



ST. JAMES'S PLACE
WEALTH MANAGEMENT

ALLOCATION OF INCOME, TAXES AND BUSINESS ACTIVITIES
BY TAX JURISDICTION

NAME OF REPORTING MNE GROUP: St. James's Place Plc										
FISCAL YEAR CONCERNED: Year to 31 December 2019										
Currency used: GBP										
Tax Jurisdiction	Revenues (excl. dividends) £m			Profit/(Loss) before Income Tax (excl. dividends) (£m)	Income Tax Paid (on cash basis) (£m)	Income Tax Accrued – Current year (£m)	Stated Capital (£m)	Accumulated earnings (£m)	Number of employees (FTE at end of year) plus directors	Tangible Assets other than Cash and Cash equivalents (£m)
	Unrelated party (£m)	Related party (£m)	Total (£m)							
UK	11,379.5	1,300.1	12,679.6	552.8	101.0	225.4	1,370.3	508.0	2,372	162.1
Ireland	1,089.5	10.5	1,100.0	18.0	1.8	2.1	16.3	87.5	15	0.3
Hong Kong	17.0	3.0	19.9	(12.1)	0.0	0.0	65.6	(43.8)	64	0.5
Singapore	134.6	1.4	136.0	(28.1)	0.0	0.0	129.2	(110.6)	155	2.4
China	0.0	2.9	2.9	0.1	0.0	0.0	0.1	0.5	41	0.2
Total	12,620.6	1,317.9	13,938.4	530.7	102.8	227.5	1,581.5	441.6	2,646.6	165.5

NOTES:

The information presented is in accordance with HMRC requirements for country by country reporting for UK parented multinational companies.

Information presented is an aggregate of that for the entities in each relevant jurisdiction. Elimination, accounting basis and group level adjustments are therefore not included in the figures above.

For the life assurance companies in the group, revenues are defined as premium income, fee and commission income, investment income and reinsurers' share of policy claims and insurance contract liabilities.

Related party revenues are those arising from transactions with other companies in the St. James's Place group. These relate to distribution and back office services.

Profit/(loss) before income tax includes the allocation for policyholder tax, in 2018 this was a tax credit and in 2019 a tax charge, which has resulted in a large movement from prior year.

Employees are full time equivalents at the end of the year including any non executive directors.