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PRESS RELEASE

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ST. JAMES'S PLACE WEALTH MANAGEMENT

FLows REMAIN ROBUST IN A CHALLENGING ENVIRONMENT

St. James's Place plc ("SJP"), the wealth management group, today issues an update on new business inflows and funds under management for the month to 31 May 2020.

| | 2020 £'Billion | 2019 £'Billion |
|---|-------------------|-------------------|
| Gross inflows for May | 0.98 | 1.24 |
| Net inflows for May | 0.67 | 0.73 |
| Gross inflows for the five months to 31 May | 6.19 | 6.20 |
| Net inflows for the five months to 31 May | 3.85 | 3.71 |
| Closing funds under management | 112.58 | 105.83 |
| Year-to-date funds under management retention rate (annualised) | 96.4% | 95.9% |
| Year-to-date net inflows/opening funds under management (annualised) | 7.9% | 9.3% |

Andrew Croft, Chief Executive, commented:

"Despite the continuing challenges presented by COVID-19, gross flows in May were robust. Retention of existing client investments remains particularly strong, providing for a net inflow for the month of £0.67 billion. Funds under management benefitted from both these positive net inflows and the continuing recovery of world stock markets, to end the month at £112.6 billion.

We remain encouraged by the inflows we are continuing to experience and expect June gross inflows to be similar to May, though the short to medium-term impact of COVID-19 and economic volatility on our flows remains uncertain."

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