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XX September 2026

Dear <Sample>

Important information about your holdings in the Diversified Assets Fund

Key points

- St. James's Place Diversified Assets (FAIF) Unit Trust was suspended on 30 September 2026 with the overall intention to close it.
- You do not need to do anything now. We expect to write to you in November with more information.
- The fund charge has been reduced to 0.0%.

The St. James's Place Diversified Assets (FAIF) Unit Trust (the "Fund") and related unit linked funds have been suspended. As of 30 September 2026, investors cannot buy or sell units in the Fund. This impacts all holdings in the Diversified Assets Fund across your investments with us.

As part of a strategic review of our fund range, we decided to close the Fund. To treat investors fairly, we needed to suspend the Fund and started the process to sell-down its assets (as explained below). We also need to apply to the Financial Conduct Authority (FCA) for approval to close the Fund.

You do not need to do anything now. This information is important, so please read it carefully.

We understand you may have concerns as to what this means for you. Subject to regulatory approval, we will start the closure process and hope to make payments to investors before the end of 2026. We will keep you updated on these proposals, including if this timetable changes.

You can find more information in the frequently asked questions on our website: www.sjp.co.uk/individuals/fund-prices/about-your-investments-with-us.

If you are concerned about how this may affect your finances, or need extra support to understand this change, please contact your adviser or call us on 0800 027 1031. We can explain the support and alternative communication formats available.

Why have we decided to close the Fund?

We regularly review our funds to make sure they continue to meet investors' needs. Demand for this Fund has fallen over the past three years, and we do not expect it to recover. We concluded the Fund does not have a sustainable long-term future and closing it is in the best interests of investors.

Part of the Diversified Assets Fund is invested in underlying funds which invest in private market assets. Unlike investments traded on public markets, these assets often take longer to sell because a buyer must be found and a price must be agreed.

Recent years have seen significant innovation across alternative and private market investing, with investors able to access opportunities through a broader range of structures, vehicles and investment approaches.

As investors have withdrawn money from the Fund, it has become smaller. Over time, this means private market exposure could make up an increasing share of the Fund. This could change the balance of its investments and make it harder for the manager to operate it in line with its original objectives.

We considered several ways to address this and concluded closing the Fund was the best option for investors.

Why have we suspended the Fund first?

The private assets held by some of the underlying funds owned by the Fund could not be sold quickly. Once we agreed a sale of all these investments, we suspended dealing in the Fund to help ensure that every investor was treated fairly. While the Fund is suspended, no units can be bought or sold.

If applicable, any regular transactions in or out of the Fund will be reallocated to other SJP funds that you hold.

Costs and charges

SJP will pay any additional legal and administrative costs associated with the suspension and, subject to approval, the closing of the Fund. You will not be charged separately for them. During this process, the fund charge will be zero.

There is no change to product or advice charges, and they will continue to apply.

Subject to regulatory approval of the closure, the costs of selling investments as part of the wind down, will be taken from the Fund.

What happens next?

As we intend to close the Fund, subject to receipt of regulatory approval, dealing in it will remain suspended and all the Fund's assets will be sold. The amount you will receive will depend on the number of units you hold, the prices achieved when the investments are sold and the selling costs paid by the Fund.

SJP

We will confirm the final amount and the rate paid for each unit when these are known. We expect to write to you in November 2026 to update you further and explain the options that apply to you at that time. At this stage, you do not need to take any action. We will post updates on our progress on a dedicated page on www.sjp.co.uk/individuals/fund-prices/about-your-investments-with-us.

If you need extra support to understand this change, please contact your SJP adviser. If you do not have one, call us on 0800 027 1031. We can provide information in alternative formats and discuss any support you may need.

Please also tell us if changes to your health or personal circumstances affect how you would like us to communicate with you.

Thank you for your continued trust.

Yours sincerely,

Justin Onuekwusi
CEO, Investments
St. James's Place

The 'St. James's Place Partnership' and the titles 'Partner' and 'Partner Practice' are marketing terms used to describe St. James's Place representatives. Members of the St. James's Place Partnership in the UK represent St. James's Place Wealth Management plc, which is authorised and regulated by the Financial Conduct Authority. St. James's Place Wealth Management plc, St. James's Place UK plc, St. James's Place Unit Trust Group Ltd, St. James's Place International plc and St. James's Place Investment Administration Ltd are members of the St. James's Place Wealth Management Group. St. James's Place UK plc is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. St. James's Place Unit Trust Group Ltd is authorised and regulated by the Financial Conduct Authority. St. James's Place International plc is authorised and regulated by the Central Bank of Ireland. St. James's Place Investment Administration Ltd is authorised and regulated by the Financial Conduct Authority. St. James's Place Wealth Management Plc Registered Office: St. James's Place House, 1 Tetbury Road, Cirencester, Gloucestershire, GL7 1FP, United Kingdom. Registered in England Number 4113955.