SJP Group Personal Pension Plan charges summary 2025

The St. James's Place Group Personal Pension Plan helps employees save for their retirement. It is a qualifying workplace pension scheme where contributions are automatically invested into the default fund, currently the Managed Growth Fund. Employees can choose to invest in other St. James's Place funds. No advice is provided in this plan.

During 2025, the annual charges were made up of:

- Annual Management Charge.
- Charge for managing and maintaining the fund – varies by the underlying fund(s) selected.

Additionally, transaction costs were incurred when a fund manager bought or sold assets within a fund.

The charges and costs applicable in 2025 for each of the funds are shown in the table below:

Fund Option	Annual Management Charge	Charges for managing and maintaining the fund	Total Annual Charges	Transaction costs[1]
Asia Pacific	0.16%	0.59%	0.75%	0.14%
Balanced Managed	0.16%	0.37%	0.53%	0.62%
Continental European	0.16%	0.16%	0.32%	0.13%
Corporate Bond	0.16%	0.38%	0.54%	0.00%
Diversified Assets (FAIF)	0.16%	1.29%	1.45%	0.17%
Diversified Bond	0.16%	0.44%	0.60%	0.31%
Emerging Markets Equity	0.16%	0.45%	0.61%	0.23%
Global Government Bond	0.16%	0.12%	0.28%	0.01%
Global Emerging Markets	0.16%	0.25%	0.41%	0.17%
Global Lower Carbon Equity	0.16%	0.18%	0.34%	0.08%
Global Growth	0.16%	0.46%	0.62%	0.34%
Global High Yield Bond	0.16%	0.39%	0.55%	0.21%
Global Managed	0.16%	0.39%	0.55%	0.17%
Global Quality	0.16%	0.49%	0.65%	0.36%
Global Smaller Companies	0.16%	0.35%	0.51%	0.71%
Global Value	0.16%	0.37%	0.53%	0.04%
Greater European	0.16%	0.45%	0.61%	0.26%
Global Government Inflation Linked Bond	0.16%	0.10%	0.26%	0.08%
International Equity	0.16%	0.09%	0.25%	0.39%
Investment Grade Corporate Bond	0.16%	0.22%	0.38%	0.14%
Japan	0.16%	0.58%	0.74%	0.22%
Managed Growth	0.16%	0.27%	0.43%	0.35%
Money Market	0.16%	0.11%	0.27%	-0.02%
Global Absolute Return	0.16%	0.48%	0.64%	1.00%

Fund Option	Annual Management Charge	Charges for managing and maintaining the fund	Total Annual Charges	Transaction costs[1]
North American	0.16%	0.27%	0.43%	0.07%
Property	0.16%	0.71%	0.87%	0.02%
Strategic Income	0.16%	0.43%	0.59%	0.13%
Strategic Managed	0.16%	0.10%	0.26%	0.33%
Sustainable & Responsible Equity	0.16%	0.29%	0.45%	0.17%
UK	0.16%	0.34%	0.50%	0.26%
UK Equity Income	0.16%	0.33%	0.49%	0.24%
Worldwide Income	0.16%	0.44%	0.60%	0.11%
Prudence InRetirement	0.16%	0.39%	0.55%	0.16%
Balance InRetirement	0.16%	0.43%	0.59%	0.22%
Growth InRetirement	0.16%	0.46%	0.62%	0.25%
Polaris 1	0.16%	0.45%	0.61%	0.16%
Polaris 2	0.16%	0.48%	0.64%	0.18%
Polaris 3	0.16%	0.52%	0.68%	0.20%
Polaris 4	0.16%	0.55%	0.71%	0.21%
Polaris Multi Index 1	0.16%	0.20%	0.36%	0.03%
Polaris Multi Index 2	0.16%	0.20%	0.36%	0.03%
Polaris Multi Index 3	0.16%	0.20%	0.36%	0.02%
Polaris Multi Index 4	0.16%	0.20%	0.36%	0.02%

Notes

The charges and costs shown above are annual figures as a percentage of the fund value covering the period 1 January 2025 to 31 December 2025.

[1] Transaction costs occur when a fund manager buys or sells assets within the fund. These are not charges taken by SJP, but rather external costs (like stamp duty or dealing costs) that are a normal part of trading. The level of transaction costs can vary depending on how much trading is done and the type of assets involved.

Illustrations of the impact of charges and costs

The table below shows the effect current charges and transaction costs could have on an investment in the default fund (Managed Growth) and the following two most commonly held funds.

		Managed Growth		Polaris 3		Polaris 4	
Term to retirement age:	**Total paid in to date**	**Projected transfer value if there were no charges or costs**	**Projected transfer value after all charges and costs**	**Projected transfer value if there were no charges or costs**	**Projected transfer value after all charges and costs**	**Projected transfer value if there were no charges or costs**	**Projected transfer value after all charges and costs**
1	£13,552	£13,900	£13,800	£13,900	£13,800	£14,000	£13,900
3	£20,657	£22,300	£21,800	£22,300	£21,800	£22,700	£22,300
5	£27,761	£31,200	£30,200	£31,200	£30,200	£32,200	£31,200
10	£45,523	£56,300	£53,000	£56,300	£53,100	£59,900	£56,300
15	£63,284	£86,000	£78,800	£86,000	£79,000	£94,100	£86,000
20	£81,045	£121,000	£107,000	£121,000	£108,000	£136,000	£121,000
25	£98,806	£162,000	£140,000	£162,000	£141,000	£189,000	£162,000
30	£116,568	£211,000	£177,000	£211,000	£178,000	£254,000	£211,000
35	£134,329	£270,000	£219,000	£270,000	£221,000	£335,000	£269,000
40	£152,090	£338,000	£266,000	£338,000	£268,000	£435,000	£338,000

The value of an investment with St. James's Place may fall as well as rise. You may get back less than the amount invested.

Notes on illustration

1. The illustrations assume an initial investment of £10,000. Ongoing contributions are assumed to be £300 per month (after any tax relief), increasing each year in line with price inflation.
2. The 'Total paid in to date' figures represent the sum of the initial investment and future contributions, adjusted for price inflation.
3. The three examples show the effect of charges and costs in the default fund, Managed Growth, and the following two most commonly held funds: Polaris 3, Polaris 4.
4. The figures reflect the current level of product, fund and advice charges, along with average fund transaction costs over the last three years.
5. All figures in the above tables are adjusted for the effects of price inflation.
6. These figures are estimates only and are based on assumptions that may not reflect actual future outcomes:
    a) Price inflation of 2.5% each year.
    b) Fund-specific growth (after adjusting for price inflation) of 3.50% per year for Managed Growth and Polaris 3, and 4.50% for Polaris 4.
7. The figures are as at 22/09/2026.

The 'St. James's Place Partnership' and the titles 'Partner' and 'Partner Practice' are marketing terms used to describe St. James's Place representatives. Members of the St. James's Place Partnership in the UK represent St. James's Place Wealth Management plc, which is authorised and regulated by the Financial Conduct Authority. St. James's Place UK plc is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. St. James's Place UK plc Registered Office: St. James's Place House, 1 Tetbury Road, Cirencester, Gloucestershire, GL7 1FP, United Kingdom. Registered in England Number 2628062.