SJP Retirement Account charges summary 2025

The Retirement Account is open to clients wishing to save for their retirement.

Until 22 August 2025, SJP applied an integrated charge to the Retirement Account. The integrated charge was equivalent to:

- Annual Management Charge of 1.50%.
- Early Withdrawal Charge – only applied on withdrawals made in the first six years on a reducing scale (6% in year 1 reducing to 1% in year 6).

From 23 August 2025: For business placed on or before 22 August 2025, integrated charges remain in place while an investment is subject to Early Withdrawal Charges, which was equivalent to:

- Annual Management Charge of 1.41%.
- Early Withdrawal Charge – only applied on withdrawals made in the first six years on a reducing scale (6% in year 1 reducing to 1% in year 6).

From 23 August 2025, SJP applied unbundled charges to the Retirement Account for new investments and existing investments no longer subject to an Early Withdrawal Charge:

- Advice charge of 0.80% per year.
- Product charge that is reduced on a tiered basis for larger accounts as set out below:

Account value	Annual product charge
On the first £500,000 (Maximum Product Charge)	0.35%
On the next £500,000	0.32%
On the next £1,000,000	0.29%
On the next £1,000,000	0.27%
On amounts over £3,000,000	0.25%

Additionally:

- Charges were paid for managing and maintaining the funds – varied by the fund(s) selected.
- Transaction costs were incurred when a fund manager bought or sold assets within a fund.

The charges and costs applicable in 2025 for each of the funds are shown in the table below:

Fund Option	Annual Management Charge or Product Charge	Charges for managing and maintaining the fund	Total Annual Charges[1]	Transaction costs[2]
Asia Pacific	See above	0.69%	See note 1 below	0.14%
Balanced Managed	See above	0.52%	See note 1 below	0.62%
Continental European	See above	0.20%	See note 1 below	0.13%
Corporate Bond	See above	0.44%	See note 1 below	0.00%
Diversified Assets (FAIF)	See above	1.22%	See note 1 below	0.17%
Diversified Bond	See above	0.54%	See note 1 below	0.31%
Emerging Markets Equity	See above	0.57%	See note 1 below	0.23%
Global Government Bond	See above	0.12%	See note 1 below	0.01%
Global Emerging Markets	See above	0.28%	See note 1 below	0.17%
Global Lower Carbon Equity	See above	0.21%	See note 1 below	0.08%
Global Growth	See above	0.58%	See note 1 below	0.34%
Global High Yield Bond	See above	0.50%	See note 1 below	0.21%
Global Managed	See above	0.54%	See note 1 below	0.17%
Global Quality	See above	0.60%	See note 1 below	0.36%
Global Smaller Companies	See above	0.61%	See note 1 below	0.71%
Global Value	See above	0.49%	See note 1 below	0.04%
Greater European	See above	0.64%	See note 1 below	0.26%
Global Government Inflation Linked Bond	See above	0.12%	See note 1 below	0.08%
International Equity	See above	0.09%	See note 1 below	0.39%
Investment Grade Corporate Bond	See above	0.27%	See note 1 below	0.14%
Japan	See above	0.85%	See note 1 below	0.22%
Managed Growth	See above	0.37%	See note 1 below	0.35%
Money Market	See above	0.13%	See note 1 below	-0.02%
Global Absolute Return	See above	0.67%	See note 1 below	1.00%
North American	See above	0.37%	See note 1 below	0.07%
Property	See above	1.36%	See note 1 below	0.02%
Strategic Income	See above	0.59%	See note 1 below	0.13%
Strategic Managed	See above	0.19%	See note 1 below	0.33%
Sustainable & Responsible Equity	See above	0.36%	See note 1 below	0.17%
UK	See above	0.53%	See note 1 below	0.26%
UK Equity Income	See above	0.46%	See note 1 below	0.24%
Worldwide Income	See above	0.52%	See note 1 below	0.11%
Prudence InRetirement	See above	0.48%	See note 1 below	0.16%
Balance InRetirement	See above	0.52%	See note 1 below	0.22%
Growth InRetirement	See above	0.56%	See note 1 below	0.25%

Fund Option	Annual Management Charge or Product Charge	Charges for managing and maintaining the fund	Total Annual Charges[1]	Transaction costs[2]
Polaris 1	See above	0.45%	See note 1 below	0.16%
Polaris 2	See above	0.48%	See note 1 below	0.18%
Polaris 3	See above	0.52%	See note 1 below	0.20%
Polaris 4	See above	0.55%	See note 1 below	0.21%
Polaris Multi Index 1	See above	0.20%	See note 1 below	0.03%
Polaris Multi Index 2	See above	0.20%	See note 1 below	0.03%
Polaris Multi Index 3	See above	0.20%	See note 1 below	0.02%
Polaris Multi Index 4	See above	0.20%	See note 1 below	0.02%

Notes

The charges and costs shown above are annual figures as a percentage of the fund value covering the period 1 January 2025 to 31 December 2025.

[1] Since the total annual charge will depend on the charging structure applicable to the investment and the funds under management with SJP, a single figure cannot be provided.

[2] Transaction costs occur when a fund manager buys or sells assets within the fund. These are not charges taken by SJP, but rather external costs that are a normal part of trading. Examples include stamp duty or dealing costs. The level of transaction costs can vary depending on how much trading is done and the type of assets involved.

Illustrations of the impact of charges and costs

From 23 August 2025, SJP revised how it charges for its products and, where relevant, the advice. The illustrations in this document use the current charges under the revised structure, which applies to all investments made after this date. The revised structure will also be applied to existing investments once the Early Withdrawal Charge no longer applies. You can find more details about the Retirement Account charges at www.sjp.co.uk/charges/pensions-charges.

The table below shows the effect current charges and transaction costs could have on a Retirement Account invested in the three most commonly held funds.

		Polaris 2		Polaris 3		Polaris 4	
Term to retirement age:	Total paid in to date	Projected transfer value if there were no charges or costs	Projected transfer value after all charges and costs	Projected transfer value if there were no charges or costs	Projected transfer value after all charges and costs	Projected transfer value if there were no charges or costs	Projected transfer value after all charges and costs
1	£13,552	£13,700	£13,100	£13,900	£13,300	£14,000	£13,400
3	£20,657	£21,300	£19,800	£22,300	£20,700	£22,700	£21,100
5	£27,761	£29,200	£26,600	£31,200	£28,300	£32,200	£29,200
10	£45,523	£49,800	£43,700	£56,300	£48,900	£59,900	£51,700
15	£63,284	£72,100	£60,500	£86,000	£71,000	£94,100	£77,100
20	£81,045	£96,000	£76,900	£121,000	£94,900	£136,000	£105,000
25	£98,806	£121,000	£93,160	£162,000	£120,000	£189,000	£137,000
30	£116,568	£149,000	£109,000	£211,000	£148,000	£254,000	£173,000
35	£134,329	£179,000	£124,000	£270,000	£177,000	£335,000	£214,000
40	£152,090	£211,000	£139,000	£338,000	£209,000	£435,000	£259,000

The value of an investment with St. James's Place may fall as well as rise. You may get back less than the amount invested.

Notes on illustration

1. The illustration assumes an initial investment of £10,000. Ongoing contributions are assumed to be £300 per month (after any tax relief), increasing each year in line with price inflation.
2. The 'Total paid in to date' figures represent the sum of the initial investment and future contributions, adjusted for price inflation.
3. The three examples show the effect of charges and costs in the three most commonly held funds: Polaris 2, Polaris 3 and Polaris 4.
4. The figures reflect the current level of advice, product and fund charges, along with average fund transaction costs over the last three years.
5. All figures in the above tables are adjusted for the effects of price inflation.
6. These figures are estimates only and are based on assumptions that may not reflect actual future outcomes:
    a) Price inflation of 2.5% each year.
    b) Fund-specific growth (after adjusting for price inflation) of 1.50% per year for Polaris 2, 3.50% for Polaris 3, and 4.50% for Polaris 4.
7. The figures are as at 22/09/2026.

The 'St. James's Place Partnership' and the titles 'Partner' and 'Partner Practice' are marketing terms used to describe St. James's Place representatives. Members of the St. James's Place Partnership in the UK represent St. James's Place Wealth Management plc, which is authorised and regulated by the Financial Conduct Authority. St. James's Place UK plc is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. St. James's Place UK plc Registered Office: St. James's Place House, 1 Tetbury Road, Cirencester, Gloucestershire, GL7 1FP, United Kingdom. Registered in England Number 2628062.