 08/05/2029	USD200,000	154	-
Ireland Government Bonds 2.5999% 18/10/2034	EUR784,115	659	0.01
iShares China CNY Bond UCITS ETF	2,139,415	12,421	0.24
iShares Core Global Aggregate Bond UCITS ETF	10,707,184	49,135	0.95
iShares Developed Markets Property Yield UCITS ETF	840,572	15,292	0.30
iShares Global Infrastructure UCITS ETF	565,880	16,430	0.32
iShares MSCI Australia UCITS ETF	358,427	15,921	0.31
iShares MSCI Canada UCITS ETF	38,851	8,210	0.16
iShares MSCI EM IMI Screened UCITS ETF	494,236	3,227	0.06
iShares MSCI India UCITS ETF	1,875,040	11,442	0.22
iShares S&P 500 Health Care Sector UCITS ETF	1,496,071	13,240	0.26
iShares USD Treasury Bond 20+yr UCITS ETF	12,444,916	36,775	0.71
Jazz Pharmaceuticals PLC	2,770	397	0.01

St. James's Place Managed Growth Unit Trust
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as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
IRELAND (continued)			
Johnson Controls International PLC	5,975	593	0.01
Kerry Group Financial Services Unltd. Co. 0.625% 20/09/2029	EUR240,000	189	-
Kerry Group PLC	30,306	1,811	0.03
Linde PLC	19,465	7,314	0.14
Medtronic PLC	91,802	6,031	0.12
Pentair PLC	3,085	204	-
Permanent TSB Group Holdings PLC Var 4.25% 10/07/2030	EUR300,000	266	0.01
Permanent TSB Group Holdings PLC Var 6.625% 25/04/2028	EUR200,000	180	-
Permanent TSB Group Holdings PLC Var 6.625% 30/06/2029	EUR500,000	464	0.01
Schroder Sterling Cash Fund	10,243,889	10,244	0.20
Seagate Technology Holdings PLC	15,407	4,573	0.09
Smurfit Westrock PLC	4,699	142	-
STERIS PLC	1,257	211	-
TE Connectivity PLC	26,147	4,143	0.08
Trane Technologies PLC	2,090	661	0.01
Willis Towers Watson PLC	4,349	958	0.02
Xtrackers MSCI World UCITS ETF	1,068,856	29,137	0.56
Zurich Finance Ireland Designated Activity Co. Var 3% 19/04/2051	USD400,000	270	0.01
		2,830	0.05
ISLE OF MAN (0.04%)			
Playtech PLC	848,585	2,830	0.05
		2,628	0.05
ISRAEL (0.00%)			
Teva Pharmaceutical Industries Ltd. ADR	115,115	2,628	0.05
		72,658	1.40
ITALY (1.38%)			
A2A SpA	125,823	266	0.01
Autostrade per l'Italia SpA 4.25% 28/06/2032	EUR623,000	552	0.01
Autostrade per l'Italia SpA 5.125% 14/06/2033	EUR600,000	555	0.01
Banca Mediolanum SpA	22,127	334	0.01
Cassa Depositi e Prestiti SpA 4.375% 01/10/2030	USD3,332,000	2,509	0.05
Cassa Depositi e Prestiti SpA 5.875% 30/04/2029	USD4,637,000	3,668	0.07
Enel SpA	294,792	2,415	0.05
Enel SpA Var 1.375% Perpetual	EUR500,000	421	0.01
Enel SpA Var 3.375% Perpetual	EUR400,000	349	0.01
Enel SpA Var 4.125% Perpetual	EUR300,000	252	0.01
Enel SpA Var 4.5% Perpetual	EUR200,000	169	-
Enel SpA Var 6.375% Perpetual	EUR500,000	453	0.01
Eni SpA	121,080	2,622	0.05
Eni SpA 3.875% 15/01/2034	EUR100,000	87	-
Eni SpA 4.25% 19/05/2033	EUR797,000	716	0.01
Eni SpA 4.75% 12/09/2028	USD215,000	164	-
FincoBank Banca Finco SpA	154,897	2,561	0.05
Generali	56,807	1,713	0.03
Generali 3.2119% 15/01/2029	EUR600,000	523	0.01
Hera SpA	49,188	171	-
Intesa Sanpaolo SpA	3,371,043	15,201	0.29
Intesa Sanpaolo SpA Var 4.9499% 01/06/2042	USD2,400,000	1,521	0.03
Intesa Sanpaolo SpA 7.1999% 28/11/2033	USD260,000	221	-
Iren SpA	59,321	126	-
Iren SpA 3.625% 23/09/2033	EUR280,000	240	0.01

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Security	Holdings	Market Value £000	% of Net Assets
ITALY (continued)			
Italgas SpA	178,090	1,561	0.03
Italgas SpA 2.875% 06/03/2030	EUR100,000	85	-
Italgas SpA 4.125% 08/06/2032	EUR568,000	506	0.01
Italy Buoni Poliennali Del Tesoro 1.7000% 01/09/2051	EUR729,000	371	0.01
Italy Buoni Poliennali Del Tesoro 2.0499% 01/08/2027	EUR2,219,000	1,921	0.04
Italy Buoni Poliennali Del Tesoro 2.7000% 01/10/2030	EUR5,189,000	4,432	0.09
Italy Buoni Poliennali Del Tesoro 3.0999% 01/03/2040	EUR2,358,000	1,826	0.04
Italy Buoni Poliennali Del Tesoro 3.25% 01/03/2038 ²	EUR700,000	565	0.01
Italy Buoni Poliennali Del Tesoro 3.25% 01/03/2038 ²	EUR1,100,000	888	0.02
Italy Buoni Poliennali Del Tesoro 3.4500% 15/07/2031	EUR2,153,000	1,891	0.04
Italy Buoni Poliennali Del Tesoro 3.8499% 01/07/2034	EUR1,800,000	1,588	0.03
Italy Buoni Poliennali Del Tesoro 3.8499% 01/09/2049	EUR1,243,000	990	0.02
Italy Buoni Poliennali Del Tesoro 4.1500% 01/10/2039	EUR491,000	429	0.01
Italy Buoni Poliennali Del Tesoro 4.3000% 01/10/2054	EUR273,000	228	-
Italy Buoni Poliennali Del Tesoro 4.4499% 01/09/2043	EUR1,700,000	1,506	0.03
Italy Buoni Poliennali Del Tesoro 4.5% 01/10/2053	EUR1,442,000	1,246	0.02
Leonardo SpA	1,840	93	-
Lottomatica Group SpA	27,789	601	0.01
Lottomatica Group SpA 4.875% 31/01/2031	EUR349,000	307	0.01
Maire SpA	15,411	178	-
Mediobanca Banca di Credito Finanziario SpA Var 4.625% 07/02/2029	EUR668,000	594	0.01
Prysmian SpA	27,021	2,332	0.05
Prysmian SpA 3.625% 28/11/2028	EUR750,000	655	0.01
Recordati Industria Chimica e Farmaceutica SpA	3,892	167	-
Safilo Group SpA	91,324	135	-
Saipem SpA	965,248	3,298	0.06
Snam SpA 3.875% 19/02/2034	EUR150,000	131	-
Terna - Rete Elettrica Nazionale 3% 22/07/2031	EUR180,000	153	-
UniCredit SpA	59,194	3,148	0.06
UniCredit SpA Var 2.875% 15/07/2030	EUR475,000	407	0.01
UniCredit SpA Var 3.2000% 22/09/2031	EUR1,513,000	1,288	0.03
UniCredit SpA Var 3.2999% 16/07/2029	EUR853,000	742	0.01
UniCredit SpA Var 4.5999% 14/02/2030	EUR650,000	587	0.01
		259,045	5.00
JAPAN (4.91%)			
Advantest Corp.	5,400	523	0.01
AGC, Inc.	18,800	493	0.01
Aisin Corp.	32,600	337	0.01
Alps Alpine Co. Ltd.	19,500	193	-
Amada Co. Ltd.	10,700	110	-
ANA Holdings, Inc.	4,600	61	-
Asahi Intecc Co. Ltd.	32,000	509	0.01
Asahi Kasei Corp.	14,000	101	-
Astellas Pharma, Inc.	287,900	3,456	0.07
Bridgestone Corp.	299,400	4,661	0.09
Brother Industries Ltd.	82,400	1,127	0.02
Central Glass Co. Ltd.	6,300	119	-
Central Japan Railway Co.	19,000	370	0.01
Chiba Bank Ltd.	33,200	316	0.01
Chubu Electric Power Co., Inc.	18,300	225	-
Chugin Financial Group, Inc.	60,500	796	0.02

St. James's Place Managed Growth Unit Trust
Portfolio Statement
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as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
JAPAN (continued)			
Cosmo Energy Holdings Co. Ltd.	91,700	1,937	0.04
Dai Nippon Printing Co. Ltd.	15,100	203	-
Daido Steel Co. Ltd.	12,500	108	-
Dai-ichi Life Holdings, Inc.	74,300	503	0.01
Daiichi Sankyo Co. Ltd.	18,100	239	-
Daito Trust Construction Co. Ltd.	18,400	322	0.01
Daiwa Securities Group, Inc.	131,000	912	0.02
Dexerials Corp.	12,600	127	-
Disco Corp.	16,700	4,875	0.09
Eisai Co. Ltd.	12,700	295	0.01
ENEOS Holdings, Inc.	364,500	2,450	0.05
FANUC Corp.	16,100	407	0.01
Fast Retailing Co. Ltd.	12,800	3,760	0.07
Fuji Electric Co. Ltd.	13,700	691	0.01
FUJIFILM Holdings Corp.	166,500	2,354	0.05
Fujitsu Ltd.	103,600	1,566	0.03
Fukuoka Financial Group, Inc.	10,600	298	0.01
Hirose Electric Co. Ltd.	3,300	317	0.01
Hitachi Construction Machinery Co. Ltd.	4,900	123	-
Hitachi Ltd.	340,400	7,243	0.14
Horiba Ltd.	4,900	416	0.01
Hoya Corp.	61,700	7,801	0.15
Idemitsu Kosan Co. Ltd.	74,200	545	0.01
INFRONEER Holdings, Inc.	18,200	187	-
Inpex Corp.	53,200	1,186	0.02
Iriso Electronics Co. Ltd.	21,300	324	0.01
Iseki & Co. Ltd.	22,900	167	-
Isuzu Motors Ltd.	72,000	762	0.01
Japan Government Five Year Bonds 0.0049% 20/06/2027	JPY472,900,000	2,223	0.04
Japan Government Five Year Bonds 0.5% 20/03/2029	JPY2,283,850,000	10,567	0.20
Japan Government Forty Year Bonds 1.2999% 20/03/2063	JPY661,800,000	1,637	0.03
Japan Government Forty Year Bonds 2.2000% 20/03/2064	JPY147,700,000	489	0.01
Japan Government Ten Year Bonds 0.1000% 20/03/2029	JPY583,100,000	2,667	0.05
Japan Government Ten Year Bonds 0.1000% 20/09/2031	JPY2,105,950,000	9,089	0.18
Japan Government Ten Year Bonds 0.6000% 20/12/2033	JPY594,450,000	2,525	0.05
Japan Government Ten Year Bonds 0.8000% 20/03/2034	JPY3,181,750,000	13,692	0.26
Japan Government Thirty Year Bonds 0.4000% 20/12/2049	JPY296,200,000	709	0.01
Japan Government Thirty Year Bonds 1.2000% 20/06/2053	JPY357,200,000	979	0.02
Japan Government Thirty Year Bonds 1.3999% 20/09/2045	JPY544,500,000	1,907	0.04
Japan Government Thirty Year Bonds 2.0999% 20/09/2054	JPY1,120,800,000	3,838	0.07
Japan Government Thirty Year Bonds 2.2000% 20/06/2054	JPY258,400,000	915	0.02
Japan Government Twenty Year Bonds 0.3000% 20/06/2039	JPY514,850,000	1,789	0.03
Japan Government Twenty Year Bonds 0.4000% 20/03/2036	JPY997,950,000	3,922	0.08
Japan Government Twenty Year Bonds 0.5% 20/03/2041	JPY1,388,200,000	4,647	0.09
Japan Government Twenty Year Bonds 0.6000% 20/12/2037	JPY1,702,400,000	6,487	0.13
Japan Government Twenty Year Bonds 1.5% 20/09/2043	JPY225,700,000	841	0.02
Japan Government Twenty Year Bonds 1.8999% 20/06/2044	JPY232,850,000	905	0.02
Japan Government Twenty Year Bonds 2.2000% 20/12/2029	JPY472,550,000	2,299	0.04
Japan Government Twenty Year Bonds 3.2000% 20/12/2045	JPY347,750,000	1,641	0.03
Japan Government Two Year Bonds 0.4000% 01/10/2026	JPY3,552,700,000	16,889	0.33
Japan Material Co. Ltd.	11,900	89	-

St. James's Place Managed Growth Unit Trust
Portfolio Statement
(continued)

as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
JAPAN (continued)			
Japan Post Bank Co. Ltd.	10,900	131	-
Japan Tobacco, Inc.	32,200	924	0.02
Japan Treasury Discount Bills 0% 27/04/2026	JPY6,757,050,000	32,193	0.62
JGC Holdings Corp.	17,500	189	-
JTEKT Corp.	23,800	185	-
Kajima Corp.	17,500	493	0.01
Kaneka Corp.	7,700	176	-
Kansai Electric Power Co., Inc.	56,200	692	0.01
Kansai Paint Co. Ltd.	32,400	362	0.01
Kawasaki Kisen Kaisha Ltd.	34,200	430	0.01
KDDI Corp.	45,300	588	0.01
Kioxia Holdings Corp.	5,800	527	0.01
Koa Corp.	42,800	295	0.01
Kobe Steel Ltd.	11,500	104	-
Koito Manufacturing Co. Ltd.	8,600	100	-
Kraftia Corp.	1,100	49	-
Kubota Corp.	29,000	340	0.01
Kyushu Electric Power Co., Inc.	96,400	831	0.02
Lion Corp.	14,300	113	-
Mabuchi Motor Co. Ltd.	20,000	149	-
Mazda Motor Corp.	112,300	556	0.01
MEITEC Group Holdings, Inc.	19,000	296	0.01
Mitsubishi Chemical Group Corp.	105,000	450	0.01
Mitsubishi Electric Corp.	229,600	5,458	0.11
Mitsubishi Heavy Industries Ltd.	463,300	9,324	0.18
Mitsubishi Materials Corp.	29,300	672	0.01
Mitsubishi UFJ Financial Group, Inc.	1,051,800	13,035	0.25
Mitsubishi UFJ Financial Group, Inc. Var 3.1970% 10/06/2031	EUR600,000	516	0.01
Mitsui Fudosan Co. Ltd.	48,500	383	0.01
Mitsui Kinzoku Co. Ltd.	2,000	267	0.01
Mizuho Financial Group, Inc.	18,300	531	0.01
MS&AD Insurance Group Holdings, Inc.	26,500	509	0.01
Murata Manufacturing Co. Ltd.	43,800	711	0.01
NEC Corp.	45,400	832	0.02
NGK Insulators Ltd.	96,100	1,821	0.04
NHK Spring Co. Ltd.	7,200	83	-
Nifco, Inc.	16,700	350	0.01
Nippon Electric Glass Co. Ltd.	9,700	273	0.01
Nippon Shinyaku Co. Ltd.	16,800	409	0.01
Nippon Shokubai Co. Ltd.	11,300	122	-
Nissan Chemical Corp.	27,500	786	0.02
Niterra Co. Ltd.	23,200	799	0.02
Nitto Denko Corp.	15,300	223	-
NOK Corp.	9,700	129	-
Norinchukin Bank 4.6830% 10/03/2031	USD668,000	500	0.01
Norinchukin Bank 5.3559% 10/03/2036	USD1,744,000	1,304	0.03
Normura Holdings 3.671% 06/04/2029	EUR605,000	529	0.01
NSK Ltd.	55,300	287	0.01
NTT Finance Corp. 2.9059% 16/03/2029	EUR581,000	502	0.01
NTT Finance Corp. 4.0910% 16/07/2037	EUR700,000	605	0.01
NTT Finance Corp. 4.6199% 16/07/2028	USD775,000	589	0.01

St. James's Place Managed Growth Unit Trust
Portfolio Statement
(continued)

as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
JAPAN (continued)			
NTT Finance Corp. 4.8759% 16/07/2030	USD450,000	343	0.01
NTT Finance Corp. 5.1710% 16/07/2032	USD224,000	171	-
NTT Finance Corp. 5.5019% 16/07/2035	USD425,000	326	0.01
Obayashi Corp.	28,900	517	0.01
Open House Group Co. Ltd.	6,500	310	0.01
Oracle Corp. Japan	2,300	94	-
ORIX Corp.	117,700	2,584	0.05
Osaka Gas Co. Ltd.	36,800	1,119	0.02
Raito Kogyo Co. Ltd.	6,800	124	-
Recruit Holdings Co. Ltd.	112,100	3,487	0.07
Renesas Electronics Corp.	46,000	472	0.01
Sakai Chemical Industry Co. Ltd.	17,700	292	0.01
Sankyu, Inc.	4,000	166	-
SCREEN Holdings Co. Ltd.	1,600	68	-
Seiko Epson Corp.	32,100	293	0.01
Shikoku Electric Power Co., Inc.	13,900	116	-
Shimizu Corp.	12,000	158	-
Shionogi & Co. Ltd.	80,100	1,324	0.03
SoftBank Group Corp.	30,200	512	0.01
Sompo Holdings, Inc.	131,000	3,753	0.07
Sumida Corp.	42,700	220	-
Sumitomo Bakelite Co. Ltd.	1,400	32	-
Sumitomo Chemical Co. Ltd.	50,700	121	-
Sumitomo Corp.	11,300	311	0.01
Sumitomo Electric Industries Ltd.	53,600	2,141	0.04
Sumitomo Heavy Industries Ltd.	16,600	373	0.01
Sumitomo Mitsui Financial Group, Inc.	16,600	396	0.01
Sumitomo Mitsui Financial Group, Inc. Var 5.5700% 15/01/2047	USD882,000	644	0.01
Sumitomo Mitsui Financial Group, Inc. Var 5.7960% 08/07/2046	USD123,000	90	-
Sumitomo Pharma Co. Ltd.	15,300	151	-
Sumitomo Rubber Industries Ltd.	25,400	245	-
Suzuki Motor Corp.	54,900	491	0.01
Taikisha Ltd.	16,100	252	0.01
Takasago Thermal Engineering Co. Ltd.	2,800	57	-
Takeda Pharmaceutical Co. Ltd.	43,100	1,163	0.02
TDK Corp.	179,100	1,678	0.03
Tokai Tokyo Financial Holdings, Inc.	133,100	452	0.01
Tokio Marine Holdings, Inc.	14,500	505	0.01
Tokyo Gas Co. Ltd.	37,800	1,336	0.03
TOPPAN Holdings, Inc.	8,800	172	-
Toray Industries, Inc.	35,200	185	-
Tosoh Corp.	5,800	64	-
Toyo Suisan Kaisha Ltd.	2,000	105	-
Toyo Tire Corp.	7,900	135	-
Toyoda Gosei Co. Ltd.	11,900	227	-
Toyota Boshoku Corp.	14,700	169	-
Toyota Motor Corp.	56,000	844	0.02
Toyota Tsusho Corp.	15,700	445	0.01
Tsugami Corp.	33,900	516	0.01
Tsumura & Co.	25,500	455	0.01
Ulvac, Inc.	2,200	85	-

St. James's Place Managed Growth Unit Trust
Portfolio Statement
(continued)

as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
JAPAN (continued)			
USS Co. Ltd.	35,300	278	0.01
Valor Holdings Co. Ltd.	10,100	176	-
Yamaichi Electronics Co. Ltd.	34,800	1,223	0.02
Yamato Kogyo Co. Ltd.	3,700	212	-
Yokohama Financial Group, Inc.	127,900	838	0.02
Zenkoku Hosho Co. Ltd.	3,100	46	-
		12,599	0.24
JERSEY (0.27%)			
Amcor PLC	6,245	188	-
Aptiv PLC	2,344	123	-
Aptiv Swiss Holdings Ltd. 3.25% 01/03/2032	USD220,000	153	-
Aptiv Swiss Holdings Ltd. 5.1500% 13/09/2034	USD500,000	387	0.01
Ardonagh Finco Ltd. 7.75% 15/02/2031	USD300,000	230	-
B&M European Value Retail PLC	1,998,691	3,358	0.07
CPUK Finance Ltd. 5.9400% 28/08/2030	GBP265,000	269	0.01
Experian PLC	5,137	134	-
Heathrow Funding Ltd. 5.875% 13/05/2041	GBP110,000	103	-
TP ICAP Group PLC	528,818	1,436	0.03
Wizz Air Holdings PLC	332,598	2,825	0.05
WPP PLC	1,453,211	3,393	0.07
		433	0.01
KAZAKHSTAN (0.00%)			
Halyk Savings Bank of Kazakhstan JSC GDR	18,371	433	0.01
		4,778	0.09
LIBERIA (0.08%)			
Royal Caribbean Cruises Ltd.	12,090	2,523	0.05
Royal Caribbean Cruises Ltd. 5.25% 27/02/2038	USD675,000	486	0.01
Royal Caribbean Cruises Ltd. 6% 01/02/2033	USD1,280,000	980	0.02
Royal Caribbean Cruises Ltd. 6.25% 15/03/2032	USD1,019,000	789	0.01
		92,052	1.78
LUXEMBOURG (1.51%)			
ArcelorMittal SA	17,346	664	0.01
Aroundtown SA	190,363	377	0.01
Blackstone Property Partners Europe Holdings SARL 1.75% 12/03/2029	EUR400,000	330	0.01
DH Europe Finance II SARL 2.5999% 15/11/2029	USD320,000	228	-
Eagle Funding Luxco SARL 5.5% 17/08/2030	USD1,130,000	859	0.02
European Investment Bank 2.25% 14/12/2029	EUR4,861,000	4,160	0.08
European Union 0% 04/07/2031	EUR555,664	416	0.01
European Union 1% 06/07/2032	EUR2,246,000	1,731	0.03
European Union 3% 04/12/2034	EUR2,460,110	2,103	0.04
GELF Bond Issuer I SA 3.625% 27/11/2031	EUR148,000	126	-
Goldman Sachs – SICAV I – GS Emerging Markets Debt Ptf	170,711	4,181	0.08
Goldman Sachs Funds SICAV – Goldman Sachs Japan Equity Portfolio	1,084,813	11,184	0.22
Goldman Sachs Funds SICAV Goldman Sachs Alternative Trend Portfolio	1,641,787	16,188	0.31
Logicor Financing SARL 1.625% 17/01/2030	EUR300,000	238	-
Logicor Financing SARL 3.25% 13/11/2028	EUR300,000	260	0.01
Logicor Financing SARL 4.625% 25/07/2028	EUR100,000	89	-
Nestle Finance International Ltd. 3.25% 23/01/2037	EUR300,000	248	-
Nestle Finance International Ltd. 3.75% 14/11/2035	EUR100,000	88	-
Prologis International Funding II SA 0.875% 09/07/2029	EUR360,000	288	0.01
Prologis International Funding II SA 4.625% 21/02/2035	EUR250,000	223	-
Schroder ISF Global Credit High Income	80,810	12,869	0.25

St. James's Place Managed Growth Unit Trust
Portfolio Statement
(continued)

as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
LUXEMBOURG (continued)			
Schroder ISF Global High Yield	383,019	23,489	0.45
Spotify Technology SA	26,158	9,612	0.19
Subsea 7 SA	23,036	538	0.01
Tenaris SA	35,353	788	0.02
Traton Finance Luxembourg SA 3.125% 12/05/2029	EUR600,000	514	0.01
Traton Finance Luxembourg SA 3.375% 14/01/2028	EUR300,000	261	0.01
		4,973	0.10
MALAYSIA (0.06%)			
Malaysia Government Bonds 3.5820% 15/07/2032	MYR24,467,000	4,590	0.09
Press Metal Aluminium Holdings Bhd.	21,100	32	-
Sunway Construction Group Bhd.	127,700	152	0.01
Telekom Malaysia Bhd.	60,400	80	-
Westports Holdings Bhd.	108,400	119	-
MARSHALL ISLANDS (0.00%)			
International Seaways, Inc.	3,408	188	0.01
Safe Bulkers, Inc.	35,520	171	-
MAURITIUS (0.02%)			
MakeMyTrip Ltd.	1,375	39	-
MEXICO (0.38%)			
America Movil SAB de CV	696,800	667	0.01
America Movil SAB de CV 4.9479% 22/07/2033	GBP500,000	481	0.01
Arca Continental SAB de CV	82,542	716	0.01
Banco Mercantil del Norte SA Var 8.75% Perpetual	USD200,000	158	-
Cemex SAB de CV ADR	7,448	65	-
Genera SAB de CV	264,700	564	0.01
Grupo Aeroportuario del Centro Norte SAB de CV	56,400	609	0.01
Grupo Aeroportuario del Pacífico SAB de CV	6,895	128	-
Grupo Aeroportuario del Sureste SAB de CV	2,575	65	-
Grupo Aeroportuario del Sureste SAB de CV ADR	782	199	0.01
Grupo Financiero Banorte SAB de CV	135,900	1,134	0.02
Grupo Mexico SAB de CV	91,600	738	0.02
Kimberly-Clark de Mexico SAB de CV	408,500	728	0.02
Mexico Bonos 7.75% 29/05/2031	MXN73,600,000	2,950	0.06
Mexico Bonos 7.75% 23/11/2034	MXN29,250,000	1,125	0.02
Mexico City Airport Trust 5.5% 31/10/2046	USD700,000	442	0.01
Mexico Government International Bonds 5.125% 19/03/2038	EUR1,910,000	1,612	0.03
Mexico Government International Bonds 5.625% 22/09/2035	USD5,761,000	4,222	0.08
Mexico Government International Bonds 6.625% 29/01/2038	USD2,151,000	1,661	0.03
Petroleos Mexicanos 5.9499% 28/01/2031	USD290,000	209	0.01
Petroleos Mexicanos 6.6999% 16/02/2032	USD60,000	44	-
Petroleos Mexicanos 6.8400% 23/01/2030	USD600,000	454	0.01
Prologis Property Mexico SA de CV ¹	193,426	636	0.01
Regional SAB de CV	7,900	51	-
MOROCCO (0.01%)			
OCP SA 7.5% 02/05/2054	USD660,000	527	0.01
NETHERLANDS (1.68%)			
ABN AMRO Bank NV 3% 01/06/2032	EUR300,000	251	-

as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
NETHERLANDS (continued)			
Airbus SE	12,971	1,816	0.04
Airbus SE	28,483	4,002	0.08
American Medical Systems Europe BV 3.375% 08/03/2029	EUR700,000	610	0.01
ASM International NV	5,255	2,925	0.06
ASML Holding NV	33,757	32,975	0.64
Athora Netherlands NV Var 5.375% 31/08/2032	EUR950,000	840	0.02
BMW Finance NV 4.125% 04/10/2033	EUR100,000	89	-
BNI Finance BV 3.875% 01/12/2030	EUR700,000	617	0.01
BP Capital Markets BV 3.7730% 12/05/2030	EUR300,000	265	0.01
BP Capital Markets BV 4.3229% 12/05/2035	EUR600,000	535	0.01
Brenntag Finance BV 3.75% 24/04/2028	EUR200,000	175	-
Cooperatieve Rabobank UA Var 0.875% 05/05/2028	EUR200,000	170	-
Cooperatieve Rabobank UA Var 3.25% Perpetual	EUR400,000	348	0.01
Cooperatieve Rabobank UA Var 4.6550% 22/08/2028	USD600,000	455	0.01
CTP NV 4.25% 10/03/2035	EUR150,000	126	-
Digital Dutch Finco BV 3.875% 13/09/2033	EUR1,400,000	1,179	0.02
DSV Finance BV 0.5% 03/03/2031	EUR742,000	562	0.01
DSV Finance BV 3.5% 26/06/2029	EUR650,000	570	0.01
E.ON International Finance BV 5.75% 14/02/2033	EUR497,000	485	0.01
E.ON International Finance BV 6.375% 07/06/2032	GBP240,000	251	-
Elastic NV 4.125% 15/07/2029	USD753,000	534	0.01
ENEL Finance International NV 2.125% 12/07/2028	USD800,000	574	0.01
ENEL Finance International NV 3.5% 24/02/2036	EUR180,000	149	-
ENEL Finance International NV 5% 15/06/2032	USD230,000	174	-
ENEL Finance International NV 5.75% 30/09/2055	USD200,000	141	-
Euronext NV	4,978	599	0.01
GXO Logistics Capital BV 3.75% 24/11/2030	EUR643,000	552	0.01
IMCD NV 3.625% 30/04/2030	EUR500,000	431	0.01
IMCD NV 4.875% 18/09/2028	EUR400,000	357	0.01
ING Groep NV	132,677	2,563	0.05
ING Groep NV Var 0.25% 01/02/2030	EUR300,000	239	-
ING Groep NV Var 1% 16/11/2032	EUR400,000	336	0.01
ING Groep NV Var 2.875% 10/11/2030	EUR300,000	256	0.01
ING Groep NV Var 3% 17/08/2031	EUR500,000	424	0.01
ING Groep NV Var 3.5% 03/09/2030	EUR700,000	609	0.01
ING Groep NV Var 4.375% 15/08/2034	EUR400,000	353	0.01
ING Groep NV Var 5% 20/02/2035	EUR100,000	90	-
Koninklijke Ahold Delhaize NV	94,820	3,338	0.06
Koninklijke BAM Groep NV	83,747	630	0.01
Koninklijke Heijmans NV	1,940	129	-
Koninklijke KPN NV	283,365	1,189	0.02
Koninklijke Philips NV	126,784	2,586	0.05
Lseg Netherlands BV 4.2309% 29/09/2030	EUR500,000	447	0.01
LyondellBasell Industries NV	3,116	190	-
Magnum Icc Finance BV 2.75% 26/02/2029	EUR625,000	535	0.01
MSD Netherlands Capital BV 3.7000% 30/05/2044	EUR200,000	158	-
MSD Netherlands Capital BV 3.75% 30/05/2054	EUR680,000	513	0.01
NEPI Rockcastle NV	43,045	258	0.01
Netherlands Government Bonds 0.75% 15/07/2027	EUR816,876	697	0.01
Netherlands Government Bonds 2% 15/01/2054	EUR658,000	426	0.01
Netherlands Government Bonds 3.25% 15/01/2044	EUR354,450	303	0.01

St. James's Place Managed Growth Unit Trust
Portfolio Statement
(continued)

as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
NETHERLANDS (continued)			
Netherlands Kingdom of 0.75% 15/07/2028	EUR128,270	107	-
Novo Nordisk Finance Netherlands BV 3.125% 21/01/2029	EUR700,000	609	0.01
NXP BV/NXP Funding LLC/NXP USA, Inc. 2.5% 11/05/2031	USD1,219,000	829	0.02
NXP Semiconductors NV	6,600	985	0.02
Pfizer Netherlands International Finance BV 4.25% 19/05/2045	EUR160,000	137	-
PicS NV	34,478	273	0.01
Prosus NV	17,684	602	0.01
Rentokil Initial Finance BV 4.375% 27/06/2030	EUR360,000	322	0.01
SBM Offshore NV	42,548	1,287	0.03
Siemens Financieringsmaatschappij NV 2.875% 11/03/2041	USD300,000	169	-
Siemens Financieringsmaatschappij NV 3% 22/11/2028	EUR400,000	348	0.01
Siemens Financieringsmaatschappij NV 3.5% 24/02/2036	EUR300,000	255	0.01
Siemens Funding BV 5.8000% 28/05/2055	USD220,000	170	-
Stellantis NV 4% 19/03/2034	EUR700,000	564	0.01
Technip Energies NV	9,805	313	0.01
TenneT Holding BV Var 4.625% Perpetual	EUR625,000	552	0.01
Thermo Fisher Scientific Finance I BV 2% 18/10/2051	EUR190,000	103	-
Toyota Motor Finance Netherlands BV 3.5% 13/01/2028	EUR568,000	498	0.01
Universal Music Group NV	78,730	1,144	0.02
Volkswagen Financial Services NV 3.25% 13/04/2027	GBP100,000	98	-
Volkswagen International Finance NV Var 5.9939% Perpetual	EUR300,000	262	0.01
Wintershall Dea Finance BV 1.8229% 25/09/2031	EUR700,000	538	0.01
Wintershall Dea Finance BV 4.3569% 03/10/2032	EUR100,000	87	-
Wolters Kluwer NV	6,563	371	0.01
		9,050	0.17
NEW ZEALAND (0.14%)			
ANZ New Zealand International Ltd. 3.9509% 17/07/2026	EUR5,592,000	4,908	0.10
New Zealand Government Bonds 4.25% 15/05/2034	NZD2,772,000	1,176	0.02
New Zealand Government Bonds 4.5% 15/05/2035	NZD4,034,000	1,729	0.03
Westpac New Zealand Ltd. 5.1950% 28/02/2029	USD1,600,000	1,237	0.02
		34,215	0.66
NORWAY (0.47%)			
Aker BP ASA	5,793	163	-
DNB Bank ASA	240,821	5,643	0.11
DNB Bank ASA Var 4.8319% 30/03/2032	USD2,249,000	1,700	0.03
DOF Group ASA	9,693	105	-
Equinor ASA	411,965	13,483	0.26
Europris ASA	18,668	133	-
Kongsberg Gruppen ASA	6,622	213	-
Norsk Hydro ASA	167,575	1,336	0.03
Norway Government Bonds 1.75% 06/09/2029	NOK5,060,000	361	0.01
Norway Government Bonds 3.625% 13/04/2034	NOK5,261,000	390	0.01
SpareBank 1 Boligkreditt AS 2.75% 27/08/2032	EUR11,424,000	9,736	0.19
Var Energi ASA	127,957	503	0.01
Yara International ASA	10,232	449	0.01
		2,375	0.04
PANAMA (0.03%)			
Banco Latinoamericano de Comercio Exterior SA	41,091	1,588	0.03
Carnival Corp.	21,192	416	0.01
Carnival Corp. 5.875% 15/06/2031	USD484,000	371	-

St. James's Place Managed Growth Unit Trust
Portfolio Statement
(continued)

as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
PERU (0.00%)			
Cia de Minas Buenaventura SAA ADR	15,981	436	0.01
PHILIPPINES (0.04%)			
BDO Unibank, Inc.	212,098	298	0.01
International Container Terminal Services, Inc.	106,630	916	0.02
Jollibee Foods Corp.	109,100	242	-
Metropolitan Bank & Trust Co.	89,200	71	-
POLAND (0.11%)			
Alior Bank SA	15,492	349	0.01
Bank Polska Kasa Opieki SA	5,633	249	0.01
CD Projekt SA	1,960	94	-
Dino Polska SA	105,187	714	0.01
KGHM Polska Miedz SA	11,092	604	0.01
KRUK SA	1,877	171	-
ORLEN SA	21,440	586	0.01
Powszechna Kasa Oszczednosci Bank Polski SA	94,678	1,673	0.03
Republic of Poland Government Bonds 1.75% 25/04/2032	PLN9,040,000	1,495	0.03
Republic of Poland Government Bonds 2.5% 25/07/2027	PLN296,000	59	-
Republic of Poland Government Bonds 5% 25/10/2034	PLN4,538,000	878	0.02
Republic of Poland Government International Bonds 1.8799% 13/02/2029	JPY1,900,000,000	9,032	0.18
PORTUGAL (0.07%)			
Banco Comercial Portugues SA	655,558	476	0.01
EDP SA	376,244	1,487	0.03
EDP SA Var 4.5% 27/05/2055	EUR500,000	427	0.01
Galp Energia SGPS SA	51,676	948	0.02
Jeronimo Martins SGPS SA	16,240	292	-
Portugal Obrigacoes do Tesouro OT 0.6999% 15/10/2027	EUR274,800	233	-
Portugal Obrigacoes do Tesouro OT 3.5% 18/06/2038	EUR1,772,000	1,533	0.03
REN - Redes Energeticas Nacionais SGPS SA	156,835	512	0.01
PUERTO RICO (0.04%)			
EVERTEC, Inc.	8,626	185	-
First BanCorp	17,838	289	0.01
Popular, Inc.	10,505	1,069	0.02
ROMANIA (0.15%)			
Romania Government Bonds 6.3000% 25/04/2029	RON2,750,000	464	0.01
Romania Government International Bonds 3% 14/02/2031	USD730,000	485	0.01
Romania Government International Bonds 5.75% 16/09/2030	USD9,636,000	7,293	0.14
SAUDI ARABIA (0.05%)			
Al Babbtain Power & Telecommunication Co.	1,531	20	-
Al Rajhi Bank	23,662	510	0.01
Jarir Marketing Co.	39,550	113	-
Riyad Bank	37,828	225	0.01
Saudi Arabian Oil Co.	50,726	281	0.01
Saudi Awwal Bank	4,255	32	-
Saudi National Bank	83,477	705	0.01
SINGAPORE (0.44%)			
CapitaLand Integrated Commercial Trust ¹	165,600	222	-

St. James's Place Managed Growth Unit Trust
Portfolio Statement
(continued)

as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
SINGAPORE (continued)			
ComfortDelGro Corp. Ltd.	278,300	235	-
DBS Group Holdings Ltd.	319,550	10,687	0.21
Flex Ltd.	24,497	1,216	0.02
Hafnia Ltd.	52,873	307	0.01
Keppel Ltd.	35,100	243	-
Oversea-Chinese Banking Corp. Ltd.	27,800	359	0.01
Pfizer Investment Enterprises Pte. Ltd. 5.3000% 19/05/2053	USD300,000	211	-
Pfizer Investment Enterprises Pte. Ltd. 5.3400% 19/05/2063	USD400,000	275	0.01
Singapore Government Bonds 1.875% 01/10/2051	SGD291,000	155	-
Singapore Government Bonds 2.625% 01/08/2032	SGD4,036,000	2,441	0.05
Singapore Government Bonds 3.375% 01/05/2034	SGD723,000	461	0.01
Singapore Telecommunications Ltd.	2,938,600	8,532	0.17
Yangzijiang Shipbuilding Holdings Ltd.	303,300	674	0.01
SLOVAKIA (0.03%)		1,219	0.02
Slovakia Government Bonds 3.75% 06/03/2034	EUR1,379,452	1,219	0.02
SLOVENIA (0.01%)		836	0.02
Nova Ljubljanska Banka DD GDR	22,612	836	0.02
SOUTH AFRICA (0.23%)		11,454	0.22
Absa Group Ltd.	2,949	31	-
AVI Ltd.	35,535	162	-
Capitec Bank Holdings Ltd.	5,159	942	0.02
Clicks Group Ltd.	49,651	637	0.01
FirstRand Ltd.	457,759	1,734	0.03
Gold Fields Ltd.	15,751	530	0.01
Gold Fields Ltd. ADR	5,131	177	-
Harmony Gold Mining Co. Ltd.	17,720	201	-
Impala Platinum Holdings Ltd.	11,918	126	-
Momentum Group Ltd.	184,009	293	0.01
MTN Group Ltd.	109,360	946	0.02
Naspers Ltd.	9,882	377	0.01
Northam Platinum Holdings Ltd.	13,992	211	-
Old Mutual Ltd.	896,309	548	0.01
Republic of South Africa Government Bonds 8.875% 28/02/2035	ZAR53,859,000	2,343	0.05
Republic of South Africa Government International Bonds 4.8499% 30/09/2029	USD400,000	297	0.01
Republic of South Africa Government International Bonds 5% 12/10/2046	USD463,000	253	0.01
Sanlam Ltd.	48,546	190	-
Standard Bank Group Ltd.	4,730	64	-
Telkom SA SOC Ltd.	35,226	91	-
Tiger Brands Ltd.	14,779	196	-
Valterra Platinum Ltd.	3,611	224	0.01
Vodacom Group Ltd.	137,845	881	0.02
SOUTH KOREA (0.76%)		80,096	1.55
APR Corp.	33,776	5,627	0.11
BHI Co. Ltd.	1,922	88	-
Celltrion, Inc.	961	94	-
DB Insurance Co. Ltd.	1,798	146	-
Doosan Enerbility Co. Ltd.	5,128	233	0.01

St. James's Place Managed Growth Unit Trust
Portfolio Statement
(continued)

as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
SOUTH KOREA (continued)			
Hana Financial Group, Inc.	11,044	582	0.01
Hansol Chemical Co. Ltd.	1,498	187	-
Hanwha Engine	7,888	170	-
Hanwha Ocean Co. Ltd.	804	48	-
HD Hyundai Co. Ltd.	5,151	609	0.01
HD Hyundai Electric Co. Ltd.	497	205	0.01
HD Hyundai Heavy Industries Co. Ltd.	1,031	237	0.01
HD Hyundai Marine Solution Co. Ltd.	2,902	258	0.01
HD Korea Shipbuilding & Offshore Engineering Co. Ltd.	4,077	694	0.01
HD-Hyundai Marine Engine	1,489	51	-
Hyosung Heavy Industries Corp.	511	621	0.01
Hyundai Engineering & Construction Co. Ltd.	254	18	-
Hyundai Glovis Co. Ltd.	4,161	426	0.01
Hyundai Mobis Co. Ltd.	2,687	503	0.01
Hyundai Motor Co.	1,582	349	0.01
Hyundai Rotem Co. Ltd.	7,812	655	0.01
Hyundai Wia Corp.	2,047	78	-
IsuPetasys Co. Ltd.	5,684	276	0.01
KB Financial Group, Inc.	36,186	2,542	0.05
Kia Corp.	139,222	10,008	0.19
Korea Electric Power Corp.	8,448	174	-
Korea International Bonds 2.875% 03/07/2032	EUR1,769,000	1,521	0.03
Korea Investment Holdings Co. Ltd.	1,491	149	-
KT Corp. ADR	277,068	4,509	0.09
LEENO Industrial, Inc.	1,345	63	-
LG CNS Co. Ltd.	3,812	105	-
LG Electronics, Inc.	3,040	159	-
LG Energy Solution Ltd.	2,606	508	0.01
LG Uplus Corp.	9,056	70	-
LS Electric Co. Ltd.	334	119	-
Mirae Asset Securities Co. Ltd.	4,457	136	-
NCSOFT Corp.	3,064	339	0.01
POSCO Holdings, Inc.	1,277	210	0.01
Samsung Biologics Co. Ltd.	837	623	0.01
Samsung C&T Corp.	2,861	359	0.01
Samsung Electro-Mechanics Co. Ltd.	2,077	419	0.01
Samsung Electronics Co. Ltd.	177,688	14,709	0.29
Samsung Electronics Co. Ltd. GDR	9,015	19,374	0.38
Samsung Electronics Co. Ltd. Preference Shares	3,225	182	-
Samsung Heavy Industries Co. Ltd.	92,822	1,124	0.02
Shinhan Financial Group Co. Ltd.	15,909	691	0.01
SK Hynix, Inc.	20,325	8,121	0.16
SK Square Co. Ltd.	5,363	1,239	0.02
SK, Inc.	366	54	-
SL Corp.	750	21	-
WONIK IPS Co. Ltd.	569	30	-
Woori Financial Group, Inc.	24,150	383	0.01
SPAIN (1.52%)		78,626	1.52
Abanca Corp. Bancaria SA Var 3.25% 14/02/2031	EUR600,000	515	0.01
Abertis Infraestructuras SA 1.125% 26/03/2028	EUR600,000	502	0.01

as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
SPAIN (continued)			
Abertis Infraestructuras SA 4.125% 07/08/2029	EUR100,000	89	-
Aena SME SA	60,585	1,350	0.03
Amadeus IT Group SA	41,288	1,756	0.03
Banco Bilbao Vizcaya Argentaria SA	860,486	13,732	0.27
Banco Bilbao Vizcaya Argentaria SA 4.1500% 03/03/2029	USD600,000	449	0.01
Banco de Sabadell SA	709,304	1,886	0.04
Banco de Sabadell SA Var 5.125% 10/11/2028	EUR600,000	538	0.01
Banco Santander SA	176,709	1,465	0.03
Banco Santander SA 2.375% 14/07/2029	EUR4,100,000	3,513	0.07
Banco Santander SA 3.4900% 28/05/2030	USD400,000	288	0.01
Banco Santander SA Var 4.75% Perpetual	USD200,000	149	-
Banco Santander SA 4.875% 18/10/2031	EUR100,000	92	-
Banco Santander SA Var 5.5520% 14/03/2028	USD200,000	153	-
Banco Santander SA Var 5.625% 27/01/2031	GBP100,000	101	-
Banco Santander SA Var 5.75% 23/08/2033	EUR500,000	452	0.01
CaixaBank SA	323,477	2,873	0.06
CaixaBank SA Var 4.8850% 03/07/2031	USD1,075,000	814	0.02
CaixaBank SA Var 6.25% 23/02/2033	EUR600,000	544	0.01
Cellnex Finance Co. SA 3% 19/01/2031	EUR300,000	252	-
Cellnex Finance Co. SA 3.5% 22/05/2032	EUR400,000	339	0.01
Cellnex Finance Co. SA 3.625% 24/01/2029	EUR700,000	612	0.01
Cellnex Telecom SA	32,511	785	0.02
Cellnex Telecom SA 1.75% 23/10/2030	EUR700,000	559	0.01
Colonial SFL Socimi SA 0.75% 22/06/2029	EUR300,000	241	-
Colonial SFL Socimi SA 3.25% 22/01/2030	EUR700,000	601	0.01
Elecnor SA	9,291	267	0.01
Endesa SA	34,648	1,090	0.02
Ibercaja Banco SA Var 9.125% Perpetual	EUR200,000	187	-
Iberdrola Finanzas SA 3.375% 22/11/2032	EUR300,000	258	-
Iberdrola SA	777,344	13,407	0.26
Indra Sistemas SA	16,393	677	0.01
Industria de Diseno Textil SA	144,405	6,213	0.12
Junta de Andalucia 3.2000% 30/04/2030	EUR5,473,000	4,819	0.09
Merlin Properties Socimi SA ¹	70,842	859	0.02
Naturgy Energy Group SA	21,013	476	0.01
Neinor Homes SA	7,212	104	-
Repsol SA	28,775	620	0.01
Spain Government Bonds 1% 31/10/2050	EUR854,000	394	0.01
Spain Government Bonds 1.2000% 31/10/2040	EUR1,874,000	1,161	0.02
Spain Government Bonds 1.8999% 31/10/2052	EUR800,000	453	0.01
Spain Government Bonds 1.9500% 30/07/2030	EUR1,838,000	1,545	0.03
Spain Government Bonds 3.0999% 30/07/2031	EUR553,000	485	0.01
Spain Government Bonds 3.25% 30/04/2034	EUR1,100,000	955	0.02
Spain Government Bonds 3.4500% 31/10/2034	EUR615,000	541	0.01
Spain Government Bonds 3.4500% 30/07/2043	EUR2,189,000	1,795	0.03
Spain Government Bonds 3.5% 31/05/2029	EUR2,160,000	1,926	0.04
Spain Government Bonds 3.5499% 31/10/2033	EUR2,899,000	2,579	0.05
Spain Government Bonds 3.9000% 30/07/2039	EUR487,000	431	0.01
Spain Government Bonds 4% 31/10/2054	EUR2,130,000	1,821	0.04
Telefonica Emisiones SA 3.6979% 24/01/2032	EUR300,000	260	-
Telefonica Emisiones SA 3.9409% 25/06/2035	EUR100,000	84	-

St. James's Place Managed Growth Unit Trust
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(continued)

as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
SPAIN (continued)			
Telefonica Emisiones SA 4.0549% 24/01/2036	EUR600,000	508	0.01
Viscofan SA	1,159	61	-
		37,225	0.72
SWEDEN (0.51%)			
AFRY AB	23,352	236	0.01
Ambea AB	13,387	141	-
Atlas Copco AB	65,349	848	0.02
Attendo AB	12,773	103	-
Boliden AB	11,913	460	0.01
Camurus AB	20,132	750	0.02
Elekta AB	88,993	389	0.01
Epiroc AB	71,187	1,133	0.02
Hexpol AB	24,845	142	-
Investor AB	15,731	440	0.01
Munters Group AB	96,622	1,271	0.03
Mycronic AB	69,273	1,208	0.02
NCC AB	12,206	201	-
Nordnet AB publ	21,800	530	0.01
Saab AB	15,101	738	0.02
Skandinaviska Enskilda Banken AB	13,262	182	-
Skandinaviska Enskilda Banken AB Var 5% 17/08/2033	EUR775,000	698	0.01
SKF AB	89,010	1,586	0.03
Svensk Exportkredit AB 4.875% 04/10/2030	USD4,807,000	3,765	0.07
Svenska Handelsbanken AB	159,520	1,564	0.03
Swedbank AB 3.25% 24/09/2029	EUR300,000	260	0.01
Swedbank AB Var 5.875% 24/05/2029	GBP100,000	102	-
Sweden Government Bonds 0.125% 12/05/2031	SEK31,960,000	2,247	0.04
Sweden Government Bonds 0.75% 12/11/2029	SEK4,955,000	371	0.01
Swedish Orphan Biovitrum AB	94,604	2,951	0.06
Tele2 AB	40,273	622	0.01
Telefonaktiebolaget LM Ericsson	628,599	5,304	0.10
Telia Co. AB 3.625% 22/02/2032	EUR650,000	567	0.01
Trelleborg AB	16,398	456	0.01
Volvo AB	303,170	7,356	0.14
Volvo Treasury AB 3.125% 08/02/2029	EUR100,000	87	-
Volvo Treasury AB 3.125% 26/08/2029	EUR600,000	517	0.01
		101,956	1.97
SWITZERLAND (1.71%)			
ABB Ltd.	40,038	2,389	0.05
Accelleron Industries AG	4,290	288	0.01
Alcon AG	11,444	640	0.01
Amrize Ltd.	26,620	1,130	0.02
Avolta AG	23,773	1,060	0.02
BeOne Medicines Ltd.	55,900	928	0.02
Bunge Global SA	2,340	226	-
Cembra Money Bank AG	1,098	102	-
Chocoladefabriken Lindt & Spruengli AG	328	3,473	0.07
Chubb Ltd.	53,557	13,235	0.26
Cie Financiere Richemont SA	76,829	10,045	0.19
Coca-Cola HBC AG	28,568	1,213	0.02
Galenica AG	4,277	367	0.01

St. James's Place Managed Growth Unit Trust
Portfolio Statement
(continued)

as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
SWITZERLAND (continued)			
Garmin Ltd.	1,071	188	-
Holcim AG	19,776	1,211	0.02
Kuehne & Nagel International AG	3,162	537	0.01
Lonza Group AG	4,252	2,026	0.04
Nestle SA	120,419	8,911	0.17
Novartis AG	131,667	15,018	0.29
Roche Holding AG	55,072	16,356	0.32
Sandoz Group AG	12,701	739	0.01
Schindler Holding AG	3,220	791	0.02
Sonova Holding AG	4,064	686	0.01
Swiss Confederation Government Bonds 0% 22/06/2029	CHF11,363,000	10,679	0.21
Swiss Confederation Government Bonds 0% 26/06/2034	CHF604,000	555	0.01
Swiss Confederation Government Bonds 2.25% 22/06/2031	CHF500,000	522	0.01
Swiss Re AG	2,221	277	0.01
Temenos AG	23,704	1,540	0.03
UBS Group AG	25,292	733	0.01
UBS Group AG Var 2.875% 12/02/2030	EUR1,233,000	1,055	0.02
UBS Group AG Var 3.1619% 11/08/2031	EUR734,000	626	0.01
UBS Group AG Var 3.25% 12/02/2034	EUR313,000	261	0.01
UBS Group AG Var 4.1939% 01/04/2031	USD3,043,000	2,255	0.04
UBS Group AG Var 4.75% 17/03/2032	EUR450,000	410	0.01
UBS Group AG Var 5.4279% 08/02/2030	USD400,000	309	0.01
UBS Group AG Var 6.625% Perpetual	USD350,000	257	0.01
UBS Group AG Var 6.8499% Perpetual	USD725,000	545	0.01
UBS Group AG Var 3.0910% 14/05/2032	USD300,000	208	-
UBS Group AG Var 3.1259% 13/08/2030	USD230,000	165	-
		111,407	2.15
TAIWAN (1.90%)			
Accton Technology Corp.	52,000	1,863	0.04
Advantech Co. Ltd.	12,000	91	-
ASE Technology Holding Co. Ltd.	276,000	2,151	0.04
Asia Vital Components Co. Ltd.	16,000	753	0.02
ASPEED Technology, Inc.	1,000	254	0.01
AURAS Technology Co. Ltd.	14,000	292	0.01
Cathay Financial Holding Co. Ltd.	170,000	283	0.01
Chenbro Micom Co. Ltd.	13,000	267	0.01
Chroma ATE, Inc.	43,000	1,494	0.03
Chunghwa Precision Test Tech Co. Ltd.	1,000	73	-
Chunghwa Telecom Co. Ltd.	35,000	110	-
CTBC Financial Holding Co. Ltd.	223,000	271	0.01
Delta Electronics, Inc.	114,000	3,718	0.07
E.Sun Financial Holding Co. Ltd.	194,000	146	-
Elite Material Co. Ltd.	28,000	1,727	0.03
Far Eastone Telecommunications Co. Ltd.	172,000	375	0.01
Fositek Corp.	2,000	83	-
Fubon Financial Holding Co. Ltd.	103,488	211	0.01
Global Unichip Corp.	1,000	51	-
Gold Circuit Electronics Ltd.	29,000	592	0.01
Hon Hai Precision Industry Co. Ltd.	136,000	605	0.01
Hon Precision, Inc.	2,000	166	-
Innolux Corp.	342,000	194	-

St. James's Place Managed Growth Unit Trust
Portfolio Statement
(continued)

as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
TAIWAN (continued)			
Jentech Precision Industrial Co. Ltd.	18,000	1,620	0.03
Kaori Heat Treatment Co. Ltd.	1,000	20	-
King Slide Works Co. Ltd.	2,000	150	-
King Yuan Electronics Co. Ltd.	14,000	87	-
Kinik Co.	2,000	20	-
Lite-On Technology Corp.	55,000	183	-
Lotes Co. Ltd.	33,000	1,605	0.03
MediaTek, Inc.	88,000	3,110	0.06
MPI Corp.	13,000	1,107	0.02
Nan Ya Plastics Corp.	67,000	117	-
Nanya Technology Corp.	22,000	104	-
Nien Made Enterprise Co. Ltd.	30,000	234	0.01
Phison Electronics Corp.	5,000	177	-
Quanta Computer, Inc.	26,000	171	-
SinoPac Financial Holdings Co. Ltd.	49,000	36	-
Sunonwealth Electric Machine Industry Co. Ltd.	18,000	53	-
Taiwan Semiconductor Manufacturing Co. Ltd.	706,000	29,473	0.57
Taiwan Semiconductor Manufacturing Co. Ltd. ADR	212,213	54,387	1.05
Taiwan Union Technology Corp.	49,000	661	0.01
Tripod Technology Corp.	96,000	771	0.02
TS Financial Holding Co. Ltd.	209,000	115	-
United Microelectronics Corp.	256,000	343	0.01
Vanguard International Semiconductor Corp.	7,000	19	-
Wistron Corp.	39,000	113	-
Wiwynn Corp.	3,000	235	0.01
Yageo Corp.	106,000	611	0.01
Yuanta Financial Holding Co. Ltd.	108,000	115	-
THAILAND (0.12%)		5,660	0.11
Advanced Info Service PCL NVDR	133,800	1,148	0.02
Bangkok Bank PCL NVDR	24,100	92	-
Thailand Government Bonds 3.3499% 17/06/2033	THB163,716,000	4,097	0.08
True Corp. PCL NVDR	974,500	323	0.01
UNITED ARAB EMIRATES (0.08%)		1,981	0.04
Abu Dhabi Commercial Bank PJSC	39,358	101	-
Abu Dhabi Islamic Bank PJSC	72,410	303	0.01
Abu Dhabi National Oil Co. for Distribution PJSC	167,835	131	-
ADNOC Drilling Co. PJSC	220,432	232	0.01
DP World Ltd. 4.6999% 30/09/2049	USD650,000	386	0.01
Dubai Electricity & Water Authority PJSC	65,108	36	-
Emaar Properties PJSC	82,721	200	0.01
Emirates Integrated Telecommunications Co. PJSC	52,822	109	-
Emirates NBD Bank PJSC	22,285	123	-
Emirates Telecommunications Group Co. PJSC	44,575	171	-
First Abu Dhabi Bank PJSC	53,766	189	-
UNITED KINGDOM (7.74%)		451,526	8.72
3i Group PLC	24,290	592	0.01
AG Barr PLC	25,235	165	-
Airtel Africa PLC	310,929	1,071	0.02

St. James's Place Managed Growth Unit Trust
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as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
UNITED KINGDOM (continued)			
AJ Bell PLC	9,915	47	-
Anglian Water Services Financing PLC 2.75% 26/10/2029	GBP400,000	365	0.01
Anglo American Capital PLC 2.625% 10/09/2030	USD941,000	651	0.01
Anglo American Capital PLC 4.125% 15/03/2032	EUR668,000	587	0.01
Anglo American PLC	156,505	4,974	0.10
Anglogold Ashanti PLC 'USD' Listing	4,785	354	0.01
Anglogold Ashanti PLC	9,900	718	0.01
Antofagasta PLC	19,015	632	0.01
ASOS PLC	286,888	618	0.01
AstraZeneca PLC	133,825	19,659	0.38
AstraZeneca PLC 'USD' Listing	30,747	4,596	0.09
Athene Global Funding 5.1459% 01/11/2029	GBP200,000	196	-
Autotrader Group PLC	67,504	317	0.01
Aviva PLC	943,691	5,666	0.11
Aviva PLC 4% 05/06/2032	GBP200,000	181	-
BAE Systems PLC	509,765	11,215	0.22
Balfour Beatty PLC	124,816	944	0.02
Barclays PLC	1,411,358	5,496	0.11
Barclays PLC Var 3.5429% 14/08/2031	EUR482,000	416	0.01
Barclays PLC Var 4.3470% 08/05/2035	EUR100,000	88	-
Barclays PLC Var 4.5209% 24/02/2032	USD475,000	352	0.01
Barclays PLC Var 4.9180% 08/08/2030	EUR200,000	181	-
Barclays PLC Var 4.9419% 10/09/2030	USD500,000	381	0.01
Barclays PLC Var 5.2620% 29/01/2034	EUR455,000	422	0.01
Barclays PLC Var 5.3670% 25/02/2031	USD2,125,000	1,638	0.03
Barclays PLC Var 6.4899% 13/09/2029	USD270,000	213	-
BAT International Finance PLC 2.25% 26/06/2028 ²	GBP650,000	610	0.01
BAT International Finance PLC 2.25% 26/06/2028 ²	GBP600,000	563	0.01
BAT International Finance PLC 2.25% 16/01/2030	EUR800,000	663	0.01
Beazley PLC	111,453	1,411	0.03
Bellway PLC	244,573	4,507	0.09
Berkeley Group Holdings PLC	12,878	442	0.01
BG Energy Capital PLC 5% 04/11/2036	GBP355,000	335	0.01
BP PLC	942,190	5,712	0.11
BP PLC ADR	18,895	674	0.01
British American Tobacco PLC	124,399	5,436	0.11
British Telecommunications PLC 1.125% 12/09/2029	EUR330,000	267	0.01
British Telecommunications PLC 4.25% 06/01/2033	EUR450,000	400	0.01
BT Group PLC	2,804,489	5,903	0.11
BUPA Finance PLC 6.625% 18/11/2045	GBP200,000	193	-
Burberry Group PLC	358,994	3,906	0.08
Capita PLC	840,348	2,235	0.04
Carnival PLC ADR	20,309	397	0.01
Centrica PLC	289,861	616	0.01
Chemring Group PLC	468,617	2,376	0.05
Clarkson PLC	2,327	107	-
CMC Markets PLC	109,360	375	0.01
Coca-Cola Europacific Partners PLC	6,152	425	0.01
Comcast Corp 1.5% 20/02/2029	GBP100,000	91	-
Compass Group PLC	35,680	744	0.01
Diageo PLC	342,188	4,777	0.09

St. James's Place Managed Growth Unit Trust
Portfolio Statement
(continued)

as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
UNITED KINGDOM (continued)			
Dunelm Group PLC	9,245	72	-
Eastern Power Networks PLC 1.875% 01/06/2035	GBP165,000	120	-
easyJet PLC	1,223,113	4,245	0.08
Endeavour Mining PLC	20,896	932	0.02
Experian Finance PLC 3.25% 07/04/2032	GBP192,000	172	-
Firstgroup PLC	1,971,499	3,277	0.06
Games Workshop Group PLC	1,826	323	0.01
GSK PLC	988,970	20,412	0.39
GSK PLC ADR	4,625	193	-
Haleon PLC	2,352,880	8,793	0.17
Haleon U.K. Capital PLC 2.875% 18/09/2028	EUR389,000	336	0.01
Halma PLC	4,911	186	-
Hammerson PLC ¹	1,825,945	5,379	0.10
Harbour Energy PLC	2,353,473	7,056	0.14
Harbour Energy PLC 6.3270% 01/04/2035	USD1,200,000	929	0.02
Hays PLC	5,392,977	1,796	0.03
Hill & Smith PLC	7,024	148	-
HSBC Holdings PLC Var 3.4449% 25/09/2030	EUR450,000	390	0.01
HSBC Holdings PLC Var 4.3979% 10/03/2030	USD244,000	183	-
HSBC Holdings PLC Var 4.8559% 23/05/2033	EUR100,000	91	-
HSBC Holdings PLC 7% 07/04/2038	GBP200,000	209	-
HSBC Holdings PLC Var 8.2010% 16/11/2034	GBP100,000	108	-
HSBC Holdings PLC 'GBP' Listing	394,809	4,822	0.09
HSBC Holdings PLC 'HKD' Listing	1,690,800	20,557	0.40
HSBC Holdings PLC Var 2.8039% 24/05/2032	USD220,000	150	-
HSBC Holdings PLC Var 5.1300% 03/03/2031	USD1,700,000	1,302	0.03
HSBC Holdings PLC Var 5.2789% 10/03/2037	USD350,000	260	0.01
IG Group Holdings PLC	137,309	1,966	0.04
IG Group Holdings PLC 6.125% 22/10/2030	GBP600,000	605	0.01
IMI PLC	27,836	704	0.01
Imperial Brands PLC	234,670	7,174	0.14
Inchcape PLC 6.5% 09/06/2028	GBP200,000	203	-
Intertek Group PLC	32,325	1,179	0.02
Investec PLC Var 9.125% 06/03/2033	GBP100,000	106	-
ITV PLC	6,202,403	4,652	0.09
J Sainsbury PLC	2,175,687	7,371	0.14
JD Sports Fashion PLC	4,755,623	3,357	0.07
Johnson Matthey PLC	241,074	4,571	0.09
Keller Group PLC	41,825	804	0.02
Kier Group PLC	35,275	67	-
Kingfisher PLC	63,656	181	-
Land Securities Group PLC ¹	923,374	5,106	0.10
Legal & General Group PLC Var 5.625% Perpetual	GBP400,000	370	0.01
Lion Finance Group PLC	3,099	288	0.01
LivaNova PLC	8,960	432	0.01
Lloyds Banking Group PLC	7,558,636	6,980	0.14
Lloyds Banking Group PLC Var 4.5% 11/01/2029	EUR668,000	594	0.01
M&G PLC	2,175,281	5,917	0.11
Macquarie Airfinance Holdings Ltd. 5.1999% 27/03/2028	USD450,000	342	0.01
Manchester Airport Group Funding PLC 4.75% 31/03/2034	GBP170,000	161	-
Mitie Group PLC	446,207	754	0.01

St. James's Place Managed Growth Unit Trust
Portfolio Statement
(continued)

as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
UNITED KINGDOM (continued)			
Mondi PLC	649,679	5,481	0.11
Motability Operations Group PLC 3.625% 24/07/2029	EUR500,000	437	0.01
Motability Operations Group PLC 4% 17/01/2030	EUR500,000	440	0.01
National Grid Electricity Transmission PLC 5.2719% 18/01/2043	GBP130,000	113	-
National Grid PLC	150,432	1,909	0.04
Nationwide Building Society Var 4% 30/07/2035	EUR175,000	151	-
Nationwide Building Society Var 4.3020% 08/03/2029	USD700,000	527	0.01
Nationwide Building Society 4.3509% 30/09/2030	USD210,000	157	-
NatWest Group PLC	891,068	4,920	0.10
NatWest Group PLC Var 4.4450% 08/05/2030	USD300,000	226	-
NatWest Group PLC Var 4.7709% 16/02/2029	EUR532,000	475	0.01
NatWest Group PLC Var 5.9079% 03/03/2047	USD1,000,000	736	0.01
NatWest Group PLC Var 7.4159% 06/06/2033	GBP100,000	103	-
NatWest Markets PLC 4.8930% 27/03/2031	USD1,717,000	1,303	0.03
Next Group PLC 3.625% 18/05/2028	GBP200,000	194	-
Next PLC	8,967	1,136	0.02
Northern Powergrid Northeast PLC 5.375% 04/11/2037	GBP100,000	95	-
Notting Hill Genesis 6% 01/04/2035	GBP400,000	397	0.01
Pagegroup PLC	409,387	564	0.01
Pan African Resources PLC	202,826	282	0.01
Peabody Trust 3.125% 31/10/2047	GBP300,000	183	-
Pennon Group PLC	28,883	153	-
Persimmon PLC	24,174	258	0.01
Places For People Treasury PLC 5.375% 05/03/2032	GBP300,000	295	0.01
Prudential Funding Asia PLC 3.125% 14/04/2030	USD210,000	151	-
Prudential PLC	519,209	5,389	0.10
QinetiQ Group PLC	112,824	512	0.01
Reckitt Benckiser Group PLC	8,644	440	0.01
RELX PLC	40,122	993	0.02
Rightmove PLC	23,431	100	-
Rio Tinto PLC 'GBP' Listing	219,645	15,250	0.29
Rio Tinto PLC 'USD' Listing	14,959	1,058	0.02
Rolls-Royce Holdings PLC	38,200	432	0.01
Rotork PLC	160,436	502	0.01
Royalty Pharma PLC	24,391	887	0.02
Royalty Pharma PLC 5.4000% 02/09/2034	USD625,000	477	0.01
Sage Group PLC	17,323	145	-
Sage Group PLC 5.625% 05/03/2037	GBP400,000	373	0.01
Santander U.K. Group Holdings PLC Var 2.8959% 15/03/2032	USD370,000	254	0.01
Santander U.K. Group Holdings PLC Var 4.3200% 22/09/2029	USD900,000	675	0.01
Schroder Institutional Pacific Fund	915,952	23,384	0.45
Segro PLC 3.5% 24/09/2032	EUR300,000	254	0.01
Sensata Technologies Holding PLC	12,990	347	0.01
Severn Trent PLC	21,727	670	0.01
Shell PLC 'EUR' Listing	440,721	15,807	0.31
Shell PLC 'GBP' Listing	203,770	7,300	0.14
Smith & Nephew PLC	14,825	176	-
Smiths Group PLC	69,096	1,575	0.03
South Eastern Power Networks PLC 1.75% 30/09/2034	GBP240,000	178	-
Southern Gas Networks PLC 6.25% 07/05/2039	GBP600,000	580	0.01
SSE PLC	26,850	696	0.01

St. James's Place Managed Growth Unit Trust
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(continued)

as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
UNITED KINGDOM (continued)			
SSE PLC 2.875% 01/08/2029	EUR530,000	457	0.01
SSE PLC 4% 05/09/2031	EUR472,000	418	0.01
SSE PLC Var 4% Perpetual	EUR803,000	687	0.01
Standard Chartered PLC	774,306	12,037	0.23
Standard Chartered PLC Var 4.8740% 10/05/2031	EUR668,000	606	0.01
Standard Chartered PLC Var 5.7059% 05/03/2047	USD800,000	574	0.01
Standard Chartered PLC Var 7.7670% 16/11/2028	USD360,000	285	0.01
Tate & Lyle PLC	849,308	3,074	0.06
Taylor Wimpey PLC	4,693,697	4,143	0.08
TBC Bank Group PLC	6,533	267	0.01
TechnipFMC PLC	17,393	912	0.02
Tesco Corp 4.25% 27/02/2031	EUR110,000	99	-
Tesco Corporate Treasury Services PLC 2.75% 27/04/2030	GBP123,000	112	-
Tesco PLC	3,559,456	16,833	0.33
TP ICAP Finance PLC 6.375% 12/06/2032	GBP200,000	200	-
Travis Perkins PLC	784,291	4,431	0.09
U.K. Gilts 0.5% 22/10/2061	GBP3,032,000	715	0.01
U.K. Gilts 0.875% 22/10/2029	GBP287,700	255	0.01
U.K. Gilts 0.875% 31/01/2046	GBP800,000	357	0.01
U.K. Gilts 1.25% 22/07/2027	GBP4,858,000	4,666	0.09
U.K. Gilts 1.625% 22/10/2028	GBP201,083	188	-
U.K. Gilts 1.625% 22/10/2071	GBP2,457,696	920	0.02
U.K. Gilts 3.5% 22/07/2068	GBP1,538,000	1,045	0.02
U.K. Gilts 3.75% 22/10/2053	GBP440,000	328	0.01
U.K. Gilts 4% 22/10/2031	GBP2,450,000	2,385	0.05
U.K. Gilts 4% 22/10/2063	GBP900,000	684	0.01
U.K. Gilts 4.25% 07/12/2046	GBP3,789,420	3,210	0.06
U.K. Gilts 4.25% 07/12/2055	GBP3,642,320	2,961	0.06
U.K. Gilts 4.375% 31/01/2040	GBP2,915,000	2,668	0.05
U.K. Gilts 4.5% 07/09/2034	GBP4,583,006	4,486	0.09
U.K. Gilts 4.5% 07/03/2035	GBP2,700,000	2,627	0.05
U.K. Gilts 4.5% 07/12/2042	GBP2,080,000	1,880	0.04
U.K. Gilts 4.625% 31/01/2034	GBP7,690,000	7,615	0.15
U.K. Gilts 4.75% 07/12/2030	GBP5,603,778	5,691	0.11
Unilever PLC 'GBP' Listing	134,857	5,663	0.11
United Utilities Group PLC	55,714	733	0.01
United Utilities Water Finance PLC 5.25% 22/01/2046	GBP668,000	557	0.01
Vanquis Banking Group PLC	809,217	910	0.02
Vesuvius PLC	750,984	2,980	0.06
VIDENDUM PLC	645,402	2,276	0.04
Vodafone Group PLC	6,338,388	7,178	0.14
Vodafone Group PLC 5.75% 10/02/2063	USD610,000	427	0.01
Volusion Group PLC	18,695	107	-
Weir Group PLC	31,940	893	0.02
Wellcome Trust Ltd. 2.5169% 07/02/2118	GBP355,000	152	-
Wessex Water Services Finance PLC 6.5% 19/09/2040	GBP200,000	195	-
Yorkshire Building Society Var 1.5% 15/09/2029	GBP300,000	274	0.01
UNITED STATES (48.00%)		2,424,416	46.81
3M Co.	41,601	4,581	0.09
Abbott Laboratories	17,173	1,336	0.03

St. James's Place Managed Growth Unit Trust
Portfolio Statement
(continued)

as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
UNITED STATES (continued)			
Abbott Laboratories 5.5999% 15/03/2066	USD1,100,000	808	0.02
AbbVie, Inc.	29,903	4,930	0.10
AbbVie, Inc. 4.9499% 15/03/2031	USD300,000	232	-
AbbVie, Inc. 5.3499% 15/03/2044	USD200,000	147	-
Abbott Labs 5.5% 15/03/2056	USD110,000	82	-
ACM Research, Inc.	5,696	170	-
Acrisure LLC/Acrisure Finance, Inc. 6% 01/08/2029	USD280,000	198	-
Acuity, Inc.	1,438	305	0.01
Acushnet Co. 5.625% 01/12/2033	USD169,000	128	-
Adaptive Biotechnologies Corp.	28,073	295	0.01
Adobe, Inc.	18,137	3,342	0.06
Advanced Drainage Systems, Inc. 5.375% 01/03/2034	USD127,000	94	-
Advanced Micro Devices, Inc.	97,758	15,065	0.29
AECOM 6% 01/08/2033	USD705,000	532	0.01
AES Corp.	102,966	1,099	0.02
Affiliated Managers Group, Inc.	2,223	467	0.01
Affirm Holdings, Inc.	2,579	90	-
Aflac, Inc.	4,349	362	0.01
Agilent Technologies, Inc.	3,184	275	0.01
Air Lease Corp. 3.625% 01/04/2027	USD426,000	320	0.01
Air Lease Corp. 5.3000% 01/02/2028	USD1,200,000	919	0.02
Air Lease Corp. 5.8499% 15/12/2027	USD400,000	309	0.01
Air Products & Chemicals, Inc.	16,993	3,742	0.07
Airbnb, Inc.	12,485	1,195	0.02
Akamai Technologies, Inc.	5,318	463	0.01
Alcoa Corp.	5,843	294	0.01
Alexandria Real Estate Equities, Inc. 2% 18/05/2032	USD140,000	89	-
Alexandria Real Estate Equities, Inc. 5.1500% 15/04/2053	USD127,000	83	-
Align Technology, Inc.	4,483	583	0.01
Allegro MicroSystems, Inc.	10,777	258	0.01
Alliant Energy Corp.	626	34	-
Allison Transmission Holdings, Inc.	11,926	1,059	0.02
Allstate Corp.	4,943	777	0.02
Ally Financial, Inc.	12,967	386	0.01
Ally Financial, Inc. Var 5.7369% 15/05/2029	USD889,000	684	0.01
Ally Financial, Inc. 7.0999% 15/11/2027	USD300,000	236	-
Alnylam Pharmaceuticals, Inc.	1,369	343	0.01
Alphabet, Inc. 4.625% 13/11/2032	GBP675,000	654	0.01
Alphabet, Inc. 5.5% 13/11/2041	GBP400,000	381	0.01
Alphabet, Inc. 5.5% 15/02/2046	USD829,000	622	0.01
Alphabet, Inc. 'A' Shares	535,273	116,711	2.25
Alphabet, Inc. 'C' Shares	49,830	10,835	0.21
Altria Group, Inc.	15,175	759	0.02
Altria Group, Inc. 5.25% 06/08/2035	USD350,000	264	0.01
Amazon.com, Inc.	488,454	77,141	1.49
Amazon.com, Inc. 4.875% 13/03/2036	USD375,000	281	0.01
Amazon.com, Inc. 5.6500% 13/03/2046	USD1,143,000	861	0.02
Amazon.com, Inc. 6.0500% 13/03/2076	USD1,143,000	859	0.02
Ameren Corp.	4,972	414	0.01
American Electric Power Co., Inc.	4,756	473	0.01
American Express Co.	48,997	11,239	0.22

St. James's Place Managed Growth Unit Trust
Portfolio Statement
(continued)

as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
UNITED STATES (continued)			
American Express Co. Var 4.9180% 20/07/2033	USD975,000	740	0.01
American Express Co. Var 6.4889% 30/10/2031	USD214,000	174	-
American Healthcare REIT, Inc. ¹	22,806	816	0.02
American Homes 4 Rent ¹	44,497	942	0.02
American Homes 4 Rent LP 2.375% 15/07/2031	USD443,000	294	0.01
American Homes 4 Rent LP 4.9000% 15/02/2029	USD200,000	152	-
American Homes 4 Rent LP 5.25% 15/03/2035	USD125,000	93	-
American Homes 4 Rent LP 5.5% 15/07/2034	USD200,000	151	-
American Honda Finance Corp. 3.5% 27/06/2031	EUR100,000	85	-
American Honda Finance Corp. 3.9500% 19/03/2032	EUR600,000	518	0.01
American International Group, Inc.	6,754	385	0.01
American International Group, Inc. 5.125% 27/03/2033	USD180,000	138	-
American Tower Corp. ¹	3,790	496	0.01
American Tower Corp. 5.1999% 15/02/2029	USD1,000,000	770	0.02
American Tower Corp. 5.3499% 15/03/2035	USD169,000	129	-
American Tower Corp. 5.4499% 15/02/2034	USD120,000	92	-
American Water Capital Corp. 2.7999% 01/05/2030	USD250,000	178	-
American Water Works Co., Inc.	1,683	174	-
Ameriprise Financial, Inc.	8,589	2,893	0.06
AMETEK, Inc.	13,428	2,182	0.04
Amgen, Inc.	10,523	2,805	0.05
Amgen, Inc. 2.2999% 25/02/2031	USD305,000	208	-
Amgen, Inc. 5.1500% 02/03/2028	USD1,200,000	923	0.02
Amneal Pharmaceuticals, Inc.	55,671	524	0.01
Amphenol Corp.	11,031	1,057	0.02
Analog Devices, Inc.	4,719	1,138	0.02
Analog Devices, Inc. 2.0999% 01/10/2031	USD380,000	254	0.01
ANGI Group LLC 3.875% 15/08/2028	USD600,000	405	0.01
Anheuser-Busch InBev Worldwide, Inc. 4.9499% 15/01/2042	USD180,000	127	-
Anheuser-Busch InBev Worldwide, Inc. 5.5500% 23/01/2049	USD210,000	154	-
Antero Midstream Corp.	9,868	171	-
Antero Midstream Partners LP/Antero Midstream Finance Corp. 5.75% 01/07/2034	USD502,000	375	0.01
Antero Resources Corp.	70,812	2,279	0.04
APA Corp.	55,611	1,790	0.03
APLD ComputeCo LLC 9.25% 15/12/2030	USD344,000	268	0.01
Apollo Global Management, Inc.	3,634	307	0.01
Apollo Global Management, Inc. 5.1500% 12/08/2035	USD1,600,000	1,172	0.02
Apollo Global Management, Inc. 5.6999% 30/03/2036	USD674,000	510	0.01
Apple, Inc.	549,141	105,627	2.04
Apple, Inc. 1.7000% 05/08/2031	USD232,000	155	-
Apple, Inc. 3.8499% 04/05/2043	USD1,240,000	774	0.02
Applied Materials, Inc.	16,473	4,266	0.08
Applied Optoelectronics, Inc.	2,791	179	-
AppLovin Corp.	4,167	1,258	0.02
Aramark	45,156	1,388	0.03
Archer-Daniels-Midland Co.	5,298	292	0.01
Archrock Partners LP/Archrock Partners Finance Corp. 6.625% 01/09/2032	USD370,000	286	0.01
ARES Capital Corp. 5.0999% 15/01/2031	USD1,497,000	1,089	0.02
ARES Management Corp.	1,697	140	-
Arista Networks, Inc.	168,574	15,694	0.30

St. James's Place Managed Growth Unit Trust
Portfolio Statement
(continued)

as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
UNITED STATES (continued)			
Arthur J Gallagher & Co.	2,394	393	0.01
Assurant, Inc.	3,133	517	0.01
AST SpaceMobile, Inc.	2,400	151	-
Astera Labs, Inc.	1,339	111	-
Astrazeneca Finance LLC 3.1210% 05/08/2030	EUR700,000	605	0.01
AT&T, Inc.	133,404	2,930	0.06
AT&T, Inc. 2.5499% 01/12/2033	USD770,000	494	0.01
AT&T, Inc. 3.1500% 01/06/2030	EUR400,000	344	0.01
AT&T, Inc. 4.9000% 15/08/2037	USD200,000	145	-
AT&T, Inc. 6.375% 01/03/2041	USD130,000	104	-
AT&T, Inc. 7% 30/04/2040	GBP200,000	210	-
Athene Global Funding 5.1500% 28/07/2027	GBP426,000	423	0.01
Athene Global Funding 5.5260% 11/07/2031	USD400,000	303	0.01
Athene Global Funding 5.5430% 22/08/2035	USD400,000	296	0.01
Athene Holding Ltd. 3.4500% 15/05/2052	USD1,957,000	895	0.02
Atlas Warehouse Lending Co. LP 4.9499% 15/11/2030	USD2,255,000	1,675	0.03
Atlassian Corp.	1,617	84	-
Atmos Energy Corp.	10,315	1,444	0.03
AtriCure, Inc.	17,334	375	0.01
Augusta SpinCo Corp. 4.9450% 23/03/2033	USD725,000	547	0.01
Autodesk, Inc.	2,465	447	0.01
Autoliv, Inc.	6,321	504	0.01
Automatic Data Processing, Inc.	3,295	508	0.01
Automatic Data Processing, Inc. 4.75% 08/05/2032	USD2,200,000	1,683	0.03
AutoNation, Inc.	5,603	830	0.02
AutoNation, Inc. 1.9500% 01/08/2028	USD100,000	71	-
AutoNation, Inc. 2.4000% 01/08/2031	USD1,251,000	828	0.02
AutoNation, Inc. 3.8499% 01/03/2032	USD583,000	411	0.01
AutoNation, Inc. 4.75% 01/06/2030	USD425,000	319	0.01
AutoZone, Inc.	190	486	0.01
AvalonBay Communities, Inc. ¹	17,833	2,208	0.04
Avery Dennison Corp.	1,003	131	-
Aviation Capital Group LLC 5.125% 10/04/2030	USD575,000	438	0.01
Avnet, Inc.	5,009	234	-
Axon Enterprise, Inc.	899	289	0.01
AZZ, Inc.	4,929	467	0.01
Baker Hughes Co.	184,363	8,534	0.17
Ball Corp.	12,810	574	0.01
Baltimore Gas & Electric Co. 4.25% 15/09/2048	USD5,000	3	-
Bank of America Corp.	418,704	15,476	0.30
Bank of America Corp. Var 1.6619% 25/04/2028	EUR639,000	550	0.01
Bank of America Corp. Var 1.6670% 02/06/2029	GBP100,000	93	-
Bank of America Corp. Var 2.4820% 21/09/2036	USD300,000	196	-
Bank of America Corp. Var 2.4960% 13/02/2031	USD1,300,000	910	0.02
Bank of America Corp. Var 2.5920% 29/04/2031	USD600,000	420	0.01
Bank of America Corp. Var 2.9839% 30/10/2031	EUR231,000	195	-
Bank of America Corp. Var 3.8459% 08/03/2037	USD150,000	105	-
Bank of America Corp. Var 4.5710% 27/04/2033	USD415,000	309	0.01
Bank of America Corp. Var 5.1620% 24/01/2031	USD1,435,000	1,108	0.02
Bank of America Corp. Var 5.2020% 25/04/2029	USD100,000	77	-
Bank of America Corp. Var 5.4679% 23/01/2035	USD700,000	540	0.01

St. James's Place Managed Growth Unit Trust
Portfolio Statement
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as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
UNITED STATES (continued)			
Bank of America Corp. Var 5.7439% 12/02/2036	USD100,000	77	-
Bank of America Corp. Var 2.6870% 22/04/2032	USD125,000	86	-
Bank of America Corp. Var 5.5180% 25/10/2035	USD250,000	189	-
Bank of New York Mellon Corp.	34,307	3,085	0.06
Bank of New York Mellon Corp. Var 4.2890% 13/06/2033	USD580,000	426	0.01
Bank of New York Mellon Corp. Var 5.0599% 22/07/2032	USD741,000	572	0.01
BAT Capital Corp. 4.7420% 16/03/2032	USD500,000	377	0.01
BAT Capital Corp. 5.3499% 15/08/2032	USD600,000	466	0.01
Becton Dickinson & Co.	2,491	297	0.01
Becton Dickinson & Co. 4.8740% 08/02/2029	USD240,000	184	-
Belrose Funding Trust II 6.7919% 15/05/2055	USD1,300,000	981	0.02
Bentley Systems, Inc.	23,300	621	0.01
Berkshire Hathaway Energy Co. 4.4499% 15/01/2049	USD400,000	245	0.01
Berkshire Hathaway, Inc.	23,851	8,667	0.17
Berkshire Hathaway, Inc. 2.1500% 15/03/2028	EUR700,000	600	0.01
Best Buy Co., Inc.	7,907	385	0.01
Biogen, Inc.	2,153	299	0.01
BioMarin Pharmaceutical, Inc. 5.5% 15/02/2034	USD200,000	149	-
Black Pearl Compute LLC 6.125% 15/02/2031	USD326,000	252	0.01
Blackrock, Inc.	14,866	10,841	0.21
Blackstone Holdings Finance Co. LLC 6.1999% 22/04/2033	USD2,050,000	1,644	0.03
Blackstone Secured Lending Fund 5.3000% 30/06/2030	USD144,000	105	-
Blackstone, Inc.	6,573	573	0.01
Block, Inc.	20,090	917	0.02
Bloom Energy Corp.	4,705	483	0.01
Blue Bird Corp.	12,561	541	0.01
Blue Owl Credit Income Corp. 5.8000% 15/03/2030	USD424,000	310	0.01
BMW U.S. Capital LLC 3.375% 02/02/2034	EUR600,000	503	0.01
Boeing Co.	7,777	1,173	0.02
Booking Holdings, Inc.	2,913	9,291	0.18
Boot Barn Holdings, Inc.	2,031	225	-
BorgWarner, Inc.	63,918	2,630	0.05
Boston Properties LP 5.75% 15/01/2035	USD630,000	474	0.01
Boston Scientific Corp.	206,372	9,815	0.19
Boston Scientific Corp. 6.25% 15/11/2035	USD423,000	353	0.01
Box, Inc.	6,421	115	-
Boyd Gaming Corp.	5,385	336	0.01
BP Capital Markets America, Inc. 2.9389% 04/06/2051	USD190,000	90	-
BP Capital Markets America, Inc. 3.6329% 06/04/2030	USD270,000	199	-
Bright Horizons Family Solutions, Inc.	11,400	710	0.01
Brinker International, Inc.	7,913	857	0.02
Bristol-Myers Squibb Co.	248,349	11,420	0.22
Bristol-Myers Squibb Co. 5.9000% 15/11/2033	USD173,000	140	-
Brixmor Operating Partnership LP 4.0500% 01/07/2030	USD752,000	554	0.01
Broadcom, Inc.	269,164	63,142	1.22
Broadcom, Inc. 2.4500% 15/02/2031	USD416,000	286	0.01
Broadcom, Inc. 3.4690% 15/04/2034	USD354,000	241	0.01
Broadcom, Inc. 4% 15/04/2029	USD350,000	262	0.01
Broadcom, Inc. 4.1500% 15/04/2032	USD400,000	293	0.01
Broadcom, Inc. 4.5500% 15/02/2032	USD370,000	278	0.01
Broadcom, Inc. 4.75% 15/04/2029	USD400,000	306	0.01

St. James's Place Managed Growth Unit Trust
Portfolio Statement
(continued)

as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
UNITED STATES (continued)			
Broadcom, Inc. 4.8000% 15/04/2028	USD250,000	192	-
Broadridge Financial Solutions, Inc.	1,105	136	-
Brooklyn Union Gas Co. 4.8660% 05/08/2032	USD694,000	515	0.01
Brooklyn Union Gas Co. 6.3880% 15/09/2033	USD1,400,000	1,127	0.02
Brown & Brown, Inc.	3,117	154	-
Brunswick Corp.	2,898	160	-
Builders FirstSource, Inc.	1,275	80	-
Burlington Stores, Inc.	4,380	1,081	0.02
Cable One, Inc.	1,899	131	-
CACI International, Inc.	2,347	968	0.02
CACI International, Inc. 6.375% 15/06/2033	USD176,000	136	-
Cadence Design Systems, Inc.	20,479	4,313	0.08
California Resources Corp. 7% 15/01/2034	USD669,000	511	0.01
Camden Property Trust ¹	40,212	2,978	0.06
Campbell's Co. 4.5500% 21/03/2031	USD775,000	569	0.01
Campbell's Co. 5.1999% 21/03/2029	USD325,000	248	0.01
Campbell's Co. 5.4000% 21/03/2034	USD625,000	459	0.01
Capital One Financial Corp.	49,161	6,797	0.13
Capital One Financial Corp. Var 5.4629% 26/07/2030	USD230,000	178	-
Capital One Financial Corp. Var 6.1830% 30/01/2036	USD150,000	115	-
Capital One Financial Corp. Var 7.1490% 29/10/2027	USD130,000	100	-
Capital One Financial Corp. Var 7.9640% 02/11/2034	USD781,000	679	0.01
Cardinal Health, Inc.	12,999	2,083	0.04
Cardinal Health, Inc. 4.5% 15/09/2030	USD175,000	132	-
Cardinal Health, Inc. 5% 15/11/2029	USD525,000	403	0.01
Cardinal Health, Inc. 5.125% 15/02/2029	USD300,000	231	-
CareTrust REIT, Inc. ¹	6,582	183	-
Cargurus, Inc.	12,871	332	0.01
Carlisle Cos., Inc.	1,658	419	0.01
Carlyle Group, Inc.	2,466	90	-
CarMax, Inc.	10,351	326	0.01
Carpenter Technology Corp. 5.625% 01/03/2034	USD250,000	187	-
Carrier Global Corp.	42,224	1,803	0.04
Carvana Co.	2,313	551	0.01
Casey's General Stores, Inc.	5,642	3,112	0.06
Caterpillar Financial Services Corp. 4.6999% 15/11/2029	USD220,000	169	-
Caterpillar, Inc.	5,810	3,120	0.06
Cboe Global Markets, Inc.	690	147	-
CBRE Group, Inc.	3,043	313	0.01
CBRE Services, Inc. 4.8000% 15/06/2030	USD575,000	436	0.01
CBRE Services, Inc. 5.5% 01/04/2029	USD175,000	136	-
CBRE Services, Inc. 5.9499% 15/08/2034	USD500,000	394	0.01
CDW Corp.	1,334	122	-
Cencora, Inc.	2,843	677	0.01
Cencora, Inc. 2.875% 22/05/2028	EUR500,000	432	0.01
Centene Corp.	4,767	118	-
CenterPoint Energy, Inc.	7,395	242	0.01
CF Industries Holdings, Inc.	1,846	182	-
CH Robinson Worldwide, Inc.	1,077	136	-
Charles River Laboratories International, Inc. 3.75% 15/03/2029	USD280,000	201	-
Charles River Laboratories International, Inc. 4% 15/03/2031	USD280,000	198	-

St. James's Place Managed Growth Unit Trust
Portfolio Statement
(continued)

as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
UNITED STATES (continued)			
Charles Schwab Corp.	27,858	1,985	0.04
Charter Communications Operating LLC/Charter Communications Operating Capital 2.7999% 01/04/2031	USD300,000	204	-
Charter Communications Operating LLC/Charter Communications Operating Capital 4.4000% 01/04/2033	USD200,000	141	-
Charter Communications Operating LLC/Charter Communications Operating Capital 6.3839% 23/10/2035	USD300,000	231	-
Charter Communications, Inc.	2,280	373	0.01
Chemed Corp.	1,032	296	0.01
Cheniere Corpus Christi Holdings LLC 3.7000% 15/11/2029	USD600,000	441	0.01
Cheniere Energy Partners LP 4.5% 01/10/2029	USD1,000,000	753	0.01
Cheniere Energy, Inc.	5,774	1,242	0.02
Chevron Corp.	38,852	6,095	0.12
Chevron USA, Inc. 4.6869% 15/04/2030	USD200,000	154	-
Chipotle Mexican Grill, Inc.	124,965	3,032	0.06
Choice Hotels International, Inc.	7,205	566	0.01
Choice Hotels International, Inc. 3.7000% 15/01/2031	USD1,166,000	829	0.02
Chord Energy Corp. 6.75% 15/03/2033	USD355,000	278	0.01
Chubb INA Holdings LLC 0.875% 15/12/2029	EUR235,000	187	-
Chubb INA Holdings LLC 1.375% 15/09/2030	USD150,000	99	-
Chubb INA Holdings LLC 5% 15/03/2034	USD230,000	175	-
Church & Dwight Co., Inc.	3,399	241	0.01
Ciena Corp.	1,442	424	0.01
Cigna Group	3,844	777	0.02
Cigna Group 2.375% 15/03/2031	USD1,133,000	771	0.02
Cigna Group 4.8000% 15/08/2038	USD300,000	213	-
Cigna Group 5.4000% 15/03/2033	USD300,000	233	-
Cigna Group 6.125% 15/11/2041	USD600,000	467	0.01
Cincinnati Financial Corp.	3,502	418	0.01
Cintas Corp.	25,890	3,320	0.06
Cirrus Logic, Inc.	6,360	697	0.01
Cisco Systems, Inc.	74,113	4,360	0.08
Citigroup, Inc.	37,152	3,195	0.06
Citigroup, Inc. Var 2.9279% 22/10/2030	EUR495,000	423	0.01
Citigroup, Inc. Var 3.7130% 22/09/2028	EUR568,000	499	0.01
Citigroup, Inc. Var 4.4120% 31/03/2031	USD505,000	378	0.01
Citigroup, Inc. 4.4499% 29/09/2027	USD210,000	159	-
Citigroup, Inc. Var 4.9099% 24/05/2033	USD100,000	75	-
Citigroup, Inc. Var 5.3159% 26/03/2041	USD149,000	109	-
Citigroup, Inc. Var 6.625% Perpetual	USD300,000	227	-
Citigroup, Inc. Var 2.6659% 29/01/2031	USD1,200,000	843	0.02
Citigroup, Inc. Var 5.1739% 13/02/2030	USD600,000	461	0.01
Citigroup, Inc. Var 5.1739% 11/09/2036	USD120,000	90	-
Citizens Bank NA Var 4.5749% 09/08/2028	USD637,000	483	0.01
Citizens Financial Group, Inc.	13,461	612	0.01
Citizens Financial Group, Inc. Var 5.2529% 05/03/2031	USD1,768,000	1,354	0.03
Clean Harbors, Inc.	8,020	1,744	0.03
Clear Secure, Inc.	24,243	890	0.02
Clorox Co.	2,182	171	-
Cloudflare, Inc.	4,835	757	0.01
CME Group, Inc.	19,047	4,265	0.08

St. James's Place Managed Growth Unit Trust
Portfolio Statement
(continued)

as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
UNITED STATES (continued)			
CMS Energy Corp.	4,716	277	0.01
CNX Resources Corp.	14,109	412	0.01
CNX Resources Corp. 5.875% 01/03/2034	USD304,000	224	-
Coca-Cola Co.	447,228	25,792	0.50
Coca-Cola Co. 2% 05/03/2031	USD400,000	272	0.01
Coeur Mining, Inc.	57,475	818	0.02
Cognizant Technology Solutions Corp.	24,374	1,133	0.02
Coherent Corp.	1,483	268	0.01
Coinbase Global, Inc.	2,434	322	0.01
Colgate-Palmolive Co.	7,300	472	0.01
Comcast Corp.	37,905	824	0.02
Comcast Corp. 2.7999% 15/01/2051	USD300,000	130	-
Comcast Corp. 3.4000% 01/04/2030	USD370,000	269	0.01
Comcast Corp. 3.9690% 01/11/2047	USD220,000	122	-
Comcast Corp. 5.5% 23/11/2029	GBP500,000	503	0.01
Comcast Corp. 5.5% 15/05/2064	USD221,000	148	-
Comcast Corp. 5.6500% 01/06/2054	USD325,000	227	-
Comcast Corp. 7.0500% 15/03/2033	USD100,000	85	-
Comfort Systems USA, Inc.	1,398	1,461	0.03
Commercial Metals Co.	5,657	264	0.01
Commonwealth Edison Co. 3.75% 15/08/2047	USD195,000	110	-
Commonwealth Edison Co. 3.8499% 15/03/2052	USD1,000,000	554	0.01
CompoSecure Holdings LLC 5.625% 01/02/2033	USD460,000	339	0.01
ConocoPhillips	202,833	20,297	0.39
Consolidated Edison, Inc.	5,160	443	0.01
Constellation Brands, Inc.	1,151	131	-
Constellation Brands, Inc. 4.5% 09/05/2047	USD500,000	309	0.01
Constellation Energy Corp.	7,822	1,655	0.03
Constellation Global Funding 4.8499% 22/10/2030	USD400,000	297	0.01
Construction Partners, Inc.	15,138	1,275	0.02
Cooper Cos., Inc.	1,930	105	-
Copart, Inc.	10,061	253	0.01
Corebridge Financial, Inc. 3.9000% 05/04/2032	USD400,000	284	0.01
Corebridge Global Funding 4.5500% 09/01/2031	USD325,000	243	0.01
Corebridge Global Funding 4.9000% 21/08/2032	USD225,000	168	-
Corebridge Global Funding 5.1999% 24/06/2029	USD700,000	537	0.01
CoreWeave, Inc.	1,747	103	-
Corning, Inc.	24,113	2,486	0.05
Corning, Inc. 4.75% 15/03/2042	USD260,000	179	-
Corpay, Inc.	2,772	612	0.01
Corteva, Inc.	8,244	523	0.01
CoStar Group, Inc.	5,853	179	-
CoStar Group, Inc. 2.7999% 15/07/2030	USD625,000	427	0.01
Costco Wholesale Corp.	4,332	3,273	0.06
Coterra Energy, Inc.	465,192	12,393	0.24
Coty, Inc./HFC Prestige Products, Inc./HFC Prestige International U.S. LLC 4.75% 15/01/2029	USD500,000	368	0.01
Coty, Inc./HFC Prestige Products, Inc./HFC Prestige International U.S. LLC 6.625% 15/07/2030	USD1,600,000	1,201	0.02
Cousins Properties LP 4.875% 01/03/2033	USD501,000	364	0.01
Cousins Properties LP 5.25% 15/07/2030	USD844,000	646	0.01

St. James's Place Managed Growth Unit Trust
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(continued)

as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
UNITED STATES (continued)			
Cousins Properties LP 5.375% 15/02/2032	USD1,352,000	1,029	0.02
Cousins Properties LP 5.875% 01/10/2034	USD100,000	77	-
Crocs, Inc.	2,268	143	-
CrowdStrike Holdings, Inc.	2,866	849	0.02
Crown Castle, Inc. ¹	5,994	369	0.01
Crown Castle, Inc. 2.0999% 01/04/2031	USD799,000	525	0.01
Crown Castle, Inc. 3.0999% 15/11/2029	USD250,000	179	-
Crown Castle, Inc. 5.1999% 01/09/2034	USD180,000	135	-
Crown Holdings, Inc.	4,825	367	0.01
CSX Corp.	114,016	3,549	0.07
CSX Corp. 3.7999% 15/04/2050	USD190,000	106	-
Cullen/Frost Bankers, Inc.	9,425	980	0.02
Cummins, Inc.	3,669	1,496	0.03
Cummins, Inc. 4.6999% 15/02/2031	USD373,000	285	0.01
CVS Health Corp.	75,128	4,092	0.08
CVS Health Corp. 1.75% 21/08/2030	USD290,000	194	-
CVS Health Corp. 1.875% 28/02/2031	USD442,000	292	0.01
CVS Health Corp. 3.75% 01/04/2030	USD585,000	428	0.01
CVS Health Corp. 4.7800% 25/03/2038	USD1,200,000	836	0.02
CVS Health Corp. 5.0500% 25/03/2048	USD556,000	361	0.01
CVS Health Corp. 5.25% 30/01/2031	USD125,000	97	-
CVS Health Corp. 5.4499% 15/09/2035	USD500,000	380	0.01
CVS Health Corp. 6% 01/06/2063	USD458,000	328	0.01
Daimler Truck Finance North America LLC 5.375% 13/01/2032	USD2,050,000	1,574	0.03
Dana, Inc.	19,453	496	0.01
Danaher Corp.	13,724	1,972	0.04
Danaher Corp. 2.5% 30/03/2030	EUR201,000	170	-
Darden Restaurants, Inc.	1,563	232	-
Datadog, Inc.	30,001	2,685	0.05
DaVita, Inc.	10,322	1,203	0.02
DBR Land Holdings LLC 6.25% 01/12/2030	USD867,000	665	0.01
Deckers Outdoor Corp.	7,183	545	0.01
Deere & Co.	9,317	3,979	0.08
Deere & Co. 3.0999% 15/04/2030	USD140,000	101	-
Delek U.S. Holdings, Inc.	6,471	221	-
Dell International LLC/EMC Corp. 5.3000% 01/10/2029	USD300,000	232	-
Dell Technologies, Inc.	9,775	1,217	0.02
Delta Air Lines, Inc.	14,606	737	0.01
Deluxe Corp.	7,122	149	-
Denali Therapeutics, Inc.	41,265	600	0.01
Devon Energy Corp.	22,731	867	0.02
Dexcom, Inc.	5,191	247	0.01
Diageo Investment Corp. 5.125% 15/08/2030	USD300,000	232	-
Diamondback Energy, Inc.	2,434	365	0.01
Digital Realty Trust LP 3.5999% 01/07/2029	USD300,000	221	-
Digital Realty Trust, Inc. ¹	3,428	468	0.01
Diodes, Inc.	17,451	902	0.02
Directv Financing LLC 8.875% 01/02/2030	USD179,000	135	-
Directv Financing LLC/Directv Financing Co-Obligor, Inc. 10% 15/02/2031	USD355,000	274	0.01
Dolby Laboratories, Inc.	29,065	1,323	0.03
Dollar General Corp.	66,216	5,960	0.12

St. James's Place Managed Growth Unit Trust
Portfolio Statement
(continued)

as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
UNITED STATES (continued)			
Dollar General Corp. 3.5% 03/04/2030	USD800,000	578	0.01
Dollar General Corp. 5.4499% 05/07/2033	USD400,000	306	0.01
Dollar Tree, Inc.	2,245	186	-
Dominion Energy, Inc.	9,153	429	0.01
Dominion Energy, Inc. 4.5999% 15/05/2028	USD175,000	133	-
Dominion Energy, Inc. 5% 15/06/2030	USD564,000	433	0.01
Dominion Energy, Inc. 5.4499% 15/03/2035	USD285,000	218	-
Domino's Pizza, Inc.	2,466	671	0.01
DoorDash, Inc.	17,759	2,021	0.04
Douglas Dynamics, Inc.	3,466	111	-
Dover Corp.	4,352	688	0.01
Dow Chemical Co. 3.5999% 15/11/2050	USD614,000	298	0.01
Dow Chemical Co. 4.8000% 15/01/2031	USD775,000	580	0.01
Dow Chemical Co. 4.8000% 15/05/2049	USD1,042,000	613	0.01
Dow, Inc.	5,633	178	-
DR Horton, Inc.	16,895	1,757	0.03
DraftKings, Inc.	4,356	71	-
Dream Finders Homes, Inc. 6.875% 15/09/2030	USD550,000	400	0.01
DTE Energy Co.	7,519	834	0.02
DTE Energy Co. 5.1999% 01/04/2030	USD550,000	425	0.01
Duke Energy Corp.	6,407	636	0.01
DuPont de Nemours, Inc.	7,196	250	0.01
DuPont de Nemours, Inc. 5.4190% 15/11/2048	USD106,000	74	-
Duquesne Light Holdings, Inc. 2.5320% 01/10/2030	USD700,000	482	0.01
East West Bancorp, Inc.	3,082	250	0.01
Eastman Kodak Co.	55,826	383	0.01
eBay, Inc.	24,205	1,671	0.03
Ecolab, Inc.	32,865	6,627	0.13
Ecolab, Inc. 1.2999% 30/01/2031	USD330,000	216	-
Ecolab, Inc. 5% 01/09/2035	USD210,000	159	-
Edison International	25,646	1,423	0.03
Edwards Lifesciences Corp.	5,052	307	0.01
EIDP, Inc. 5.125% 15/05/2032	USD1,207,000	926	0.02
Electronic Arts, Inc.	2,993	462	0.01
Element Solutions, Inc.	20,724	536	0.01
Elevance Health, Inc.	2,348	521	0.01
elf Beauty, Inc.	3,757	173	-
Eli Lilly & Co.	34,072	23,773	0.46
Eli Lilly & Co. 4.5500% 12/02/2028	USD1,200,000	917	0.02
Eli Lilly & Co. 4.875% 27/02/2053	USD150,000	101	-
Eli Lilly & Co. 5.0500% 14/08/2054	USD163,000	113	-
EMCOR Group, Inc.	422	236	-
EMD Finance LLC 4.625% 15/10/2032	USD925,000	690	0.01
Emera U.S. Finance LP 3.5499% 15/06/2026	USD500,000	378	0.01
Emerson Electric Co.	30,621	3,043	0.06
Encompass Health Corp.	15,036	1,103	0.02
Energy Transfer LP 6.0999% 01/12/2028	USD500,000	393	0.01
EnerSys	7,203	949	0.02
Entegris, Inc.	2,232	198	-
Entergy Corp.	6,338	540	0.01
Entergy Mississippi LLC 5.8000% 15/04/2055	USD400,000	299	0.01

St. James's Place Managed Growth Unit Trust
Portfolio Statement
(continued)

as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
UNITED STATES (continued)			
Enterprise Products Operating LLC 4.9499% 15/02/2035	USD270,000	204	-
EOG Resources, Inc.	10,781	1,182	0.02
EPR Properties ¹	4,043	153	-
EQT Corp.	6,888	332	0.01
Equifax, Inc.	1,787	244	0.01
Equinix Europe 2 Financing Corp. LLC 3.25% 19/05/2029	EUR294,000	253	0.01
Equinix Europe 2 Financing Corp. LLC 3.625% 22/11/2034	EUR200,000	165	-
Equinix Europe 2 Financing Corp. LLC 4% 19/05/2034	EUR500,000	426	0.01
Equinix Europe 2 Financing Corp. LLC 5.5% 15/06/2034	USD100,000	77	-
Equinix, Inc. ¹	761	565	0.01
Equitable Financial Life Global Funding 5% 27/03/2030	USD425,000	324	0.01
Equity Residential ¹	5,710	256	0.01
Erasca, Inc.	18,169	223	-
Erie Indemnity Co.	1,176	224	-
Esab Corp. 5.625% 01/04/2031	USD312,000	238	-
Essential Utilities, Inc. 5.375% 15/01/2034	USD75,000	58	-
Essex Portfolio LP 1.6499% 15/01/2031	USD275,000	180	-
Essex Property Trust, Inc. ¹	1,121	206	-
Estee Lauder Cos., Inc.	49,793	2,708	0.05
Evercore, Inc.	6,518	1,475	0.03
Evergy, Inc.	3,582	222	-
Everpure, Inc.	2,842	127	-
Eversource Energy	3,964	208	-
Eversource Energy 5.8499% 15/04/2031	USD75,000	59	-
Everus Construction Group, Inc.	2,916	261	0.01
Excelerate Energy LP 8% 15/05/2030	USD46,000	36	-
Exelixis, Inc.	10,187	331	0.01
Exelon Corp.	20,837	775	0.02
Expand Energy Corp.	1,504	125	-
Expedia Group, Inc.	10,281	1,798	0.04
Expedia Group, Inc. 3.25% 15/02/2030	USD75,000	54	-
Expedia Group, Inc. 3.7999% 15/02/2028	USD700,000	523	0.01
Expeditors International of Washington, Inc.	1,928	209	-
Extra Space Storage LP 4.9499% 15/01/2033	USD200,000	149	-
Extra Space Storage, Inc. ¹	2,417	240	0.01
Exxon Mobil Corp.	77,994	10,033	0.19
F5, Inc.	4,137	908	0.02
Fair Isaac Corp.	1,119	906	0.02
Fair Isaac Corp. 6% 15/05/2033	USD875,000	650	0.01
Fair Isaac Corp. 6.25% 15/09/2034	USD160,000	119	-
Fastenal Co.	12,955	456	0.01
Federal Home Loan Mortgage Corp. 3% 01/06/2052	USD11,517,929	7,691	0.15
Federal Home Loan Mortgage Corp. 3% 01/07/2052	USD3,713,853	2,475	0.05
Federal Home Loan Mortgage Corp. 5.5% 01/06/2054	USD738,988	563	0.01
Federal National Mortgage Association 2% 01/03/2051	USD135,584	83	-
Federal National Mortgage Association 2% 01/04/2051	USD14,894,843	9,157	0.18
Federal National Mortgage Association 2% 01/05/2051	USD2,456,525	1,511	0.03
Federal National Mortgage Association 2% 01/09/2051	USD2,582,160	1,576	0.03
Federal National Mortgage Association 2% 01/03/2052	USD1,409,386	860	0.02
Federal National Mortgage Association 2% 01/04/2052	USD1,910,945	1,166	0.02
Federal National Mortgage Association 2.5% 01/05/2051	USD4,160,849	2,672	0.05

St. James's Place Managed Growth Unit Trust
Portfolio Statement
(continued)

as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
UNITED STATES (continued)			
Federal National Mortgage Association 2.5% 01/12/2051 ²	USD3,879,192	2,486	0.05
Federal National Mortgage Association 2.5% 01/12/2051 ²	USD2,419,533	1,556	0.03
Federal National Mortgage Association 2.5% 01/04/2052	USD5,523,325	3,538	0.07
Federal National Mortgage Association 2.5% 01/06/2052	USD7,809,312	4,999	0.10
Federal National Mortgage Association 2.5% 01/01/2054	USD4,307,008	2,759	0.05
Federal National Mortgage Association 3% 01/04/2052	USD3,005,108	2,002	0.04
Federal National Mortgage Association 3% 01/05/2052	USD5,340,399	3,569	0.07
Federal National Mortgage Association 3.5% 01/05/2052	USD3,165,149	2,198	0.04
Federal National Mortgage Association 3.5% 01/08/2052	USD660,760	459	0.01
Federal National Mortgage Association 4% 01/08/2052	USD3,459,109	2,476	0.05
Federal National Mortgage Association 4% 01/09/2052	USD1,049,047	750	0.01
Federal National Mortgage Association 4% 01/10/2053	USD3,332,041	2,387	0.05
Federal National Mortgage Association 4% 01/11/2054	USD2,218,008	1,586	0.03
Federal National Mortgage Association 4.5% 01/07/2052	USD562,996	412	0.01
Federal National Mortgage Association 4.5% 01/01/2054	USD4,756,037	3,486	0.07
Federal National Mortgage Association 4.5% 01/10/2054	USD2,382,771	1,744	0.03
Federal National Mortgage Association 4.5% 01/01/2056	USD2,059,126	1,510	0.03
Federal National Mortgage Association 4.5% 01/03/2056	USD810,000	596	0.01
Federal National Mortgage Association 5% 01/01/2054	USD1,635,521	1,224	0.02
Federal National Mortgage Association 5% 01/02/2054	USD3,421,291	2,563	0.05
Federal National Mortgage Association 5% 01/03/2054	USD4,550,117	3,408	0.07
Federal National Mortgage Association 5% 01/10/2054	USD1,222,717	915	0.02
Federal National Mortgage Association 5% 01/12/2054	USD3,520,933	2,634	0.05
Federal National Mortgage Association 5.5% 01/02/2053	USD351,725	269	0.01
Federal National Mortgage Association 5.5% 01/01/2054	USD4,569,975	3,481	0.07
Federal National Mortgage Association 5.5% 01/10/2055	USD2,591,346	1,988	0.04
Federal National Mortgage Association 6% 01/11/2054	USD4,103,210	3,180	0.06
Federal National Mortgage Association 6.5% 01/10/2053	USD494,308	388	0.01
Federal National Mortgage Association 6.5% 01/12/2053	USD1,826,065	1,430	0.03
Federal National Mortgage Association 6.5% 01/01/2054	USD1,626,471	1,274	0.02
Federal National Mortgage Association 6.5% 01/04/2054	USD1,067,504	837	0.02
Federal National Mortgage Association 6.5% 01/12/2054	USD437,027	343	0.01
Federated Hermes, Inc.	16,587	714	0.01
FedEx Corp.	6,002	1,621	0.03
Ferguson Enterprises, Inc.	2,463	436	0.01
Fidelity National Financial, Inc.	2,205	78	-
Fidelity National Information Services, Inc.	7,490	267	0.01
Fidelity National Information Services, Inc. 1.6499% 01/03/2028	USD120,000	86	-
Fidelity National Information Services, Inc. 3.0999% 01/03/2041	USD260,000	141	-
Fidelity National Information Services, Inc. 4.5500% 10/03/2029	USD1,100,000	830	0.02
Fifth Third Bancorp	10,222	360	0.01
Fifth Third Bancorp Var 4.5659% 29/04/2032	USD182,000	135	-
Fifth Third Bancorp Var 4.8949% 06/09/2030	USD859,000	653	0.01
First Horizon Corp.	10,254	177	-
First Horizon Corp. Var 5.5139% 07/03/2031	USD225,000	172	-
First Solar, Inc.	16,988	2,540	0.05
FirstEnergy Corp.	2,889	111	-
Fiserv, Inc.	3,936	167	-
Fiserv, Inc. 4.4000% 01/07/2049	USD270,000	154	-
Florida Power & Light 5.1% 01/04/2033	USD300,000	233	-
Florida Power & Light Co. 5.5999% 15/06/2054	USD260,000	193	-

as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
UNITED STATES (continued)			
Florida Power & Light Co. 5.6999% 15/03/2055	USD60,000	45	-
Flowserve Corp.	9,759	544	0.01
FNB Corp.	22,101	280	0.01
Ford Motor Co.	98,374	859	0.02
Ford Motor Credit Co. LLC 5.4200% 09/04/2031	USD725,000	539	0.01
Ford Motor Credit Co. LLC 5.8000% 05/03/2027	USD700,000	534	0.01
Ford Motor Credit Co. LLC 5.8499% 17/05/2027	USD600,000	458	0.01
Ford Motor Credit Co. LLC 6.8000% 12/05/2028	USD400,000	312	0.01
Fortinet, Inc.	33,832	2,097	0.04
Fortive Corp.	6,413	269	0.01
Fox Corp. 'A' Class	57,966	2,566	0.05
Fox Corp. 'B' Class	5,039	203	-
Freddie Mac Pool 2% 01/09/2050	USD1,041,106	642	0.01
Freddie Mac Pool 2% 01/01/2052	USD977,018	597	0.01
Freddie Mac Pool 2% 01/03/2052	USD1,001,673	611	0.01
Freddie Mac Pool 2.5% 01/05/2051	USD841,960	541	0.01
Freddie Mac Pool 2.5% 01/12/2051	USD3,867,973	2,465	0.05
Freddie Mac Pool 2.5% 01/03/2052	USD5,939,179	3,804	0.07
Freddie Mac Pool 2.5% 01/04/2052	USD964,814	618	0.01
Freddie Mac Pool 3% 01/09/2051	USD2,182,557	1,475	0.03
Freddie Mac Pool 4% 01/09/2052	USD729,926	522	0.01
Freddie Mac Pool 4.5% 01/10/2052	USD2,323,681	1,706	0.03
Freddie Mac Pool 5% 01/10/2054	USD1,388,999	1,039	0.02
Freddie Mac Pool 5.5% 01/06/2053	USD3,202,532	2,459	0.05
Freddie Mac Pool 5.5% 01/08/2055	USD4,333,982	3,328	0.06
Freddie Mac Pool 5.5% 01/10/2055	USD8,212,138	6,315	0.12
Freddie Mac Pool 6% 01/04/2055	USD1,860,052	1,447	0.03
Freddie Mac Pool 6% 01/12/2055	USD1,633,757	1,277	0.03
Freedom Mortgage Holdings LLC 9.125% 15/05/2031	USD185,000	143	-
Freedom Mortgage Holdings LLC 9.25% 01/02/2029	USD280,000	216	-
Freeport-McMoRan, Inc.	126,304	5,630	0.11
Freeport-McMoRan, Inc. 4.25% 01/03/2030	USD125,000	93	-
Frontdoor, Inc.	20,920	837	0.02
Frontier Communications Holdings LLC 5% 01/05/2028	USD500,000	379	0.01
Garrett Motion, Inc.	44,658	615	0.01
Gartner, Inc.	657	79	-
GCM Grosvenor, Inc.	127,182	945	0.02
GE HealthCare Technologies, Inc.	3,604	194	-
GE HealthCare Technologies, Inc. 5.8569% 15/03/2030	USD300,000	237	-
GE Vernova, Inc.	20,846	13,790	0.27
Gen Digital, Inc.	12,640	180	-
General Electric Co.	89,303	19,213	0.37
General Mills, Inc.	9,991	282	0.01
General Mills, Inc. 3.6500% 23/10/2030	EUR400,000	349	0.01
General Mills, Inc. 4.1999% 17/04/2028	USD180,000	136	-
General Motors Co.	22,151	1,251	0.02
General Motors Financial Co., Inc. 5.4499% 15/07/2030	USD100,000	77	-
General Motors Financial Co., Inc. 5.8000% 23/06/2028	USD140,000	109	-
General Motors Financial Co., Inc. 6% 09/01/2028	USD290,000	225	-
Gentex Corp.	80,572	1,335	0.03
Genuine Parts Co.	1,605	129	-

St. James's Place Managed Growth Unit Trust
Portfolio Statement
(continued)

as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
UNITED STATES (continued)			
Gilead Sciences, Inc.	42,202	4,459	0.09
Glaukos Corp.	2,904	237	-
GlaxoSmithKline Capital, Inc. 6.375% 15/05/2038	USD350,000	293	0.01
Glencore Funding LLC 5.1859% 01/04/2030	USD275,000	211	-
Global Infrastructure Solutions, Inc. 5.625% 01/06/2029	USD930,000	692	0.01
Global Payments, Inc.	4,410	225	-
Globe Life, Inc.	7,338	774	0.02
Go Daddy Operating Co. LLC/GD Finance Co., Inc. 3.5% 01/03/2029	USD560,000	395	0.01
GoDaddy, Inc.	1,284	80	-
Goldman Sachs Group, Inc.	4,618	2,961	0.06
Goldman Sachs Group, Inc. Var 4.1420% 17/02/2039	EUR700,000	592	0.01
Goldman Sachs Group, Inc. Var 5.2069% 28/01/2031	USD265,000	204	-
Goldman Sachs Group, Inc. Var 5.8509% 25/04/2035	USD356,000	280	0.01
Government National Mortgage Association 4% 20/01/2056	USD1,854,260	1,315	0.03
Government National Mortgage Association 5% 20/09/2053	USD4,360,557	3,290	0.06
Government National Mortgage Association 5% 20/10/2054	USD1,670,266	1,254	0.02
Government National Mortgage Association 5% 20/08/2055	USD4,870,940	3,658	0.07
Government National Mortgage Association 5.5% 20/10/2053	USD2,618,430	2,000	0.04
Government National Mortgage Association 5.5% 20/11/2053	USD243,446	186	-
Government National Mortgage Association 5.5% 20/12/2053	USD1,060,856	812	0.02
Government National Mortgage Association 5.5% 20/01/2054	USD681,238	523	0.01
Graham Holdings Co. 5.625% 01/12/2033	USD605,000	448	0.01
Griffon Corp.	4,351	240	-
Guardant Health, Inc.	46,588	3,259	0.06
Gulfport Energy Corp.	2,531	406	0.01
GXO Logistics, Inc. 2.6500% 15/07/2031	USD350,000	236	-
GXO Logistics, Inc. 6.25% 06/05/2029	USD600,000	471	0.01
H&R Block, Inc.	4,355	105	-
Haemonetics Corp.	4,232	181	-
Halliburton Co.	17,779	526	0.01
Hartford Insurance Group, Inc.	14,738	1,511	0.03
Hartford Insurance Group, Inc. 2.7999% 19/08/2029	USD250,000	179	-
Hasbro, Inc.	15,006	1,065	0.02
HCA Healthcare, Inc.	18,508	6,638	0.13
HCA, Inc. 3.375% 15/03/2029	USD200,000	147	-
HCA, Inc. 3.5% 01/09/2030	USD1,033,000	743	0.01
HCA, Inc. 3.625% 15/03/2032	USD1,300,000	915	0.02
HCA, Inc. 5.875% 01/02/2029	USD1,300,000	1,014	0.02
Health Care Service Corp. A Mutual Legal Reserve Co. 5.875% 15/06/2054	USD1,000,000	709	0.01
HealthEquity, Inc.	1,353	86	-
HealthEquity, Inc. 4.5% 01/10/2029	USD370,000	271	0.01
Healthpeak Properties, Inc. ¹	12,576	157	-
Hecla Mining Co.	53,795	760	0.02
HEICO Corp.	1,484	309	0.01
Henneman Trust 6.5799% 15/05/2055	USD1,751,000	1,324	0.03
Hershey Co.	1,410	222	-
Hess Midstream LP	15,326	452	0.01
Hewlett Packard Enterprise Co.	15,736	284	0.01
Hewlett Packard Enterprise Co. 4.8499% 15/10/2031	USD240,000	180	-
Hewlett Packard Enterprise Co. 5.25% 01/04/2033	USD2,248,000	1,692	0.03
Highwoods Realty LP 7.6500% 01/02/2034	USD300,000	251	0.01

St. James's Place Managed Growth Unit Trust
Portfolio Statement
(continued)

as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
UNITED STATES (continued)			
Hilton Domestic Operating Co., Inc. 3.625% 15/02/2032	USD650,000	448	0.01
Hilton Domestic Operating Co., Inc. 5.5% 31/03/2034	USD195,000	144	-
Hilton Grand Vacations Borrower LLC/Hilton Grand Vacations Borrower, Inc. 4.875% 01/07/2031	USD280,000	191	-
Hilton Worldwide Holdings, Inc.	2,385	550	0.01
Hologic, Inc.	2,679	153	-
Home Depot Inc 3.95% 15/03/2030	USD160,000	120	-
Home Depot, Inc.	30,948	7,715	0.15
Honeywell Aerospace, Inc. 5.6220% 16/03/2046	USD778,000	580	0.01
Honeywell Aerospace, Inc. 5.8520% 16/03/2066	USD1,143,000	857	0.02
Honeywell International, Inc.	6,058	1,038	0.02
Honeywell International, Inc. 4.75% 01/02/2032	USD18,000	14	-
Howmet Aerospace, Inc.	54,352	9,495	0.18
HP, Inc.	6,762	99	-
Hubbell, Inc.	370	138	-
HubSpot, Inc.	743	138	-
Humana, Inc.	1,114	146	-
Huntington Bancshares, Inc.	47,167	559	0.01
Huntington Bancshares, Inc. Var 5.2719% 15/01/2031	USD855,000	657	0.01
Huntington Bancshares, Inc. Var 6.2080% 21/08/2029	USD600,000	471	0.01
Huntington National Bank Var 4.8709% 12/04/2028	USD250,000	190	-
Huron Consulting Group, Inc.	2,931	283	0.01
Hyatt Hotels Corp. 5.5% 30/06/2034	USD510,000	389	0.01
Hyundai Capital America 4.9000% 23/06/2028	USD1,300,000	990	0.02
Hyundai Capital America 5.6999% 26/06/2030	USD900,000	702	0.01
IDEX Corp.	1,729	249	0.01
IDEX Corp. 4.9499% 01/09/2029	USD400,000	306	0.01
IDEXX Laboratories, Inc.	721	307	0.01
IHG Finance LLC 4.375% 28/11/2029	EUR270,000	240	-
Illinois Tool Works, Inc.	24,527	4,840	0.09
Illinois Tool Works, Inc. 3.9000% 01/09/2042	USD1,100,000	692	0.01
Illumina, Inc.	1,922	180	-
Incyte Corp.	1,435	102	-
Indivior Pharmaceuticals, Inc.	11,075	256	0.01
Ingersoll Rand, Inc.	5,005	304	0.01
Ingersoll Rand, Inc. 5.6999% 15/06/2054	USD300,000	221	-
Insmed, Inc.	2,273	282	0.01
Insulet Corp.	4,200	668	0.01
Intel Corp.	54,163	1,812	0.04
Intel Corp. 5.0500% 05/08/2062	USD300,000	183	-
Intel Corp. 5.6999% 10/02/2053	USD200,000	139	-
Interactive Brokers Group, Inc.	4,116	209	-
Intercontinental Exchange, Inc.	4,711	562	0.01
International Bancshares Corp.	5,618	286	0.01
International Business Machines Corp.	25,049	4,603	0.09
International Business Machines Corp. 4% 06/02/2043	EUR426,000	346	0.01
International Flavors & Fragrances, Inc.	2,632	145	-
International Flavors & Fragrances, Inc. 1.8320% 15/10/2027	USD53,000	38	-
International Flavors & Fragrances, Inc. 2.2999% 01/11/2030	USD825,000	556	0.01
International Flavors & Fragrances, Inc. 3.2679% 15/11/2040	USD100,000	56	-
International Paper Co.	6,933	188	-

as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
UNITED STATES (continued)			
Intuit, Inc.	18,397	6,030	0.12
Intuit, Inc. 5.5% 15/09/2053	USD1,319,000	917	0.02
Intuitive Surgical, Inc.	9,750	3,410	0.07
Invitation Homes Operating Partnership LP 4.875% 01/02/2035	USD200,000	144	-
Invitation Homes Operating Partnership LP 5.4499% 15/08/2030	USD75,000	58	-
Invitation Homes, Inc. ¹	94,487	1,781	0.03
IonQ, Inc.	2,909	64	-
IQVIA Holdings, Inc.	2,049	265	0.01
IQVIA, Inc. 6.25% 01/02/2029	USD100,000	79	-
Iron Mountain, Inc. ¹	3,574	277	0.01
Iron Mountain, Inc. 5.625% 15/07/2032	USD560,000	412	0.01
ITC Holdings Corp. 5.5% 15/04/2036	USD350,000	266	0.01
Ivanhoe Electric, Inc.	12,734	114	-
Jabil, Inc.	8,179	1,647	0.03
Jackson Financial, Inc.	10,087	809	0.02
Jacobs Solutions, Inc.	1,660	160	-
JB Hunt Transport Services, Inc.	1,353	217	-
Jefferies Financial Group, Inc. 5.5% 15/02/2036	USD566,000	411	0.01
John Deere Capital Corp. 4.1500% 15/09/2027	USD530,000	402	0.01
John Deere Capital Corp. 4.1999% 10/03/2031	USD791,000	593	0.01
John Deere Capital Corp. 4.3499% 15/09/2032	USD190,000	142	-
John Deere Capital Corp. 4.375% 15/10/2030	USD400,000	302	0.01
Johnson & Johnson	157,224	29,137	0.56
Johnson & Johnson 3.5% 15/01/2048	USD171,000	99	-
Johnson & Johnson 4.9000% 01/06/2031	USD237,000	185	-
Johnson Controls 4.9% 01/12/2032	USD260,000	198	-
Jones Lang LaSalle, Inc.	1,130	261	0.01
JPMorgan Chase & Co.	222,538	49,641	0.96
JPMorgan Chase & Co. Var 3.8819% 24/07/2038	USD290,000	193	-
JPMorgan Chase & Co. Var 4.4569% 13/11/2031	EUR700,000	631	0.01
JPMorgan Chase & Co. Var 4.5859% 26/04/2033	USD1,300,000	971	0.02
JPMorgan Chase & Co. Var 4.9149% 24/01/2029	USD766,000	586	0.01
JPMorgan Chase & Co. Var 4.9460% 22/10/2035	USD220,000	165	-
JPMorgan Chase & Co. Var 5.1030% 22/04/2031	USD260,000	201	-
JPMorgan Chase & Co. Var 5.3359% 23/01/2035	USD525,000	403	0.01
JPMorgan Chase & Co. Var 5.5720% 22/04/2036	USD575,000	448	0.01
JPMorgan Chase & Co. Var 6.0869% 23/10/2029	USD600,000	472	0.01
JPMorgan Chase & Co. Var 4.2550% 22/10/2031	USD925,000	689	0.01
JPMorgan Chase & Co. Var 5.5809% 22/04/2030	USD1,575,000	1,229	0.02
JPMorgan Chase & Co. Var 5.7659% 22/04/2035	USD102,000	80	-
Kadant, Inc.	993	220	-
Kellanova 5.75% 16/05/2054	USD400,000	294	0.01
Kennametal, Inc.	13,010	356	0.01
Kenvue, Inc.	19,290	252	0.01
Kenvue, Inc. 4.8499% 22/05/2032	USD899,000	688	0.01
Kenvue, Inc. 5.0500% 22/03/2028	USD1,252,000	963	0.02
Kenvue, Inc. 5.1999% 22/03/2063	USD200,000	135	-
Keurig Dr. Pepper, Inc.	8,030	160	-
KeyCorp	46,929	714	0.01
Keysight Technologies, Inc.	2,259	484	0.01
Kilroy Realty LP 5.875% 15/10/2035	USD1,684,000	1,228	0.02

St. James's Place Managed Growth Unit Trust
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Security	Holdings	Market Value £000	% of Net Assets
UNITED STATES (continued)			
Kilroy Realty LP 6.25% 15/01/2036	USD500,000	375	0.01
Kimberly-Clark Corp.	20,729	1,516	0.03
Kimco Realty Corp. ¹	53,793	916	0.02
Kinder Morgan, Inc.	45,789	1,163	0.02
Kirby Corp.	23,212	2,339	0.05
KKR & Co., Inc.	6,369	447	0.01
KLA Corp.	5,119	5,711	0.11
KLA Corp. 4.0999% 15/03/2029	USD1,400,000	1,056	0.02
Knowles Corp.	61,783	1,203	0.02
Kodiak Gas Services LLC 5.875% 01/04/2031	USD269,000	205	-
Kodiak Gas Services LLC 7.25% 15/02/2029	USD185,000	145	-
Kontoor Brands, Inc.	9,383	500	0.01
Korn Ferry	5,602	267	0.01
Kraft Heinz Co.	13,952	238	-
Kraft Heinz Foods Co. 7.125% 01/08/2039	USD1,153,000	953	0.02
Kroger Co.	7,307	401	0.01
Kroger Co. 4.5% 15/01/2029	USD350,000	266	0.01
Kroger Co. 5.5% 15/09/2054	USD340,000	239	-
Labcorp Holdings, Inc.	1,161	235	-
Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp. 4.75% 15/06/2029	USD500,000	367	0.01
Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp. 7% 15/07/2031	USD1,456,000	1,141	0.02
Lam Research Corp.	16,848	2,728	0.05
Lamar Advertising Co. ¹	9,719	934	0.02
Lamar Media Corp. 5.375% 01/11/2033	USD565,000	419	0.01
Lamb Weston Holdings, Inc. 4.125% 31/01/2030	USD185,000	133	-
Lamb Weston Holdings, Inc. 4.375% 31/01/2032	USD560,000	394	0.01
Las Vegas Sands Corp.	19,921	814	0.02
Laureate Education, Inc.	46,592	1,231	0.02
LCI Industries	895	83	-
LCM Investments Holdings II LLC 4.875% 01/05/2029	USD515,000	377	0.01
Lear Corp.	9,047	830	0.02
Leidos Holdings, Inc.	5,592	659	0.01
Lennar Corp. 'A' Shares	6,248	411	0.01
Liberty Mutual Group, Inc. 4.5689% 01/02/2029	USD250,000	188	-
Lightning Power LLC 7.25% 15/08/2032	USD185,000	146	-
Lincoln National Corp.	9,402	253	0.01
Lithia Motors, Inc. 4.375% 15/01/2031	USD280,000	200	-
Live Nation Entertainment, Inc.	1,499	173	-
LiveRamp Holdings, Inc.	14,328	288	0.01
Lockheed Martin Corp.	2,041	935	0.02
Loews Corp.	32,864	2,660	0.05
Lowe's Cos., Inc.	5,044	903	0.02
Lowe's Cos., Inc. 4.25% 01/04/2052	USD656,000	381	0.01
Lowe's Cos., Inc. 5% 15/04/2033	USD10,000	8	-
Lowe's Cos., Inc. 5.75% 01/07/2053	USD100,000	73	-
Lowe's Cos., Inc. 5.8000% 15/09/2062	USD600,000	432	0.01
LPL Financial Holdings, Inc.	793	181	-
Lseg U.S. Fin Corp. 5.2969% 28/03/2034	USD600,000	457	0.01
Lululemon Athletica, Inc.	1,365	158	-

St. James's Place Managed Growth Unit Trust
Portfolio Statement
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as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
UNITED STATES (continued)			
Lumentum Holdings, Inc.	11,431	6,083	0.12
M&T Bank Corp.	4,516	708	0.01
M&T Bank Corp. Var 5.1789% 08/07/2031	USD1,125,000	861	0.02
M&T Bank Corp. Var 5.4000% 30/07/2035	USD1,875,000	1,418	0.03
M&T Bank Corp. Var 6.0819% 13/03/2032	USD1,323,000	1,049	0.02
M&T Bank Corp. Var 7.4130% 30/10/2029	USD175,000	142	-
Maple Parent Holdings Corp. 3.8810% 26/03/2030	EUR443,000	385	0.01
Maple Parent Holdings Corp. 5.6999% 26/03/2036	USD425,000	319	0.01
Marathon Petroleum Corp.	13,481	2,497	0.05
Markel Group, Inc.	226	328	0.01
MarketAxess Holdings, Inc.	4,933	617	0.01
Marriott International, Inc.	1,793	445	0.01
Marriott International, Inc. 2.8499% 15/04/2031	USD800,000	555	0.01
Marriott International, Inc. 4.875% 15/05/2029	USD200,000	153	-
Marriott International, Inc. 4.9000% 15/04/2029	USD400,000	306	0.01
Mars Inc Del 5.65% 01/05/2045	USD248,000	186	-
Mars, Inc. 4.8000% 01/03/2030	USD475,000	364	0.01
Mars, Inc. 5% 01/03/2032	USD425,000	326	0.01
Mars, Inc. 5.1999% 01/03/2035	USD2,700,000	2,066	0.04
Mars, Inc. 5.6999% 01/05/2055	USD525,000	389	0.01
Marsh & McLennan Cos., Inc.	3,380	444	0.01
Martin Marietta Materials, Inc.	5,097	2,276	0.04
Marvell Technology, Inc.	74,964	5,630	0.11
Masco Corp.	3,495	160	-
MassMutual Global Funding II 3.25% 11/06/2032	EUR314,000	264	0.01
MasTec, Inc.	3,586	874	0.02
Mastercard, Inc.	29,907	11,332	0.22
Match Group Holdings II LLC 3.625% 01/10/2031	USD465,000	313	0.01
Match Group Holdings II LLC 5.625% 15/02/2029	USD560,000	419	0.01
Match Group, Inc.	17,236	401	0.01
Matson, Inc.	4,247	528	0.01
Mattel, Inc.	20,601	227	-
MaxLinear, Inc.	20,296	268	0.01
McDonald's Corp.	12,658	2,983	0.06
McDonald's Corp. 4.1999% 01/04/2050	USD350,000	208	-
McKesson Corp.	3,510	2,303	0.04
Medpace Holdings, Inc.	1,032	376	0.01
MercadoLibre, Inc.	5,242	6,870	0.13
Mercedes-Benz Finance North America LLC 3.75% 22/02/2028	USD470,000	352	0.01
Merck & Co., Inc.	43,848	4,000	0.08
Merck & Co., Inc. 4.1500% 18/05/2043	USD720,000	460	0.01
Merck & Co., Inc. 4.9000% 17/05/2044	USD426,000	296	0.01
Merck & Co., Inc. 5.5% 15/03/2046	USD300,000	222	-
Meta Platforms, Inc.	129,156	56,024	1.08
Meta Platforms, Inc. 5.5% 15/11/2045	USD2,200,000	1,575	0.03
Meta Platforms, Inc. 5.75% 15/11/2065	USD100,000	70	-
MetLife, Inc.	44,928	2,409	0.05
MetLife, Inc. 5% 15/07/2052	USD210,000	140	-
Metropolitan Life Global Funding I 3% 19/09/2027	USD320,000	238	-
Metropolitan Life Global Funding I 3.625% 26/03/2034	EUR225,000	192	-
Metropolitan Life Global Funding I 3.75% 07/12/2031	EUR638,000	558	0.01

St. James's Place Managed Growth Unit Trust
Portfolio Statement
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as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
UNITED STATES (continued)			
Mettler-Toledo International, Inc.	2,487	2,380	0.05
MGE Energy, Inc.	2,262	132	-
MGM Resorts International 4.75% 15/10/2028	USD280,000	208	-
Microchip Technology, Inc.	31,324	1,535	0.03
Micron Technology, Inc.	25,712	6,579	0.13
Micron Technology, Inc. 3.3659% 01/11/2041	USD200,000	117	-
Microsoft Corp.	333,143	93,503	1.81
Microsoft Corp. 2.9210% 17/03/2052	USD270,000	131	-
Mid-America Apartment Communities, Inc. ¹	2,172	201	-
Midcap Financial Issuer Trust 6.5% 01/05/2028	USD700,000	515	0.01
Mitek Systems, Inc.	11,396	117	-
Moderna, Inc.	21,494	828	0.02
Mohawk Industries, Inc. 5.8499% 18/09/2028	USD100,000	78	-
Molina Healthcare, Inc. 6.5% 15/02/2031	USD415,000	310	0.01
Mondelez International, Inc.	12,845	561	0.01
Mondelez International, Inc. 0.25% 17/03/2028	EUR215,000	177	-
Mondelez International, Inc. 2.625% 04/09/2050	USD126,000	55	-
MongoDB, Inc.	535	99	-
Monolithic Power Systems, Inc.	601	498	0.01
Monster Beverage Corp.	194,440	10,681	0.21
Montrose Environmental Group, Inc.	32,611	540	0.01
Moody's Corp.	33,900	11,219	0.22
Moody's Corp. 0.9499% 25/02/2030	EUR240,000	190	-
Moog, Inc.	13,953	3,096	0.06
Moog, Inc. 5.5% 15/10/2034	USD103,000	78	-
Morgan Stanley	152,265	18,994	0.37
Morgan Stanley Var 2.4839% 16/09/2036	USD480,000	313	0.01
Morgan Stanley Var 2.6989% 22/01/2031	USD375,000	264	0.01
Morgan Stanley Var 3.6219% 01/04/2031	USD1,100,000	798	0.02
Morgan Stanley Var 4.3559% 22/10/2031	USD350,000	260	0.01
Morgan Stanley Var 4.6560% 02/03/2029	EUR150,000	134	-
Morgan Stanley Var 4.8130% 25/10/2028	EUR500,000	446	0.01
Morgan Stanley Var 5.1640% 20/04/2029	USD2,300,000	1,764	0.03
Morgan Stanley Var 5.1729% 16/01/2030	USD355,000	273	0.01
Morgan Stanley Var 5.2300% 15/01/2031	USD825,000	635	0.01
Morgan Stanley Var 6.3420% 18/10/2033	USD375,000	304	0.01
Morgan Stanley Var 6.6269% 01/11/2034	USD320,000	264	0.01
Morgan Stanley Bank NA Var 5.5040% 26/05/2028	USD655,000	502	0.01
Morgan Stanley Private Bank NA Var 4.7340% 18/07/2031	USD1,400,000	1,057	0.02
Mosaic Co.	40,124	776	0.02
Motorola Solutions, Inc.	34,253	11,269	0.22
Movado Group, Inc.	13,691	253	0.01
MPLX LP 2.6500% 15/08/2030	USD475,000	332	0.01
MPLX LP 5.5% 01/06/2034	USD180,000	138	-
MSCI, Inc.	2,913	1,191	0.02
MSCI, Inc. 3.625% 01/09/2030	USD1,200,000	859	0.02
Mueller Industries, Inc.	18,226	1,531	0.03
Murphy Oil Corp. 6% 01/10/2032	USD185,000	139	-
Nasdaq, Inc.	6,127	394	0.01
Natera, Inc.	1,542	234	-
National Fuel Gas Co.	10,490	747	0.01

St. James's Place Managed Growth Unit Trust
Portfolio Statement
(continued)

as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
UNITED STATES (continued)			
Nestle Capital Corp. 4.5% 18/03/2033	USD750,000	563	0.01
Nestle Capital Corp. 4.75% 22/03/2036	GBP100,000	94	-
Nestle Capital Corp. 4.875% 12/03/2034	USD160,000	122	-
Nestle Holdings, Inc. 4.8499% 14/03/2033	USD300,000	230	-
NetApp, Inc.	10,110	785	0.02
NetApp, Inc. 5.5% 17/03/2032	USD75,000	58	-
Netflix, Inc.	194,102	14,153	0.27
Neurocrine Biosciences, Inc.	1,073	107	-
New York Life Global Funding 3.2000% 15/01/2032	EUR948,000	806	0.02
NewMarket Corp.	1,020	495	0.01
Newmont Corp.	23,834	1,956	0.04
Nexstar Media, Inc. 6.5% 15/09/2033	USD826,000	630	0.01
NextEra Energy Capital Holdings, Inc. 4.6849% 01/09/2027	USD531,000	405	0.01
NextEra Energy, Inc.	289,852	20,420	0.39
NIKE, Inc.	12,215	489	0.01
NiSource, Inc. 5.1999% 01/07/2029	USD400,000	309	0.01
NiSource, Inc. 5.8499% 01/04/2055	USD300,000	221	-
Norfolk Southern Corp.	2,187	476	0.01
Norfolk Southern Corp. 4.0999% 15/05/2121	USD128,000	65	-
Northern Trust Corp.	6,801	719	0.01
NOV, Inc.	65,231	931	0.02
Novartis Capital Corp. 4.5999% 18/03/2033	USD843,000	636	0.01
Novartis Capital Corp. 5.5999% 18/03/2046	USD1,405,000	1,065	0.02
NRG Energy, Inc.	7,663	849	0.02
NRG Energy, Inc. 3.375% 15/02/2029	USD280,000	201	-
NRG Energy, Inc. 4.4499% 15/06/2029	USD200,000	149	-
NRG Energy, Inc. 5.75% 15/01/2034	USD115,000	86	-
NRG Energy, Inc. 6% 15/01/2036	USD168,000	126	-
Nucor Corp.	8,346	1,070	0.02
NVIDIA Corp.	1,097,006	144,998	2.80
NVIDIA Corp. 2.8499% 01/04/2030	USD782,000	562	0.01
NVR, Inc.	56	279	0.01
OAK-Eagle Acquireco, Inc. 7.25% 01/07/2033	USD101,000	79	-
Occidental Petroleum Corp.	5,409	266	0.01
Occidental Petroleum Corp. 8.875% 15/07/2030	USD794,000	684	0.01
O-I Glass, Inc.	51,950	414	0.01
Oklo, Inc.	1,431	54	-
Okta, Inc.	1,867	111	-
Old Dominion Freight Line, Inc.	1,943	288	0.01
Ollie's Bargain Outlet Holdings, Inc.	12,898	900	0.02
Olympus Water U.S. Holding Corp. 7.25% 15/02/2033	USD544,000	394	0.01
Omega Healthcare Investors, Inc. ¹	10,914	363	0.01
Omnicom Group, Inc.	17,841	1,019	0.02
Omnicom Group, Inc. 5% 02/06/2033	USD1,479,000	1,092	0.02
Omnis Funding Trust 6.7220% 15/05/2055	USD1,698,000	1,297	0.03
ON Semiconductor Corp.	13,465	632	0.01
Oncor Electric Delivery Co. LLC 3.0999% 15/09/2049	USD1,652,000	811	0.02
OneMain Finance Corp. 4% 15/09/2030	USD370,000	253	0.01
OneMain Holdings, Inc.	29,269	1,187	0.02
ONEOK, Inc.	6,820	467	0.01
ONEOK, Inc. 5.0500% 01/11/2034	USD310,000	229	-

St. James's Place Managed Growth Unit Trust
Portfolio Statement
(continued)

as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
UNITED STATES (continued)			
Oppenheimer Holdings, Inc.	2,712	183	-
Oracle Corp.	38,874	4,336	0.08
Oracle Corp. 2.875% 25/03/2031	USD300,000	202	-
Oracle Corp. 3.8499% 15/07/2036	USD100,000	63	-
Oracle Corp. 3.9500% 25/03/2051	USD900,000	429	0.01
Oracle Corp. 4.4499% 26/09/2030	USD1,150,000	839	0.02
Oracle Corp. 4.8000% 26/09/2032	USD675,000	487	0.01
Oracle Corp. 4.9499% 04/02/2031	USD1,250,000	927	0.02
Oracle Corp. 5.1999% 26/09/2035	USD625,000	443	0.01
Oracle Corp. 5.25% 03/02/2032	USD713,000	530	0.01
Oracle Corp. 5.3499% 04/05/2033	USD375,000	276	0.01
Oracle Corp. 5.5500% 06/02/2053	USD600,000	361	0.01
Oracle Corp. 5.6999% 04/02/2036	USD247,000	180	-
Oracle Corp. 6.25% 09/11/2032	USD175,000	136	-
O'Reilly Automotive, Inc.	120,776	8,454	0.16
Otis Worldwide Corp.	28,321	1,655	0.03
Outfront Media Capital LLC/Outfront Media Capital Corp. 5% 15/08/2027	USD560,000	424	0.01
Owens Corning 5.9499% 15/06/2054	USD200,000	149	-
PACCAR, Inc.	6,924	606	0.01
Pacific Gas & Electric Co. 3% 15/06/2028	USD300,000	220	-
Pacific Gas & Electric Co. 5% 04/06/2028	USD150,000	115	-
Pacific Gas & Electric Co. 5.6999% 01/03/2035	USD1,000,000	767	0.02
Palantir Technologies, Inc.	48,677	5,398	0.10
Palo Alto Networks, Inc.	7,435	904	0.02
Parker-Hannifin Corp.	18,483	12,527	0.24
Parker-Hannifin Corp. 2.9000% 01/03/2030	EUR714,000	608	0.01
Parker-Hannifin Corp. 4.25% 15/09/2027	USD357,000	271	0.01
Parsons Corp.	17,789	731	0.01
Patterson-UTI Energy, Inc.	32,342	265	0.01
Paychex, Inc.	4,731	330	0.01
Paychex, Inc. 5.3499% 15/04/2032	USD300,000	229	-
Paymentus Holdings, Inc.	13,359	257	0.01
PayPal Holdings, Inc.	14,906	511	0.01
Pegasystems, Inc.	7,615	246	0.01
Penske Automotive Group, Inc. 3.75% 15/06/2029	USD835,000	602	0.01
Penske Truck Leasing Co. LP/PTL Finance Corp. 5.25% 01/07/2029	USD425,000	326	0.01
PepsiCo, Inc.	22,673	2,670	0.05
PepsiCo, Inc. 2.75% 19/03/2030	USD190,000	136	-
PepsiCo, Inc. 2.75% 21/10/2051	USD283,000	131	-
PepsiCo, Inc. 4.6500% 23/07/2032	USD1,469,000	1,119	0.02
PepsiCo, Inc. 4.6500% 15/02/2053	USD100,000	65	-
Perdoceo Education Corp.	4,113	116	-
Performance Food Group, Inc. 5.625% 01/03/2034	USD466,000	341	0.01
Permian Resources Corp.	14,635	237	-
Pfizer, Inc.	50,116	1,067	0.02
Pfizer, Inc. 2.625% 01/04/2030	USD283,000	201	-
PG&E Corp.	23,777	316	0.01
Philip Morris International, Inc.	14,636	1,835	0.04
Phillips 66	12,666	1,750	0.03
Phillips Edison Grocery Center Operating Partnership I LP 4.9499% 15/01/2035	USD200,000	147	-
Phillips Edison Grocery Center Operating Partnership I LP 5.75% 15/07/2034	USD200,000	155	-

St. James's Place Managed Growth Unit Trust
Portfolio Statement
(continued)

as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
UNITED STATES (continued)			
Phinia, Inc.	10,350	537	0.01
Phinia, Inc. 6.625% 15/10/2032	USD185,000	142	-
Piedmont Operating Partnership LP 5.625% 15/01/2033	USD389,000	286	0.01
Pinterest, Inc.	4,957	69	-
Planet Fitness, Inc.	15,454	872	0.02
PNC Financial Services Group, Inc.	12,382	1,953	0.04
PNC Financial Services Group, Inc. 2.5499% 22/01/2030	USD295,000	208	-
PPG Industries, Inc.	3,158	256	0.01
Prairie Acquiror LP 9% 01/08/2029	USD370,000	290	0.01
Pricoa Global Funding I 4.6500% 27/08/2031	USD200,000	151	-
Primerica, Inc.	836	159	-
Principal Financial Group, Inc.	3,397	232	-
Principal Financial Group, Inc. 4.1110% 15/02/2028	USD500,000	375	0.01
Privia Health Group, Inc.	6,240	97	-
Procter & Gamble Co.	134,410	14,718	0.28
Procter & Gamble Co. 3.5499% 25/03/2040	USD160,000	103	-
Progress Energy, Inc. 7% 30/10/2031	USD400,000	333	0.01
Progressive Corp.	29,724	4,468	0.09
Prologis Euro Finance LLC 4% 05/05/2034	EUR300,000	259	0.01
Prologis Euro Finance LLC 4.25% 31/01/2043	EUR400,000	326	0.01
Prologis, Inc. ¹	8,940	896	0.02
Prosperity Bancshares, Inc.	18,955	966	0.02
Providence St. Joseph Health Obligated Group 5.3689% 01/10/2032	USD900,000	692	0.01
Providence St. Joseph Health Obligated Group 5.4029% 01/10/2033	USD600,000	464	0.01
Prudential Financial, Inc.	5,223	387	0.01
Prudential Financial, Inc. 3.9349% 07/12/2049	USD170,000	96	-
Prudential Financial, Inc. 5.1999% 14/03/2035	USD1,575,000	1,201	0.02
PSEG Power LLC 5.1999% 15/05/2030	USD298,000	229	-
PTC, Inc.	775	84	-
Public Service Co. of Colorado 3.7000% 15/06/2028	USD500,000	374	0.01
Public Service Co. of Colorado 5.3499% 15/05/2034	USD1,200,000	924	0.02
Public Service Enterprise Group, Inc.	9,022	554	0.01
Public Storage ¹	1,780	366	0.01
PulteGroup, Inc.	2,069	185	-
Qnity Electronics, Inc.	2,643	231	-
Qnity Electronics, Inc. 5.75% 15/08/2032	USD174,000	132	-
Qorvo, Inc. 3.375% 01/04/2031	USD550,000	375	0.01
Qorvo, Inc. 4.375% 15/10/2029	USD1,794,000	1,327	0.03
QUALCOMM, Inc.	9,875	964	0.02
QUALCOMM, Inc. 4.5% 20/05/2052	USD268,000	165	-
QUALCOMM, Inc. 4.8000% 20/05/2045	USD2,266,000	1,514	0.03
Quanta Services, Inc.	2,454	1,022	0.02
Quest Diagnostics, Inc.	7,021	1,043	0.02
Radian Group, Inc.	7,678	193	-
Ralph Lauren Corp.	4,805	1,253	0.02
Rand Parent LLC 8.5% 15/02/2030	USD745,000	580	0.01
Raymond James Financial, Inc.	6,583	723	0.01
Realty Income Corp 4.75% 15/04/2033	USD1,554,000	1,155	0.02
Realty Income Corp. ¹	8,502	394	0.01
Realty Income Corp. 5% 15/10/2029	GBP400,000	397	0.01
Reddit, Inc.	12,780	1,305	0.03

St. James's Place Managed Growth Unit Trust
Portfolio Statement
(continued)

as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
UNITED STATES (continued)			
Regeneron Pharmaceuticals, Inc.	4,941	2,893	0.06
Regions Financial Corp.	42,387	840	0.02
RELX Capital, Inc. 4.75% 27/03/2030	USD325,000	248	0.01
Repsol E&P Capital Markets U.S. LLC 5.2039% 16/09/2030	USD400,000	305	0.01
Repsol E&P Capital Markets U.S. LLC 5.9759% 16/09/2035	USD1,327,000	1,024	0.02
Republic Services, Inc.	15,888	2,639	0.05
ResMed, Inc.	1,951	332	0.01
Revolution Medicines, Inc.	1,863	137	-
RGA Global Funding 5% 25/08/2032	USD375,000	281	0.01
RGA Global Funding 5.25% 09/01/2030	USD525,000	403	0.01
RHP Hotel Properties LP/RHP Finance Corp. 5.75% 15/03/2034	USD141,000	105	-
Rivian Automotive, Inc.	32,951	376	0.01
Robinhood Markets, Inc.	7,854	412	0.01
ROBLOX Corp.	15,892	682	0.01
ROBLOX Corp. 3.875% 01/05/2030	USD280,000	199	-
Roche Holdings, Inc. 4.9089% 08/03/2031	USD684,000	529	0.01
Rocket Cos., Inc.	9,268	100	-
Rocket Lab Corp.	4,177	203	-
Rockwell Automation, Inc.	16,870	4,588	0.09
Roku, Inc.	4,167	299	0.01
Roper Technologies, Inc.	1,060	284	0.01
Ross Stores, Inc.	36,868	6,055	0.12
RTX Corp.	141,522	20,697	0.40
S&P Global, Inc.	2,826	911	0.02
Sabra Health Care REIT, Inc. ¹	40,762	594	0.01
Safehold GL Holdings LLC 2.8499% 15/01/2032	USD200,000	135	-
Safehold GL Holdings LLC 5.6500% 15/01/2035	USD1,550,000	1,186	0.02
Safehold GL Holdings LLC 6.0999% 01/04/2034	USD400,000	319	0.01
Salesforce, Inc.	14,723	2,084	0.04
Salesforce, Inc. 5.5500% 15/03/2036	USD570,000	431	0.01
Salesforce, Inc. 6.4000% 15/03/2046	USD1,170,000	891	0.02
Salesforce, Inc. 6.6999% 15/03/2066	USD570,000	439	0.01
Samsara, Inc.	4,410	106	-
Sandisk Corp.	3,625	1,746	0.03
Sanmina Corp.	2,404	236	-
SBA Communications Corp. ¹	1,605	209	-
Schlumberger Holdings Corp. 4.5% 15/05/2028	USD800,000	608	0.01
Schlumberger Holdings Corp. 5% 29/05/2027	USD362,000	276	0.01
Sempra	12,445	917	0.02
Service Corp. International 5.75% 15/10/2032	USD280,000	212	-
ServiceNow, Inc.	9,493	753	0.01
ServisFirst Bancshares, Inc.	5,775	319	0.01
Shake Shack, Inc.	4,457	299	0.01
Shell Finance U.S., Inc. 6.375% 15/12/2038	USD290,000	241	0.01
Sherwin-Williams Co.	32,734	7,957	0.15
Simon Property Group, Inc. ¹	2,637	373	0.01
SiTime Corp.	808	212	-
SkyWest, Inc.	982	68	-
Snap, Inc. 6.875% 01/03/2033	USD425,000	304	0.01
Snap, Inc. 6.875% 15/03/2034	USD407,000	290	0.01
Snap-on, Inc.	2,553	703	0.01

St. James's Place Managed Growth Unit Trust
Portfolio Statement
(continued)

as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
UNITED STATES (continued)			
Snowflake, Inc.	28,696	3,280	0.06
SoFi Technologies, Inc.	66,023	796	0.02
Solventum Corp.	1,872	93	-
Solventum Corp. 5.4000% 01/03/2029	USD514,000	399	0.01
Solventum Corp. 5.4499% 13/03/2031	USD1,229,000	956	0.02
Solventum Corp. 5.5999% 23/03/2034	USD400,000	310	0.01
Sonic Automotive, Inc. 4.875% 15/11/2031	USD835,000	599	0.01
Southern Co.	9,336	683	0.01
Southern Copper Corp.	1,227	160	-
Southern Power Co. 4.25% 01/10/2030	USD275,000	205	-
Spectra Energy Partners LP 5.9499% 25/09/2043	USD200,000	150	-
Spectrum Brands Holdings, Inc.	2,039	114	-
SS&C Technologies Holdings, Inc.	16,491	845	0.02
Standard Building Solutions, Inc. 5.875% 15/03/2034	USD693,000	507	0.01
Standard Building Solutions, Inc. 6.5% 15/08/2032	USD280,000	212	-
Starbucks Corp.	19,598	1,331	0.03
Starwood Property Trust, Inc. ¹	60,557	791	0.02
Starwood Property Trust, Inc. 5.25% 15/10/2028	USD541,000	406	0.01
State Street Corp.	7,300	701	0.01
State Street Corp. Var 4.5300% 20/02/2029	USD723,000	551	0.01
Steel Dynamics, Inc.	7,775	1,061	0.02
Steven Madden Ltd.	7,906	203	-
Stifel Financial Corp.	18,349	1,029	0.02
Strategy, Inc.	2,974	282	0.01
Stryker Corp.	19,513	4,861	0.09
Sun Communities, Inc. ¹	2,402	229	-
Sunoco LP 5.625% 15/03/2031	USD341,000	257	0.01
Sunoco LP/Sunoco Finance Corp. 7% 15/09/2028	USD280,000	217	-
Super Micro Computer, Inc.	6,685	115	-
SV RNO Property Owner 1 LLC 5.875% 01/03/2031	USD378,000	283	0.01
Synchrony Financial	45,207	2,331	0.05
Synopsys, Inc.	11,606	3,488	0.07
Synopsys, Inc. 4.8499% 01/04/2030	USD1,100,000	840	0.02
Sysco Corp.	44,143	2,387	0.05
T. Rowe Price Group, Inc.	2,472	169	-
Takeoff Merger Sub, Inc. 4.8499% 24/03/2031	USD450,000	337	0.01
Take-Two Interactive Software, Inc.	4,182	626	0.01
Talen Energy Corp.	835	201	-
Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp. 6.75% 15/03/2034	USD215,000	164	-
Tapestry, Inc.	67,015	7,171	0.14
Targa Resources Corp.	28,712	5,460	0.11
Targa Resources Partners LP/Targa Resources Partners Finance Corp. 5.5% 01/03/2030	USD710,000	543	0.01
Target Corp.	4,689	430	0.01
TD SYNEX Corp.	7,865	1,006	0.02
Teledyne Technologies, Inc.	689	316	0.01
Teradyne, Inc.	3,546	797	0.02
Terex Corp.	9,387	421	0.01
Tesla, Inc.	57,463	16,198	0.31
Texas Instruments, Inc.	54,472	8,018	0.16
Texas Instruments, Inc. 1.75% 04/05/2030	USD340,000	233	-

St. James's Place Managed Growth Unit Trust
Portfolio Statement
(continued)

as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
UNITED STATES (continued)			
Texas Instruments, Inc. 4.5% 23/05/2030	USD220,000	167	-
Texas Instruments, Inc. 4.9000% 14/03/2033	USD110,000	85	-
Texas Pacific Land Corp.	651	234	-
Textron, Inc.	27,541	1,829	0.04
Thermo Fisher Scientific, Inc.	23,768	8,862	0.17
Thermo Fisher Scientific, Inc. 2.7999% 15/10/2041	USD187,000	103	-
Thor Industries, Inc.	2,186	132	-
Time Warner Cable LLC 5.875% 15/11/2040	USD200,000	137	-
TJX Cos., Inc.	92,675	11,224	0.22
T-Mobile U.S., Inc.	54,658	8,705	0.17
T-Mobile USA, Inc. 3.875% 15/04/2030	USD550,000	406	0.01
T-Mobile USA, Inc. 4.8499% 15/01/2029	USD470,000	360	0.01
T-Mobile USA, Inc. 5% 15/02/2036	USD1,100,000	819	0.02
Toast, Inc.	5,349	107	-
TopBuild Corp. 5.625% 31/01/2034	USD250,000	186	-
TPG Operating Group II LP 5.375% 15/01/2036	USD1,366,000	998	0.02
TPG Operating Group II LP 5.875% 05/03/2034	USD810,000	621	0.01
Tractor Supply Co.	7,385	254	0.01
Trade Desk, Inc.	5,561	96	-
Trane Technologies Holdco, Inc. 5.75% 15/06/2043	USD200,000	153	-
TransDigm Group, Inc.	524	460	0.01
TransDigm, Inc. 6.125% 31/07/2034	USD151,000	113	-
TransDigm, Inc. 6.625% 01/03/2032	USD370,000	286	0.01
TransMedics Group, Inc.	4,695	354	0.01
TransUnion	2,281	120	-
Travel & Leisure Co.	20,388	1,069	0.02
Travelers Cos., Inc.	3,581	792	0.02
Trimble, Inc.	3,415	169	-
TriNet Group, Inc. 3.5% 01/03/2029	USD241,000	165	-
TriNet Group, Inc. 7.125% 15/08/2031	USD343,000	252	0.01
Truist Financial Corp.	43,804	1,526	0.03
Truist Financial Corp. Var 5.1529% 05/08/2032	USD291,000	223	-
Truist Financial Corp. Var 5.7109% 24/01/2035	USD300,000	234	-
TTM Technologies, Inc.	6,758	499	0.01
TTM Technologies, Inc. 4% 01/03/2029	USD745,000	542	0.01
Tutor Perini Corp.	2,758	161	-
Twilio, Inc.	1,566	149	-
Tyler Technologies, Inc.	547	142	-
Tyson Foods, Inc.	73,291	3,560	0.07
U.S. Bancorp	31,222	1,231	0.02
U.S. Bancorp 1.375% 22/07/2030	USD401,000	267	0.01
U.S. Bancorp Var 5.7750% 12/06/2029	USD500,000	389	0.01
U.S. Bank NA Var 4.7300% 15/05/2028	USD500,000	380	0.01
U.S. Lime & Minerals, Inc.	2,731	270	0.01
U.S. Treasury Bills 0% 07/05/2026	USD1,245,600	941	0.02
U.S. Treasury Bonds 1.125% 15/05/2040	USD1,042,700	497	0.01
U.S. Treasury Bonds 1.25% 15/05/2050	USD13,028,800	4,681	0.09
U.S. Treasury Bonds 2.875% 15/11/2046	USD3,892,800	2,154	0.04
U.S. Treasury Bonds 3.125% 15/08/2044	USD13,438,000	7,976	0.15
U.S. Treasury Bonds 3.625% 15/05/2053	USD7,505,000	4,556	0.09
U.S. Treasury Bonds 4.125% 15/08/2044	USD1,474,000	1,013	0.02

St. James's Place Managed Growth Unit Trust
Portfolio Statement
(continued)

as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
UNITED STATES (continued)			
U.S. Treasury Bonds 4.125% 15/08/2053	USD9,223,000	6,128	0.12
U.S. Treasury Bonds 4.25% 15/02/2054	USD1,691,000	1,147	0.02
U.S. Treasury Bonds 4.375% 15/05/2040	USD3,497,000	2,574	0.05
U.S. Treasury Bonds 4.375% 15/08/2043	USD108,500	78	-
U.S. Treasury Bonds 4.5% 15/02/2036	USD4,845,100	3,741	0.07
U.S. Treasury Bonds 4.75% 15/11/2053	USD17,341,900	12,787	0.25
U.S. Treasury Bonds 5.25% 15/02/2029	USD17,204,700	13,543	0.26
U.S. Treasury Inflation-Indexed Bonds 1.5% 15/02/2053	USD4,360,000	2,771	0.05
U.S. Treasury Notes 0.375% 31/07/2027	USD23,296,600	16,876	0.33
U.S. Treasury Notes 0.375% 30/09/2027	USD10,132,200	7,298	0.14
U.S. Treasury Notes 0.625% 15/05/2030	USD6,853,700	4,551	0.09
U.S. Treasury Notes 1.375% 15/11/2031	USD6,397,300	4,206	0.08
U.S. Treasury Notes 1.5% 30/11/2028	USD12,483,400	8,913	0.17
U.S. Treasury Notes 2.375% 15/05/2027	USD41,773,700	31,174	0.60
U.S. Treasury Notes 2.875% 15/05/2032	USD9,785,400	6,940	0.13
U.S. Treasury Notes 3.625% 15/05/2026	USD50,000	38	-
U.S. Treasury Notes 3.75% 15/04/2026	USD50,000	38	-
U.S. Treasury Notes 4% 31/05/2030	USD25,435,000	19,353	0.37
U.S. Treasury Notes 4.25% 15/11/2034	USD2,963,000	2,246	0.04
Uber Technologies, Inc.	88,387	4,821	0.09
Uber Technologies, Inc. 4.8000% 15/09/2034	USD543,000	402	0.01
UDR, Inc. ¹	5,602	144	-
Ulta Beauty, Inc.	480	190	-
UMH Properties, Inc. ¹	24,541	269	0.01
Unilever Capital Corp. 3.2999% 06/06/2029	EUR300,000	263	0.01
Union Pacific Corp.	5,300	975	0.02
Union Pacific Corp. 2.375% 20/05/2031	USD120,000	82	-
Union Pacific Corp. 2.8910% 06/04/2036	USD310,000	197	-
United Airlines Holdings, Inc.	25,667	1,792	0.03
United Airlines Holdings, Inc. 4.875% 01/03/2029	USD421,000	313	0.01
United Airlines Holdings, Inc. 5.375% 01/03/2031	USD319,000	236	-
United Bankshares, Inc.	14,496	455	0.01
United Parcel Service, Inc.	11,546	861	0.02
United Parcel Service, Inc. 4.875% 03/03/2033	USD280,000	216	-
United Rentals North America, Inc. 6% 15/12/2029	USD500,000	385	0.01
United Rentals, Inc.	573	316	0.01
United Therapeutics Corp.	1,906	857	0.02
UnitedHealth Group, Inc.	25,549	5,241	0.10
UnitedHealth Group, Inc. 3.5% 15/08/2039	USD160,000	98	-
UnitedHealth Group, Inc. 4.1999% 15/05/2032	USD170,000	125	-
UnitedHealth Group, Inc. 4.9499% 15/01/2032	USD600,000	459	0.01
UnitedHealth Group, Inc. 5.3499% 15/02/2033	USD225,000	175	-
Universal Display Corp.	5,867	407	0.01
Universal Health Services, Inc.	16,953	2,299	0.04
Upwork, Inc.	14,073	117	-
Urban Outfitters, Inc.	12,075	580	0.01
USA Compression Partners LP/USA Compression Finance Corp. 6.25% 01/10/2033	USD118,000	89	-
USA Compression Partners LP/USA Compression Finance Corp. 7.125% 15/03/2029	USD185,000	143	-
UWM Holdings LLC 6.25% 15/03/2031	USD733,000	506	0.01

St. James's Place Managed Growth Unit Trust
Portfolio Statement
(continued)

as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
UNITED STATES (continued)			
V2X, Inc.	4,754	246	0.01
Valero Energy Corp.	6,394	1,198	0.02
Valmont Industries, Inc.	527	160	-
Veeva Systems, Inc.	3,651	486	0.01
Ventas, Inc. ¹	15,157	940	0.02
Venture Global Calcasieu Pass LLC 3.875% 01/11/2033	USD486,000	325	0.01
Venture Global Calcasieu Pass LLC 4.125% 15/08/2031	USD505,000	355	0.01
Vera Therapeutics, Inc.	2,429	74	-
Veralto Corp.	2,367	159	-
Veralto Corp. 4.1500% 19/09/2031	EUR400,000	354	0.01
VeriSign, Inc.	1,008	190	-
Verisk Analytics, Inc.	1,790	257	0.01
Verizon Communications, Inc.	74,881	2,849	0.06
Verizon Communications, Inc. 3.75% 28/02/2036	EUR400,000	338	0.01
Verizon Communications, Inc. 4% 22/03/2050	USD390,000	223	-
Verizon Communications, Inc. 4.75% 31/10/2034	EUR300,000	274	0.01
Verizon Communications, Inc. 5.4010% 02/07/2037	USD237,000	179	-
Verizon Communications, Inc. 6% 30/11/2065	USD300,000	220	-
Vertex Pharmaceuticals, Inc.	11,354	3,844	0.07
Vertiv Holdings Co.	83,089	15,783	0.31
VICI Properties, Inc. ¹	25,526	529	0.01
Vicor Corp.	3,567	435	0.01
Virginia Electric & Power Co. 3.75% 15/05/2027	USD200,000	151	-
Virginia Electric & Power Co. 4.9499% 15/03/2036	USD277,000	204	-
Visa, Inc.	107,186	24,559	0.47
Vishay Intertechnology, Inc.	14,257	195	-
Vistra Corp.	6,600	752	0.01
Vistra Operations Co. LLC 4.3000% 15/07/2029	USD900,000	669	0.01
Vistra Operations Co. LLC 4.5999% 15/10/2030	USD475,000	352	0.01
Vontier Corp.	16,260	437	0.01
Vulcan Materials Co.	40,309	8,323	0.16
W.R. Berkley Corp.	5,942	299	0.01
Walmart, Inc.	130,273	12,277	0.24
Walmart, Inc. 4.9000% 28/04/2035	USD327,000	251	0.01
Walt Disney Co.	15,846	1,158	0.02
Walt Disney Co. 2.6500% 13/01/2031	USD430,000	302	0.01
Walt Disney Co. 3.5% 13/05/2040	USD410,000	254	0.01
Walt Disney Co. 3.5999% 13/01/2051	USD166,000	91	-
Warner Bros Discovery, Inc.	25,360	528	0.01
Waste Management, Inc.	3,233	563	0.01
Waste Management, Inc. 3.875% 15/01/2029	USD500,000	375	0.01
Waste Management, Inc. 4.1500% 15/07/2049	USD330,000	202	-
Waste Management, Inc. 4.875% 15/02/2034	USD129,000	99	-
Waters Corp.	1,071	242	0.01
Watsco, Inc.	7,349	2,026	0.04
WBI Operating LLC 6.5% 15/10/2033	USD531,000	400	0.01
WEC Energy Group, Inc.	4,994	438	0.01
Wells Fargo & Co.	49,929	3,013	0.06
Wells Fargo & Co. Var 2.7660% 23/07/2029	EUR100,000	86	-
Wells Fargo & Co. Var 2.8789% 30/10/2030	USD320,000	229	-
Wells Fargo & Co. Var 3.9000% 22/07/2032	EUR568,000	499	0.01

St. James's Place Managed Growth Unit Trust
Portfolio Statement
(continued)

as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
UNITED STATES (continued)			
Wells Fargo & Co. Var 4.6110% 25/04/2053	USD70,000	44	-
Wells Fargo & Co. Var 5.7069% 22/04/2028	USD304,000	233	-
Welltower OP LLC 4.5% 01/12/2034	GBP150,000	137	-
Welltower, Inc. ¹	19,991	2,997	0.06
WESCO Distribution, Inc. 5.25% 15/04/2031	USD149,000	112	-
WESCO Distribution, Inc. 5.5% 15/04/2034	USD212,000	158	-
West Pharmaceutical Services, Inc.	3,745	712	0.01
Western Digital Corp.	6,649	1,364	0.03
Western Union Co. 4.75% 15/06/2029	USD2,041,000	1,532	0.03
Westinghouse Air Brake Technologies Corp.	2,530	479	0.01
Weyerhaeuser Co. ¹	11,801	219	-
Williams Cos., Inc.	9,516	525	0.01
Williams Cos., Inc. 5.1500% 15/03/2034	USD170,000	129	-
Williams-Sonoma, Inc.	3,000	415	0.01
Workday, Inc.	2,664	262	0.01
WP Carey, Inc. ¹	5,290	273	0.01
WP Carey, Inc. 3.25% 02/10/2031	EUR707,000	595	0.01
WR Grace Holdings LLC 6.625% 15/08/2032	USD325,000	239	-
WR Grace Holdings LLC 7% 01/08/2033	USD205,000	151	-
WW Grainger, Inc.	583	482	0.01
Wyndham Hotels & Resorts, Inc. 5.625% 01/03/2033	USD715,000	533	0.01
Xcel Energy, Inc.	6,360	383	0.01
Xcel Energy, Inc. 5.5999% 15/04/2035	USD400,000	308	0.01
XPO, Inc.	5,557	820	0.02
Xylem, Inc.	2,706	245	0.01
Yum China Holdings, Inc. 'HKD' Listing	5,050	188	-
Yum China Holdings, Inc. 'USD' Listing	14,203	525	0.01
Yum! Brands, Inc.	3,969	468	0.01
Zebra Technologies Corp.	942	149	-
Zeta Global Holdings Corp.	73,859	892	0.02
Zillow Group, Inc.	1,784	56	-
Zimmer Biomet Holdings, Inc.	3,341	229	-
Zoetis, Inc.	4,429	397	0.01
Zoom Communications, Inc.	15,077	919	0.02
ZoomInfo Technologies LLC/ZoomInfo Finance Corp. 3.875% 01/02/2029	USD616,000	388	0.01
Zscaler, Inc.	16,421	1,746	0.03
VENEZUELA (0.10%)		5,782	0.11
Corp. Andina de Fomento 4.125% 07/01/2028	USD3,665,000	2,782	0.05
Corp. Andina de Fomento 4.875% 30/01/2030	GBP3,000,000	3,000	0.06
DERIVATIVES (-0.02%)		(24,537)	(0.48)
Futures			
Australian Government Bond 10 Year June 2026	62	(13)	-
Australian Government Bond 3 Year June 2026	44	(9)	-
BBG IG Credit June 2026	(936)	(441)	(0.01)
Canadian Government Bond 10 Year June 2026	609	(135)	-
E-mini Russell 2000 Index June 2026 ³	4	-	-
Euro Buxl 30 Year Bund June 2026	(25)	31	-
EURO STOXX 50 Index June 2026	18	1	-
Euro-BTP June 2026	126	(29)	-

St. James's Place Managed Growth Unit Trust
Portfolio Statement
(continued)

as at 31 March 2026 (unaudited)

Security	Holdings	Market Value £000	% of Net Assets
Futures (continued)			
EURO-OAT June 2026	(165)	(206)	(0.01)
FTSE 100 Index June 2026	(1,731)	(600)	(0.01)
German Euro BOBL June 2026	18	(29)	-
German Euro Bund June 2026	(12)	2	-
German Euro Schatz June 2026	387	(308)	(0.01)
Korea 10 Year BND June 2026	187	(204)	(0.01)
MSCI Emerging Markets Index June 2026	11	(21)	-
MSCI Singapore Index April 2026 ³	1	-	-
S&P / TSX 60 Index June 2026	152	55	-
S&P 500 E Mini EWF June 2026	319	(361)	(0.01)
S&P 500 E Mini Index June 2026	703	(4,166)	(0.08)
TOPIX Index June 2026	293	(584)	(0.01)
UK Long Gilt June 2026	40	(185)	-
US Treasury Long Bond (CBT) June 2026	3	(8)	-
US Treasury Note 10 Year June 2026	293	(503)	(0.01)
US Treasury Note 10 Year Ultra June 2026	(458)	417	0.01
US Treasury Note 2 Year June 2026	46	4	-
US Treasury Note 5 Year June 2026	19	(22)	-
US Treasury Ultra Bond June 2026	216	(606)	(0.01)
Forward Currency Contracts			
Australian Dollar			
Bought AUD200,000 for GBP105,845 Settlement 07/04/2026		(2)	-
Bought AUD495,000 for GBP258,955 Settlement 07/04/2026		(2)	-
Bought AUD152,000 for GBP80,602 Settlement 07/04/2026		(2)	-
Bought AUD320,000 for GBP169,962 Settlement 07/04/2026		(4)	-
Bought AUD486,000 for GBP256,339 Settlement 07/04/2026		(4)	-
Bought AUD1,904,676 for USD1,345,977 Settlement 22/04/2026		(32)	-
Bought AUD7,820,349 for USD5,441,062 Settlement 22/04/2026		(65)	-
Sold AUD33,313,971 for GBP17,538,837 Settlement 16/04/2026		239	-
Sold AUD5,527,682 for GBP2,926,473 Settlement 07/04/2026		56	-
Brazilian Real			
Bought BRL26,121,579 for USD4,980,045 Settlement 02/04/2026		17	-
Canadian Dollar			
Bought CAD55,956,000 for GBP30,400,692 Settlement 28/04/2026		38	-
Bought CAD1,400,000 for GBP759,994 Settlement 07/04/2026		1	-
Bought CAD520,000 for GBP285,536 Settlement 07/04/2026		(3)	-
Bought CAD735,000 for GBP404,721 Settlement 07/04/2026		(5)	-
Bought CAD3,047,027 for USD2,212,764 Settlement 26/05/2026		(18)	-
Sold CAD33,068,856 for GBP18,118,372 Settlement 16/04/2026		138	0.01
Sold CAD7,005,465 for GBP3,843,305 Settlement 07/04/2026		36	-
Sold CAD3,072,000 for GBP1,686,190 Settlement 07/04/2026		16	-
Chinese Yuan			
Bought CNH48,600,000 for GBP5,288,974 Settlement 08/04/2026		50	-
Bought CNH106,164,847 for USD15,428,571 Settlement 21/05/2026		(3)	-
Sold CNH750,000 for GBP81,886 Settlement 08/04/2026		(1)	-
Sold CNH186,490,000 for GBP20,309,596 Settlement 08/04/2026		(176)	-
Czech Koruna			
Bought CZK4,350,000 for GBP153,716 Settlement 07/04/2026		1	-

as at 31 March 2026 (unaudited)

Security	Market Value £000	% of Net Assets
Forward Currency Contracts (continued)		
Bought CZK3,610,000 for GBP129,803 Settlement 07/04/2026	(1)	-
Sold CZK24,288,000 for GBP879,538 Settlement 07/04/2026	16	-
Sold CZK25,330,841 for GBP904,619 Settlement 16/04/2026	3	-
Danish Krone		
Bought DKK460,000 for GBP53,216 Settlement 07/04/2026	1	-
Bought DKK552,000 for GBP63,886 Settlement 07/04/2026	1	-
Bought DKK500,000 for GBP57,909 Settlement 07/04/2026	-	-
Bought DKK821,000 for GBP96,083 Settlement 07/04/2026	-	-
Sold DKK5,570,751 for GBP655,566 Settlement 07/04/2026	4	-
Sold DKK8,872,621 for GBP1,034,869 Settlement 16/04/2026	(3)	-
Euro		
Bought EUR5,755,000 for GBP4,979,671 Settlement 07/04/2026	50	-
Bought EUR4,311,000 for GBP3,729,813 Settlement 07/04/2026	38	-
Bought EUR8,980,259 for GBP7,819,066 Settlement 16/04/2026	33	-
Bought EUR2,940,000 for GBP2,543,851 Settlement 07/04/2026	25	-
Bought EUR2,399,974 for GBP2,087,005 Settlement 16/04/2026	11	-
Bought EUR1,689,868 for USD1,946,793 Settlement 22/05/2026	4	-
Bought EUR2,125,000 for GBP1,853,911 Settlement 07/04/2026	3	-
Bought EUR725,534 for USD835,787 Settlement 22/05/2026	2	-
Bought EUR3,727,599 for GBP3,255,871 Settlement 07/04/2026	2	-
Bought EUR1,598,684 for USD1,855,091 Settlement 22/05/2026	(7)	-
Bought EUR2,846,486 for USD3,335,999 Settlement 22/05/2026	(37)	-
Bought EUR3,243,735 for USD3,808,306 Settlement 22/05/2026	(47)	-
Sold EUR54,497,943 for GBP47,911,785 Settlement 07/04/2026	283	0.01
Sold EUR14,989,158 for GBP13,186,124 Settlement 07/04/2026	86	-
Sold EUR217,325 for GBP188,000 Settlement 16/04/2026	(2)	-
Sold EUR498,097 for GBP432,669 Settlement 16/04/2026	(3)	-
Sold EUR1,015,000 for GBP879,536 Settlement 16/04/2026	(8)	-
Sold EUR1,850,000 for GBP1,608,062 Settlement 17/06/2026	(14)	-
Sold EUR2,162,471 for GBP1,873,781 Settlement 28/04/2026	(18)	-
Sold EUR44,480,000 for GBP38,909,120 Settlement 17/06/2026	(99)	-
Sold EUR112,434,448 for GBP98,268,832 Settlement 12/05/2026	(159)	-
Sold EUR110,786,367 for GBP96,585,290 Settlement 16/04/2026	(278)	(0.01)
Hungarian Forint		
Bought HUF54,000,000 for GBP120,006 Settlement 07/04/2026	2	-
Bought HUF43,520,000 for GBP99,489 Settlement 07/04/2026	(1)	-
Sold HUF235,730,000 for GBP544,896 Settlement 07/04/2026	12	-
Sold HUF35,000,000 for GBP78,857 Settlement 07/04/2026	(1)	-
Japanese Yen		
Bought JPY11,129,606,227 for GBP52,526,147 Settlement 28/04/2026	644	0.01
Bought JPY300,000,000 for GBP1,409,496 Settlement 07/04/2026	21	-
Bought JPY300,000,000 for GBP1,414,599 Settlement 07/04/2026	16	-
Bought JPY300,000,000 for GBP1,418,999 Settlement 07/04/2026	12	-
Bought JPY154,267,000 for GBP729,228 Settlement 07/04/2026	6	-
Bought JPY240,000,000 for GBP1,140,464 Settlement 07/04/2026	4	-
Bought JPY245,000,000 for GBP1,171,958 Settlement 07/04/2026	(4)	-
Bought JPY150,529,592 for USD970,894 Settlement 13/05/2026	(16)	-
Bought JPY409,330,581 for USD2,608,790 Settlement 13/05/2026	(20)	-

St. James's Place Managed Growth Unit Trust**Portfolio Statement****(continued)**

as at 31 March 2026 (unaudited)

Security	Market Value £000	% of Net Assets
Forward Currency Contracts (continued)		
Sold JPY5,556,867,813 for GBP26,558,665 Settlement 07/04/2026	59	-
Sold JPY4,125,000,000 for GBP19,827,979 Settlement 17/06/2026	35	-
Sold JPY77,352,964 for GBP369,697 Settlement 07/04/2026	1	-
Sold JPY24,035,240,885 for GBP114,627,926 Settlement 16/04/2026	(78)	-
Mexican Peso		
Bought MXN2,500,000 for GBP104,810 Settlement 07/04/2026 ³	-	-
Bought MXN2,150,000 for GBP90,049 Settlement 07/04/2026 ³	-	-
Bought MXN4,000,000 for GBP168,862 Settlement 07/04/2026	(1)	-
Bought MXN4,115,000 for GBP176,379 Settlement 07/04/2026	(3)	-
Sold MXN40,247,673 for GBP1,736,284 Settlement 07/04/2026	45	-
Sold MXN70,223,113 for GBP2,970,495 Settlement 16/04/2026	21	-
New Romanian Leu		
Bought RON1,080,000 for GBP183,063 Settlement 07/04/2026	2	-
Sold RON4,460,827 for GBP766,774 Settlement 07/04/2026	2	-
New Zealand Dollar		
Bought NZD140,000 for GBP60,892 Settlement 07/04/2026 ³	-	-
Bought NZD200,000 for GBP87,908 Settlement 07/04/2026	(2)	-
Bought NZD397,000 for GBP175,915 Settlement 07/04/2026	(4)	-
Bought NZD3,667,476 for USD2,218,254 Settlement 14/04/2026	(95)	-
Sold NZD2,093,022 for GBP933,212 Settlement 07/04/2026	28	-
Sold NZD1,459,126 for GBP645,850 Settlement 16/04/2026	14	-
Norwegian Krone		
Bought NOK760,000 for GBP58,610 Settlement 07/04/2026	1	-
Bought NOK1,667,000 for GBP129,550 Settlement 07/04/2026 ³	-	-
Bought NOK920,000 for GBP71,399 Settlement 07/04/2026 ³	-	-
Bought NOK45,177,000 for USD4,704,901 Settlement 27/04/2026	(51)	-
Sold NOK7,915,000 for GBP623,104 Settlement 07/04/2026	7	-
Polish Zloty		
Bought PLN650,000 for GBP131,423 Settlement 07/04/2026	1	-
Bought PLN316,000 for GBP63,898 Settlement 07/04/2026 ³	-	-
Bought PLN300,000 for GBP60,637 Settlement 07/04/2026 ³	-	-
Bought PLN428,000 for GBP88,040 Settlement 07/04/2026	(1)	-
Sold PLN6,354,006 for GBP1,318,561 Settlement 07/04/2026	26	-
Sold PLN7,241,133 for GBP1,477,778 Settlement 16/04/2026	5	-
Singapore Dollar		
Bought SGD230,000 for GBP134,543 Settlement 07/04/2026	1	-
Bought SGD100,000 for GBP58,709 Settlement 07/04/2026	-	-
Bought SGD163,000 for GBP95,648 Settlement 07/04/2026	-	-
Sold SGD1,544,725 for GBP910,688 Settlement 07/04/2026	2	-
Sold SGD4,045,621 for GBP2,378,768 Settlement 16/04/2026	(1)	-
South African Rand		
Sold ZAR49,686,884 for GBP2,263,652 Settlement 16/04/2026	65	-
Swedish Krona		
Bought SEK750,000 for GBP60,036 Settlement 07/04/2026	-	-
Bought SEK875,000 for GBP70,350 Settlement 07/04/2026	(1)	-
Bought SEK950,000 for GBP77,734 Settlement 07/04/2026	(2)	-

St. James's Place Managed Growth Unit Trust
Portfolio Statement
(continued)

as at 31 March 2026 (unaudited)

Security	Market Value £000	% of Net Assets
Forward Currency Contracts (continued)		
Sold SEK27,798,403 for GBP2,262,904 Settlement 16/04/2026	48	-
Sold SEK7,286,423 for GBP598,686 Settlement 07/04/2026	19	-
Swiss Franc		
Bought CHF130,000 for GBP123,794 Settlement 07/04/2026	(1)	-
Bought CHF70,000 for GBP67,263 Settlement 07/04/2026	(1)	-
Bought CHF116,000 for GBP111,462 Settlement 07/04/2026	(2)	-
Sold CHF11,112,775 for GBP10,679,346 Settlement 16/04/2026	176	0.01
Sold CHF885,664 for GBP861,223 Settlement 07/04/2026	25	-
Thailand Baht		
Sold THB178,592,922 for GBP4,250,732 Settlement 16/04/2026	140	-
US Dollar		
Bought USD196,951,515 for GBP146,970,517 Settlement 28/04/2026	2,388	0.05
Bought USD93,279,272 for EUR78,923,877 Settlement 22/05/2026	1,617	0.03
Bought USD21,186,308 for GBP15,514,326 Settlement 28/04/2026	552	0.01
Bought USD104,976,955 for CNH722,000,000 Settlement 30/04/2026	177	0.01
Bought USD4,613,947 for NZD7,710,459 Settlement 14/04/2026	162	0.01
Bought USD5,264,289 for JPY802,685,695 Settlement 13/05/2026	153	-
Bought USD14,362,665 for GBP10,738,490 Settlement 07/04/2026	153	-
Bought USD6,213,149 for MYR24,349,331 Settlement 16/04/2026	149	-
Bought USD10,874,294 for AUD15,670,774 Settlement 22/04/2026	109	-
Bought USD8,377,599 for EUR7,129,415 Settlement 22/05/2026	109	-
Bought USD11,106,000 for GBP8,325,183 Settlement 07/04/2026	97	-
Bought USD15,546,858 for CNH106,164,552 Settlement 21/05/2026	93	-
Bought USD5,672,218 for CAD7,739,752 Settlement 26/05/2026	86	-
Bought USD14,934,439 for GBP11,242,855 Settlement 28/04/2026	83	-
Bought USD2,132,455 for JPY324,940,936 Settlement 13/05/2026	63	-
Bought USD5,219,843 for GBP3,896,373 Settlement 07/04/2026	62	-
Bought USD2,181,253 for AUD3,069,036 Settlement 22/04/2026	60	-
Bought USD4,670,000 for GBP3,488,753 Settlement 07/04/2026	53	-
Bought USD7,380,000 for GBP5,546,280 Settlement 17/06/2026	52	-
Bought USD5,280,000 for GBP3,959,454 Settlement 17/06/2026	45	-
Bought USD2,833,317 for GBP2,106,016 Settlement 28/04/2026	43	-
Bought USD5,887,030 for IDR99,374,242,260 Settlement 16/04/2026	31	-
Bought USD1,106,224 for KRW1,639,877,000 Settlement 16/04/2026	27	-
Bought USD733,026 for CHF564,541 Settlement 09/04/2026	23	-
Bought USD2,427,077 for GBP1,818,006 Settlement 28/04/2026	23	-
Bought USD2,872,693 for GBP2,165,039 Settlement 28/04/2026	13	-
Bought USD24,680,000 for GBP18,706,918 Settlement 17/06/2026	13	-
Bought USD960,000 for GBP716,136 Settlement 07/04/2026	12	-
Bought USD3,243,585 for EUR2,797,375 Settlement 22/05/2026	10	-
Bought USD332,108 for GBP248,273 Settlement 07/04/2026	4	-
Bought USD5,005,572 for BRL26,121,579 Settlement 02/04/2026	3	-
Bought USD341,660 for EUR293,466 Settlement 22/05/2026	2	-
Bought USD505,165 for EUR434,844 Settlement 22/05/2026	2	-
Bought USD444,676 for GBP334,894 Settlement 07/04/2026	2	-
Bought USD202,748 for GBP152,532 Settlement 07/04/2026	1	-
Bought USD5,185,175 for NOK50,599,045 Settlement 27/04/2026	(7)	-
Bought USD4,948,806 for BRL26,121,579 Settlement 05/05/2026	(19)	-
Bought USD883,031 for COP3,373,566,342 Settlement 16/04/2026	(28)	-

as at 31 March 2026 (unaudited)

Security	Market Value £000	% of Net Assets
Forward Currency Contracts (continued)		
Sold USD177,566 for GBP132,438 Settlement 07/04/2026	(2)	-
Sold USD1,350,000 for GBP1,014,928 Settlement 16/04/2026	(9)	-
Sold USD2,098,000 for GBP1,569,482 Settlement 16/04/2026	(22)	-
Sold USD2,021,743 for GBP1,497,910 Settlement 28/04/2026	(35)	-
Sold USD2,217,995 for GBP1,617,258 Settlement 28/04/2026	(65)	-
Sold USD5,754,392 for GBP4,223,419 Settlement 28/04/2026	(140)	-
Sold USD49,617,608 for GBP37,123,472 Settlement 07/04/2026	(503)	(0.01)
Sold USD88,994,104 for GBP66,538,648 Settlement 07/04/2026	(948)	(0.02)
Sold USD335,369,810 for GBP252,075,306 Settlement 12/05/2026	(2,261)	(0.04)
Sold USD369,620,000 for GBP276,650,184 Settlement 17/06/2026	(3,710)	(0.07)
Sold USD349,376,804 for GBP257,311,895 Settlement 16/04/2026	(7,635)	(0.15)
Sold USD361,198,023 for GBP264,893,967 Settlement 28/04/2026	(9,021)	(0.17)
Investment Assets (including investment liabilities of £34,113k)	5,013,207	96.80
Total other assets (net)	165,464	3.20
Net assets	5,178,671	100.00

Comparative figures shown in brackets relate to 30 September 2025.

Equity investments represent securities quoted on a Listed Securities Market, unless otherwise stated.

Fixed Interest securities are traded on a regulated market, unless otherwise stated.

Collective Investment Schemes holdings represent securities quoted on a Listed Securities Market, unless otherwise stated.

Derivatives can be exchange traded or Over the Counter (OTC) contracts. Future contracts were traded on another regulated market.

Stocks shown as ADRs represent American Depositary Receipts.

Stocks shown as ETFs represent Exchange Traded Funds.

Stocks shown as GDRs represent Global Depositary Receipts.

Stocks shown as NVDRs represent Non-Voting Depositary Receipt.

¹ Real Estate Investment Trust (REIT).

² Multiple lines reflected for these holdings due to each having different counterparties or traded on a different exchange.

³ The market value of the holding is below £500 and is therefore rounded down to £0.

Prior year comparatives have been revised for changes in presentation and restated to reflect updated calculation methodology.

Asset Class Split	Market Value £000	% of Net Assets
Equities	3,416,069	66.11
Interest bearing assets	1,285,472	24.67
Collective Investment Schemes	336,203	6.50
Derivatives	(24,537)	(0.48)
Total other assets (net)	165,464	3.20
	5,178,671	100.00

St. James's Place Managed Growth Unit Trust
Material Portfolio Changes

Purchases	Cost £000	Sales	Proceeds £000
US Treasury Note 2 Year March 2026 ¹	452,721	US Treasury Note 2 Year March 2026 ¹	452,505
US Treasury Note 10 Year Ultra December 2025 ¹	354,594	S&P E-Mini Index December 2025 ¹	349,545
S&P E-Mini Index March 2026 ¹	339,220	S&P E-Mini Index March 2026 ¹	333,343
US Treasury Note 2 Year June 2026 ¹	333,913	US Treasury Note 2 Year June 2026 ¹	328,319
Schroder Sterling Cash Fund	213,904	Schroder Sterling Cash Fund	262,284
FTSE 100 Index March 2026 ¹	205,742	US Treasury Note 10 Year Ultra March 2026 ¹	201,909
US Treasury Note 10 Year Ultra March 2026 ¹	200,346	FTSE 100 Index March 2026 ¹	198,884
S&P 500 E Mini Index June 2026 ¹	188,663	FTSE 100 Index June 2026 ¹	193,894
FTSE 100 Index December 2025 ¹	187,285	US Treasury Note 2 Year December 2025 ¹	165,181
US Treasury Note 2 Year December 2025 ¹	162,454	TOPIX Index March 2026 ¹	146,592

¹ Purchases and sales of futures have been included at the value of their exposure.

St. James's Place Managed Growth Unit Trust**Statement of Total Return**

for the period 01 October 2025 to 31 March 2026 (unaudited)

	01/10/25 to 31/03/26		01/10/24 to 31/03/25	
	£000	£000	£000	£000
Income				
Net capital gains		49,525		5,673
Revenue	60,150		68,524	
Expenses	(10,666)		(36,320)	
Interest payables and similar charges	(92)		(22)	
Net revenue before taxation	49,392		32,182	
Taxation	(4,945)		(3,478)	
Net revenue after taxation		44,447		28,704
Total return before distributions		93,972		34,377
Distributions		(44,240)		(28,154)
Change in net assets attributable to unitholders from investment activities		49,732		6,223

Statement of Change in Net Assets Attributable to Unitholders

for the period 01 October 2025 to 31 March 2026 (unaudited)

	01/10/25 to 31/03/26		01/10/24 to 31/03/25	
	£000	£000	£000	£000
Opening net assets attributable to unitholders		5,956,910		6,463,552
Movement due to creation and cancellation of units:				
Amounts receivable on creation of units	1,848		5,356,830	
Amounts payable on cancellation of units	(872,451)		(6,028,245)	
		(870,603)		(671,415)
Change in net assets attributable to unitholders from investment activities (see above)		49,732		6,223
Retained distributions on accumulation units		42,632		31,155
Closing net assets attributable to unitholders		5,178,671		5,829,515

Comparative information is provided for the Statement of Change in Net Assets Attributable to Unitholders. Since this information is for the prior interim period, the net assets at the end of that period do not correspond to the net assets at the start of the current period.

St. James's Place Managed Growth Unit Trust

Balance Sheet

as at 31 March 2026 (unaudited)

	31/03/26 £000	30/09/25 £000
Assets		
Investments	5,047,320	5,800,918
Current assets		
Debtors	70,196	122,199
Cash and bank balances	<u>301,963</u>	<u>148,521</u>
Total assets	<u>5,419,479</u>	<u>6,071,638</u>
Liabilities		
Investment liabilities	(34,113)	(10,154)
Provisions for liabilities	(84)	(435)
Creditors		
Bank overdrafts	(136,594)	(2,141)
Distribution payable	(34)	(39)
Other creditors	<u>(69,983)</u>	<u>(101,959)</u>
Total liabilities	<u>(240,808)</u>	<u>(114,728)</u>
Net assets attributable to unitholders	<u>5,178,671</u>	<u>5,956,910</u>

Accounting and Distribution policies

for the period 01 October 2025 to 31 March 2026 (unaudited)

Basis of accounting

The Financial Statements have been prepared under the historical cost basis, as modified by the revaluation of investments, in compliance with the Financial Conduct Authority's Collective Investment Schemes Sourcebook. They have been prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 (The Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102) and in accordance with the Statement of Recommended Practice (SORP) for Financial Statements of Authorised Funds issued by the Investment Association May 2014 (IA SORP 2014). The financial statements are prepared on the going concern basis.


The accounting policies applied are consistent with those of the audited annual Financial Statements for the period ended 30 September 2025 and are described in those Financial Statements. In this regard, comparative figures from previous periods are prepared to the same standards as the current period, unless otherwise stated.

Directors of the Managers' Certificate

This report is certified in accordance with the requirements of the rules in the Financial Conduct Authority's Collective Investment Schemes Sourcebook.



J. C. Onuekwusi



P. M. Fell

London
29 May 2026

St. James's Place Managed Growth Unit Trust

Distribution Tables

Distribution in pence per unit

Group 1	First interim Units purchased prior to 1 October 2025
	Second interim Units purchased prior to 1 January 2026
Group 2	First interim Units purchased on or after 1 October 2025 to 31 December 2025
	Second interim Units purchased on or after 1 January 2026 to 31 March 2026

	Net revenue	Equalisation	Distribution paid to/ payable 31/05/26	Distribution paid to 31/05/25
L Income				
Group 1	(p)	(p)	(p)	(p)
First interim	0.277	-	0.277	0.285
Second interim	0.269	-	0.269	0.277
Group 2	(p)	(p)	(p)	(p)
First interim	0.277	-	0.277	0.285
Second interim	0.269	-	0.269	0.277

	Net revenue	Equalisation	Distribution paid to/ payable 31/05/26	Distribution paid to 31/05/25
L Accumulation				
Group 1	(p)	(p)	(p)	(p)
First interim	0.311	-	0.311	0.316
Second interim	0.302	-	0.302	0.299
Group 2	(p)	(p)	(p)	(p)
First interim	0.148	0.163	0.311	0.316
Second interim	0.256	0.046	0.302	0.299

	Net revenue	Equalisation	Distribution paid to/ payable 31/05/26	Distribution paid to 31/05/25
H Accumulation				
Group 1	(p)	(p)	(p)	(p)
First interim	0.002	-	0.002	0.035
Second interim	-	-	-	0.030
Group 2	(p)	(p)	(p)	(p)
First interim	0.002	-	0.002	0.035
Second interim	-	-	-	0.030

	Net revenue	Equalisation	Distribution paid to/ payable 31/05/26	Distribution paid to 31/05/25
M Income				
Group 1	(p)	(p)	(p)	(p)
First interim	0.516	-	0.516	0.538
Second interim	0.514	-	0.514	0.530
Group 2	(p)	(p)	(p)	(p)
First interim	0.516	-	0.516	0.538
Second interim	0.514	-	0.514	0.530

	Net revenue	Equalisation	Distribution paid to/ payable 31/05/26	Distribution paid to 31/05/25
M Accumulation				
Group 1	(p)	(p)	(p)	(p)
First interim	0.613	-	0.613	0.607
Second interim	0.616	-	0.616	0.599
Group 2	(p)	(p)	(p)	(p)
First interim	0.613	-	0.613	0.607
Second interim	0.433	0.183	0.616	0.599

St. James's Place Managed Growth Unit Trust
Distribution Tables
(continued)

	Net revenue	Equalisation	Distribution paid to/ payable 31/05/26	Distribution paid to 31/05/25
S Income				
Group 1	(p)	(p)	(p)	(p)
First interim	0.427	-	0.427	0.124
Second interim	0.421	-	0.421	0.382
Group 2	(p)	(p)	(p)	(p)
First interim	0.139	0.288	0.427	0.124
Second interim	0.265	0.156	0.421	0.382

	Net revenue	Equalisation	Distribution paid to/ payable 31/05/26	Distribution paid to 31/05/25
S Accumulation				
Group 1	(p)	(p)	(p)	(p)
First interim	0.434	-	0.434	0.124
Second interim	0.429	-	0.429	0.380
Group 2	(p)	(p)	(p)	(p)
First interim	0.176	0.258	0.434	0.124
Second interim	0.245	0.184	0.429	0.380

	Net revenue	Equalisation	Distribution paid to/ payable 31/05/26	Distribution paid to 31/05/25
T Income				
Group 1	(p)	(p)	(p)	(p)
First interim	0.210	-	0.210	0.049
Second interim	0.204	-	0.204	0.174
Group 2	(p)	(p)	(p)	(p)
First interim	0.048	0.162	0.210	0.049
Second interim	0.096	0.108	0.204	0.174

	Net revenue	Equalisation	Distribution paid to/ payable 31/05/26	Distribution paid to 31/05/25
T Accumulation				
Group 1	(p)	(p)	(p)	(p)
First interim	0.212	-	0.212	0.049
Second interim	0.207	-	0.207	0.173
Group 2	(p)	(p)	(p)	(p)
First interim	0.118	0.094	0.212	0.049
Second interim	0.154	0.053	0.207	0.173

Class S Income and Accumulation Units and Class T Income and Accumulation Units were made available on 25 November 2024.

St. James's Place Managed Growth Unit Trust

General Information

Minimum Investment

Class H, Class L and Class S - The minimum lump sum investment is £1,500, thereafter the minimum additional investment is £1,000. After any withdrawal the minimum holding value is £500. Class T and Y - The minimum lump sum investment is £10,000,000 thereafter the minimum additional investment is £10,000. After any withdrawal the minimum holding value is £1,000,000. Please note further investment restrictions also apply to Class H, Class S, Class T and Class Y Units as detailed in the Prospectus.

On 25 November 2024 the Manager launched Class S Income and Accumulation Units, Class T Income and Accumulation Units. Please see the Prospectus for further details.

Management Charges

The Trust Deed permits the following management charges which are receivable by the Manager:

- (a) A Preliminary Charge of 5 per cent which is included in the offer price of the Units. For Class S, T and Class Y Units the Preliminary Charge is 0 per cent.
- (b) An Annual Management Charge at a rate of 1.94 per cent for Class H Accumulation Units; 1.44 per cent for Class L Income and Accumulation Units; 0.94 per cent for Class M Income and Accumulation; 0.37 per cent for Class S Income and Accumulation; 1.17 per cent for Class T Income and Accumulation and 0.84 per cent for Class Y Accumulation Units of the value of the Trust.

Income Distributions

Income distributions are made quarterly on or before the 28 February, 31 May, 31 August and 30 November.

Accumulation Distributions

Revenue due to accumulation unitholders is reflected in the price of their units.

Tax Certificates

Income unitholders that receive income distributions by direct credit and accumulation unitholders (where the distribution income is reinvested) receive an annual consolidated tax voucher in May with all the relevant payment and tax information required to complete a tax return.

Tax certificates will be enclosed if income unitholders receive payment by cheque.

Capital Gains Tax

The Trust is not liable to tax on capital gains and any individual holding units will not be liable to capital gains tax unless the total chargeable gains for the tax year 2026/2027 exceed £3,000 (2025/2026 £3,000).

To calculate capital gains on accumulation units, the total amount of reinvested net revenue (shown on the annual tax credit vouchers) should be added to the base cost of the units purchased. Unitholders should consult their professional advisers for any advice regarding their tax position.