

# SJP Group Personal Pension Plan charges summary 2023

The St. James's Place Group Personal Pension Plan helps employees plan for their future. It's a qualifying workplace pension scheme where contributions are automatically invested into the Managed Growth fund. Employees can choose other St. James's Place funds, and no advice is provided in this scheme. The total annual charges and costs are made up of the following:

- ♦ Annual Management Charge
- ♦ Charges for managing and maintaining the fund – varies by the underlying fund(s) selected.
- ♦ Transaction costs – varies by the underlying fund(s) selected.

The charges and costs for each of the fund options available are shown in the table below:

Fund Option	Annual Management Charge	Charges for managing and maintaining the fund	Total Annual Charges	Transaction costs <sup>1</sup>
Asia Pacific	0.25%	0.60%	0.85%	0.27%
Balanced Managed	0.25%	0.41%	0.66%	0.58%
Continental European	0.25%	0.43%	0.68%	0.38%
Corporate Bond	0.25%	0.40%	0.65%	0.02%
Diversified Assets (FAIF)	0.25%	1.89%	2.14%	0.45%
Diversified Bond	0.25%	0.47%	0.72%	0.24%
Emerging Markets Equity	0.25%	0.47%	0.72%	0.34%
Global Absolute Return	0.25%	0.54%	0.79%	0.84%
Global Emerging Markets	0.25%	0.39%	0.64%	0.33%
Global Equity	0.25%	0.18%	0.43%	0.06%
Global Government Bond	0.25%	0.15%	0.40%	0.10%
Global Growth	0.25%	0.51%	0.76%	0.55%
Global High Yield Bond	0.25%	0.42%	0.67%	0.25%
Global Managed	0.25%	0.42%	0.67%	0.10%
Global Quality	0.25%	0.52%	0.77%	0.23%
Global Smaller Companies	0.25%	0.61%	0.86%	-0.06%
Global Value	0.25%	0.42%	0.67%	0.07%
Greater European	0.25%	0.49%	0.74%	0.25%
Global Government Inflation Linked Bond	0.25%	0.11%	0.36%	0.04%
International Equity	0.25%	0.09%	0.34%	0.48%
Investment Grade Corporate Bond	0.25%	0.24%	0.49%	0.49%
Japan	0.25%	0.64%	0.89%	0.30%
Managed Growth	0.25%	0.29%	0.54%	0.54%
Money Market	0.25%	0.11%	0.36%	-0.02%
North American	0.25%	0.30%	0.55%	-0.01%
Property	0.25%	0.74%	0.99%	0.02%

Fund Option	Annual Management Charge	Charges for managing and maintaining the fund	Total Annual Charges	Transaction costs <sup>1</sup>
Strategic Income	0.25%	0.49%	0.74%	0.48%
Strategic Managed	0.25%	0.28%	0.53%	0.11%
Sustainable & Responsible Equity	0.25%	0.33%	0.58%	0.24%
UK	0.25%	0.36%	0.61%	0.09%
UK Equity Income	0.25%	0.37%	0.62%	0.25%
Worldwide Income	0.25%	0.47%	0.72%	0.03%
Prudence InRetirement	0.25%	0.35%	0.60%	0.23%
Balance InRetirement	0.25%	0.37%	0.62%	0.25%
Growth InRetirement	0.25%	0.38%	0.63%	0.24%
Polaris 1	0.25%	0.36%	0.61%	0.29%
Polaris 2	0.25%	0.37%	0.62%	0.30%
Polaris 3	0.25%	0.37%	0.62%	0.28%
Polaris 4	0.25%	0.38%	0.63%	0.23%

#### Notes

The charges and costs shown above are annual figures as a percentage of the fund value in respect of the period 1 January 2023 to 31 December 2023 (or are estimated for funds launched in the last 12 months).

<sup>1</sup> Transaction costs occur when a fund's manager buys or sells assets within the fund. These are not charges, but rather the policyholder's share of the inevitable external costs, such as stamp duty and bid/offer spreads on individual shares, that are incurred whenever assets are traded. The level of these costs is variable since it depends on the number and nature of the transactions made.

### Illustrations of the impact of charges and costs

The tables below show the effect current charges and transaction costs could have on a pension fund invested in one of the St. James's Place model portfolios or in the default fund option (the Managed Growth fund).

Term to retirement age:	Total paid in to date	Adventurous portfolio		Balanced portfolio		Conservative portfolio		Managed Growth fund	
		Projected transfer value if there were no charges or costs	Projected transfer value after all charges and costs	Projected transfer value if there were no charges or costs	Projected transfer value after all charges and costs	Projected transfer value if there were no charges or costs	Projected transfer value after all charges and costs	Projected transfer value if there were no charges or costs	Projected transfer value after all charges and costs
1	£13,552	£14,000	£13,900	£13,800	£13,700	£13,800	£13,700	£13,900	£13,800
3	£20,657	£22,600	£22,100	£21,900	£21,500	£21,700	£21,300	£22,300	£21,800
5	£27,761	£31,800	£30,800	£30,400	£29,600	£30,000	£29,200	£31,200	£30,100
10	£45,523	£58,500	£55,100	£54,000	£51,100	£52,400	£50,000	£56,300	£52,900
15	£63,284	£91,000	£83,400	£81,100	£74,900	£77,700	£72,500	£86,000	£78,500
20	£81,045	£130,000	£116,000	£112,000	£101,000	£106,000	£97,000	£121,000	£107,000
25	£98,806	£179,000	£154,000	£148,000	£130,000	£138,000	£123,000	£162,000	£139,000
30	£116,568	£238,000	£199,000	£191,000	£163,000	£175,000	£152,000	£211,000	£176,000
35	£134,329	£310,000	£252,000	£241,000	£199,000	£217,000	£184,000	£270,000	£217,000
40	£152,090	£398,000	£313,000	£299,000	£240,000	£266,000	£220,000	£338,000	£264,000

The value of an investment with St. James's Place may fall as well as rise. You may get back less than the amount invested.



## Notes on illustrations

1. All the figures in the above tables allow for the effects of price inflation.
2. The figures reflect the current level of charges for managing and maintaining the fund, and average fund transaction costs over the last 3 years.
3. The starting pension fund is assumed to be £10,000. Contributions of £300 per month after any tax relief, increasing annually in line with price inflation, have been assumed. The 'Total paid in to date' figures are the sum of the starting pension fund and the future contributions adjusted for price inflation.
4. Where the example investment is into a model portfolio, this is assumed to be in line with the following current portfolio fund allocation with no future re-balancing.
  - a) **Adventurous portfolio:** Global Value (20%), Global Growth (15%), Global Quality (15%), Global Equity (11%), Emerging Markets Equity (10%), North American (10%), International Equity (10%), Continental European (5%), UK (2%), Japan (2%)
  - b) **Balanced portfolio:** Global Government Bond (21%), Investment Grade Corporate Bond (14%), Global Value (14%), Global Growth (9%), Global Quality (9%), Balanced Managed (7%), Global Government Inflation Linked Bond (7%), Global Equity (6%), Diversified Assets (FAIF) (5%), Emerging Markets Equity (4%), Diversified Bond (2%), Global High Yield Bond (2%)
  - c) **Conservative portfolio:** Global Government Bond (32%), Investment Grade Corporate Bond (20%), Global Government Inflation Linked Bond (10%), Global Value (10%), Global Growth (6%), Global Quality (6%), Diversified Assets (FAIF) (5%), Global Equity (4%), Emerging Markets Equity (3%), Diversified Bond (2%), Global High Yield Bond (2%)
5. The amounts are only estimates and are based on the following assumptions that may not be borne out in practice:
  - a) Price inflation of 2.5% each year.
  - b) Investment growth (after allowing for the effects of price inflation) of 4.5% each year, with the exception of the following funds:
    - i. 3.5% each year for Balanced Managed, Global Equity, Global Quality, International Equity and Japan.
    - ii. 1.5% each year for Diversified Assets (FAIF), Diversified Bond, Global Government Bond, Global High Yield Bond, Global Government Inflation Linked Bond and Investment Grade Corporate Bond.
6. The figures are as at 29/08/2024.